

Memorandum



To: Mayor & City Council

CC: Finance Director

From: Brenda Gunn, City Administrator

Date: 9/28/2007

Re: JQH Grant

We have received a request from John Q. Hammons for release of the City's grant of \$3,000,000.00 which was approved by the Mayor and City Council on February 20, 2007 via Ordinance No. 1023. As you know, construction is underway on both the Embassy Suites Hotel and Conference Center. The Embassy is at 56% completion and conference center at 42%. We have received a permit application and construction plans for the Marriott Courtyard and anticipate issuing a footings and foundation permit by the end of next week. The contractor is ready to commence construction immediately following receipt of the permit.

It is therefore recommended that Council approve releasing the \$3,000,000.00 grant upon commencement of construction on the Courtyard.



John Q. Hammons
HOTELS & RESORTS

September 24, 2007

VIA FEDERAL EXPRESS/(402) 331-4343

City of La Vista
Attn: Sheila Lindberg, Finance Director
8116 Park View Blvd.
La Vista, NE 68128

Re: Grant from the City of La Vista to John Q. Hammons

Dear Ms. Lindberg:

Pursuant to the Master Development Agreement (the "MDA") between the City of La Vista, Nebraska (the "City") and the John Q. Hammons Affiliated Parties (as defined in the MDA), please accept this letter as our formal request for the release of the City's grant in the amount of \$3,000,000.00. Please forward the grant to me via federal express at your earliest possible convenience.

If you have any questions or need any additional information, please contact me immediately. Thank you for your prompt attention to this matter.

Very truly yours,

Debra M. Shantz,
Sr. Vice President and General Counsel

Enclosures

cc: Brenda Gunn (w/out encls.)
Jacqueline Dowdy (w/out encls.)