

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eleven months ending August 31, 2016
92% of the Fiscal Year 2016

	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
REVENUES					
General Fund	\$ 13,740,132	\$ 2,673,579	\$ 13,725,928	\$ (14,204)	100%
Sewer Fund	3,855,950	159,201	2,856,762	(999,188)	74%
Debt Service Fund	4,308,605	866,991	4,302,848	(5,757)	100%
Lottery Fund	1,308,472	78,673	1,213,614	(94,858)	93%
Golf Fund	227,053	38,059	215,548	(11,505)	95%
Economic Development Fund	1,186,839	-	1,186,573	(266)	100%
Off Street Parking Fund	45	-	4	(41)	9%
Redevelopment Fund	1,557,696	213,258	1,884,803	327,107	121%
Total Revenues	26,184,792	4,029,761	25,386,080	(798,712)	97%
EXPENDITURES					
General Fund	14,753,100	1,162,483	12,080,118	(2,672,982)	82%
Sewer Fund	3,821,457	240,222	2,565,403	(1,256,054)	67%
Debt Service Fund	4,207,535	30,740	3,563,915	(643,620)	85%
Lottery Fund	684,906	29,745	544,930	(139,976)	80%
Golf Fund	357,543	31,188	279,323	(78,220)	78%
Economic Development Fund	2,006,427	-	2,000,300	(6,127)	100%
Off Street Parking Fund	613,547	3,887	462,288	(151,259)	75%
Redevelopment Fund	537,500	80,221	190,607	(346,893)	35%
Total Expenditures	26,982,015	1,578,486	21,686,884	(5,295,131)	80%
REVENUES NET OF EXPENDITURES					
General Fund	(1,012,968)	1,511,096	1,645,810	2,658,778	-162%
Sewer Fund	34,493	(81,021)	291,359	256,866	845%
Debt Service Fund	101,070	836,251	738,933	637,863	731%
Lottery Fund	623,566	48,928	668,684	45,118	107%
Golf Fund	(130,490)	6,871	(63,775)	66,715	49%
Economic Development Fund	(819,588)	-	(813,727)	5,861	99%
Off Street Parking Fund	(613,502)	(3,887)	(462,284)	151,218	75%
Redevelopment Fund	1,020,196	133,037	1,694,196	674,000	166%
Revenues Net of Expenditures	(797,223)	2,451,275	3,699,196	4,496,419	-464%
Capital Improvement Program Fund					
REVENUES	1,937,100	-	1,005,539	(931,561)	52%
EXPENDITURES	30,847,780	879,223	2,563,853	(28,283,927)	8%
REVENUES NET OF EXPENDITURES	(28,910,680)	(879,223)	(1,558,314)	27,352,366	5%
TRANSFERS IN & BOND PROCEEDS	28,910,680	638,600	638,600	(28,272,080)	2%
Net Activity	-	(240,623)	(919,714)	(919,714)	0%

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92% of the Fiscal Year 2016

	<u>Budget</u> (12 month)	<u>MTD</u> Actual	<u>YTD</u> Actual	<u>Over(under)</u> Budget	<u>% of budget</u> <u>Used</u>
TRANSFERS IN & BOND PROCEEDS					
General Fund	70,663	70,663	70,663	-	100%
Sewer Fund				-	0%
Debt Service Fund	11,839,145	-	2,001,858	(9,837,287)	17%
Capital Improvement Program Fund	28,910,680	638,600	638,600	(28,272,080)	2%
Lottery Fund				-	0%
Golf Fund	125,000	-	-	(125,000)	0%
Economic Development Fund	600,000	600,000	600,000	-	100%
Off Street Parking Fund	615,000	615,000	615,000	-	100%
Redevelopment Fund	15,000,000			(15,000,000)	0%
Transfers In	<u>57,160,488</u>	<u>1,924,263</u>	<u>3,926,121</u>	<u>(53,234,367)</u>	<u>7%</u>
TRANSFERS OUT					
General Fund	(1,265,000)	(1,238,621)	(1,238,621)	26,379	98%
Sewer Fund	(50,000)	-	-	50,000	0%
Debt Service Fund	(12,333,489)	(460,491)	(460,491)	11,872,998	4%
Capital Improvement Program Fund	-	-	-	-	0%
Lottery Fund	(1,461,999)	(225,152)	(225,152)	1,236,847	15%
Golf Fund				-	0%
Economic Development Fund	-	-	-	-	0%
Off Street Parking Fund	-	-	-	-	0%
Redevelopment Fund	(15,550,000)	-	-	15,550,000	0%
Transfers Out	<u>(30,660,488)</u>	<u>(1,924,264)</u>	<u>(1,924,264)</u>	<u>28,736,224</u>	<u>6%</u>
NET TRANSFERS & BOND PROCEEDS					
General Fund	(1,194,337)	(1,167,958)	(1,167,958)	26,379	98%
Sewer Fund	(50,000)	-	-	50,000	0%
Debt Service Fund	(494,344)	(460,491)	1,541,367	2,035,711	-312%
Capital Improvement Program Fund	28,910,680	638,600	638,600	(28,272,080)	2%
Lottery Fund	(1,461,999)	(225,152)	(225,152)	1,236,847	15%
Golf Fund	125,000	-	-	(125,000)	0%
Economic Development Fund	600,000	600,000	600,000	-	100%
Off Street Parking Fund	615,000	615,000	615,000	-	100%
Redevelopment Fund	(550,000)	-	-	550,000	0%
Bond Proceeds	<u>26,500,000</u>	<u>(1)</u>	<u>2,001,857</u>	<u>(24,498,143)</u>	<u>8%</u>
NET ACTIVITY					
General Fund	(2,207,305)	343,138	477,852	2,685,157	-22%
Sewer Fund	(15,507)	(81,021)	291,359	306,866	-1879%
Debt Service Fund	(393,274)	375,760	2,280,300	2,673,574	-580%
Capital Improvement Program Fund	-	(240,623)	(919,714)	(919,714)	0%
Lottery Fund	(838,433)	(176,224)	443,532	1,281,965	-53%
Golf Fund	(5,490)	6,871	(63,775)	(58,285)	1162%
Economic Development Fund	(219,588)	600,000	(213,727)	5,861	97%
Off Street Parking Fund	1,498	611,113	152,716	151,218	10195%
Redevelopment Fund	470,196	133,037	1,694,196	1,224,000	360%
Net Activity	<u>\$ (3,207,903)</u>	<u>\$ 1,572,051</u>	<u>\$ 4,142,739</u>	<u>\$ 7,350,642</u>	<u>-129%</u>

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	General Fund				
	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget	% of budget Used
REVENUES					
Property Taxes	\$ 5,977,668	\$ 1,829,402	\$ 5,431,584	\$ (546,084)	91%
Sales and use taxes	3,108,225	425,544	3,761,938	653,713	121%
Payments in Lieu of taxes	275,000	-	240,990	(34,010)	88%
State revenue	1,461,035	126,301	1,465,995	4,960	100%
Occupation and franchise taxes	1,030,000	75,383	935,836	(94,164)	91%
Hotel Occupation Tax	900,000	91,500	877,152	(22,848)	97%
Licenses and permits	341,300	34,464	433,578	92,278	127%
Interest income	11,522	2,368	21,105	9,583	183%
Recreation fees	156,100	33,136	173,000	16,900	111%
Special Services	22,500	1,849	21,650	(850)	96%
Grant Income	215,917	39,472	83,750	(132,167)	39%
Other	240,865	14,160	279,350	38,485	116%
Total Revenues	13,740,132	2,673,579	13,725,928	(14,204)	100%
EXPENDITURES					
Current:					
Administrative Services	590,974	55,849	498,012	(92,962)	84%
Mayor and Council	191,343	10,521	95,148	(96,195)	50%
Boards & Commissions	9,160	789	4,779	(4,381)	52%
Public Buildings & Grounds	510,328	67,690	395,684	(114,644)	78%
Administration	500,043	42,916	416,121	(83,922)	83%
Police and Animal Control	4,346,735	316,750	3,701,943	(644,792)	85%
Fire	1,705,949	136,311	1,499,403	(206,546)	88%
Community Development	598,148	40,417	430,843	(167,305)	72%
Public Works	3,372,972	291,564	2,821,810	(551,162)	84%
Recreation	670,345	68,719	566,989	(103,356)	85%
Library	766,945	62,523	631,975	(134,970)	82%
Information Technology	208,485	10,018	178,526	(29,959)	86%
Human Resources	693,497	36,961	492,645	(200,852)	71%
Public Transportation	94,677	6,755	70,911	(23,766)	75%
Capital outlay	493,499	14,700	275,329	(218,170)	56%
Total Expenditures	14,753,100	1,162,483	12,080,118	(2,672,982)	82%
REVENUES OVER (UNDER) EXPENDITURES	(1,012,968)	1,511,096	1,645,810	2,658,778	-162%
OTHER FINANCING SOURCES (USES)					
Operating transfers in (Lottery)	70,663	70,663	70,663	-	100%
Operating transfers out (EDF, OSP, CIP)	(1,265,000)	(1,238,621)	(1,238,621)	26,379	98%
Bond/registered warrant proceeds	-	-	-	-	0%
Total other Financing Sources (Uses)	(1,194,337)	(1,167,958)	(1,167,958)	26,379	98%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ (2,207,305)	\$ 343,138	\$ 477,852	\$ 2,685,157	-22%

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	Sewer Fund				
	Budget	MTD Actual	YTD Actual	(Under) Budget	% of Budget Used
REVENUES					
User fees	\$ 3,629,271	\$ 289,255	\$ 2,692,233	\$ (937,038)	74%
Service charge and hook-up fees	200,000	(130,098)	140,297	(59,703)	70%
Grant Income	22,918	-	22,918	-	100%
Miscellaneous	450	20	286	(164)	64%
Total Revenues	3,852,639	159,177	2,855,734	(996,905)	74%
EXPENDITURES					
General & Administrative	533,968	37,402	428,954	(105,014)	80%
Maintenance	2,854,687	199,081	1,741,799	(1,112,888)	61%
Storm Water Grant	27,502	3,739	43,764	16,262	159%
Capital Outlay	405,300	-	350,886	(54,414)	87%
Total Expenditures	3,821,457	240,222	2,565,403	(1,256,054)	67%
OPERATING INCOME (LOSS)	31,182	(81,045)	290,331	259,149	931%
NON-OPERATING REVENUE (EXPENSE)					
Interest income	3,311	24	1,028	(2,283)	31%
	3,311	24	1,028	(2,283)	31%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	34,493	(81,021)	291,359	256,866	845%
OTHER FINANCING SOURCES (USES)					
Operating transfers out (CIP)	(50,000)	-	-	50,000	0%
NET INCOME (LOSS)	\$ (15,507)	\$ (81,021)	\$ 291,359	\$ 306,866	-1879%

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	Debt Service Fund					% of budget Used
	Budget	MTD Actual	YTD Actual	Over(under) Budget		
REVENUES						
Property Taxes	\$ 1,864,694	\$ 610,830	\$ 1,697,986	\$ (166,708)		91%
Sales and use taxes	1,554,113	212,772	1,880,970	326,857		121%
Payments in Lieu of taxes	30,000	-	82,289	52,289		274%
Interest income	7,002	221	2,067	(4,935)		30%
Other (Special Assessments; Fire Reimbursmt)	852,796	43,168	639,536	(213,260)		75%
Total Revenues	4,308,605	866,991	4,302,848	(5,757)		100%
EXPENDITURES						
Current:						
Administration	90,000	6,040	26,387	(63,613)		29%
Fire Contract Bond	298,677	24,700	277,198	(21,479)		93%
Debt service						
Principal	2,947,400	-	2,620,000	(327,400)		89%
Interest	871,458	-	640,330	(231,128)		73%
Total Expenditures	4,207,535	30,740	3,563,915	(643,620)		85%
REVENUES OVER (UNDER) EXPENDITURES						
	101,070	836,251	738,933	637,863		731%
OTHER FINANCING SOURCES (USES)						
Operating transfers in (Lottery Bond)	339,145	-	-	(339,145)		0%
Operating transfers out (CIP)	(12,333,489)	(460,491)	(460,491)	11,872,998		4%
Bond/registered warrant proceeds	11,500,000	-	2,001,858	(9,498,142)		17%
Total other Financing Sources (Uses)	(494,344)	(460,491)	1,541,367	2,035,711		-312%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES						
	\$ (393,274)	\$ 375,760	\$ 2,280,300	\$ 2,673,574		-580%

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Capital Fund					
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>	<u>% of budget Used</u>
REVENUES					
Interest income	\$ -	\$ -	\$ 15	\$ 15	0%
Grant Income	\$ 1,011,000	\$ -	\$ 995,684	\$ (15,316)	98%
Interagency	\$ 926,100	\$ -	\$ 9,840	\$ (916,260)	1%
Total Revenues	\$ 1,937,100	\$ -	\$ 1,005,539	\$ (931,561)	52%
EXPENDITURES					
Current:					
Capital outlay	\$ 30,847,780	\$ 879,223	\$ 2,563,853	\$ (28,283,927)	8%
Total Expenditures	\$ 30,847,780	\$ 879,223	\$ 2,563,853	\$ (28,283,927)	8%
REVENUES OVER (UNDER) EXPENDITURES	\$ (28,910,680)	\$ (879,223)	\$ (1,558,314)	\$ (27,352,366)	5%
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ 28,910,680	\$ 638,600	\$ 638,600	\$ (28,272,080)	2%
Operating transfers out	\$ -	\$ -	\$ -	\$ -	0%
Bond/registered warrant proceeds	\$ -	\$ -	\$ -	\$ -	0%
Total other Financing Sources (Uses)	\$ 28,910,680	\$ 638,600	\$ 638,600	\$ (28,272,080)	2%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ -	\$ (240,623)	\$ (919,714)	\$ 919,714	0%

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	Lottery Fund					
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	Over(under) <u>Budget</u>	% of budget <u>Used</u>	
REVENUES						
Lottery Rev/Community Betterment	\$ 925,000	\$ 56,168	\$ 894,839	\$ (30,161)	97%	
Lottery Tax Form 51	350,000	22,467	307,902	(42,098)	88%	
Event Revenue	30,500	-	8,554	(21,946)	28%	
Interest income	2,972	38	2,319	(653)	78%	
Total Revenues	1,308,472	78,673	1,213,614	(94,858)	93%	
EXPENDITURES						
Current:						
Professional Services	233,261	4,342	157,255	(76,006)	67%	
Salute to Summer	22,535	9	20,360	(2,175)	90%	
50th Year Celebration	-	-	748	748	0%	
Community Events	9,290	-	8,132	(1,158)	88%	
Events - Marketing	22,600	338	16,549	(6,051)	73%	
Recreation Events	10,000	961	3,743	(6,257)	37%	
Concert & Movie Nights	9,800	1,628	6,442	(3,358)	66%	
Travel & Training	13,420	-	10,023	(3,397)	75%	
State Taxes	350,000	22,467	307,902	(42,098)	88%	
Other	-	-	-	-	0%	
Capital outlay	14,000	-	13,776	(224)	98%	
Total Expenditures	684,906	29,745	544,930	(139,976)	80%	
REVENUES OVER (UNDER) EXPENDITURES	623,566	48,928	668,684	(45,118)	107%	
OTHER FINANCING SOURCES (USES)						
Operating transfers out	(1,461,999)	(225,152)	(225,152)	1,236,847	15%	
Bond/registered warrant proceeds	-	-	-	-	0%	
Total other Financing Sources (Uses)	(1,461,999)	(225,152)	(225,152)	1,236,847	15%	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES						
	\$ (838,433)	\$ (176,224)	\$ 443,532	\$ 1,191,729	-53%	

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	Golf Course Fund					% of Budget Used
	Budget	MTD Actual	YTD Actual	(Under) Budget		
REVENUES						
Greens Fees	\$ 138,000	\$ 20,800	\$ 125,917	\$ (12,083)		91%
Carts	50,000	9,963	48,056	(1,944)		96%
Concessions	33,500	6,581	35,197	1,697		105%
Total Golf Proceeds	221,500	37,344	209,170	(12,330)		94%
Pro-Shop Merchandise	4,750	667	5,897	1,147		124%
Fee Income	200	45	245	45		123%
Miscellaneous	100	3	13	(87)		13%
Total Other Revenue	5,050	715	6,155	1,105		122%
Total Revenue	226,550	38,059	215,325	(11,225)		95%
EXPENDITURES						
General & Administrative	156,591	13,472	122,462	(34,129)		78%
Cost of merchandise sold	18,664	3,574	20,434	1,770		109%
Maintenance	160,288	14,142	114,927	(45,361)		72%
Capital Outlay	22,000	-	21,500	(500)		98%
Total Expenditures	357,543	31,188	279,323	(78,220)		78%
OPERATING INCOME (LOSS)	(130,993)	6,871	(63,998)	66,995		49%
NON-OPERATING REVENUE (EXPENSE)						
Interest income	503	-	223	(280)		44%
	503	-	223	(280)		44%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(130,490)	6,871	(63,775)	66,715		49%
OTHER FINANCING SOURCES (USES)						
Operating transfers in (Lottery)	125,000	-	-	(125,000)		0%
NET INCOME (LOSS)	\$ (5,490)	\$ 6,871	\$ (63,775)	\$ 58,285		1162%

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	Economic Development				
	<u>Budget</u> (12 month)	<u>MTD</u> Actual	<u>YTD</u> Actual	Over(under) <u>Budget</u>	% of budget Used
REVENUES					
JQH Payment	1,186,573	-	1,186,573	-	100%
Interest income	266	-	-	(266)	0%
Total Revenues	1,186,839	-	1,186,573	(266)	100%
EXPENDITURES					
Current:					
Community Development	-	-	903	903	0%
Professional Services	10,000	-	2,970	-	30%
Debt service: (Warrants)					0%
Principal	685,000	-	685,000	-	100%
Interest	1,311,427	-	1,311,427	-	100%
Total Expenditures	2,006,427	-	2,000,300	(6,127)	100%
REVENUES OVER (UNDER) EXPENDITURES	(819,588)	-	(813,727)	5,861	99%
OTHER FINANCING SOURCES (USES)					
Operating transfers in	600,000	600,000	600,000	-	100%
Operating transfers out	-	-	-	-	0%
Bond/registered warrant proceeds	-	-	-	-	0%
Total other Financing Sources (Uses)	600,000	600,000	600,000	-	100%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
	\$ (219,588)	\$ 600,000	\$ (213,727)	\$ 5,861	97%

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	Off Street Parking				
	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
REVENUES					
Interest income	45	-	4	(41)	9%
Total Revenues	45	-	4	(41)	9%
EXPENDITURES					
Current:					
General & Administrative	19,467	3,016	19,066	(401)	98%
Professional Services		-			0%
Maintenance	19,500	871	8,492	(11,008)	44%
Debt service: (Warrants)					
Principal	430,000	-	430,000	-	100%
Interest	144,580	-	4,730	(139,850)	3%
Total Expenditures	613,547	3,887	462,288	(151,259)	75%
REVENUES OVER (UNDER)					
EXPENDITURES	(613,502)	(3,887)	(462,284)	151,218	75%
OTHER FINANCING SOURCES (USES)					
Operating transfers in	615,000	615,000	615,000	-	100%
Operating transfers out					0%
Bond/registered warrant proceeds		-	-	-	0%
Total other Financing Sources (Uses)	615,000	615,000	615,000	-	100%
EXCESS OF REVENUES AND OTHER FINANCING					
SOURCES OVER (UNDER) EXPENDITURES					
AND OTHER FINANCING USES	\$ 1,498	\$ 611,113	\$ 152,716	\$ 151,218	10195%

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eleven months ending August 31, 2016
92% of the Fiscal Year 2016

	Redevelopment Fund				
	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget	% of budget Used
REVENUES					
Sales and use taxes	1,554,113	212,772	1,880,970	326,857	121%
Interest income	3,583	486	3,833	250	107%
Total Revenues	1,557,696	213,258	1,884,803	327,107	121%
EXPENDITURES					
Current:					
Community Development	30,000	-	-	(30,000)	0%
Professional Services	150,000	80,221	190,607	40,607	127%
Financial / Legal Fees	50,000	-	-	(50,000)	0%
Debt service: (Warrants)					
Principal	-	-	-	-	0%
Interest	307,500	-	-	(307,500)	0%
Total Expenditures	537,500	80,221	190,607	(346,893)	35%
REVENUES OVER (UNDER) EXPENDITURES	1,020,196	133,037	1,694,196	674,000	166%
OTHER FINANCING SOURCES (USES)					
Operating transfers in				-	0%
Operating transfers out	(15,550,000)		-	15,550,000	0%
Bond/registered warrant proceeds	15,000,000	-	-	(15,000,000)	0%
Total other Financing Sources (Uses)	(550,000)	-	-	550,000	0%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ 470,196	\$ 133,037	\$ 1,694,196	\$ 1,224,000	360%