

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES

For the five months ended February 28, 2009

42% of the Fiscal Year

	General Fund				Debt Service Fund			Capital Fund		
	<u>Budget</u> (12 month)	<u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>	<u>Budget</u>	<u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Over(under)</u> <u>Budget</u>
REVENUES										
Property Taxes	\$ 4,531,026	\$ 375,327	\$ (4,155,699)	8%	\$ 761,601	\$ 45,454	\$ (716,147)	\$ -	\$ -	\$ -
Sales and use taxes	1,955,000	911,362	(1,043,638)	47%	977,500	455,681	(521,819)	835,334	-	(835,334)
Payments in Lieu of taxes	90,000	-	(90,000)	0%	-	-	-	-	-	-
State revenue	1,070,440	444,644	(625,796)	42%	-	-	-	-	-	-
Occupation and franchise taxes	500,000	309,805	(190,195)	62%	-	-	-	-	-	-
Hotel Occupation Tax	872,400	153,149	(719,251)	18%	-	-	-	-	-	-
Licenses and permits	637,000	251,604	(385,396)	39%	-	-	-	-	-	-
Interest income	50,000	23,407	(26,593)	47%	100,000	58,292	(41,708)	-	-	-
Recreation fees	151,000	33,471	(117,529)	22%	-	-	-	-	-	-
Special Services	27,295	6,784	(20,511)	25%	-	-	-	-	-	-
Grant Income	182,750	49,595	(133,155)	27%	-	-	-	2,893,337	-	(2,893,337)
Other	176,000	128,127	(47,873)	73%	585,000	216,598	(368,402)	653,334	35,222	(618,112)
Total Revenues	<u>10,242,911</u>	<u>2,687,273</u>	<u>(7,555,638)</u>	<u>26%</u>	<u>2,424,101</u>	<u>776,025</u>	<u>(1,648,076)</u>	<u>4,382,005</u>	<u>35,222</u>	<u>(4,346,783)</u>
EXPENDITURES										
Current:										
Mayor and Council	140,996	48,807	(92,189)	35%	-	-	-	-	-	-
Boards & Commissions	10,025	2,442	(7,583)	24%	-	-	-	-	-	-
Public Buildings & Grounds	476,009	150,054	(325,955)	32%	-	-	-	-	-	-
Administration	540,793	210,047	(330,746)	39%	90,000	5,159	(84,841)	-	-	-
Police and Animal Control	3,311,601	1,278,154	(2,033,447)	39%	-	-	-	-	-	-
Fire	514,198	156,256	(357,942)	30%	-	-	-	-	-	-
Community Development	639,075	215,985	(423,090)	34%	-	-	-	-	-	-
Public Works	2,584,143	926,226	(1,657,917)	36%	-	-	-	-	-	-
Recreation	567,335	171,465	(395,870)	30%	-	-	-	-	-	-
Library	590,046	211,008	(379,038)	36%	-	-	-	-	-	-
Human Resources	397,775	329,935 *	(67,840)	83%	-	-	-	-	-	-
Special Services & Tri-City Bus	77,600	20,479	(57,121)	26%	-	-	-	-	-	-
Capital outlay	315,671	31,071	(284,600)	10%	-	-	-	6,560,859	35,222	(6,525,637)
Debt service:										
Principal	-	-	-	-	1,770,000	1,030,000	(740,000)	-	-	-
Interest	-	-	-	-	1,665,549	479,190	(1,186,359)	-	-	-
Total Expenditures	<u>10,165,267</u>	<u>3,751,929</u>	<u>(6,413,338)</u>	<u>37%</u>	<u>3,525,549</u>	<u>1,514,349</u>	<u>(2,011,200)</u>	<u>6,560,859</u>	<u>35,222</u>	<u>(6,525,637)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	77,644	(1,064,656)	1,142,300	-1371%	(1,101,448)	(738,324)	(363,124)	(2,178,854)	-	(2,178,854)
OTHER FINANCING SOURCES (USES)										
Operating transfers in (out)	(820,280)	-	820,280	-	134,092	-	(134,092)	118,854	-	(118,854)
Bond/registered warrant proceeds	-	-	-	-	1,475,000	-	(1,475,000)	2,060,000	-	(2,060,000)
Total other Financing Sources (Uses)	<u>(820,280)</u>	<u>-</u>	<u>820,280</u>	<u>-</u>	<u>1,609,092</u>	<u>-</u>	<u>(1,609,092)</u>	<u>2,178,854</u>	<u>-</u>	<u>(2,178,854)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ (742,636)	\$ (1,064,656)	\$ 322,020	-	\$ 507,644	(738,324)	\$ 1,245,968	\$ -	\$ -	\$ -
FUND BALANCE, beginning of the year		<u>4,523,855</u>				<u>7,508,967</u>			<u>(292,031)</u>	
FUND BALANCES, END OF PERIOD		<u>\$ 3,459,199</u>				<u>\$ 6,770,643</u>			<u>\$ (292,031)</u>	

* FY09 Liability and Workers' Comp Insurance

CITY OF LAVISTA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS

BUDGET AND ACTUAL
For the five months ended February 28, 2009
42% of the Fiscal Year

	Sewer Fund				Golf Course Fund			
	<u>Budget</u>	<u>Actual</u>	Over (Under) <u>Budget</u>	% of Budget <u>Used</u>	<u>Budget</u>	<u>Actual</u>	Over (Under) <u>Budget</u>	% of Budget <u>Used</u>
<u>REVENUES</u>								
User fees	\$ 1,073,780	\$ 488,649	\$ (585,131)	46%	\$ 175,000	\$ 20,201	\$ (154,799)	12%
Service charge and hook-up fees	300,000	66,878	(233,122)	22%	-	-	-	-
Merchandise sales	-	-	-	-	31,800	2,579	(29,221)	8%
Grant	50,000	-	(50,000)	n/a	-	-	-	-
Miscellaneous	200	108	(92)	54%	300	94	-	-
Total Revenues	<u>1,423,980</u>	<u>555,635</u>	<u>(868,345)</u>	<u>39%</u>	<u>207,100</u>	<u>22,874</u>	<u>(184,019)</u>	<u>11%</u>
<u>EXPENDITURES</u>								
General Administrative	473,381	179,551	(293,830)	38%	-	-	-	-
Cost of merchandise sold	-	-	-	-	25,278	1,868	(23,410)	7%
Maintenance	1,141,633	474,670	(666,963)	42%	180,170	54,253	(125,917)	30%
Production and distribution	-	-	-	-	112,798	33,588	(79,210)	30%
Capital Outlay	2,900	3,550	650	122%	9,500	-	(9,500)	0%
Debt Service:								
Principal	-	-	-	-	95,000	95,000	-	100%
Interest	-	-	-	-	33,370	17,944	(15,426)	54%
Total Expenditures	<u>1,617,914</u>	<u>657,771</u>	<u>(960,143)</u>	<u>41%</u>	<u>456,116</u>	<u>202,652</u>	<u>(253,464)</u>	<u>44%</u>
OPERATING INCOME (LOSS)	(193,934)	(102,136)	(91,798)	-	(249,016)	(179,778)	69,444	-
NON-OPERATING REVENUE (EXPENSE)								
Interest income	<u>35,000</u>	<u>9,343</u>	<u>(25,657)</u>	<u>27%</u>	<u>25</u>	<u>49</u>	<u>24</u>	<u>195%</u>
	<u>35,000</u>	<u>9,343</u>	<u>(25,657)</u>	<u>27%</u>	<u>25</u>	<u>49</u>	<u>24</u>	<u>195%</u>
INCOME (LOSS) BEFORE								
OPERATING TRANSFERS	(158,934)	(92,793)	(66,141)	-	(248,991)	(179,729)	69,262	-
OTHER FINANCING SOURCES (USES)								
Operating transfers in (out)	-	-	-	-	238,000	112,944	(125,056)	47%
NET INCOME (LOSS)	<u>\$ (158,934)</u>	<u>(92,793)</u>	<u>\$ (66,141)</u>	<u>-</u>	<u>\$ (10,991)</u>	<u>\$ (66,785)</u>	<u>\$ 55,794</u>	<u>-</u>
NET ASSETS, Beginning of the year		<u>4,962,384</u>				<u>124,229</u>		
NET ASSETS, End of the year		<u>\$ 4,869,591</u>				<u>\$ 57,444</u>		