CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the ten months ended July 31, 2011
83% of the Fiscal Year

	General Fund					Debt Service Fund				Capital Fund			
	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget	% of budget Used	Budget	MTD Actual	YTD Actual	Over(under) Budget	Budget	MTD Actual	YTD Actual	Over(under) Budget
REVENUES													
Property Taxes	$ 5,286,478	$ 77,834	$ 3,087,402	$ (2,199,076)	58%	$ 526,071	$ 5,344	$ 322,388	$ (203,684)	$ -	$ -	$ -	$ -
Sales and use taxes	1,955,000	181,076	2,046,991	91,991	105%	977,500	90,538	1,023,495	45,995	1,567,550	-	-	(1,567,550)
Payments in Lieu of taxes	90,000		155,929	65,929	173%	-	-	-	-	-	-	-	-
State revenue	903,298	119,493	987,578	84,280	109%	-			-	-	-	-	-
Occupation and franchise taxes	650,000	103,759	736,785	86,785	113%	-			-	-	-	-	-
Hotel Occupation Tax	612,105	98,422	547,008	(65,097)	89%								
Licenses and permits	389,500	19,931	492,176	102,676	126%	-			-	-	-	-	-
Interest income	50,000	571	8,076	(41,924)	16%	75,000	945	13,993	(61,007)	-	-	-	-
Recreation fees	123,500	27,132	131,304	7,804	106%	-			-	-	-	-	-
Special Services	16,490	3,879	20,042	3,552	122%					-	-	-	-
Grant Income	207,349	25,010	115,154	(92,195)	56%	-			-	3,141,543	-	-	(3,141,543)
Other	1,656,622	61,865	510,729	(1,145,892)	31%	1,885,000	8,620,456	9,168,001	7,283,001	97,500	12,617	3,405,504	3,308,004
Total Revenues	11,940,342	718,971	8,839,173	(3,101,168)	74%	3,463,571	8,717,282	10,527,876	7,064,305	4,806,593	12,617	3,405,504	(1,401,089)
EXPENDITURES													
Current:													
Mayor and Council	174,121	8,098	78,019	(96,102)	45%	-	-	-	-	-	-	-	-
Boards & Commissions	11,095	678	5,733	(5,362)	52%	-	-	-	-	-	-	-	-
Public Buildings & Grounds	534,767	42,973	376,801	(157,966)	70%								
Administration	716,418	64,852	665,336	(51,082)	93%	90,000	53,052	101,360	11,360	-	-	-	-
Police and Animal Control	3,773,149	329,260	3,041,507	(731,642)	81%	-	-	-	-	-	-	-	-
Fire	654,933	37,494	359,054	(295,879)	55%	-	-	-	-	-	-	-	-
Community Development	645,161	65,488	488,280	(156,881)	76%								
Public Works	3,104,841	275,852	2,500,879	(603,962)	81%	-	-	-	-	-	-	-	-
Recreation	647,567	69,481	468,752	(178,815)	72%	-	-	-	-	-	-	-	-
Library	651,541	51,800	494,047	(157,494)	76%								
Human Resources	469,559	17,495	402,245 *	(67,314)	86%								
Special Services & Tri-City Bus	76,756	6,334	54,411	(22,345)	71%	-	-	-	-	-	-	-	-
Capital outlay	408,370	-	200,379	(207,991)	49%	-	-	-	-	5,801,698	12,617	3,405,504	(2,396,194)
Debt service: (Warrants)						-	-	-	-				
Principal	-	-	-	-	-	2,290,000	8,550,000	10,720,000	8,430,000	-	-	-	-
Interest	-	-	-	-	-	1,309,098	35,465	1,204,927	(104,170)	-	-	-	-
Total Expenditures	11,868,278	969,806	9,135,444	(2,732,834)	77%	3,689,098	8,638,517	12,026,287	8,337,189	5,801,698	12,617	3,405,504	(2,396,194)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	72,064	(250,834)	(296,270)	368,334	-411%	(225,526)	78,766	(1,498,410)	1,272,884	(995,105)	-	(0)	(995,105)
OTHER FINANCING SOURCES (USES)													
Operating transfers in (out)	(1,343,400)	(60,917)	(60,917)	1,282,483	-	(835,114)	-	-	835,114	260,105	-	-	(260,105)
Bond/registered warrant proceeds		-	-	-	-	-	-	-	-	735,000	-	-	(735,000)
Total other Financing Sources (Uses)	(1,343,400)	(60,917)	(60,917)	1,282,483	-	(835,114)	-	-	835,114	995,105	-	-	(995,105)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ (1,271,336)	$ (311,752)	$ (357,188)	$ (914,149)	-	$ (1,060,640)	$ 78,766	$ (1,498,410)	$ 437,770	$ -	$ -	$ (0)	$ 0
FUND BALANCE, beginning of the year			4,329,223					7,552,573				371,268	
FUND BALANCES, END OF PERIOD			$ 3,972,035					$ 6,054,163				$ 371,268	

* FY11 Liability and Workers' Comp Insurance

CITY OF LAVISTA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
BUDGET AND ACTUAL
For the ten months ended July 31, 2011
83% of the Fiscal Year

	Sewer Fund					Golf Course Fund				
	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used
REVENUES										
User fees	$ 1,873,922	$ 173,645	$ 1,534,242	$ (339,680)	82%	$ 190,000	$ 31,488	$ 167,640	$ (22,360)	88%
Service charge and hook-up fees	125,000	26,908	330,154	205,154	264%	-	-	-	-	-
Merchandise sales	-	-	-	-	-	33,800	6,895	26,924	(6,876)	80%
Grant	-	-	36,154	36,154	n/a	-	-	-	-	-
Miscellaneous	200	16	235	35	118%	300	55	330	-	110%
Total Revenues	1,999,122	200,570	1,900,786	(98,336)	95%	224,100	38,438	194,894	(29,236)	87%
EXPENDITURES										
General Administrative	446,776	34,272	351,957	(94,819)	79%	-	-	-	-	-
Cost of merchandise sold	-	-	-	-	-	26,950	6,195	25,628	(1,322)	95%
Maintenance	1,500,772	129,115	1,051,034	(449,738)	70%	204,953	20,118	162,711	(42,242)	79%
Production and distribution	-	-	-	-	-	141,658	12,000	95,708	(45,949)	68%
Capital Outlay	79,250	46,262	75,370	(3,880)	95%	7,000	-	5,932	(1,068)	85%
Debt Service:										
Principal	-	-	-	-	-	110,000	-	110,000	-	100%
Interest	-	-	-	-	-	22,533	-	22,533	-	100%
Total Expenditures	2,026,798	209,649	1,478,361	(548,437)	73%	513,093	38,313	422,512	(90,581)	82%
OPERATING INCOME (LOSS)	(27,676)	(9,079)	422,425	(450,101)	-	(288,993)	125	(227,618)	61,345	-
NON-OPERATING REVENUE (EXPENSE)										
Interest income	10,000	262	4,463	(5,537)	45%	25	2	21	(4)	84%
	10,000	262	4,463	(5,537)	45%	25	2	21	(4)	84%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(17,676)	(8,818)	426,887	(444,563)	-	(288,968)	127	(227,597)	61,371	-
OTHER FINANCING SOURCES (USES)										
Operating transfers in (out)	-	-	-	-	-	270,000	-	132,533	(137,467)	49%
NET INCOME (LOSS)	$ (17,676)	$ (8,818)	$ 426,887	$ (444,563)	-	$ (18,968)	$ 127	$ (95,064)	$ 76,096	-
NET ASSETS, Beginning of the year			4,839,878					239,251		
NET ASSETS, End of the year			$ 5,266,765					$ 144,187		