CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the three months ended December 31, 2011
25% of the Fiscal Year

	General Fund					Debt Service Fund				Capital Fund			
	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget	% of budget Used	Budget	MTD Actual	YTD Actual	Over(under) Budget	Budget	MTD Actual	YTD Actual	Over(under) Budget
REVENUES													
Property Taxes	$ 5,611,688	$ 28,680	$ 114,903	$ (5,496,785)	2%	$ 530,769	$ 553	$ 4,431	$ (526,338)	$ -	$ -	$ -	$ -
Sales and use taxes	1,994,100	199,484	689,834	(1,304,266)	35%	997,050	99,742	344,917	(652,133)	-	-	-	-
Payments in Lieu of taxes	90,000		0	(90,000)	0%	-	-	-	-	-	-	-	-
State revenue	1,053,167	96,418	306,732	(746,435)	29%	-			-	-	-	-	-
Occupation and franchise taxes	650,000	13,821	164,886	(485,114)	25%	-			-	-	-	-	-
Hotel Occupation Tax	651,583	50,729	179,359	(472,224)	28%					-	-	-	
Licenses and permits	489,250	53,771	136,988	(352,262)	28%	-			-	-	-	-	-
Interest income	10,000	1,186	2,857	(7,143)	29%	15,000	475	1,769	(13,231)	-	-	-	-
Recreation fees	124,000	3,380	11,819	(112,181)	10%	-			-	-	-	-	-
Special Services	16,500	727	6,623	(9,877)	40%					-	-	-	-
Grant Income	332,780	7,596	66,758	(266,022)	20%	-			-	937,072	41,885	168,590	(768,482)
Other	1,315,722	22,120	800,469	(515,253)	61%	2,186,290	150	708	(2,185,582)	129,927	57,401	211,796	81,869
Total Revenues	12,338,790	477,912	2,481,228	(9,857,562)	20%	3,729,109	100,920	351,825	(3,377,283)	1,066,999	99,286	380,386	(686,613)
EXPENDITURES													
Current:													
Mayor and Council	190,509	5,035	27,242	(163,268)	14%	-	-	-	-	-	-	-	-
Boards & Commissions	12,350	284	1,389	(10,961)	11%	-	-	-	-	-	-	-	-
Public Buildings & Grounds	535,178	19,603	83,979	(451,199)	16%								
Administration	749,871	41,082	134,644	(615,227)	18%	65,000	(438)	53	(64,947)	-	-	-	-
Police and Animal Control	3,925,544	324,502	837,920	(3,087,624)	21%	-	-	-	-	-	-	-	-
Fire	623,203	30,781	91,593	(531,610)	15%	-	-	-	-	-	-	-	-
Community Development	647,801	32,320	119,596	(528,205)	18%								
Public Works	3,152,646	220,491	620,604	(2,532,042)	20%	-	-	-	-	-	-	-	-
Recreation	637,488	29,532	105,205	(532,283)	17%	-	-	-	-	-	-	-	-
Library	647,103	34,319	118,056	(529,047)	18%								
Human Resources	469,302	(9,748)	336,475	(132,827)	72%								
Special Services & Tri-City Bus	77,411	6,027	13,725	(63,686)	18%	-	-	-	-	-	-	-	-
Capital outlay	191,000	-	0	(191,000)	0%	-	-	-	-	3,512,838	99,286	380,386	(3,132,452)
Debt service: (Warrants)						-	-	-	-				
Principal	-	-	-	-	-	2,285,000	591,141	2,051,141	(233,859)	-	-	-	-
Interest	-	-	-	-	-	1,079,260	119,207	500,922	(578,338)	-	-	-	-
Total Expenditures	11,859,406	734,226	2,490,426	(9,368,980)	21%	3,429,260	709,910	2,552,116	(877,144)	3,512,838	99,286	380,386	(3,132,452)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	479,384	(256,314)	(9,198)	488,582	-2%	299,849	(608,989)	(2,200,290)	2,500,139	(2,445,839)	0	0	(2,445,839)
OTHER FINANCING SOURCES (USES)													
Operating transfers in (out)	(1,186,000)	-	-	1,186,000	-	(191,524)	-	-	191,524	1,293,868	-	-	(1,293,868)
Bond/registered warrant proceeds	-	-	-	-	-	-	-	-	-	1,151,971	-	-	(1,151,971)
Total other Financing Sources (Uses)	(1,186,000)	-	-	1,186,000	-	(191,524)	-	-	191,524	2,445,839	-	-	(2,445,839)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ (706,616)	$ (256,314)	$ (9,198)	$ (697,418)	-	$ 108,325	$ (608,989)	$ (2,200,290)	$ 2,308,615	$ -	$ 0	$ 0	$ (0)
FUND BALANCE, beginning of the year **			4,125,085					6,149,670				371,268	
FUND BALANCES, END OF PERIOD			$ 4,115,887					$ 3,949,380				$ 371,268	

****Preliminary due to accruals and audit adjustments**

CITY OF LAVISTA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
BUDGET AND ACTUAL
For the three months ended December 31, 2011
25% of the Fiscal Year

	Sewer Fund					Golf Course Fund				
	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used
REVENUES										
User fees	$ 2,159,774	$ 174,168	$ 536,357	$ (1,623,417)	25%	$ 172,060	$ 2,003	$ 18,916	$ (153,144)	11%
Service charge and hook-up fees	125,000	3,718	69,478	(55,522)	56%	-	-	-	-	-
Merchandise sales	-	-	-	-	-	34,500	236	2,798	(31,702)	8%
Grant	26,154	24,082	24,082	(2,072)	n/a	-	-	-	-	-
Miscellaneous	200	24	72	(128)	36%	300	10	62	-	21%
Total Revenues	2,311,128	201,992	629,989	(1,681,139)	27%	206,860	2,249	21,776	(184,846)	11%
EXPENDITURES										
General Administrative	451,684	30,272	91,528	(360,156)	20%	-	-	-	-	-
Cost of merchandise sold	-	-	-	-	-	31,330	7	3,803	(27,527)	12%
Maintenance	1,702,646	(100,816)	239,841	(1,462,805)	14%	221,883	12,083	40,079	(181,804)	18%
Production and distribution	-	-	-	-	-	148,564	131,297	151,069	2,505	102%
Capital Outlay	217,500	-	-	(217,500)	0%	-	-	-	-	0%
Debt Service:										
Principal	-	-	-	-	-	115,000	-	-	(115,000)	0%
Interest	-	-	-	-	-	16,458	-	-	(16,458)	0%
Total Expenditures	2,371,830	(70,544)	331,369	(2,040,461)	14%	533,235	143,388	194,951	(338,284)	37%
OPERATING INCOME (LOSS)	(60,702)	272,536	298,620	(359,322)	-	(326,375)	(141,139)	(173,175)	153,438	-
NON-OPERATING REVENUE (EXPENSE)										
Interest income	5,000	303	755	(4,245)	15%	25	1	15	(10)	62%
	5,000	303	755	(4,245)	15%	25	1	15	(10)	62%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(55,702)	272,839	299,375	(355,077)	-	(326,350)	(141,137)	(173,159)	153,191	-
OTHER FINANCING SOURCES (USES)										
Operating transfers in (out)	-	-	-	-	-	310,000	-	-	(310,000)	0%
NET INCOME (LOSS)	$ (55,702)	$ 272,839	$ 299,375	$ (355,077)	-	$ (16,350)	$ (141,137)	$ (173,159)	$ 156,809	-
NET ASSETS, Beginning of the year **			5,327,750					259,697		
NET ASSETS, End of the year			$ 5,627,125					$ 86,538		

****Preliminary due to accruals and audit adjustments**