CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ended May 31, 2011
67% of the Fiscal Year

	General Fund					Debt Service Fund				Capital Fund			
	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget	% of budget Used	Budget	MTD Actual	YTD Actual	Over(under) Budget	Budget	MTD Actual	YTD Actual	Over(under) Budget
REVENUES													
Property Taxes	$ 5,286,478	$ 387,452	$ 2,926,507	$ (2,359,971)	55%	$ 526,071	$ 54,508	$ 310,490	$ (215,581)	$ -	$ -	$ -	$ -
Sales and use taxes	1,955,000	236,017	1,774,789	(180,211)	91%	977,500	118,009	887,394	(90,106)	1,567,550	-	-	(1,567,550)
Payments in Lieu of taxes	90,000	155,929	155,929	65,929	173%	-	-	-	-	-	-	-	-
State revenue	903,298	91,232	762,554	(140,744)	84%	-			-	-	-	-	-
Occupation and franchise taxes	650,000	65,013	621,154	(28,846)	96%	-			-	-	-	-	-
Hotel Occupation Tax	612,105	57,404	393,099	(219,006)	64%								
Licenses and permits	389,500	42,782	405,437	15,937	104%	-			-	-	-	-	-
Interest income	50,000	333	6,092	(43,908)	12%	75,000	946	10,907	(64,093)	-	-	-	-
Recreation fees	123,500	12,966	77,434	(46,066)	63%	-			-	-	-	-	-
Special Services	16,490	1,899	15,381	(1,109)	93%					-	-	-	-
Grant Income	207,349	9,636	83,001	(124,348)	40%	-			-	3,141,543	214,270	3,147,004	5,461
Other	1,656,622	143,396	425,695	(1,230,927)	26%	1,885,000	70,188	306,356	(1,578,644)	97,500	-	-	(97,500)
Total Revenues	11,940,342	1,204,062	7,647,075	(4,293,267)	64%	3,463,571	243,652	1,515,148	(1,948,424)	4,806,593	214,270	3,147,004	(1,659,589)
EXPENDITURES													
Current:													
Mayor and Council	174,121	6,040	64,652	(109,469)	37%	-	-	-	-	-	-	-	-
Boards & Commissions	11,095	270	4,579	(6,516)	41%	-	-	-	-	-	-	-	-
Public Buildings & Grounds	534,767	35,646	296,283	(238,484)	55%								
Administration	716,418	62,236	498,999	(217,419)	70%	90,000	1,327	4,956	(85,044)	-	-	-	-
Police and Animal Control	3,773,149	289,502	2,471,017	(1,302,132)	65%	-	-	-	-	-	-	-	-
Fire	654,933	26,535	278,303	(376,630)	42%	-	-	-	-	-	-	-	-
Community Development	645,161	44,096	387,504	(257,657)	60%								
Public Works	3,104,841	232,339	1,988,165	(1,116,676)	64%	-	-	-	-	-	-	-	-
Recreation	647,567	43,684	333,656	(313,911)	52%	-	-	-	-	-	-	-	-
Library	651,541	46,718	392,720	(258,821)	60%								
Human Resources	469,559	10,563	379,491 *	(90,068)	81%								
Special Services & Tri-City Bus	76,756	6,083	43,633	(33,123)	57%	-	-	-	-	-	-	-	-
Capital outlay	408,370	10,103	175,094	(233,276)	43%	-	-	-	-	5,801,698	214,270	3,147,004	(2,654,694)
Debt service: (Warrants)						-	-	-	-				
Principal	-	-	-	-	-	2,290,000	-	2,135,000	(155,000)	-	-	-	-
Interest	-	-	-	-	-	1,309,098	229,896	965,266	(343,832)	-	-	-	-
Total Expenditures	11,868,278	813,815	7,314,096	(4,554,182)	62%	3,689,098	231,223	3,105,222	(583,876)	5,801,698	214,270	3,147,004	(2,654,694)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	72,064	390,246	332,978	(260,914)	462%	(225,526)	12,429	(1,590,074)	1,364,548	(995,105)	-	-	(995,105)
OTHER FINANCING SOURCES (USES)													
Operating transfers in (out)	(1,343,400)	-	-	1,343,400	-	(835,114)	-	-	835,114	260,105	-	-	(260,105)
Bond/registered warrant proceeds	-	-	-	-	-	-	-	-	-	735,000	-	-	(735,000)
Total other Financing Sources (Uses)	(1,343,400)	-	-	1,343,400	-	(835,114)	-	-	835,114	995,105	-	-	(995,105)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ (1,271,336)	$ 390,246	$ 332,978	$ (1,604,314)	-	$ (1,060,640)	$ 12,429	$ (1,590,074)	$ 529,434	$ -	$ -	$ -	$ -
FUND BALANCE, beginning of the year			4,329,223					7,552,573				371,268	
FUND BALANCES, END OF PERIOD			$ 4,662,201					$ 5,962,499				$ 371,268	

*** FY11 Liability and Workers' Comp Insurance**

CITY OF LAVISTA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
BUDGET AND ACTUAL
For the eight months ended May 31, 2011
67% of the Fiscal Year

	Sewer Fund					Golf Course Fund				
	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used
REVENUES										
User fees	$ 1,873,922	$ 156,708	$ 1,202,977	$ (670,945)	64%	$ 190,000	$ 32,766	$ 98,785	$ (91,215)	52%
Service charge and hook-up fees	125,000	11,400	285,246	160,246	228%	-	-	-	-	-
Merchandise sales	-	-	-	-	-	33,800	4,616	12,402	(21,398)	37%
Grant	-	-	36,154	36,154	n/a	-	-	-	-	-
Miscellaneous	200	31	200	(0)	100%	300	41	217	-	72%
Total Revenues	1,999,122	168,139	1,524,577	(474,545)	76%	224,100	37,423	111,404	(112,613)	50%
EXPENDITURES										
General Administrative	446,776	34,196	288,779	(157,997)	65%	-	-	-	-	-
Cost of merchandise sold	-	-	-	-	-	26,950	5,428	14,886	(12,064)	55%
Maintenance	1,500,772	119,602	751,574	(749,198)	50%	204,953	18,028	125,832	(79,121)	61%
Production and distribution	-	-	-	-	-	141,658	9,565	71,739	(69,918)	51%
Capital Outlay	79,250	-	3,110	(76,140)	4%	7,000	-	5,932	(1,068)	85%
Debt Service:										
Principal	-	-	-	-	-	110,000	-	110,000	-	100%
Interest	-	-	-	-	-	22,533	-	12,751	(9,782)	57%
Total Expenditures	2,026,798	153,798	1,043,463	(983,335)	51%	513,093	33,021	341,140	(171,953)	66%
OPERATING INCOME (LOSS)	(27,676)	14,341	481,114	(508,790)	-	(288,993)	4,403	(229,736)	59,340	-
NON-OPERATING REVENUE (EXPENSE)										
Interest income	10,000	472	3,851	(6,149)	39%	25	3	16	(9)	66%
	10,000	472	3,851	(6,149)	39%	25	3	16	(9)	66%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(17,676)	14,813	484,965	(502,641)	-	(288,968)	4,406	(229,720)	59,248	-
OTHER FINANCING SOURCES (USES)										
Operating transfers in (out)	-	-	-	-	-	270,000	122,751	122,751	(147,249)	45%
NET INCOME (LOSS)	$ (17,676)	$ 14,813	$ 484,965	$ (502,641)	-	$ (18,968)	$ 127,157	$ (106,969)	$ 88,001	-
NET ASSETS, Beginning of the year			4,839,878					239,251		
NET ASSETS, End of the year			$ 5,324,843					$ 132,282		