

**AGENDA ITEM 4C
&
AGENDA ITEM 4D**

**Redevelopment Plan for the 84th Street
Redevelopment Area—Amendment No. 1—City of
La Vista**

&

**Comprehensive Plan amendment to incorporate
Redevelopment Plan for the 84th Street
Redevelopment Area – Amendment No. 1 – City of
La Vista**

Memorandum



To: Planning Commission

From: Christopher Solberg, City Planner

Date: 7/19/2016

Re: Redevelopment Plan for the 84th Street Redevelopment Area – Amendment No. 1 and Adoption as a Supplement to the Comprehensive Plan

The Mayor and City Council, on behalf of the City and after review and recommendation of the Planning Commission and satisfying all notice, public hearing and other applicable requirements, by Resolution 12-011 declared the 84th Street Redevelopment Area as a substandard and blighted area in need of redevelopment.

On July 16, 2013, the Community Development Agency adopted and recommended approval of the *Redevelopment Plan for the 84th Street Redevelopment Area* through Resolution No. 13-064.

Also, on July 16, 2013, the City Council approved Resolution No. 13-065 approving of the *Redevelopment Plan for the 84th Street Redevelopment Area*.

City staff has prepared the proposed redevelopment plan titled “*Redevelopment Plan for the 84th Street Redevelopment Area – Amendment No. 1*”, as presented at this meeting. This amendment to the *Redevelopment Plan for the 84th Street Redevelopment Area* includes an initial redevelopment project to acquire and clear portions of the 84th Street Redevelopment Area and to provide for certain public improvements to eliminate and prevent recurrence of the substandard and blighted area.

City staff has prepared and is proposing by separate action an amendment to the Comprehensive Development Plan to incorporate the *Redevelopment Plan for the 84th Street Redevelopment Area – Amendment No. 1* into said Comprehensive Development Plan.

The notice of the public hearing has been published and provided in accordance with applicable law (see attached list for mailed notices).

STAFF RECOMMENDATION

Staff recommends approval to the Community Development Agency and governing body of the City of La Vista the Redevelopment Plan Amendment presented at this meeting and its conformity and conformity of the Redevelopment Plan as amended with the La Vista Comprehensive Plan, subject to (i) exhibits satisfactory to the City Engineer, (ii) such modifications, if any, the City Administrator or her designee determines necessary or appropriate, (iii) making or performance of any required findings, actions or analysis under the Community Development Law to the satisfaction of the City

July 19, 2016

Administrator or her designee, and (iv) City Council adoption of the proposed amendment to the Comprehensive Plan to incorporate the Redevelopment Plan Amendment into the Comprehensive Plan.

**Redevelopment Plan for the 84th Street Redevelopment Area
Amendment No. 1**

The Redevelopment Plan for the 84th Street Redevelopment Area (“Redevelopment Area”) originally adopted by Resolution No. 13-065 of the City Council of the City of La Vista, Nebraska (“Redevelopment Plan”) is hereby amended to provide for a mixed use redevelopment project and a public improvement redevelopment project within the Redevelopment Area, and related redevelopment plan provisions as follows (“Amendment”):

Preliminary Statement

Before adopting the Redevelopment Plan, the entire Redevelopment Area was declared by City Council Resolution No. 12-011, in accordance with all applicable statutory requirements, substandard and blighted and in need of redevelopment. The La Vista Community Development Agency (“CDA”) subsequently was created and may exercise all power and authority of a community redevelopment authority under the Community Development Law.

The CDA, in recommending and adopting the Redevelopment Plan, designated the substandard and blighted Redevelopment Area as appropriate for one or more redevelopment projects, which designation the CDA, in recommending and adopting this Amendment, ratifies and affirms. Accordingly, the Redevelopment Area is a community redevelopment area and all works or undertakings in accordance with the projects described in this Amendment or otherwise in accordance with the Community Development Law constitute redevelopment projects under Neb. Rev. Stat. Section 18-2103(12).

The redevelopment projects described in this Amendment focus in the vicinity of the Brentwood Crossing area because that is where the decline of the Redevelopment Area began more than ten years ago with the announced departure of the Walmart retail store, followed by most of the other businesses in the area. The commercial buildings in the area, among other things, generally are vacant, outdated, and subject to repeated trespass and vandalism; and they do not fit the overall vision and plans to eliminate and prevent recurrence of the substandard and blighted area. This area is where the City and CDA have determined to focus first to begin eliminating and preventing recurrence of the substandard and blighted area.

The substandard and blighted area is a threat to the stability and vitality of the City. The City by adopting this Amendment finds and determines that public and private actions, improvements, works, and resources as provided in this Amendment are in the public interest and necessary to eliminate and prevent recurrence of the substandard and blighted area. The projects provided in this Amendment have the potential to be catalysts for other projects to eliminate and prevent recurrence of the substandard and blighted Redevelopment Area, in addition to providing new residential, employment, shopping, recreational, restaurant and entertainment options and amenities to the residents of La Vista and additional tax revenues to the City.

Section 1. City Centre Mixed Use Redevelopment Project.

- 1) The Brentwood Crossing area is comprised of multiple lots owned by multiple entities controlled by a nonresident who over the years did not indicate the willingness or interest in participating in efforts to prevent, or eliminate and prevent recurrence of, the substandard and blighted Redevelopment Area. The Redevelopment Plan as originally adopted included an Initial Redevelopment Project that in part provided for the CDA to acquire the Initial Redevelopment Project Area depicted in Illustration 7 of the Redevelopment Plan to eliminate and prevent recurrence of the substandard and blighted Redevelopment Area or otherwise carry out the Plan or Community Development Law.
- 2) La Vista City Centre, LLC, a Nebraska limited liability company (“Redeveloper”) proposes to acquire property including the Initial Redevelopment Project Area as described or depicted in Exhibit 1-2(A)(“Property”) for proposed mixed use redevelopment initially projected to include improvements and facilities described or depicted in Exhibit 1-2(B).
- 3) Redeveloper submitted a redevelopment project application which is attached as Exhibit 1-3 and incorporated herein by this reference.
- 4) Redeveloper represents that Redeveloper has a purchase agreement for the Property, as evidenced in attached Exhibit 1-4. The CDA as a result will not acquire the underlying ground or owner improvements pursuant to the Initial Redevelopment Project, provided the Redeveloper acquires and carries out the mixed use redevelopment project in accordance with this Amendment and applicable timeframes, contracts, documents and instruments. The CDA pursuant to a redevelopment contract or other agreement or instrument may provide for acquisition of some or all of the Initial Redevelopment Project Area or improvements or interests thereon or therein if Redeveloper fails to perform as required, or as otherwise may be required to carry out this Amendment.
- 5) Boundaries of the Mixed Use Redevelopment Project Area. The Property, together with other areas depicted in Exhibit 1-5 and all right of way of adjacent streets, will constitute the mixed use redevelopment project area (“Mixed Use Redevelopment Project Area”).
- 6) Map Showing Existing Conditions and Uses. A map of existing conditions and uses of real property in the Mixed Use Redevelopment Project Area is provided in Exhibit 1-6. Existing conditions and uses generally include a vacant shopping center, originally anchored by a Walmart retail store, expansive paved parking areas, and several outlots that also have significant vacancies. The Property is comprised of multiple lots owned by multiple entities and controlled by a nonresident who has shown no interest in preventing, or eliminating and preventing recurrence of, the substandard and blighted area. The Mixed Use Redevelopment Project Area also includes portions of the southwestern slope of the La Vista Falls golf course adjacent to the Property to be exchanged in partial consideration for parcels needed for proposed public recreational areas. Only a few remaining businesses operate on the outlots, including a First National Bank branch location and Chili’s and McDonald’s restaurants. Existing conditions and uses in the Mixed Use Redevelopment Project Area initially were described in the Blight/Substandard Determination Study for the 84th Street

Redevelopment Area, and since then conditions have worsened. Existing layout, facilities and uses principally are outdated, functionally or economically obsolete, continuing to deteriorate, and do not fit the overall vision and long term plans for eliminating and preventing recurrence of the substandard and blighted area, as initially described in concept in “Vision 84” adopted by the City Council in April 2010. The Redeveloper as the anticipated future owner of the Property shares the vision and long term plans for the area and as they relate to the Property.

- 7) Land-Use Plan Showing Proposed Uses of the Area. The preliminary land-use plan showing potential uses of the Mixed Use Redevelopment Project Area after redevelopment is contained in Exhibits 1-7(A) and 1-7(B). The uses would be consistent with the vision and long term plans of the City. The hope is that the few remaining businesses currently operating on the Property will be considered for possible participation in the proposed mixed use redevelopment project. This type of mixed use redevelopment project and its proximity to Nebraska State Highway 85 (84th Street), Harrison Street, Giles Road, and connectivity to other major streets and I-80, is anticipated to facilitate commuting and enhance the opportunity for further development and use of public transportation for residents and visitors to and from the area and other parts of the metro area.
- 8) Standards of Population Densities, Land Coverage, and Building Intensities. Standards of population densities, land coverage and building requirements, intensities and densities in the Mixed Use Redevelopment Project Area, after redevelopment, to the extent not specified elsewhere in this Plan, will be defined and enforced by, and in accordance with the Zoning and Subdivision Regulations of the City of La Vista, as periodically amended..
- 9) Statement of Proposed Changes in Zoning, Streets, or Building Codes. The proposed changes, if any, in zoning ordinances or maps, street layouts, street levels or grades, building codes or ordinances, or planning changes are preliminarily projected to include those changes described or depicted in Exhibits 1-9(A) - 1-9(E).
- 10) Site Plan of Mixed Use Redevelopment Project Area. A preliminary site plan of the Mixed Use Redevelopment Project Area is contained in Exhibit 1-10. The final site plan, including any additions, subtractions, or changes from time to time, will be subject to approval of the CDA or City or as provided in the redevelopment contract or subdivision agreement, laws or regulations.
- 11) Statement of Additional Public Facilities or Utilities. The kind and number of additional public facilities or utilities which will be required to support the new land uses in the Mixed Use Redevelopment Area after redevelopment are preliminarily projected to include facilities or utilities described or depicted in Exhibit 1-11.
- 12) Building requirements. Except as otherwise provided by agreement of the CDA and Redeveloper in a redeveloper contract, building requirements applicable to the project shall be as set forth in zoning and subdivision regulations and building and other codes of the City of La Vista, as enacted or amended from time to time.

- 13) The mixed use redevelopment project and plan, contemplating and including participation of the City or CDA as provided herein or otherwise determined by the City or CDA necessary or appropriate to carry out the project or plan to the fullest extent permitted by applicable law, is hereby approved, which shall include the following (“Mixed Use Redevelopment Project”):
- a) Redeveloper at its cost will acquire the Property principally for mixed use redevelopment. A preliminary conceptual rendering of the Mixed Use Redevelopment Project is contained in Exhibit 1-13(A). the final version of which, with any additions, subtractions, or modifications, will be subject to (i) approval of the CDA or City, or City Engineer, City Administrator, or his or her designee, or otherwise in accordance with any applicable agreement, instrument, laws or regulations, and (ii) any subsequent additions, subtractions, or modifications as approved by the CDA or City, or City Engineer, City Administrator, or his or her designee from time to time, or otherwise in accordance with any applicable agreement, instrument, laws or regulations, to include without limitation, any changes to layout, design, components, features, uses, or phasing of the project, or types, dimensions, or locations of particular facilities, improvements or uses.
 - b) Zoning of the Property as provided in Exhibit 1-13(B) is consistent with the Future Zoning Map attached as Exhibit 1-13(E), and accommodates the Mixed Use Redevelopment Project. The Future Zoning Map generally is in conformance with the Comprehensive Plan, as amended to incorporate this Amendment, and specifically the Future Land Use Map attached as Exhibit 1-13(F).
 - c) Redeveloper at its cost will finance, fund, acquire, and pay for the Property and finance, fund, design, construct, develop, equip, operate, maintain, replace, repair, and pay for all improvements and work of or connected with the Mixed Use Redevelopment Project, except as otherwise provided in this Amendment No. 1 or by agreement of the Redeveloper and the City or CDA, (“Mixed Use Improvements”), or at its cost provide for the Mixed Use Improvements to be provided. A preliminary depiction or description of the Mixed Use Improvements is contained in the TIF Application provided in Exhibit 1-3, the final version of which, with any additions, subtractions, or modifications, will be subject to (i) approval of the CDA or City, or City Engineer, City Administrator, or his or her designee, or otherwise in accordance with any applicable agreement, instrument, laws or regulations, and (ii) any subsequent additions, subtractions, or modifications as approved by the CDA or City, or City Engineer, City Administrator, or his or her designee from time to time, or otherwise in accordance with any applicable agreement, instrument, laws or regulations.
 - d) The Redevelopment Plan as originally adopted provided for the CDA, to eliminate or prevent recurrence of substandard and blighted areas or otherwise carry out the Redevelopment Plan or applicable law, to demolish, clear, dispose of, improve and prepare the Property, or improvements thereon or therein. CDA, to eliminate or prevent recurrence of substandard and blighted areas or otherwise carry out the Redevelopment Plan or applicable law, intends to perform or provide for such work under the Redevelopment Plan as amended by this Amendment. Not in limitation of the foregoing,

CDA will demolish, clear, remove, dispose of, improve and prepare the Property, or adjacent properties, or improvements thereon or therein, or any parts thereof, as the City Engineer determines necessary or appropriate, to include without limitation, demolition of existing buildings, pavement, or other structures or improvements; removal, scrap, discard, sale, or other disposal of materials, property or debris; installation, enhancement, removal, relocation or otherwise assisting with relocation of utilities; grading or site preparation; and other improvements; or to provide for the same ("Demolition and Site Preparation"). A preliminary depiction or description of the Demolition and Site Preparation is contained in Exhibit 1-11, the final version of which, with any additions, subtractions, or modifications, will be subject to (i) approval of the CDA or City, or City Engineer, City Administrator, or his or her designee, or otherwise in accordance with any applicable agreement, instrument, laws or regulations, and (ii) any subsequent additions, subtractions, or modifications as approved by the CDA or City, or City Engineer, City Administrator, or his or her designee from time to time, or otherwise in accordance with any applicable agreement, instrument, laws or regulations.

CDA and City each, by and through the City Administrator, City Engineer, or his or her designee, shall have and be permitted to take all actions and exercise all rights, powers and authority to carry out the Demolition and Site Preparation, including without limitation, authorizing or approving any expenditures, payments, orders, warrants, requisitions, or disbursements of any funds; obtaining, providing, or entering all agreements, instruments, rights, interests, permissions, or consents of or with any owners or other persons having any interests in property or improvements thereon as necessary or appropriate to prepare, proceed with or perform Demolition and Site Preparation; obtaining all necessary permission and rights of tenants or others to demolish and remove any tenant improvements, to plan and prepare the Property or any improvements for Demolition and Site Preparation, or to carry out or have any other person carry out any Demolition and Site Preparation or related work. Acquisition or conveyance by CDA or City of rights or interests in real or personal property, or other rights or interests, in connection with demolition or clearance of leasehold improvements or otherwise to carry out Demolition and Site Preparation shall be authorized and deemed to be necessary or incidental to the Mixed Use Redevelopment Project, proper clearance, development, or redevelopment of the substandard and blighted 84th Street Redevelopment Area, and eliminating and preventing recurrence of the substandard and blighted Area. The City and CDA in adopting this Amendment each finds and determines pursuant to Neb. Rev. Stat. Section 18-2122 that acquisition of any such property is necessary for the Mixed Use Redevelopment Project or for its purposes under Neb. Rev. Stat. Sections 18-2101 to 18-2144. City and CDA each shall be authorized to take all additional actions and acquire all additional rights or interests as the City Engineer, City Administrator, or his or her designee determines necessary or appropriate to acquire such property.

Preliminary estimated costs of Demolition and Site Preparation are provided in Exhibit 1-13(G). Actual Demolition and Site Preparation and related work and costs will be subject to (i) approval of the CDA or City, or City Engineer, City Administrator, or his or her designee, or otherwise in accordance with any applicable agreement, instrument, laws or regulations, and (ii) any subsequent additions, subtractions, or modifications as approved

by the CDA or City, or City Engineer, City Administrator, or his or her designee from time to time, or otherwise in accordance with any applicable agreement, instrument, laws or regulations. The City or CDA will pay all costs connected with Demolition and Site Preparation as it may from time to time determine or agree; provided, however, (i) “fund” as used in any such agreement or determination in connection with payment of Demolition and Site Preparation or other costs, unless another meaning is intended by the context, shall be synonymous with and mean “pay;” and (ii) the intent is for the City to directly pay all costs of Demolition and Site Preparation from the additional half cent sales tax or other sources. It is anticipated that work will be performed primarily by contractors. The City or CDA or its designee from time to time will be authorized to take or delegate to one or more persons any actions as necessary or appropriate to carry out the Demolition and Site Preparation. All actions of the City or CDA as the City Engineer determines necessary or appropriate to perform, provide for or otherwise carry out the Demolition and Site Preparation are authorized.

- e) In addition to and not in limitation of other provisions of this Amendment or the Redevelopment Plan as amended, the following shall be part of the Mixed Use Redevelopment Project under this Section 1:
 - i) The CDA and City each shall have the power to perform or provide for any other work or undertaking described in Neb. Rev. Stat. Section 18-2103(12) in the Redevelopment Area;
 - ii) The CDA or City, as the case may be, shall be authorized to exercise all powers provided it under Neb. Rev. Stat. Section 18-2107 in the Redevelopment Area; and
 - iii) The City for the purpose of aiding and cooperating in the planning, undertaking, or carrying out of any redevelopment projects in the Redevelopment Area shall be authorized to exercise all powers provided under Neb. Rev. Stat. Section 18-2138.
- f) The project described in this Section 1 will be a multi-year project, projected to begin within six months after approval of this Amendment. Performance of respective obligations of parties under this Section 1 will be according to a schedule approved by the City or CDA, or the City Engineer or City Administrator, or his or her designee, subject to any subsequent additions, subtractions or other modifications from time to time as approved by the City or CDA, or the City Engineer or City Administrator, or his or her designee (“Applicable Schedule”).

Any lots, areas, improvements, or work within or serving the Property or nearby areas, or any buildings, facilities, or other improvements thereon or therein, may be acquired, owned, developed, constructed, completed, or performed as separate phases or projects, each of which shall constitute a separate redevelopment project for purposes of the Community Development Law, this Redevelopment Plan, and the Mixed Use Redevelopment Project. Each separate redevelopment project will be referred to herein as an “Individual Mixed Use Redevelopment Project” and two or more such separate redevelopment projects will be referred to herein as “Individual Mixed Use Redevelopment Projects”. All Individual Mixed Use Redevelopment Projects together shall comprise and constitute the overall Mixed Use Redevelopment Project. All such

Individual Mixed Use Redevelopment Projects, and all persons having or claiming any rights or interests in any such Individual Mixed Use Redevelopment Projects, shall be subject to this Redevelopment Plan, and this Redevelopment Plan shall be deemed to constitute the redevelopment plan for each and all of the Individual Mixed Use Redevelopment Projects for purposes of the Community Development Law.

- g) Tax increment financing pursuant to applicable laws, including Neb. Rev. Stat. Section 18-2147, shall be permitted from time to time for or pursuant to the Mixed Use Redevelopment Project or one or more Individual Mixed Use Redevelopment Projects, redevelopment contracts, bonds, borrowings or other indebtedness, and having one or more effective dates for purposes of Neb. Rev. Stat. Section 18-2147 (“TIF”). Any such project will be assisted by the City or CDA facilitating or participating in the TIF as it determines appropriate.

Any ad valorem tax levied upon real property, or any portion thereof, in a redevelopment project pursuant to this Section 1 or otherwise in the Redevelopment Area, including without limitation, the Mixed Use Redevelopment Project or any Individual Mixed Use Redevelopment Project, for the benefit of any public body shall be divided, for a period not to exceed fifteen years after the effective date as identified in the applicable project redevelopment contract or in the resolution of the authority authorizing the issuance of bonds pursuant to Neb. Rev. Stat. Section 18-2124, as follows:

- (i) That portion of the ad valorem tax which is produced by the levy at the rate fixed each year by or for each such public body upon the redevelopment project valuation shall be paid into the funds of each such public body in the same proportion as are all other taxes collected by or for the body. When there is not a redevelopment project valuation on a parcel or parcels, the county assessor shall determine the redevelopment project valuation based upon the fair market valuation of the parcel or parcels as of January 1 of the year prior to the year that the ad valorem taxes are to be divided. The county assessor shall provide written notice of the redevelopment project valuation to the authority as defined in Neb. Rev. Stat. Section 18-2103 and the owner. The authority or owner may protest the valuation to the county board of equalization within thirty days after the date of the valuation notice. All provisions of Neb. Rev. Stat. Section 77-1502 except dates for filing of a protest, the period for hearing protests, and the date for mailing notice of the county board of equalization's decision are applicable to any protest filed pursuant to this section. The county board of equalization shall decide any protest filed pursuant to this section within thirty days after the filing of the protest. The county clerk shall mail a copy of the decision made by the county board of equalization on protests pursuant to this section to the authority or owner within seven days after the board's decision. Any decision of the county board of equalization may be appealed to the Tax Equalization and Review Commission, in accordance with Neb. Rev. Stat. Section 77-5013, within thirty days after the date of the decision;
- (ii) That portion of the ad valorem tax on real property, as provided in the redevelopment contract or bond resolution, in the redevelopment project in excess of such amount, if any, shall be allocated to and, when collected, paid into a special fund of the authority

- to be used solely to pay the principal of, the interest on, and any premiums due in connection with the bonds of, loans, notes, or advances of money to, or indebtedness incurred by, whether funded, refunded, assumed, or otherwise, such authority for financing or refinancing, in whole or in part, the redevelopment project. When such bonds, loans, notes, advances of money, or indebtedness, including interest and premiums due, have been paid, the authority shall so notify the county assessor and county treasurer and all ad valorem taxes upon taxable real property in such a redevelopment project shall be paid into the funds of the respective public bodies; and
- (iii) Any interest and penalties due for delinquent taxes shall be paid into the funds of each public body in the same proportion as are all other taxes collected by or for the public body.

If done separately for any Individual Mixed Use Redevelopment Projects, each such TIF may be structured to include any one or more of the following: Separate redevelopment contracts or phasing agreements, project valuations, effective dates, periods or divisions of ad valorem taxes, allocations or special funds pursuant to Neb. Rev. Stat. Section 18-2147(2)(b), or eligible costs or expenses in connection with acquisition or redevelopment of some or all of the Property or nearby areas, or for construction of improvements, performance of work, or otherwise carrying out the particular Individual Mixed Use Project or parts of this Redevelopment Plan, the Mixed Use Redevelopment Project, or Mixed Use Improvements. Any such separate TIF shall be subject to any approvals as may be required under the applicable redevelopment contract. Eligible costs and expenses for purposes of TIF shall include costs and expenses of public improvements of the Mixed Use Redevelopment Project Area, in accordance with the applicable redevelopment contract, to include without limitation, site acquisition, construction of public sidewalks, streetscape improvements, landscaping along public right of ways or in public areas, façade or lighting enhancements, including without limitation, window enhancements, site preparation, demolition, clearing, grading, surcharging, special foundations, and predevelopment work prior to construction such as architectural and engineering services related to the project, utility extensions and hookups, traffic or market studies, appraisals associated with the project site, TIF fees, public parking, public spaces and enhancements, street, utility or public spaces enhancements, or such other public costs as approved by the City Engineer or in accordance with applicable redevelopment contracts, documents, instruments, or laws (“Eligible Expenses”).

Assessed valuation of the Mixed Use Redevelopment Project Area was approximately \$10,848,676.00 and ad valorem taxes on real property in such area was approximately \$241,062.00 for the 2016 tax year. Total assessed valuation upon completion of the Mixed Use Redevelopment Project is projected to be \$175,800,000, with an estimated \$4,071,685 annual ad valorem taxes in excess of ad valorem taxes on the redevelopment project valuation based on the 2.31613 tax levy. Eligible Expenses for the Mixed Use Redevelopment Project are estimated as \$_____. Redeveloper proposes one or more phases and supportable TIF loans to pay Eligible Expenses in the Mixed Use Redevelopment Project Area that in total will not exceed \$37,428,500 (“Maximum Redevelopment Loan Amount”). Notwithstanding anything in this Amendment to the

contrary, all TIF loans with respect to the Mixed Use Redevelopment Project and all Individual Mixed Use Redevelopment Projects shall not exceed the Maximum Redevelopment Loan Amount, subject to potential increase if the Redeveloper can demonstrate to the satisfaction of the CDA that the Mixed Use Redevelopment Project can support a higher Maximum Redevelopment Loan Amount, in which case the Maximum Redevelopment Loan Amount will increase to the supported amount (“Adjusted Maximum Redevelopment Loan Amount”). The effective date of any provision dividing ad valorem taxes for the Mixed Use Redevelopment Project or any Individual Mixed Use Redevelopment Projects shall be the date specified in the applicable redevelopment contract or resolution of the authority authorizing the issuance of bonds pursuant to Neb. Rev. Stat Section 18-2124 for the applicable Mixed Use Redevelopment Project or Individual Mixed Use Redevelopment Project.

- h) The Mixed Use Redevelopment Project will be constructed, paid for, and carried out as follows:
 - i) Mixed Use Improvements will be owned, funded, constructed, equipped, paid for, operated, maintained, replaced, and repaired and otherwise carried out by the Redeveloper. Redeveloper at its option and cost may obtain financing for some or all of the costs and expenses of the Mixed Use Improvements. Not in limitation of the foregoing, TIF may be used to pay Eligible Expenses.
 - ii) The CDA, in recommending this Amendment to the governing body of the City, conducted an initial cost-benefit analysis for the Mixed Use Redevelopment Project whose Redevelopment Plan, as amended by this Amendment, includes the use of funds authorized by Neb. Rev. Stat. Section 18-2147 based on all phases and the Maximum Redevelopment Loan Amount, information submitted by Redeveloper, and using a cost-benefit model satisfactory to the City Administrator or her designee on behalf of the CDA for use by local projects in the City and considering and analyzing the following factors (“Cost-Benefit Analysis”):
 - (a) Tax shifts resulting from the approval of the use of funds pursuant to Neb. Rev. Stat. Section 18-2147;
 - (b) Public infrastructure and community public service needs impacts and local tax impacts arising from the approval of the redevelopment project;
 - (c) Impacts on employers and employees of firms locating or expanding within the boundaries of the area of the redevelopment project;
 - (d) Impacts on other employers and employees within the City and the immediate areas that are located outside the boundaries of the redevelopment project; and
 - (e) Any other impacts determined by the CDA to be relevant to the consideration of costs and benefits arising from the redevelopment project.

The Cost-Benefit Analysis shall be and be deemed to constitute the cost-benefit analysis for the Mixed Use Redevelopment Project and, because it is based on a Maximum Redevelopment Loan Amount to which all Individual Mixed Use Redevelopment Projects comprising the Mixed Use Redevelopment Project are subject, shall be and be deemed to constitute the cost-benefit analysis for each Individual Mixed Use Redevelopment Project. The City Administrator or her designee on behalf of the CDA shall be authorized to conduct any additional cost-benefit or other analysis from time to time as she determines in her discretion necessary or appropriate with respect to any proposed TIF.

- i) Demolition and Site Preparation will be constructed and paid for and otherwise carried out by the CDA or City as provided in this Amendment or it otherwise shall agree or determine, from any funds or sources whatsoever, of or available to the City or CDA under the Community Development Law or any other applicable laws, including without limitation, any or more of the following, the use of which shall be deemed to be an essential and integral element of the Redevelopment Plan and eliminating or preventing recurrence of substandard and blighted areas or otherwise carrying out the Redevelopment Plan or Community Development Law. Provided, however, (i) “fund” as used in any such agreement or determination of CDA or City in connection with payment of Demolition and Site Preparation costs, unless another meaning is apparent from the context, shall be synonymous with and mean “pay;” and (ii) the intent is for the City to directly pay all costs of Demolition and Site Preparation from the additional half cent sales tax or other sources:
 - (a) Local, state or federal funds.
 - (b) Donations or grants from any public or private parties or sources..
 - (c) City of La Vista Economic Development Program.
 - (d) Proceeds of the additional one-half of one percent sales and use tax designated for public infrastructure projects within the 84th Street Redevelopment Area, including any redevelopment projects.
 - (e) Proceeds of any occupation taxes levied by the City within enhanced employment areas for eligible costs and expenses pursuant to the Community Development Law, including without limitation, Neb. Rev. Stat. Section 18-2142.02, or otherwise in accordance with applicable laws
 - (f) General or special property or other taxes, levies, assessments, or revenues of the City, CDA, or any other public body in accordance with applicable laws, including without limitation levies pursuant to Neb. Rev. Stat. Section 18-2107(11) or 18-2140, or use of TIF funds.
 - (g) City or CDA exercise of authority under any other applicable laws, including without limitation, Neb. Rev. Stat. Section 18-2101 through 18-2154.
- j) Notwithstanding anything in this Amendment to the contrary, the City, in addition to authority under the Community Development Law, has independent statutory powers and authority to pay for Demolition and Site Preparation pursuant to other provisions of the Nebraska Statutes, including without limitation, Neb. Rev. Stat. Section 77-27,142. The City intends to exercise its statutory powers and authority, independently or in

conjunction with any powers or authority of the City under the Community Development Law, to the fullest extent as it determines necessary or appropriate to pay for or assist in performing the Demolition and Site Preparation or otherwise carry out this Amendment. The CDA in Neb. Rev. Stat. Sections 18-2101 through 18-2154 also is authorized to pay for Demolition and Site Preparation. The CDA shall be authorized to exercise such statutory powers and authority; provided, however, the initial intent is for the City to directly pay for all Demolition and Site Preparation, and the City will determine what role, if any the CDA will have in any such payments.

- k) The City or CDA from time to time shall be authorized, but not required, to issue or undertake any types of warrants, bonds, indebtedness or obligations as it determines necessary or appropriate to carry out this Section 1, including without limitation, any obligations issued pursuant to Neb. Rev. Stat. Section 77-27,142(5).
- l) Redevelopment projects described in this Section will be subject to Redeveloper and CDA entering one or more redevelopment contracts specifying relative responsibilities under this Redevelopment Plan, the Mixed Use Redevelopment Project, any Individual Mixed Use Redevelopment Project, or applicable law. A separate redevelopment contract or phasing agreement is permitted with respect to each Individual Mixed Use Redevelopment Project or undertaking related to TIF funds. Alternatively, the entire Mixed Use Redevelopment Project or more than one Individual Mixed Use Redevelopment Project is permitted within a single redevelopment contract. All redevelopment contracts shall be in form and content satisfactory to the CDA, or the City, Mayor, City Administrator, or City Clerk. ____, subject to any subsequent additions, subtractions, or modifications as approved by the CDA, or the City, City Engineer or City Administrator, or his or her designee from time to time, in addition to any other approvals or requirements of the applicable redevelopment contract or other documents or instruments.
- m) City or CDA from time to time may negotiate for and acquire or convey any property or interest therein in the 84th Street Redevelopment Area in accordance with applicable law that it determines is necessary or appropriate to carry out the Mixed Use Redevelopment Project or this Amendment. Not in limitation of the foregoing sentence, CDA may pursuant to a redevelopment contract or otherwise negotiate for and exercise an option or otherwise acquire all or any of the Property or interests therein as the CDA determines necessary or appropriate if Redeveloper fails to acquire the Property or perform in accordance with this Amendment or any applicable redevelopment contracts, or as otherwise determined necessary or appropriate to carry out this Amendment. Any proceeds resulting from any subsequent disposition of any property to redevelopers may be used to recoup expenses of the CDA or City related to the Redevelopment Plan, acquire other property in the Redevelopment Area, or otherwise to eliminate or prevent recurrence of the substandard and blighted area, or for other permissible purposes, in accordance with the Redevelopment Plan or Community Development Law. Proceeds for this purpose would be projected as the estimated proceeds or revenues from disposal of the property, projected as the gross amount the CDA would receive from its disposal (estimated as the fair value up to an amount equal to the CDA's acquisition cost), and

reduced by any directly attributable costs of demolition, clearance, preparation, or disposal.

- n) The CDA and City contemplate and intend this Amendment to provide for participation of the City and CDA to the fullest extent permitted by applicable law to facilitate and carry out the Mixed Use Redevelopment Project and the Redevelopment Plan, as amended by this Amendment.

Section 2. Public Improvement Redevelopment Project.

- 1) The Redevelopment Plan as originally adopted included needed public improvements to eliminate and prevent recurrence of the substandard and blighted area, including without limitation, street, intersection, pedestrian, and right of way improvements, water, utility, and sewer systems and improvements, sidewalks, open space and recreational uses, landscaping, infrastructure needs, roads, parking or other public improvements within the proposed city center, storm water management, street lighting and landscaping; bridge improvements, underpass or other structures for connectivity and crossing 84th Street; pedestrian connections in the Redevelopment Area; grading; utility enhancements, installations, or relocations; transportation enhancements; traffic signal improvements; potential alternative energy; streetscape improvements; conversion of La Vista Falls Golf Course with amenities such as a lake, picnic areas, amphitheater, trails and connectivity to other areas.
- 2) The City, in addition to authority under the Community Development Law, has independent statutory powers and authority to construct, improve, and pay for public facilities, work, and improvements, including without limitation, public right of ways, public offstreet parking facilities, and public recreational facilities. Such powers and authority include without limitation, those set forth in Sections 19-3301 et seq, 66-4,101, and 77-27,142 and various sections of Chapters 13, 16 and 19 of the Nebraska Statutes, as well as Chapter 18 which includes the Community Development Law. The City intends to exercise its statutory powers and authority, independently or in conjunction with any powers or authority of the City under the Community Development Law, to the fullest extent as it determines necessary or appropriate, to provide public facilities, work, and improvements in the 84th Street Redevelopment Area or otherwise for public purposes or to carry out this Amendment. The CDA in Neb. Rev. Stat. Sections 18-2101 through 18-2154 also is authorized to construct, improve, and pay for public facilities and improvement. The CDA shall be authorized to exercise such statutory powers and authority to provide public facilities, work, and improvements in the 84th Street Redevelopment Area; provided, however, the initial intent is for the City to directly provide, perform, and pay for all such public facilities, work, and improvements. The City will determine what role, if any the CDA will have. Not in limitation of the foregoing, any public improvements or expenditure of the City may be provided or paid through or from general, capital improvement or other funds of the City as it determines necessary or appropriate.
- 3) A redevelopment project and plan for public improvements in the Redevelopment Area, contemplating and including participation of the City or CDA as provided herein or otherwise determined by the City or CDA necessary or appropriate to carry out the project or

plan, to the fullest extent permitted by applicable law, is hereby approved, to include the following (“Public Improvement Redevelopment Project”):

- a) Boundaries of the Public Improvement Redevelopment Project Area. The area depicted in Exhibit 2-3(A), together with the right of way of adjacent public streets and other areas depicted in Exhibit 2-3(A), shall constitute the public improvement redevelopment project area (“Public Improvement Redevelopment Project Area”).
- b) Map Showing Existing Conditions and Uses. A map showing existing conditions and uses of real property in the Public Improvement Redevelopment Project Area is provided in Exhibit 2-3(B) and generally includes the La Vista public swimming pool, bath house, picnic and recreational areas, surface parking, and related amenities; La Vista Falls public golf course, club house, surface parking, and related amenities; vacant shopping center, originally anchored by a Walmart retail store, expansive paved parking areas, and several outlots that have significant vacancy (the shopping center and related parking and outlots referred to as “Brentwood Crossing”). Brentwood Crossing is comprised of multiple lots owned by multiple entities that are controlled by a nonresident who has expressed no interest in preventing, or eliminating and preventing recurrence of, the substandard and blighted area. The few remaining businesses on outlots of Brentwood Crossing are a First National Bank branch location, and Chili’s and McDonald’s restaurants. Existing conditions and uses in the Public Improvement Redevelopment Project Area initially were described in the Blight/Substandard Determination Study for the 84th Street Redevelopment Area, and since then conditions have worsened. Existing layout, facilities and uses in Brentwood Crossing principally are outdated, functionally or economically obsolete, continuing to deteriorate, and do not fit the overall vision and long term plans for eliminating and preventing recurrence of the substandard and blighted area, as initially described in concept in “Vision 84” adopted by the City Council in April 2010. The Redeveloper as the anticipated future owner of Brentwood Crossing shares the vision and long term plans for the area and as they relate to Brentwood Crossing.
- c) Land-Use Plan Showing Proposed Uses of the Area. The preliminary land-use plan showing proposed uses of the Public Improvement Redevelopment Project Area after redevelopment is contained in Exhibits 2-3(C)-1 through 2-3(C)-3. The proposed uses would be consistent with the vision and long term plans of the City. This type of project and proximity of the property to Nebraska State Highway 85 (84th Street), Harrison Street, Giles Road, and connectivity to other major streets and I-80 will facilitate commuting and enhance the opportunity for further development and use of public transportation for residents and visitors to and from the area and other parts of the metro area.
- d) Standards of Population Densities, Land Coverage, and Building Intensities. Standards of population densities, land coverage and building requirements, intensities and densities in the Mixed Use Redevelopment Project Area, after redevelopment, to the extent not specified elsewhere in this Plan, will be defined and enforced by, and in accordance with

the Zoning and Subdivision Regulations of the City of La Vista, as periodically amended..

- e) Statement of Proposed Changes in Zoning, Streets, or Building Codes. The proposed changes, if any, in zoning ordinances or maps, street layouts, street levels or grades, building codes or ordinances, or planning changes are preliminarily projected to include the changes described or depicted in Exhibits 2-3(E)-1 through 2-3(E)-6.
- f) Site Plan of Public Improvement Redevelopment Project Area. A preliminary site plan of the Public Improvement Redevelopment Project Area is contained in Exhibit 2-3(F). The final site plan will be subject to approval of the City or CDA or as provided in the applicable redevelopment contract, subdivision agreement, laws, or regulations.
- g) Statement of Additional Public Facilities or Utilities. The kind and number of additional public facilities or utilities which will be required to support the new land uses in the Public Improvement Redevelopment Area after redevelopment are preliminarily projected to include facilities and utilities described or depicted in Exhibit 2-3(G).
- h) Building requirements. Except as otherwise provided by agreement of the CDA and Redeveloper in a redeveloper contract, building requirements applicable to the project shall be as set forth in zoning and subdivision regulations and building and other codes of the City of La Vista, as enacted or amended from time to time.
- i) City or CDA from time to time may negotiate for and acquire or convey any property or interest therein in the 84th Street Redevelopment Area in accordance with applicable law that it determines is necessary or appropriate to carry out the Public Improvement Redevelopment Project or this Amendment. Not in limitation of the foregoing sentence, City at its cost and on terms it determines satisfactory will acquire real property or interests therein as preliminarily depicted or described in Exhibit 2-3(I)-1 or as the City Engineer otherwise determines necessary or appropriate in the Redevelopment Area, as determined by survey and approved by the City Engineer, City Administrator, or his or her designee, subject to any subsequent additions, subtractions, or modifications as the City, City Engineer or City Administrator, or his or her designee from time to time determines necessary or advisable, ("Property for City Improvements") for public improvements, works, or purposes as preliminarily projected in Exhibits 2-3(I)-2 through 2-3(I)-4, the final version of which will be subject to (i) approval of the City, City Engineer or City Administrator, or his or her designee, or otherwise in accordance with any applicable agreement, instrument, laws or regulations, and (ii) any subsequent additions, subtractions, or modifications as approved by the City, City Engineer or City Administrator, or his or her designee from time to time, as he or she determines necessary or appropriate in the Redevelopment Area, or otherwise in accordance with any applicable agreement, instrument, laws or regulations ("Public Improvements"). Public Improvements without limitation may include demolition, clearance, removal and disposal of existing conditions, improvements, materials or debris; grading and site preparation; construction and installation of all improvements and facilities; installation,

enhancement, removal, relocation or otherwise assisting with relocation of utilities; or other improvements; or to provide for the same.

Acquisition or conveyance by CDA or City of rights or interests in real or personal property, or other rights or interests, to carry out, or otherwise in connection with, the Public Improvements shall be authorized and deemed to be necessary or incidental to the Public Improvement Redevelopment Project, proper clearance, development, or redevelopment of the substandard and blighted 84th Street Redevelopment Area, and eliminating and preventing recurrence of the substandard and blighted Area. All actions of the City or CDA as the City Engineer determines necessary or appropriate to perform, provide for or otherwise carry out the Public Improvements are authorized. The City and CDA in adopting this Amendment each find and determine pursuant to Neb. Rev. Stat. Section 18-2122 that acquisition of the Property for City Improvements or any other property is necessary for the Public Improvement Redevelopment Project or for its purposes under Neb. Rev. Stat. Sections 18-2101 to 18-2144. City and CDA each shall be authorized to take all additional actions and acquire all additional rights or interests as the City Engineer, City Administrator, or his or her designee determines necessary or appropriate to acquire the Property for City Improvements or to carry out the Public Improvement Redevelopment Project, Public Improvements, or this Redevelopment Plan, as amended.

- j) Zoning of the Property as provided in Exhibit 2-3(B) is consistent with the Future Zoning Map attached as Exhibit 2-3(J)-1, and accommodates the Public Improvement Redevelopment Project. The Future Zoning Map generally is in conformance with the Comprehensive Plan, as amended to incorporate this Amendment, and specifically the Future Land Use Map attached as Exhibit 2-3(J)-2.
- k) City shall acquire the Property for City Improvements. City or CDA shall design, acquire, construct, equip, operate, maintain, replace, and repair the Public Improvements, or any other public improvements or work as the City Engineer from time to time determines necessary or advisable within or serving the Redevelopment Area to carry out the Redevelopment Plan, as amended, or provide for the same. All costs and expenses for property, work or improvements described in this paragraph shall be paid for by City or CDA as it may from time to time determine or agree; provided, however, (i) “fund” as used in any such agreement or determination of the City or CDA, unless otherwise required by the context, shall be synonymous with and mean “pay;” and (ii) the intent is for the City to directly pay all costs arising under this Section 2.
- l) City plans to acquire the Property for City Improvements by negotiated agreement or such other method as approved by the City. The preliminary estimated cost of the Property is \$5.1 million, to be paid in cash, exchange of property, or such other consideration as determined by the City. Preliminary estimated cost of Public Improvements is set forth in Exhibit 2-3(I)-3. Final costs of the Property for City Improvements and Public Improvements will be subject to (i) approval of the City, City Engineer, City Administrator, or his or her designee, or otherwise in accordance with any applicable agreement, instrument, laws or regulations, based on final plans and

specifications, and (ii) any subsequent additions, subtractions, or modifications as approved by the City Engineer, City Administrator, or his or her designee from time to time, or otherwise in accordance with any applicable agreement, instrument, laws or regulations.

- m) The project described in this Section 2 will be a multi-year project projected to begin within six months after approval of this Amendment. The City will acquire the Property for City Improvements, and City or CDA will construct or provide for construction of the Public Improvements according to a schedule from time to time established or modified by the City or CDA, or the City Engineer, City Administrator or his or her designee, or otherwise in accordance with any applicable agreement, instrument, laws or regulations, consistent with expected funding, needs, and development in the area. It is anticipated that work will be performed primarily by one or more contractors. The City contemplates exchange of properties in the project areas as needed for the projects described in Sections 1 and 2. Any proceeds or revenues resulting from any subsequent disposition of any property to redevelopers may be used to recoup expenses of the City or CDA related to the Redevelopment Plan, acquire other property in the Redevelopment Area, or otherwise to eliminate or prevent recurrence of the substandard and blighted area, or for other permissible purposes, in accordance with the Redevelopment Plan or Community Development Law. Proceeds for this purpose would be projected as the estimated proceeds or revenues from disposal of the property, projected as the gross amount the City would receive from its disposal (estimated as the fair value up to an amount equal to the City acquisition cost), and reduced by any directly attributable costs of demolition, clearance, preparation, or disposal.
- n) In addition to and not in limitation of other provisions of this Amendment or the Redevelopment Plan as amended, the following shall be part of the Public Improvement Redevelopment Project under this Section 2:
 - i) The CDA and City each shall have the power to perform or provide for any other work or undertaking described in Neb. Rev. Stat. Section 18-2103(12) in the Redevelopment Area;
 - ii) The CDA in the Redevelopment Area shall be authorized to exercise all powers provided under Neb. Rev. Stat. Section 18-2107; and
 - iii) The City for the purpose of aiding and cooperating in the planning, undertaking, or carrying out of any redevelopment projects in the Redevelopment Area shall be authorized to exercise all powers provided under Neb. Rev. Stat. Section 18-2138.
- o) Any of the Property for City Improvements may be separately acquired or paid for, and any of the Public Improvements or other work may be separately developed, designed, constructed, completed, performed, or paid for as a separate project, each of which shall constitute a separate redevelopment project for purposes of the Community Development Law, this Redevelopment Plan, the Public Improvement Redevelopment Project. Each separate redevelopment project will be referred to herein as an "Individual Public Improvement Redevelopment Project" and two or more such separate redevelopment projects will be referred to herein as "Individual Public Improvement Redevelopment

Projects”. All Individual Public Improvement Redevelopment Projects together shall comprise and constitute the overall Public Improvement Redevelopment Project. All such Individual Public Improvement Redevelopment Projects and all persons having any interests in any Individual Public Improvement Redevelopment Projects shall be subject to this Redevelopment Plan, and this Redevelopment Plan shall be deemed to constitute the redevelopment plan for all and each of the Individual Public Improvement Redevelopment Projects for purposes of the Community Development Law.

- p) The Public Improvement Redevelopment Project will be owned, constructed, equipped, paid for, and otherwise carried out by the City or CDA as provided in this Amendment or they otherwise shall agree, from any funds or sources whatsoever, of or available to the City or CDA under the Community Development Law or any other applicable laws, including without limitation, any or more of the following, the use of which shall be deemed to be an essential and integral element of the Redevelopment Plan and eliminating or preventing recurrence of substandard and blighted areas or otherwise carrying out the Redevelopment Plan or Community Development Law:
 - i) Local, state or federal funds.
 - ii) Donations or grants from any public or private parties or sources.
 - iii) City of La Vista Economic Development Program
 - iv) Proceeds of the additional one-half of one percent sales and use tax designated for public infrastructure projects within the 84th Street Redevelopment Area.
 - v) Proceeds of any occupation taxes levied by the City within enhanced employment areas for eligible costs and expenses pursuant to the Community Development Law, including without limitation, Neb. Rev. Stat. Section 18-2142.02, or otherwise in accordance with applicable laws.
 - vi) General or special property or other taxes, levies, assessments, or revenues of the City, CDA, or any other public body in accordance with applicable laws, including levies pursuant to Neb. Rev. Stat. Section 18-2107(11) or 18-2140, or tax increment financing.
 - vii) City or CDA exercise of authority under any other applicable laws, including without limitation, Neb. Rev. Stat. Section 18-2101 through 18-2154.
- q) The City or CDA from time to time shall be authorized, but not required, to issue or undertake any types of warrants, bonds, indebtedness or obligations as it determines necessary or appropriate to carry out this Section 2, including without limitation any obligations issued pursuant to Neb. Rev. Stat. Section 77-27,142(5), Sections 19-3301 et seq., or Section 66-4,101.
- r) The Public Improvement Redevelopment Project will be subject to and carried out in accordance with a subdivision agreement or such other agreements or instruments in form and content approved by the City, subject to any additions, subtractions or modifications thereafter as approved by the City, City Engineer, City Administrator, or his or her designee from time to time (“Subdivision Agreement”).

- s) The CDA and City each contemplate and intend this Amendment to provide for participation of the City and CDA to the fullest extent permitted by applicable law to facilitate and carry out the Public Improvement Redevelopment Project and the Redevelopment Plan, as amended by this Amendment.

Other Applicable Provisions

- 1) In addition to and not in limitation of any other provisions of this Amendment, this Amendment and the Mixed Use Redevelopment Project and Public Improvement Redevelopment Project shall authorize and each shall be deemed to include all of the following as from time to time the City or CDA determines necessary or appropriate: Any work or undertaking in the 84th Street Redevelopment Area: (a) To acquire substandard and blighted areas or portions thereof, including lands, structures, or improvements the acquisition of which is necessary or incidental to the proper clearance, development, or redevelopment of such substandard and blighted areas; (b) to clear any such areas by demolition or removal of existing buildings, structures, streets, utilities, or other improvements thereon and to install, construct, or reconstruct streets, utilities, parks, playgrounds, public spaces, public parking facilities, sidewalks or moving sidewalks, convention and civic centers, bus stop shelters, lighting, benches or other similar furniture, trash receptacles, shelters, skywalks and pedestrian and vehicular overpasses and underpasses, and any other necessary public improvements essential to the preparation of sites for uses in accordance the Redevelopment Plan, as amended by this Amendment or any subsequent amendment; (c) to sell, lease, or otherwise make available land in such areas for residential, recreational, commercial, industrial, or other uses, including parking or other facilities functionally related or subordinate to such uses, or for public use or to retain such land for public use, in accordance with the Redevelopment Plan, as amended by this Amendment or any subsequent amendment; and may also include the preparation of the redevelopment plan or amendments, the planning, survey, and other work incident to any redevelopment projects and the preparation of all plans and arrangements for carrying out any redevelopment projects; (d) to dispose of all real and personal property or any interest in such property, or assets, cash, or other funds held or used in connection with residential, recreational, commercial, industrial, or other uses, including parking or other facilities functionally related or subordinate to such uses, or any public use specified in the Redevelopment Plan, as amended by this Amendment or any subsequent amendment or any redevelopment projects, except that such disposition shall be at its fair value for uses in accordance with the Redevelopment Plan, as amended by this Amendment or any subsequent amendment; (e) to acquire real property in the 84th Street Redevelopment Area which, under the Redevelopment Plan, as amended by this Amendment or any subsequent amendment, is to be repaired or rehabilitated for dwelling use or related facilities, repair or rehabilitate the structures, and resell the property; and (f) to carry out plans for a program of voluntary or compulsory repair, rehabilitation, or demolition of buildings or other improvements in accordance with the Redevelopment Plan, as amended by this Amendment or any subsequent amendment.
- 2) Acquisition and Preparation for Redevelopment. This Amendment describes proposed methods and estimated costs of acquisition and preparation for redevelopment of parts of the

project areast. Any proceeds of the CDA or City related to any subsequent disposition of any such property or interests may be used to recoup expenses of the CDA or City related to the Redevelopment Plan, eliminating or preventing recurrence of the substandard and blighted area, or for other permissible purposes, in accordance with the Redevelopment Plan or Community Development Law. Proceeds for this purpose would be projected as the estimated proceeds or revenues from disposal of the property or interests, projected as the gross amount the CDA or City would receive from its disposal (estimated as the fair value up to an amount equal to the City's or CDA's acquisition cost), and reduced by any directly attributable costs of demolition, clearance, preparation, or disposal. A proposed method of financing or paying for the redevelopment projects would include those sources of funds specified in this Section 1 or 2 above. Displacement of families from the Mixed Use Redevelopment Project Area is not expected, though if it were to occur, any relocation of families would be carried out in accordance with the requirements of applicable law. The CDA or City, as the City Administrator determines necessary or appropriate, will be authorized to prepare plans, fund, assist, and take any other actions with respect to obtaining any permission, acquiring any rights or interests or relocating any businesses within any of the redevelopment project areas in the 84th Street Redevelopment Area. The City Administrator or City Engineer or her or his designee shall be authorized to take all actions on behalf of the City or CDA to carry out this Amendment, including without limitation, authorizing or approving any expenditures, payments, orders, warrants, requisitions, or disbursements of any funds.

- 3) CDA in recommending this Amendment, and City in approving this Amendment, finds and determines that: (i) acquisition of any substandard and blighted areas or portions thereof, including lands, structures, or improvements, is necessary or incidental to the proper clearance, development, or redevelopment of such substandard and blighted areas; and (ii) improvements or other work of the CDA or City described in this Amendment are necessary and essential to the preparation of sites for uses in accordance the Redevelopment Plan, as amended by this Amendment or any subsequent amendment.
- 4) Except as otherwise specified in this Amendment, the Public Improvements, utilities-related work, and public improvements by Redeveloper using TIF, if any, shall constitute the estimated kind and number of additional public facilities or utilities which will be required to support the new land uses in the area after redevelopment.
- 5) An authority, within the meaning of the Community Development Law that is operating in the 84th Street Redevelopment Area, pursuant to this Amendment shall be authorized to sell, lease for a term not exceeding ninety-nine years, exchange, or otherwise transfer real property or any interest therein in a redevelopment project area described in this Amendment or otherwise within the 84th Street Redevelopment Area to any redeveloper for residential, recreational, commercial, industrial, or other uses, including parking or other facilities functionally related or subordinate to such uses, or for public use in accordance with the Redevelopment Plan, as amended by this Amendment or any subsequent amendment, subject to such covenants, conditions, and restrictions as it may deem to be in the public interest or to carry out the purposes of the Community Development Law. Such real property shall be sold, leased, or transferred at its fair value for uses in accordance with the redevelopment plan. In

determining the fair value of real property for uses in accordance with the Redevelopment Plan, as amended by this Amendment or any subsequent amendment, such authority shall take into account and give consideration to the uses and purposes required by such plan; the restrictions upon, and the covenants, conditions, and obligations assumed by the redeveloper of such property; the objectives of such redevelopment plan for the prevention of the recurrence of substandard and blighted areas; and such other matters as the authority shall specify as being appropriate. In fixing rentals and selling prices, an authority shall give consideration to appraisals of the property for such uses made by land experts employed by the authority.

- 6) In carrying out any redevelopment projects under the Redevelopment Plan as amended by this Amendment or any subsequent amendment, the CDA shall be authorized to: (a) Convey to the City, such real property as, in accordance with the Redevelopment Plan as amended, is to be laid out into streets, alleys, and public ways; (2) grant servitudes, easements, and rights-of-way, for public utilities, sewers, streets, and other similar facilities, in accordance with the Redevelopment Plan as amended by this Amendment or any subsequent amendment; and (3) convey to the municipality, county, or other appropriate public body, such real property as, in accordance with the Redevelopment Plan as amended, is to be used for parks, schools, public buildings, facilities, or other public purposes.
- 7) Notwithstanding anything in this Amendment to the contrary, the City and CDA each shall be authorized to acquire or convey any real or personal property or interests therein as from time to time the City Engineer or his designee determines necessary or appropriate to implement or carry out, or otherwise in connection with, the Mixed Use Redevelopment Project or Public Improvement Redevelopment Project.
- 8) The CDA shall be authorized to temporarily operate and maintain real property in any redevelopment project area under the Redevelopment Plan, as amended by this Amendment or any subsequent amendment, pending the disposition of the property for redevelopment, without regard to the provisions of Neb. Rev. Stat. sections 18-2118 and 18-2119, for such uses and purposes as may be deemed desirable even though not in conformity with such redevelopment plan.
- 9) The CDA shall have the right to acquire by the exercise of the power of eminent domain any real property or interests therein which it may deem necessary for any of the redevelopment projects under the Redevelopment Plan, as amended by this Amendment or any subsequent amendment, or for its purposes under the provisions of sections Neb. Rev. Stat. Sections 18-2101 to 18-2144 after the adoption by it of a resolution declaring that the acquisition of the real property described therein is necessary for such purposes. The procedure to condemn property shall be exercised in the manner set forth in sections Neb. Rev. Stat. Sections 76-704 to 76-724. When the CDA finds and determines by resolution that certain real property described therein is necessary for any such redevelopment projects or for its purposes under the provisions of sections Neb. Rev. Stat. Sections 18-2101 to 18-2144, the resolution shall be conclusive evidence that the acquisition of such real property is necessary for the purposes described therein. Provided, however, as provided in Neb. Rev. Stat. Section 18-2142.03,

eminent domain shall not be used to acquire property that will be transferred to a private party in an enhanced employment area.

- 10)** Standards and maximums of population densities, land coverage and building requirements, intensities and densities in the Redevelopment Area after redevelopment in accordance with the Redevelopment Plan as amended by this Amendment, to the extent not specified elsewhere in this Plan, will be defined and enforced by, and in accordance with, the Zoning and Subdivision Regulations and applicable building or other codes of the City of La Vista, as periodically amended and incorporated herein by reference.
- 11)** Except as otherwise specifically provided in this Amendment, additional changes to zoning ordinances or maps, street layouts, street levels or grades or building codes and ordinances, if any, will be such changes as are necessary or appropriate to carry out the redevelopment plans or projects described in this Amendment.
- 12)** No member or employee of the CDA shall have any interest, direct or indirect, in any redevelopment project described in this Amendment or in any property included or planned by the CDA to be included in any such project, or in any contract or proposed contract in connection with any such project.
- 13)** General business occupation taxes levied by the City upon the businesses and users of space within an enhanced employment area for paying all or any part of the costs and expenses of any redevelopment project within such enhanced employment area pursuant to the Community Development Law, including without limitation, Neb. Rev. Stat. Section 18-2142.02, shall be an authorized source of funds to carry out the Redevelopment Plan, as amended by this Amendment or any subsequent amendment, and redevelopment projects within the 84th Street Redevelopment Area. CDA in recommending this Amendment designates the entire Redevelopment Area pursuant to Neb. Rev. Stat. Section 18-2103(22) as eligible for imposition of occupation taxes under Neb. Rev. Stat. Section 18-2142.02. CDA recommending and City approving this Amendment shall constitute an agreement of CDA with the governing body of the City for the imposition of occupation taxes within the Redevelopment Area and specifically that the City shall be authorized to periodically specify and adjust the boundaries of any enhanced employment areas within the Redevelopment Area in which occupation taxes pursuant to section 18-2142.02 shall be levied, determine or adjust the rates of occupation taxes within the enhanced employment areas, and implement, levy, modify, revoke, or relevy occupation taxes within the enhanced employment areas without any notice or consent required to or of CDA. Approval of this Amendment by the governing body of the City shall constitute and be deemed to be a determination by such governing body that any new investment within any such enhanced employment area pursuant to the Mixed Use Redevelopment Project will result in at least the required number of new employees and new investment applicable under the circumstances at the time under Neb. Rev. Stat. Section 18-2116(2). Any business that has 135,000 square feet or more and annual gross sales of \$10 million or more shall provide an employer provided health benefit satisfying requirements of Neb. Rev. Stat. Section 18-2116(2). In making such determination the governing body shall be authorized to rely upon written undertakings provided by any redeveloper in connection with application for approval of the redevelopment plan.

- 14)** In addition to any express provisions of this Amendment, City and CDA in the Redevelopment Plan, as amended by this Amendment, each shall have and in its discretion shall be authorized to exercise all powers and authority granted by applicable Nebraska law, including without limitation, City authority to exercise all powers and authority provided by Neb. Rev. Stat. Section 77-27,142 et seq. Not in limitation of the foregoing, City and CDA each shall be authorized to exercise and take all powers and actions from time to time to carry out this Amendment any of the redevelopment projects, or otherwise in accordance with Nebraska law to perform any rights or responsibilities arising under or relating to the Redevelopment Plan, as amended by this Amendment. The authority granted by this Section shall include, without limitation, acquiring, obtaining, exercising or providing all property, rights and interests, taking or performing all actions, and entering, adopting, or executing all agreements, documents and instruments as the City or CDA or its designee determines necessary or appropriate; and approving, issuing, undertaking, paying for, or otherwise obtaining all improvements, works, funds, or obligations in connection with the Redevelopment Plan, as amended, or any redevelopment contracts or projects, or as the governing body of the City, CDA, or its designee from time to time determines necessary or appropriate in connection with eliminating or preventing recurrence of the substandard and blighted 84th Street Redevelopment Area, to carry out the Redevelopment Plan, as amended, or for redevelopment of the 84th Street Redevelopment Area.
- 15)** This Amendment and all of its terms and conditions and related actions are adopted and approved to eliminate or prevent recurrence of the substandard and blighted area or otherwise carry out the Redevelopment Plan or Community Development Law. It is anticipated that cooperation and coordination of the CDA and City with each other or other parties might be necessary or appropriate to facilitate implementation of this Amendment, the Redevelopment Plan or any redevelopment project, and such cooperation or coordination as determined by the City Administrator or her designee are authorized to the fullest extent. Not in limitation of the foregoing, City and CDA each shall have authority to assign, delegate, assume, undertake, or carry out to, from, or for the other or otherwise assist with any performance or action pursuant to this Amendment, the Redevelopment Plan, or any redevelopment project or contract, or as otherwise necessary or appropriate to carry out any redevelopment project or contract. Not in limitation of any other provision of this Amendment, the City's CIP may be periodically updated to reflect, coordinate, and carry out improvements identified in this Amendment or otherwise for the Redevelopment Area.
- 16)** All recitals, exhibits, documents or instruments of or referenced in this Amendment are incorporated into this Amendment by reference ("Incorporated Documents"). Except as otherwise indicated by the context or expressly provided, the Incorporated Documents related to the Mixed Use Redevelopment Project and Public Improvements Redevelopment Project are preliminary and conceptual, the final form and content of which shall be determined, and subject to such additions, deletions, or modifications from time to time, as approved by the CDA, City, City Engineer, City Administrator, or his or her designee, or otherwise in accordance with any applicable agreement, instrument, laws or regulations.

- 17) Notwithstanding anything in this Amendment to the contrary, references to “Redeveloper” in this Amendment shall include any entities owned by or controlled in common with Redeveloper, or any successors or assigns of the Redeveloper, as permitted under any applicable redevelopment contract or subdivision agreement or otherwise from time to time permitted or approved by CDA or City, or otherwise in accordance with any applicable agreement, instrument, laws or regulations; all of which entities, successors or assigns shall be subject to the Redevelopment Plan, as amended by this Amendment or any future amendment.
- 18) Unless the context otherwise requires or this Amendment otherwise provides: (i) terms used in this Amendment shall have the meanings set forth in the Redevelopment Plan as originally adopted; (ii) references in this Amendment to “Redevelopment Plan” shall mean the Redevelopment Plan as amended by this Amendment; and (iii) statutory provisions included in this amendment by section reference or inclusion thereof shall be incorporated into this Amendment by reference and shall be deemed to incorporate any applicable subsequent legislative actions from time to time.
- 19) Approval of this Amendment shall be deemed to constitute approval of the Redevelopment Plan, as amended, and approval of each redevelopment project and related plan provisions described in this Amendment. The City and CDA in carrying out the redevelopment projects, this Amendment, and the Redevelopment Plan, as amended, each shall be authorized to exercise all rights, authority, and powers granted to it by said Amendment, Redevelopment Plan, Community Development Law, or other applicable laws, and all necessary or incidental rights and powers. Except as otherwise provided by applicable law or regulations, or expressly provided in the Amendment, Redevelopment Plan, or any redevelopment contract, subdivision agreement, or other document or instrument, the Mayor, City Administrator, or his or her designee shall be authorized to provide any required approvals or take any other actions on behalf of the CDA or City from time to time as necessary or appropriate to carry out the redevelopment projects or plans, including without limitation, authorizing or approving any expenditures, payments, orders, warrants, requisitions, or disbursements of any funds. Provided, however, any purchases of the City shall be subject to any applicable requirements.
- 20) The general plan for development of the City as a whole is the City’s Comprehensive Plan. The Comprehensive Plan incorporates the Redevelopment Plan and in conjunction with consideration of this Amendment is amended to incorporate this Amendment. Accordingly, CDA in recommending this Amendment finds and determines that this Amendment is in conformity with the general plan for development of the City as a whole as set forth in the City’s Comprehensive Plan.
- 21) CDA approval and recommendation of this Amendment to the City, and City approval of this Amendment and any City Comprehensive Plan amendment incorporating this Amendment, among other things, shall constitute and be deemed to be:
 - a) Findings and determinations that this Amendment and the Redevelopment Plan as amended by this Amendment is sufficiently complete to indicate such land acquisition,

demolition, and removal of structure, redevelopment, improvements, and rehabilitation as may be proposed to be carried out in the community redevelopment area, zoning and planning changes, if any, land uses, maximum densities, and building requirements; and its relationship to definite local objectives as to appropriate land uses, improved traffic, public transportation, public utilities, recreational and community facilities and other public improvements, and the proposed land uses and building requirements in the redevelopment project areas; and

- b) Following the hearings prescribed by Neb. Rev. Stat. Section 18-2115, findings and determinations that this Amendment and the Redevelopment Plan as amended by this Amendment is feasible and in conformity with the general plan for development of the City as a whole as set forth in the City's Comprehensive Plan, as amended by incorporation of this Amendment, and in conformity with the legislative declarations and determinations set forth in the Community Development Law.

22) The CDA in recommending this Amendment to the governing body of the City for approval, considered before making such recommendation whether, and determined that, the proposed land uses and building requirements in the redevelopment project areas are designed with the general purpose of accomplishing, in conformance with the general plan, as amended, a coordinated, adjusted and harmonious development of the City and its environs which will, in accordance with present and future needs, promote health, safety, morals, order, convenience, prosperity, and the general welfare, as well as efficiency and economy in the process of development; including, among other things:

- a) adequate provision for traffic, vehicular parking,
- b) the promotion of safety from fire, panic, and other dangers,
- c) adequate provision for light and air,
- d) the promotion of the healthful and convenient distribution of population,
- e) the provision of adequate transportation, water, sewerage, and other public utilities, schools, parks, recreational and community facilities and other public requirements,
- f) the promotion of sound design and arrangement,
- g) the wise and efficient expenditure of public funds, and
- h) the prevention of the recurrence of insanitary or unsafe dwelling accommodations, or conditions of blight.

This determination was based in part on the following:

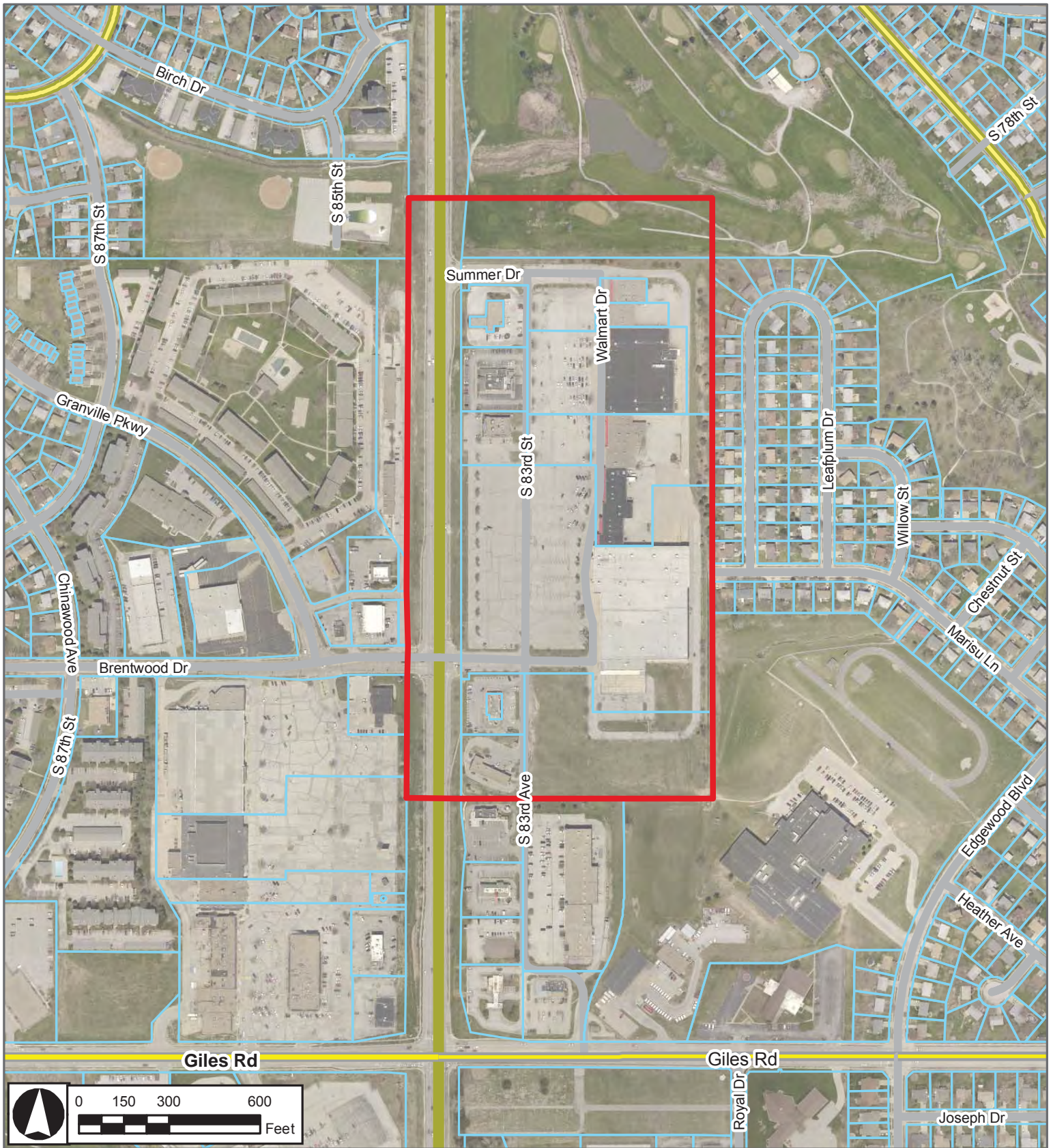
- a) Proposed public improvements, including without limitation, public street, intersection, and offstreet parking improvements, will make adequate provision for traffic and vehicular parking.
- b) Buildings and other improvements will be designed and constructed in accordance with applicable fire and safety codes, which will promote safety from fire, panic, and other dangers.
- c) Planned public recreational areas and placement of buildings of the Mixed Use Redevelopment Project will be designed to provide for light and air, and promote healthful and convenient distribution of population.

- d) The type of mixed use redevelopment and its proximity to Nebraska State Highway 85 (84th Street), Harrison Street, Giles Road, and connectivity to other major streets and I-80 is anticipated to facilitate commuting and traffic flow, and enhance the opportunity for further development and use of public transportation for residents and visitors to and from the area and other parts of the metro area. The Mixed Use Redevelopment Project also will include adequate water, sewerage, and other public utilities. The projects will be located in close proximity to area schools, and all La Vista residents will be able to enjoy improvements to the La Vista Falls golf course and other recreational areas.
 - e) The proposed projects provide and promote sound design and arrangement of public and private facilities and improvements that will benefit all La Vista residents.
 - f) Expenditures of public funds, demolition and site clearing, and construction of, or providing for, public works and improvements, will be wise and efficient in eliminating and preventing recurrence of substandard, blighted, insanitary and unsafe conditions, facilities, and areas.
- 23) Approval of this Amendment by the governing body of the City following the hearings prescribed by Neb. Rev. Stat. Section 18-2115, shall constitute and be deemed to be findings and determinations with respect to a redevelopment project using funds authorized by Neb. Rev. Stat. Section 18-2147, that:
- a) The redevelopment project in the Redevelopment Plan, as amended by this Amendment, would not be economically feasible without the use of tax-increment financing,
 - b) The redevelopment project would not occur in the community redevelopment area without the use of tax-increment financing, and
 - c) The costs and benefits of the redevelopment project, including costs and benefits to other affected political subdivisions, the economy of the community, and the demand for public and private services have been analyzed by the governing body and have been found to be in the long-term best interest of the community impacted by the redevelopment project.
- 24) The CDA in recommending this Amendment authorizes the City Council of the City, City Administrator, City Engineer or City Treasurer to approve expenditures, payments, orders, warrants, requisitions, or disbursements of any funds on behalf of the CDA, if any. Any action taken by the City Council, City Administrator, City Engineer, or City Treasurer on behalf of the City also shall constitute authorization and approval on behalf of the CDA. Notwithstanding the foregoing, the City and CDA do not anticipate any transfer of funds from the City to the CDA. Rather, the City and CDA, with possible exception of tax increment financing or otherwise authorized by the City Council or City Administrator, the City will retain custody and control of all funds and by agreement or otherwise directly pay any amount, cost, or expense connected with performance described in this Amendment. In addition to, and not in limitation of the foregoing,
- 25) Any agreement at any time entered by the City or CDA pursuant to this Amendment reciting in substance that it has been entered into by the City or CDA to provide financing for an approved redevelopment project shall be conclusively deemed to have been entered into for

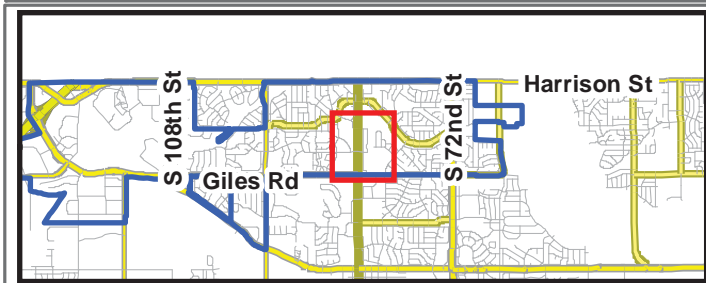
such purpose and such project shall be conclusively deemed to have been planned, located, and carried out in accordance with the purposes and provisions of the Community Development Law. For this purpose and all such agreements, “financing” shall mean an obligation to pay costs, expenses or improvements and, unless otherwise expressly provided, shall not mean an obligation to issue bonds or similar undertakings by the City or CDA.

- 26)** Terms and conditions of this Amendment and the Redevelopment Plan shall be construed and interpreted in accordance with Nebraska Statutes, as amended from time to time, and any such terms or conditions shall be deemed amended for any changes in any such statutes from time to time, to the extent amendment is required by the legislation enacting the changes. In the event any clause or provision of this Amendment or the Redevelopment Plan is held to be illegal, invalid or unenforceable by a court of competent jurisdiction, or by other governmental authority with jurisdiction thereof, the remaining portion of this Amendment or the Redevelopment Plan shall not be affected thereby.
- 27)** Terms and conditions of the Redevelopment Plan as originally adopted shall continue in full force and effect except as modified by this Amendment.

SECTION 1 EXHIBITS



Vicinity Map - Exhibit 1-2(a)



"Property"

07-16-2016
CAS



DRAFT UNDER REVIEW **CITY+VENTURES**



TAX INCREMENT FINANCING APPLICATION

for

La Vista City Centre

Application to the City of La Vista
by

La Vista City Centre, LLC
7885 S 84th Street
La Vista, NE

Tax Increment Financing Application

Project Name: La Vista City Centre

Project Legal Description:
As described on the attached Survey

Property Owner/Applicant: La Vista City Centre, LLC

Estimated Total Project Cost: \$234,700,000.00

New Construction: Yes (yes or no)

Rehabilitation: No (yes or no)

LIHTC Project No (yes or no)

Market-Rate Project Yes (yes or no)

Historic Tax Credit Project No (yes or no)

Current Use: General Retail Building & Parking Lots

Current Zoning: C-1

Current Annual Real Estate Taxes (2016 tax year):

Current Assessed Tax Valuation (2016 tax year):

Project Address: 7885 S 84th Street

Owner Address: P.O. Box 428, Boys
Town, NE 68010

TIF Request: \$37,418,500.00

Proposed Project Size:
1,050,000 (est) **Gross Sq. Ft. Bldgs.**
34.31 **of Acres**
1,494,456 **SF Lot/Parcel Size**

Proposed Use: Mixed-Use
Development

Proposed Zoning: MU-CC

\$241,062.00

\$10,848,676.00

NARRATIVE

I. EXISTING CONDITIONS

Applicant is the contract purchaser of the real property generally known as 7885 S 84th Street, La Vista, Nebraska (the “Property”) and legally described on the Survey as shown in Exhibit “B”.

The Property is located just south of the La Vista Falls Golf Course and currently consists of an aging building, and underutilized parking lots. The Property is currently owned by an absentee owner and is largely vacant. The entire Property is located within an area previously designated as blighted and substandard and, in its current condition as a large, underutilized parcel, it is not being utilized to its full potential. The underutilized parking lots and vacant buildings are a target for loitering and vandalism.

II. PROJECT DESCRIPTION

Applicant intends to redevelop the Property for the purposes of constructing a mixed-use development in a flexible urban block format which is anticipated to occur over multiple phases and is intended to serve as a revitalized downtown area for the City of La Vista (the “Project”). The north end of the Project will interface with the new recreational area being developed by the City of La Vista (the “City”).

The entire Project is planned to consist of up to 285,000 square feet of retail space, up to 310,000 square feet of office space, approximately 384 market rate multi-family units, and an approximate 120 key hotel. Phase I of the Project (“Phase I”) shall include approximately 81,000 square feet of retail space, 23,400 square feet of office space, and 384 Market Rate Multi-Family Units. Phase II of the Project (“Phase II”) shall be the development of the remaining portions of the Property consistent with the mixed-use development of Phase I.

The existing car wash, Chili’s, and McDonalds shall remain on their currently platted lots. We are hoping to relocate First National Bank of Omaha’s branch to another location within the Project.

Buildings shall comply with the Design Guidelines vested in the Redevelopment and Subdivision Agreements. Also, consistent with the Redevelopment Agreement with the La Vista Community Development Agency, the Property shall be demolished and graded. Pursuant to the Subdivision Agreement, the City of La Vista shall install the primary public infrastructure including, but not limited to, the public streets, utilities, street lighting but specifically excluding the sidewalks, street furniture, and sidewalk landscaping. The Applicant shall install the sidewalks, street furniture, and sidewalk landscaping with the development of its buildings consistent with a Master Streetscape Plan provided by the Applicant and approved by the City.

In conjunction with the development of Phase I, the City shall construct a public parking garage on Lot 17 consisting of approximately 465 spaces and a public surface parking lot with approximately 155 public parking spaces on Lot 7. In Phase II, the City shall construct a parking garage on Lot 7 with approximately 485 spaces.

The site plan for the overall Project as well as preliminary floorplans, and elevations for Phase 1 of the Project are attached hereto as Exhibit “A” and incorporated herein by this reference. The Applicant has contracted with TACK Architects, BVH Architects, and DLR for architectural and engineering service, and Olsson Associates for civil, survey, & public improvement design and construction administration for the Project. The Applicant shall bid General Contracting services and select a qualified bidder prior to construction.

III. CURRENT TAX BASE

The current base valuation of the Property is approximately \$10,848,676.00 with annual tax revenue of \$241,062.00 as indicated on the Sarpy County Assessor's website.

The projected taxable valuation of the overall Project is expected to be approximately \$175,800,000.00 at full buildout, which at the current mill levy would generate \$4,071,758.00 in annual tax revenue. The projected taxable valuation of Phase I is expected to be approximately \$59,500,000.00 at its completion, which at the current mill levy would generate \$1,378,099.00 in annual tax revenue.

IV. ZONING

Currently the Property is zoned C1 – Commercial District (“C1”). The Property is currently platted as 6 lots. With the Project, Applicant is proposing to re-plate the Property into 17 Lots and an Outlot for future platting. The Phase I buildings will be constructed on Lots 10, 13, 14, & 15 and the Phase II Buildings shall be constructed on Lots 3, 4, 5, 6, 8, 9, 11, 12, 16, and Outlot C, the lots hereby reflected on the proposed replat set forth as Exhibit “E” attached hereto. With the re-platting, we have proposed to change the zoning of the entire Property to Mixed-Use City Centre (“MU-CC”) zoning. The Plat that has been submitted and is currently working through the process is included in Exhibit “A” for reference.

V. UTILITIES & INFRASTRUCTURE

The City shall bring new streets, utilities, street lighting, drainage infrastructure, through the Property as well as construct public improvements, such as on-street parking, public parking structures, the perimeter landscaping, and internal public recreational areas. The Applicant shall install sidewalks, sidewalk landscaping, and street furniture as required to accommodate the Project.

VI. PROJECT COSTS & TIF ALLOWABLE EXPENSES

The site and building construction cost breakdown includes preconstruction, site development costs, and acquisition costs. The total private costs for the Project are estimated to be approximately \$235,800,00.00. The Phase I total project costs are estimated to be approximately \$81,962,722.00, and is in the Project Sources & Uses of Funds is attached hereto as Exhibit “C” and by this reference made a part hereof.

TIF Eligible Expenses are also included in Exhibit “C” and by this reference made a part hereof.

VII. PUBLIC IMPROVEMENTS

The current condition of the Property is blighted and substandard. The Applicant wishes to work with the Agency and the City with respect to new public improvements including:

Applicant shall construct façade improvements which meet the intent of the Design Guidelines being adopted with the Redevelopment Agreement (City and Agency acknowledge that said façade is a significant enhancement above the required improvements within the City). Additionally, Applicant shall construct sidewalks, sidewalk landscaping, install street furniture, and architectural lighting as per the Master Streetscape Plan provided by the Applicant.

City shall construct the public infrastructure within the Redevelopment Project Area, including, but not limited to sanitary sewer, potable water, primary data, primary power, primary gas, storm sewer, roadways, curb & gutter, on-street parking, as well as public off-street parking facilities.

VIII. SOURCES & USES/TOTAL PROJECT COSTS

The Applicant intends to obtain a construction loan to finance the acquisition of the Property and the cost of the construction of the improvements on the Property shown in the site plan attached hereto as Exhibit "A". The financing necessary to complete this Project is outlined in the Sources & Uses of Funds attached hereto as Exhibit "C".

IX. PROJECT TIMELINE

The Agency's demolition and regrading is expected to commence in September of 2016, with the first Phase I building commencing in the spring of 2017 and the Project to be substantially completed by early 2019. Future Phases of the Project are expected to start as soon as commercial leases are secured for occupancy of the buildings in that associated Phase and would likely be constructed over an 18 to 30 month period depending the size of the buildings in that phase.

X. PRO-FORMA - PROFIT/LOSS AND CASH FLOW STATEMENTS

Project costs are projected as set forth in the Sources & Uses of Funds attached hereto as Exhibit "C". An Income Statement for both the overall Project and Phase I of the Project are also included herein as Exhibit "D".

XI. ROI ANALYSIS – STATEMENT OF NEED

Attached hereto as Exhibit "D" is an investment analysis which outlines the projected return on invested capital (ROI). The Applicant's ROI without TIF financing would be **4.12%**, causing the Project to be financially infeasible to the Applicant. With the proposed Tax Increment Financing, the Applicant's ROI would be **8.65%**, realizing an acceptable return for the Applicant. The Applicant hereby requests Tax Increment Financing for the overall Project, including two (2) years of capitalized interest, in a principal amount up to **Thirty-Seven Million, Four Hundred Twenty-Eight Thousand, Five Hundred Dollars (\$37,428,500.00)**. As the first note within the afore mentioned request for Tax Increment Financing, the Phase I request for Tax Increment Financing, including two (2) years of capitalized interest in the amount of **Thirteen Million, Sixty-Nine Thousand, Seven Hundred Dollars (\$13,069,700.00)**. The receipt of such TIF proceeds will enhance the returns to an acceptable level as shown herein and illustrated in Exhibit "D".

XII. EVALUATION CRITERIA: MANDATORY CRITERIA

1. The Project is located within a blighted area as defined in the Nebraska Statutes.
2. The Project furthers the objectives of the City's Comprehensive Plan.
3. The use of Tax Increment Financing will not result in a loss of pre-existing tax revenues to the City and other taxing jurisdictions. All of the revenue, which will be utilized to pay the redevelopment note, will come from additional valuation on the Property resulting from the improvements to be constructed on the Property. None of the existing tax base will be utilized to fund the redevelopment note.
4. As set forth above, the Project is not economically feasible without the use of Tax Increment Financing. Further, based upon the projection set forth above, this Project will not occur without the availability of TIF.

XIII. COST-BENEFIT ANALYSIS

1. The use of Tax Increment Financing will not result in tax shifts. The current level of taxes will continue to flow to the current taxing entities and only the increased value of revenues resulting from the improvements will be applied to the cost of the improvement.

2. Applicant understands the City has for some time recognized the potential need for the City to make public improvements to eliminate and prevent recurrence of the 84th Street substandard and blighted area. The redevelopment plan included such provisions. The City would construct public improvements within the mixed use redevelopment project area, including public street, recreational areas and off-street parking. Applicant understand the City is working on an amendment to the Redevelopment Plan that would include such improvements. Applicant, using TIF, would provide additional public improvements, such as enhanced facades, sidewalk landscaping and sidewalk furniture. Applicant does not expect significant additional public infrastructure or community public service needs or local total tax impacts beyond those described above as a result of the Project.

3. The development will positively impact the neighborhood within the redevelopment area by providing quality residential housing, new retail, and new employment which will support the existing businesses as well as help spur future developments and improvements within the redevelopment area.

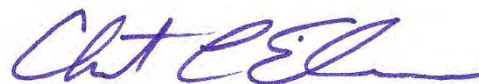
4. The development will positively impact other businesses in the immediate area outside of the boundaries of the redevelopment area because the addition of more quality residential housing will result in a new employment base within the redevelopment area, which provides for a larger pool of qualified potential employees and customers for the businesses in the immediate area inside and outside of the boundaries of the redevelopment area

5. The elimination of the substandard and blight conditions in this area will bring needed economic opportunities to this area of the community. The revitalization will cause an increase in traffic in the area. The long-term benefits resulting from the elimination of the substandard and blight condition and the increase in the tax base resulting from the development are other valid justifications to provide assistance to the Project, which increase is expected to be more than 40 additional employment opportunities. Applicant confirms that (i) the Redeveloper has not and does not currently intend to file an application for tax incentives under the Nebraska Advantage Act, (ii) the redevelopment of the Property has not been approved under the Nebraska Advantage Act, and (iii) this application does not include a refund of the city's local option sales tax revenue.

XIV. EMPLOYMENT INFORMATION

The redevelopment of the Property will result in the retention of the existing employees located on the Property (Chili's, First National Bank of Omaha and McDonalds), which Applicant believes may not occur without redevelopment of the Property. In addition, while it is difficult to ascertain estimates at this stage of the redevelopment, the redevelopment of the Property will result in a significant increase in new full-time and part-time positions available at the site following construction as well as temporary construction positions during the buildout.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'La Vista City Centre, LLC', is written over a horizontal line.

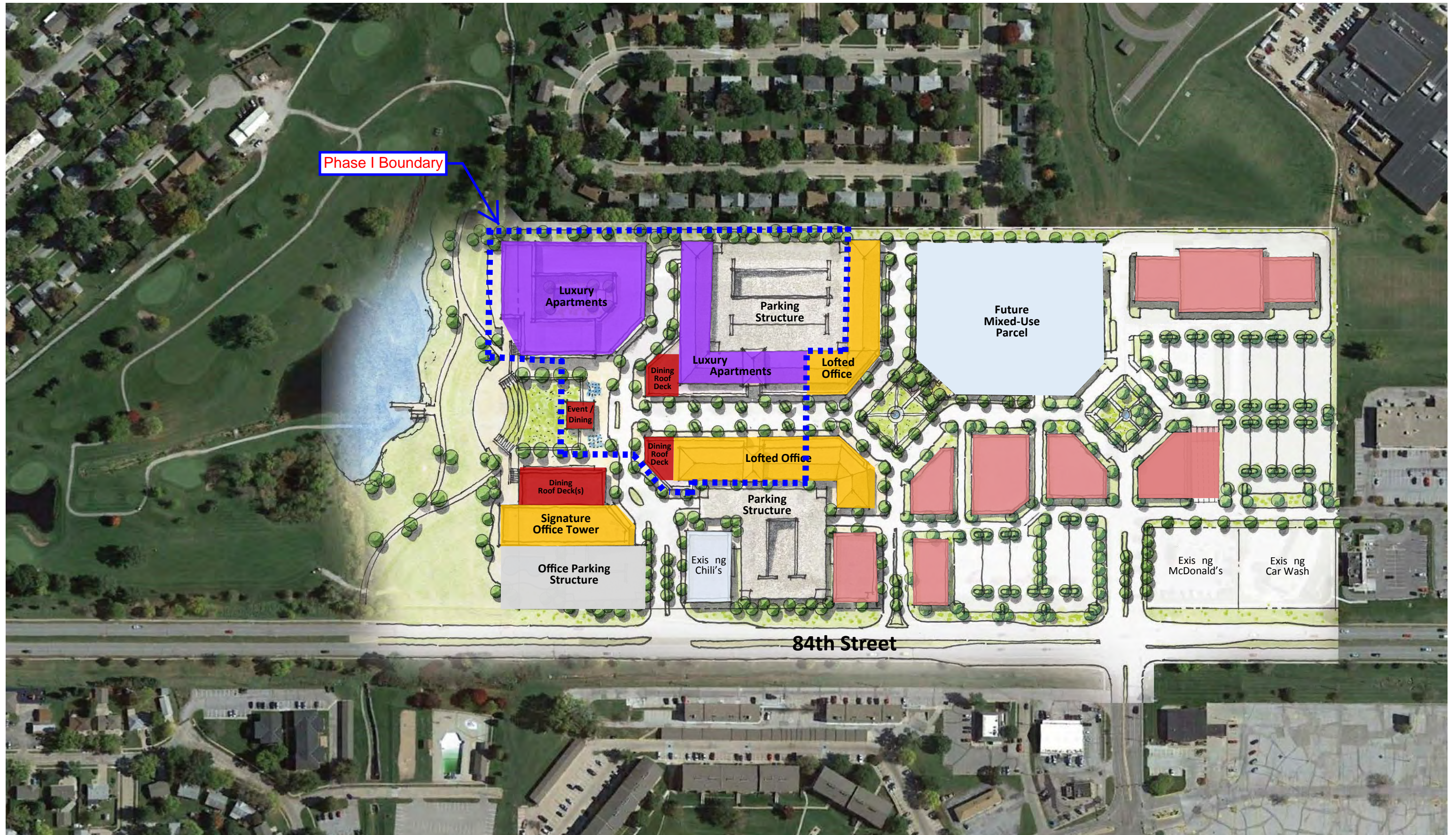
**La Vista City Centre, LLC, a Nebraska
Limited Liability Company**

APPLICATION ATTACHMENTS:

- A. Site Plans & Elevations
- B. Alta Survey (site specific)
- C. Sources & Uses of Funds / Construction Budget / TIF Eligible Expenses
- D. Pro Forma and ROI Analysis

Exhibit “A”
Site Plans and Elevations

Attached.



LOTS 1 THRU 17 AND OUTLOTS A THRU C

A north arrow pointing upwards with the letter 'N' at its tip. Below the arrow is a graphic scale bar divided into four equal segments, with labels '0'', '50'', '100'', and '200'' at the ends. Below the scale bar is the text 'SCALE IN FEET'.



THE SUBDIVISION SHALL BE KNOWN AND DESIGNED AS LA VISTA CITY CENTRE LOTS 1 THRU 17 AND OUTLOTS A THRU C, AN ADDITION TO THE CITY OF LA VISTA, NEBRASKA. ALL STREETS AND ALLEYS SHOWN AND NOT HERETOFORE DEDICATED ARE HEREBY DEDICATED TO THE PUBLIC UNLESS SPECIFICALLY NOTED HEREIN. OTHER PUBLIC LANDS SHOWN AND NOT HERETOFORE DEDICATED ARE HEREBY RESERVED FOR PUBLIC USE.

IN WITNESS WHEREOF, WE DO SET OUR HANDS.

LA VISTA CITY CENTRE, L.L.C.

CHRISTOPHER ERICKSON
MANAGING MEMBER

ACKNOWLEDGEMENT OF NOTARIES

[illegible]

ON THE _____ DAY OF _____, 2016, BEFORE ME, THE UNDERSIGNED NOTARY PUBLIC, DULY COMMISSIONED AND QUALIFIED IN AFORESAID COUNTY PERSONALLY APPEARED CHRISTOPHER ERICKSON, KNOWN BY ME TO THE IDENTICAL PERSON WHOSE NAME IS AFFIXED TO THE DEDICATION ON THIS PLAT AND ACKNOWLEDGED THE EXECUTION THEREOF TO BE HIS/HER VOLUNTARY ACT AND DEED AS SAID _____.

WITNESS MY HAND AND NOTARIAL SEAL THE DAY AND YEAR LAST ABOVE MENTIONED.

NOTARY PUBLIC

APPROVAL OF THE LA VISTA PLANNING COMMISSION

THIS PLAT OF LA VISTA CITY CENTRE LOTS 1 THRU 17 AND OUTLOTS A THRU C WAS
APPROVED BY THE LA VISTA PLANNING COMMISSION THIS ____ DAY OF _____ 2016.

CHAIRPERSON, LA VISTA PLANNING COMMISSION

ACCEPTANCE BY LA VISTA CITY COUNCIL

THIS PLAT OF LA VISTA CITY CENTRE LOTS 1 THRU 17 AND OUTLOTS A THRU C WAS APPROVED BY CITY COUNCIL OF THE CITY OF LA VISTA, NEBRASKA ON THIS DAY OF 2016, IN ACCORDANCE WITH THE STATE STATUTES OF NEBRASKA.

DOUGLAS KINDIG, MAYOR

ATTEST: PAM BUETHE, CITY CLERK

REVIEW BY SARPY COUNTY PUBLIC WORKS

THIS PLAT OF LA VISTA CITY CENTRE LOTS 1 THRU 17 AND OUTLOTS A THRU C WAS REVIEWED
BY THE OFFICE OF SARPY COUNTY PUBLIC WORKS ON THIS ____ DAY OF _____ 2016.

DENNIS WILSON, SARPY COUNTY ENGINEER

COUNTY TREASURER'S CERTIFICATIONS

THIS IS TO CERTIFY THAT I FIND NO REGULAR OR SPECIAL TAXES DUE OR DELINQUENT AGAINST THE PROPERTY DESCRIBED IN THE SURVEYOR'S CERTIFICATE AND EMBRACED IN THIS PLAT AS SHOWN BY THE RECORDS OF THIS OFFICE.

RICH JAMES, COUNTY TREASURER











DATE _____

SURVEYOR'S CERTIFICATION

1. TERRY L. ROTHANZL, HEREBY CERTIFY THAT I AM A PROFESSIONAL LAND SURVEYOR, REGISTERED IN COMPLIANCE WITH THE LAWS OF THE STATE OF NEBRASKA, AND THAT THIS PLAT MEETS OR EXCEEDS THE "MINIMUM STANDARDS FOR SURVEYS" ADOPTED BY THE NEBRASKA STATE BOARD OF EXAMINERS FOR LAND SURVEYORS. FURTHER, I HEREBY CERTIFY THAT I HAVE MADE A BOUNDARY SURVEY OF THE SUBDIVISION DESCRIBED HEREON, AND THAT PERMANENT MARKERS WILL BE SET (OR HAVE BEEN SET) AT ALL LOT CORNERS, ANGLE POINTS AND AT THE INTERSECTIONS OF THE BOUNDARY LINES. THE SURVEY IS IDENTIFIED BY THE FOLLOWING: (INSERT DESCRIPTION OF THE SURVEY, INCLUDING A REPLATING OF BRENTWOOD CROSSING, BRENTWOOD HOLLOW AS LA VISTA CITY CENTRE LOTS 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17 AND CULIOTS 4 A THRU 6 BEING A REPLATING OF BRENTWOOD CROSSING, BRENTWOOD HOLLOW AS LA, AND BRENTWOOD RELOT 2, DESCRIBED AS FOLLOWS: (INSERT BOUNDARY DESCRIPTION) CONTAINING 34.93 ACRES, MORE OR LESS.

TERRY L. ROTHANZL
NEBRASKA L.S. 607

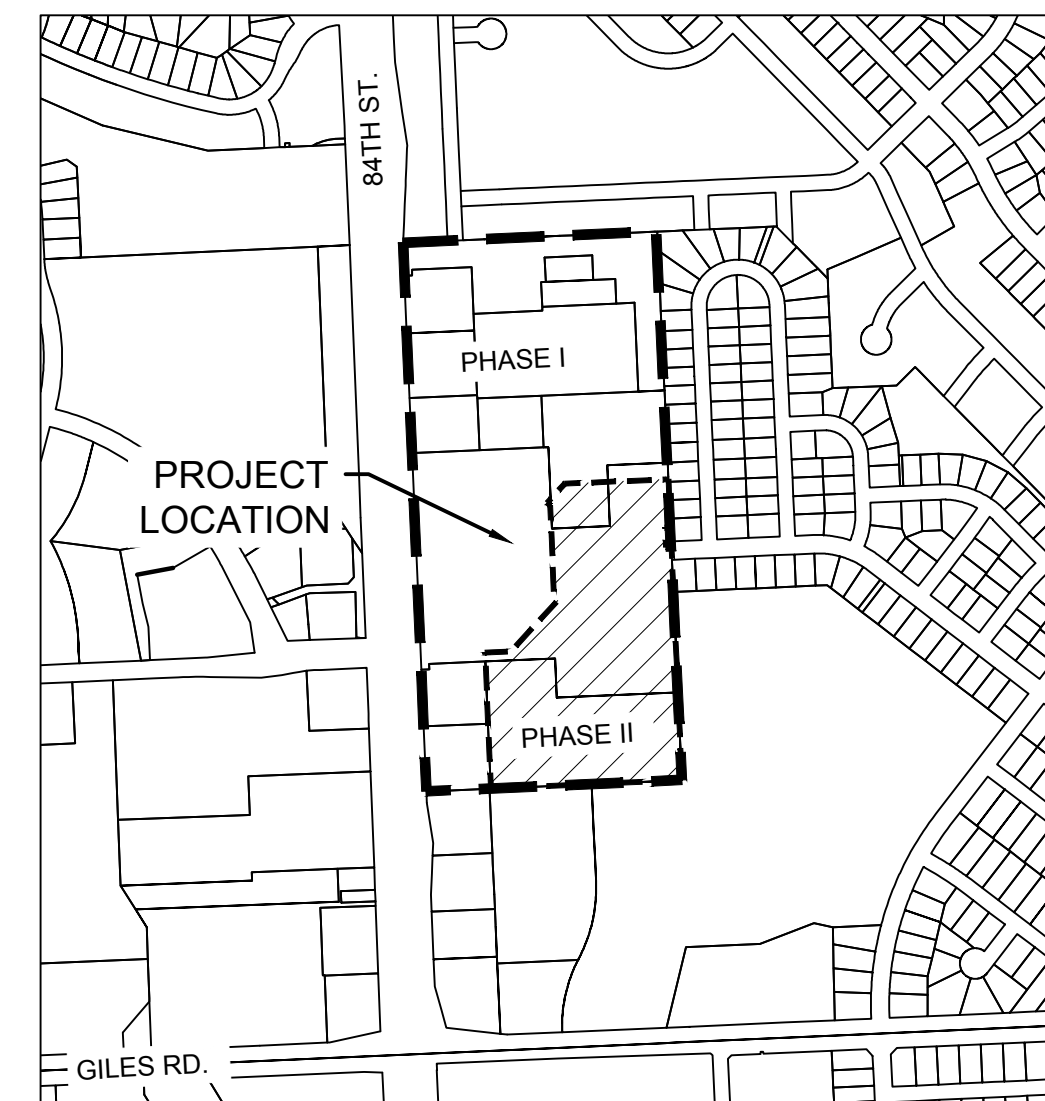
LEGEND

- | | |
|---|-----------------------------|
|  | PROPOSED BOUNDARY |
|  | PROPOSED ROADWAY CENTERLINE |
|  | PROPOSED PROPERTY LINE |
|  | EXISTING PROPERTY LINE |
|  | PROPOSED EASEMENT LINE |
|  | EXISTING EASEMENT LINE |
|  | FOUND PROPERTY CORNER |
|  | SET PROPERTY CORNER |
|  | MEASURED DIMENSION |
|  | PLATTED DIMENSION |

NOTES

1. ALL INTERNAL ANGLES ARE 90° UNLESS OTHERWISE NOTED.
2. ANGLES SHOWN ADJACENT TO CURVES ARE MEASURED TO CHORD LINE OF SAID CURVE

CURVE DATA TABLE				
NO.	LENGTH	RADIUS	CHORD	BEARING
C1	78.54'	100.00'	76.54'	N65° 07' 07"E
C2	78.54'	100.00'	76.54'	N65° 07' 07"E
C3	78.54'	100.00'	76.54'	S69° 52' 53"E
C4	78.54'	100.00'	76.54'	S69° 52' 53"E
C5	78.54'	100.00'	76.54'	S69° 52' 53"E
C6	78.54'	100.00'	76.54'	S24° 52' 53"E
C7	78.54'	100.00'	76.54'	S20° 07' 07"W
C8	78.54'	100.00'	76.54'	S65° 07' 07"W



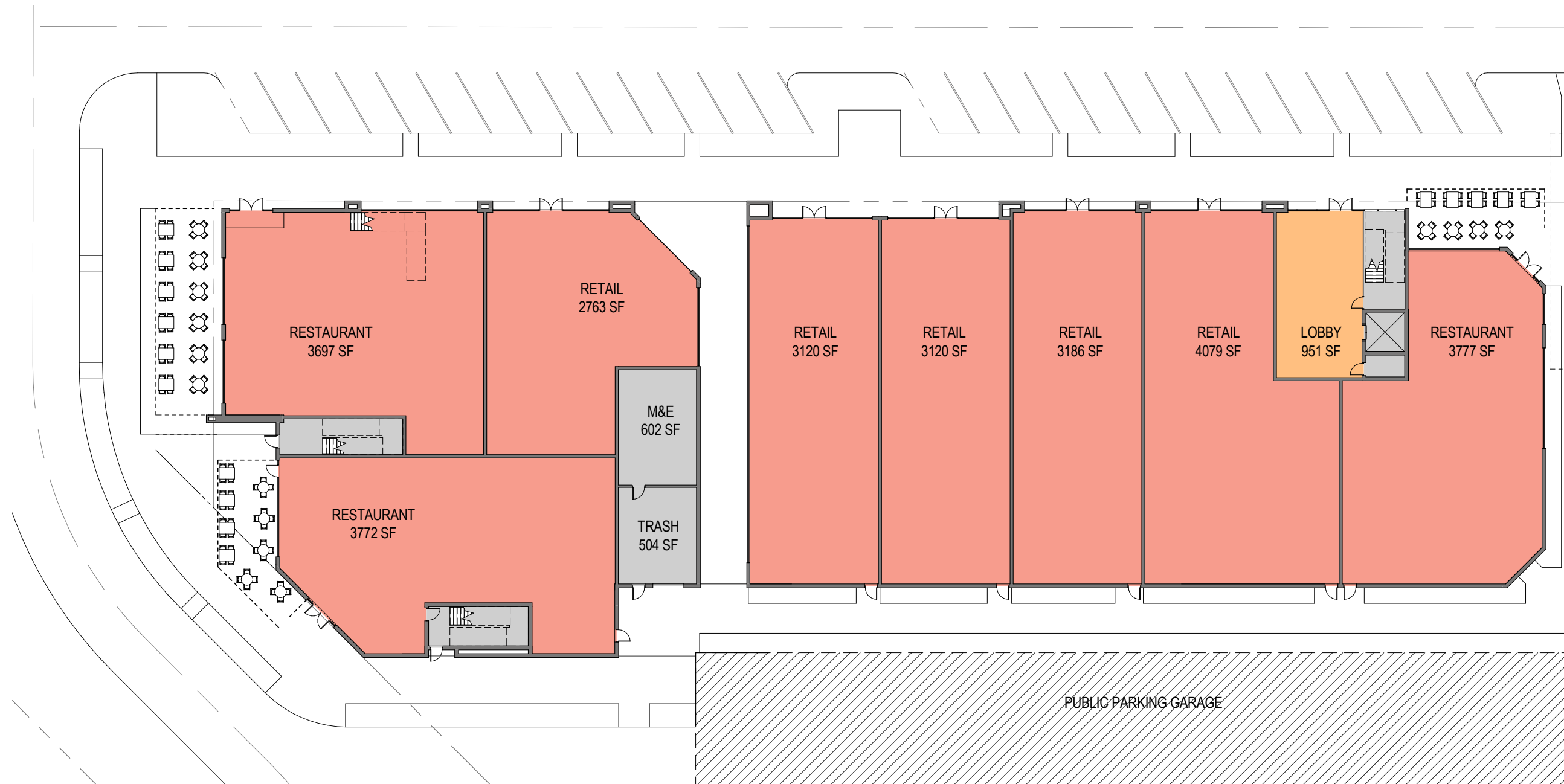
VICINITY MAP
NOT TO SCALE

FINAL PLAT

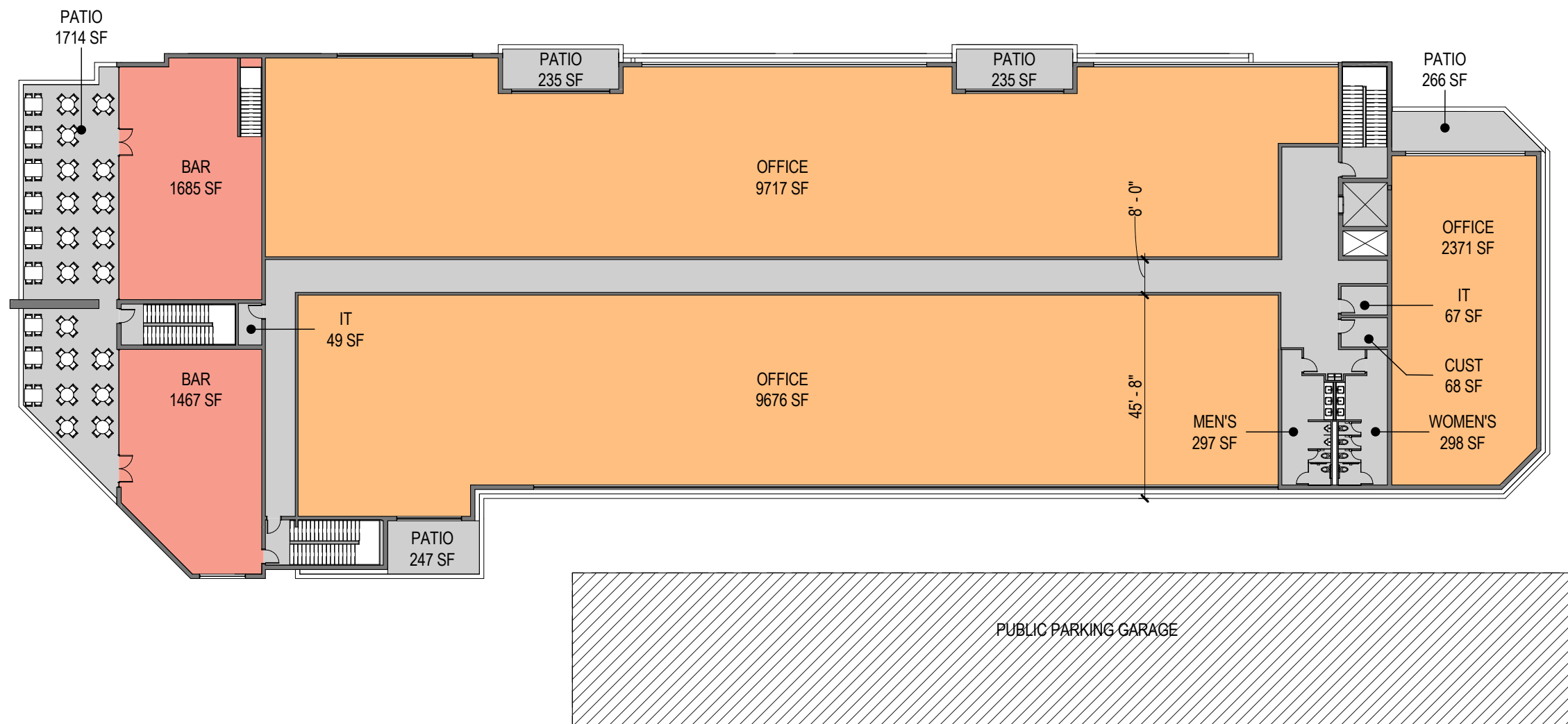
LA VISTA CITY CENTRE
84TH STREET AND BRENTWOOD DRIVE

LA VISTA, NE

- OFFICE
- RETAIL
- SERVICES



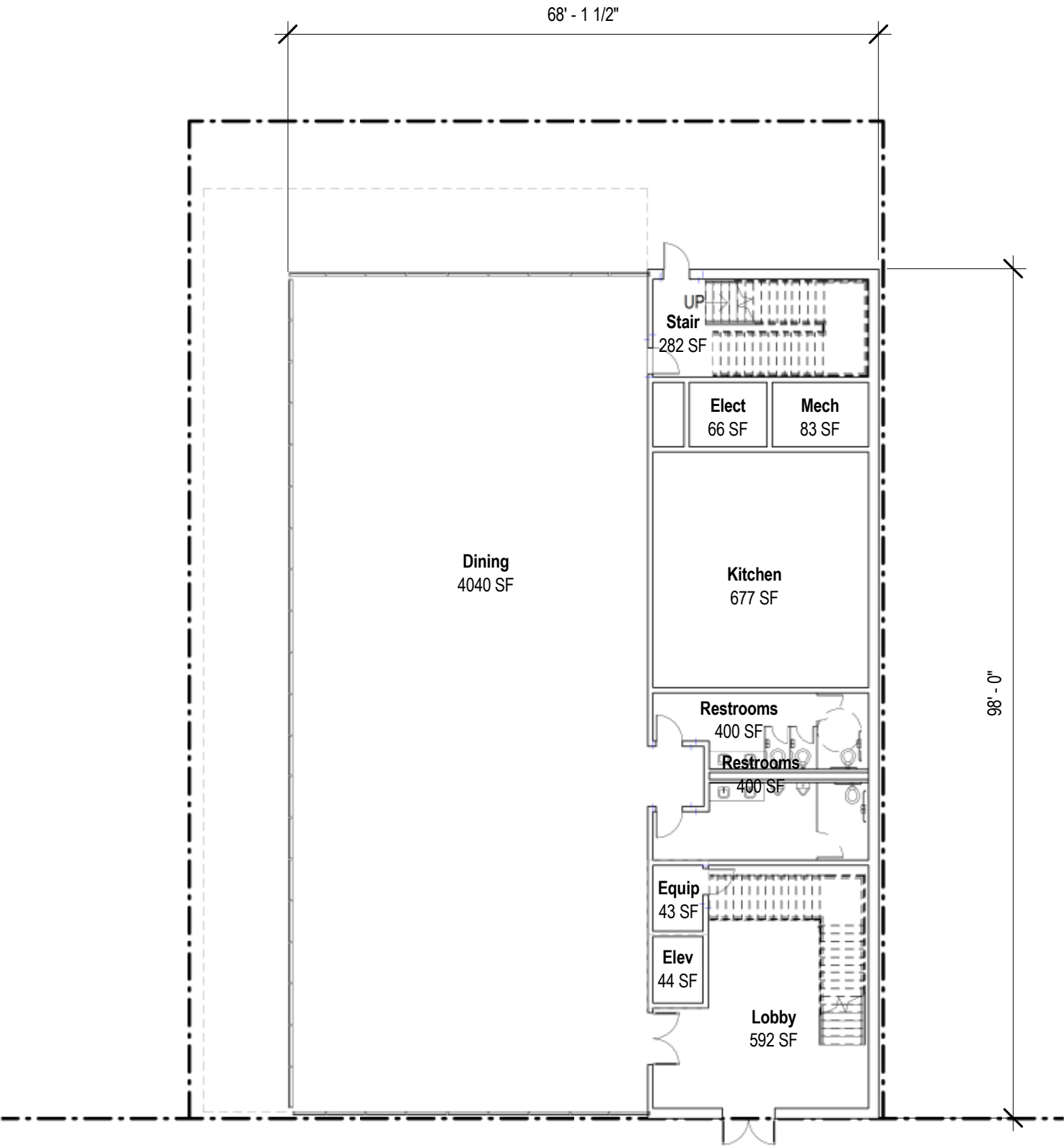
- OFFICE
- RETAIL
- SERVICES



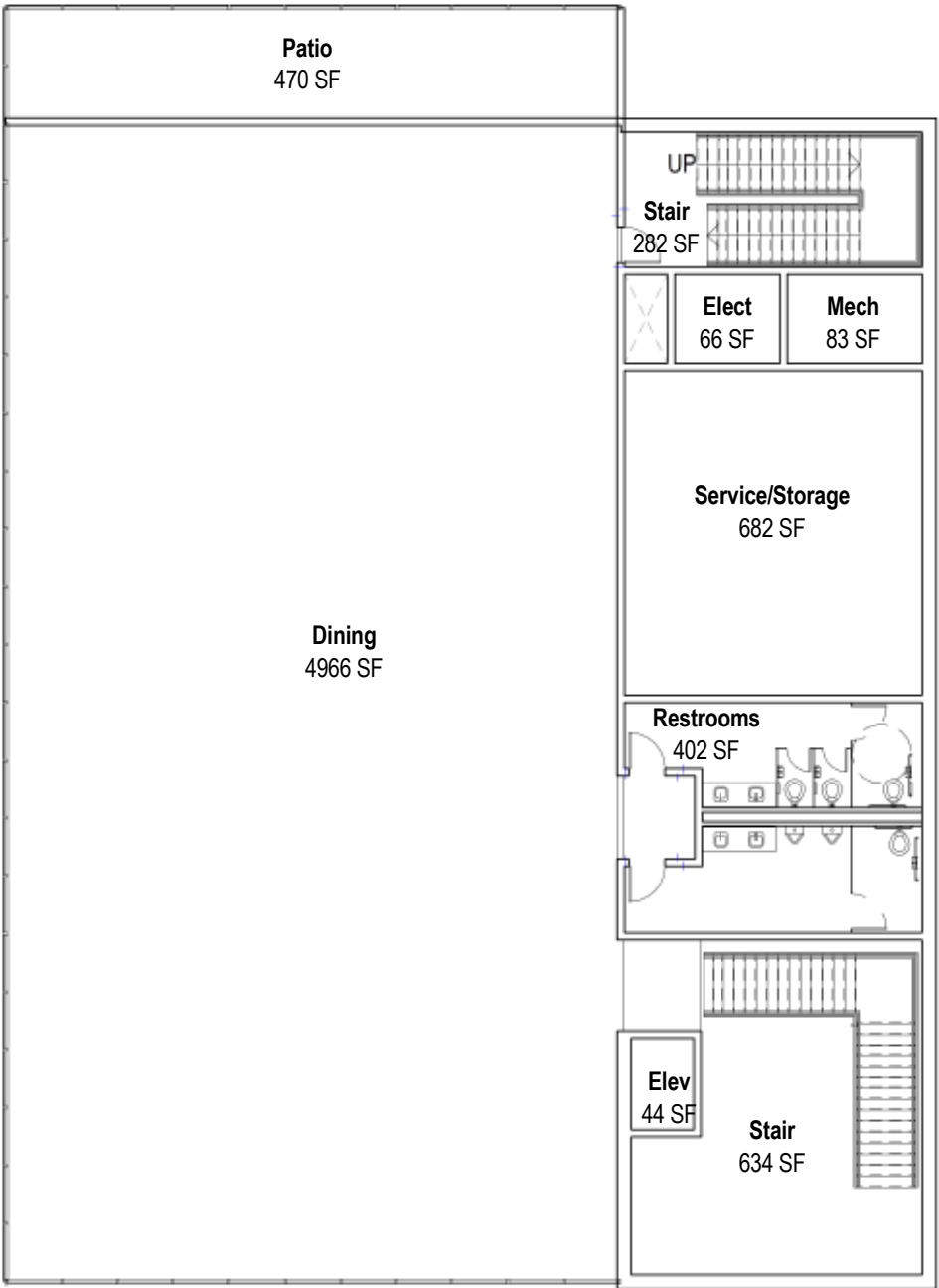
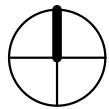




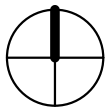


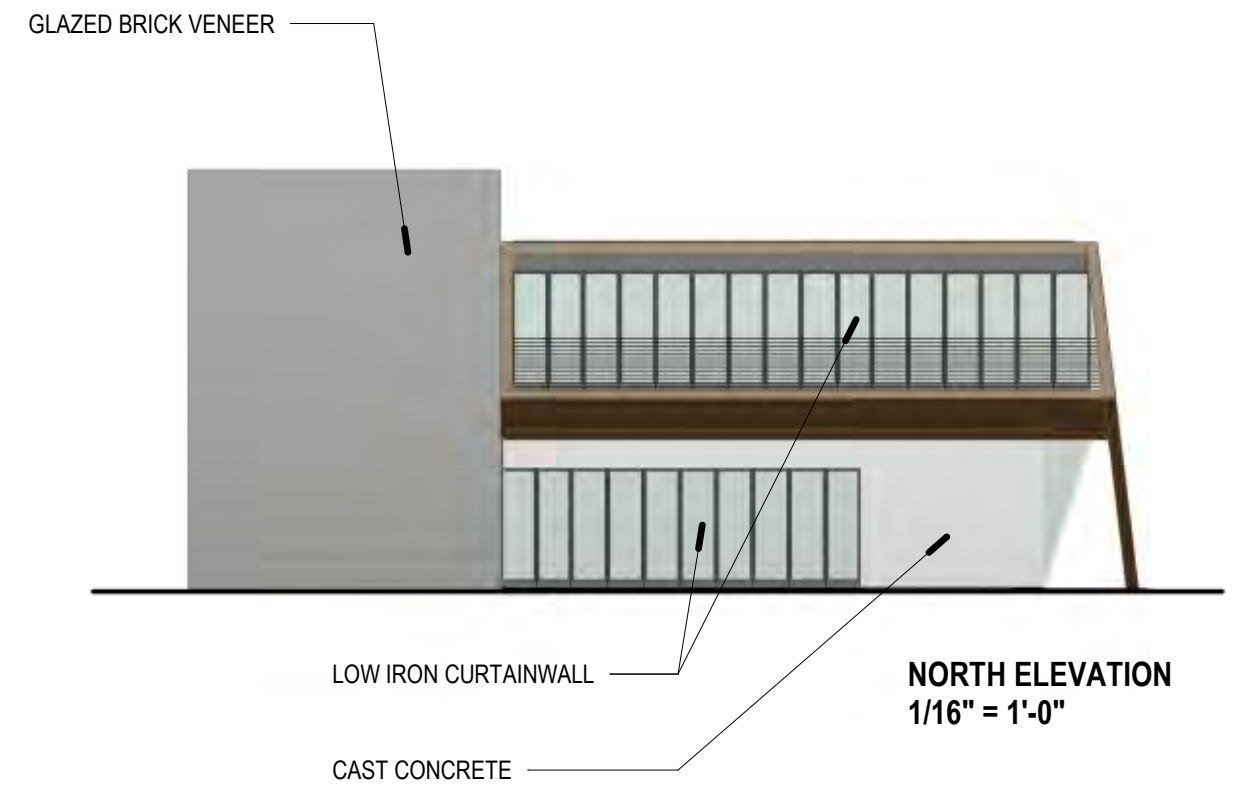
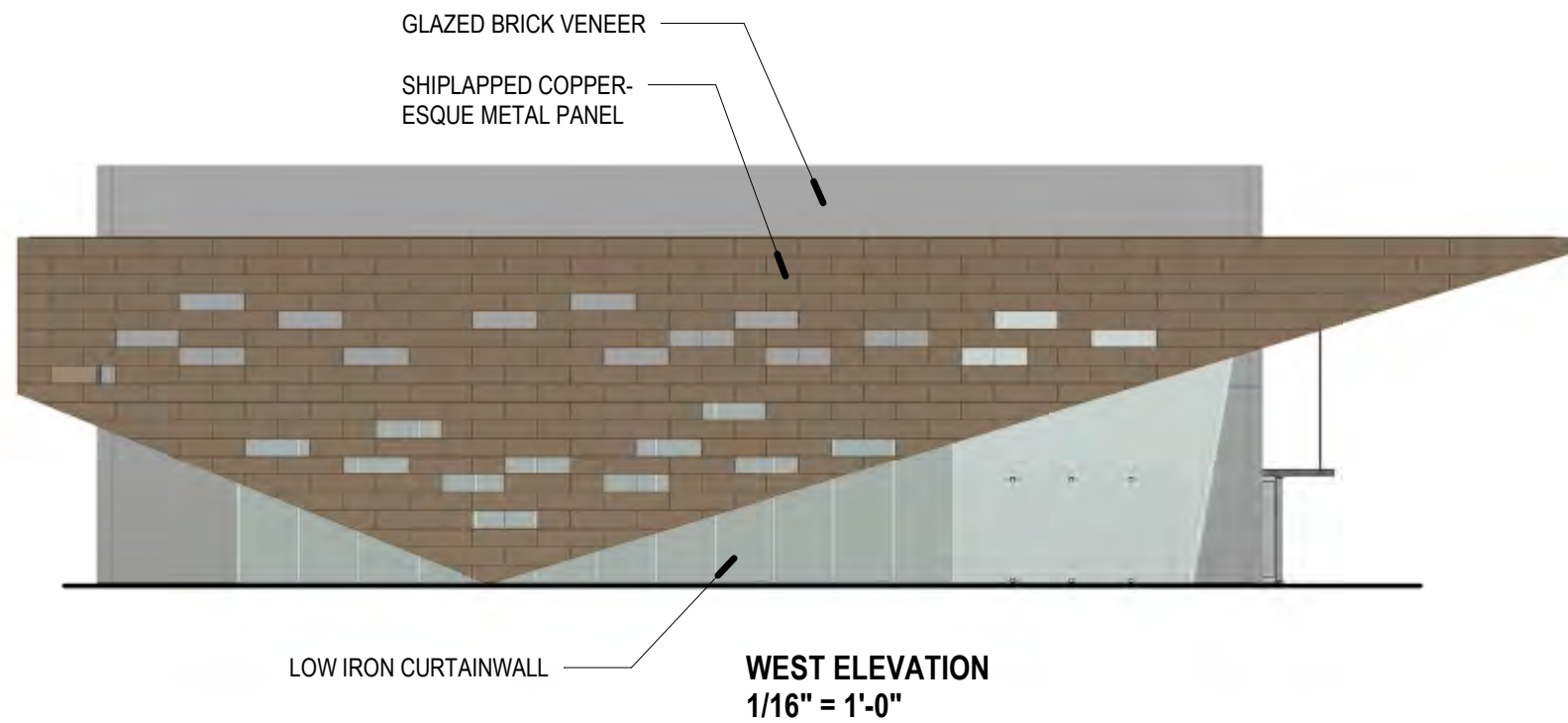
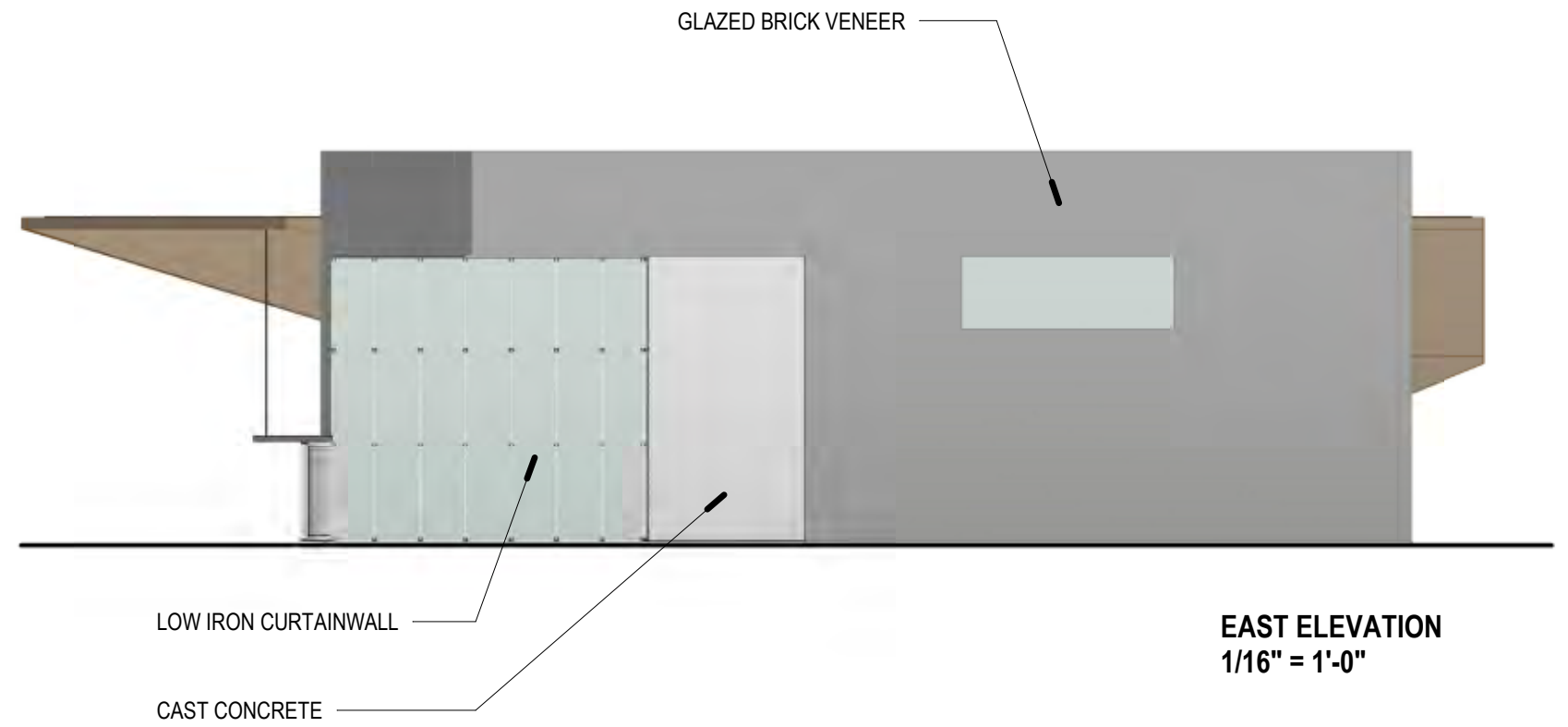
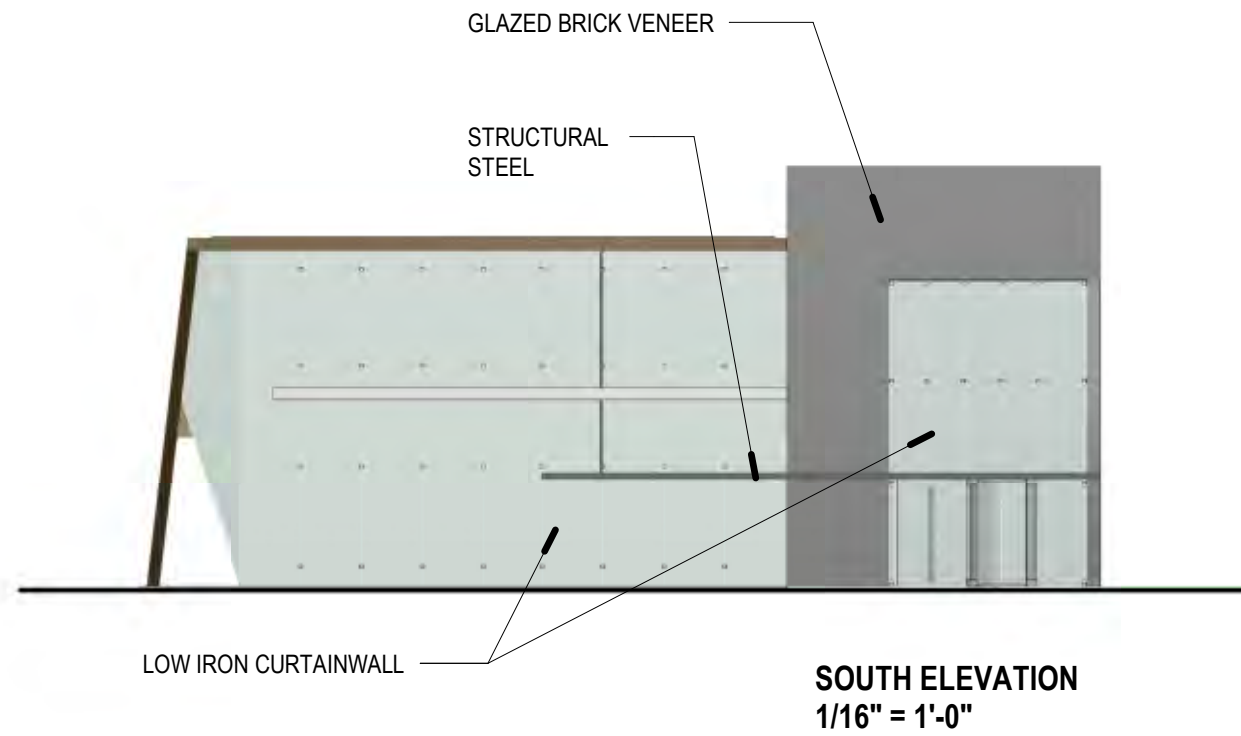


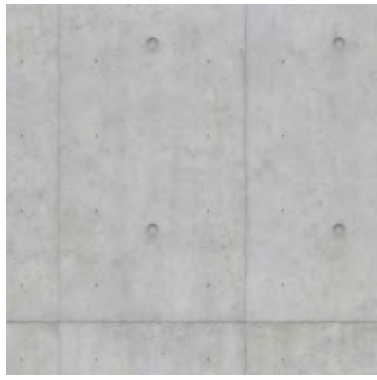
FIRST FLOOR PLAN
1/16" = 1'-0"



SECOND FLOOR PLAN
1/16" = 1'-0"







CAST CONCRETE



GLAZED BRICK



COPPER-ESQUE METAL PANEL



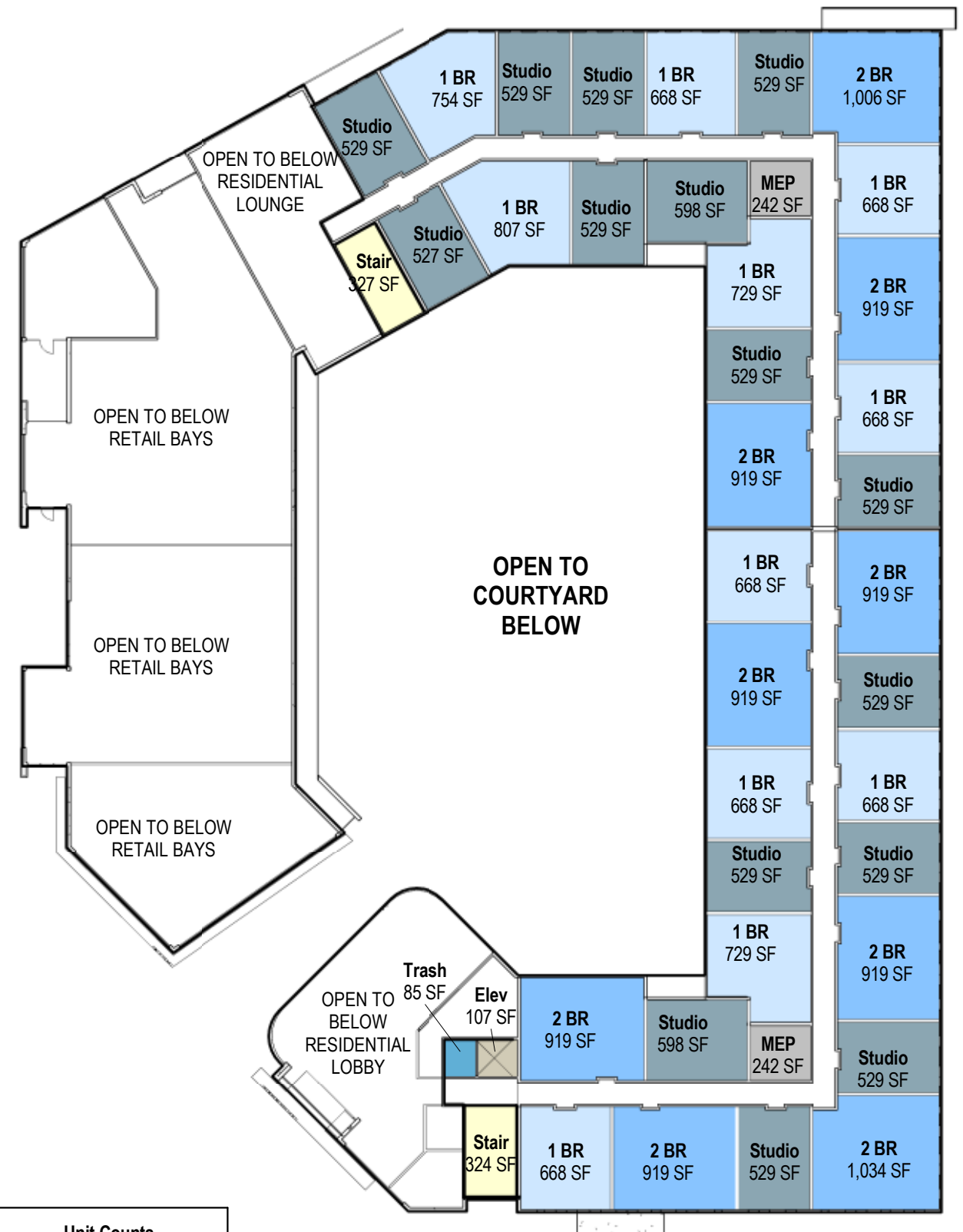
SOUTH RENDERING



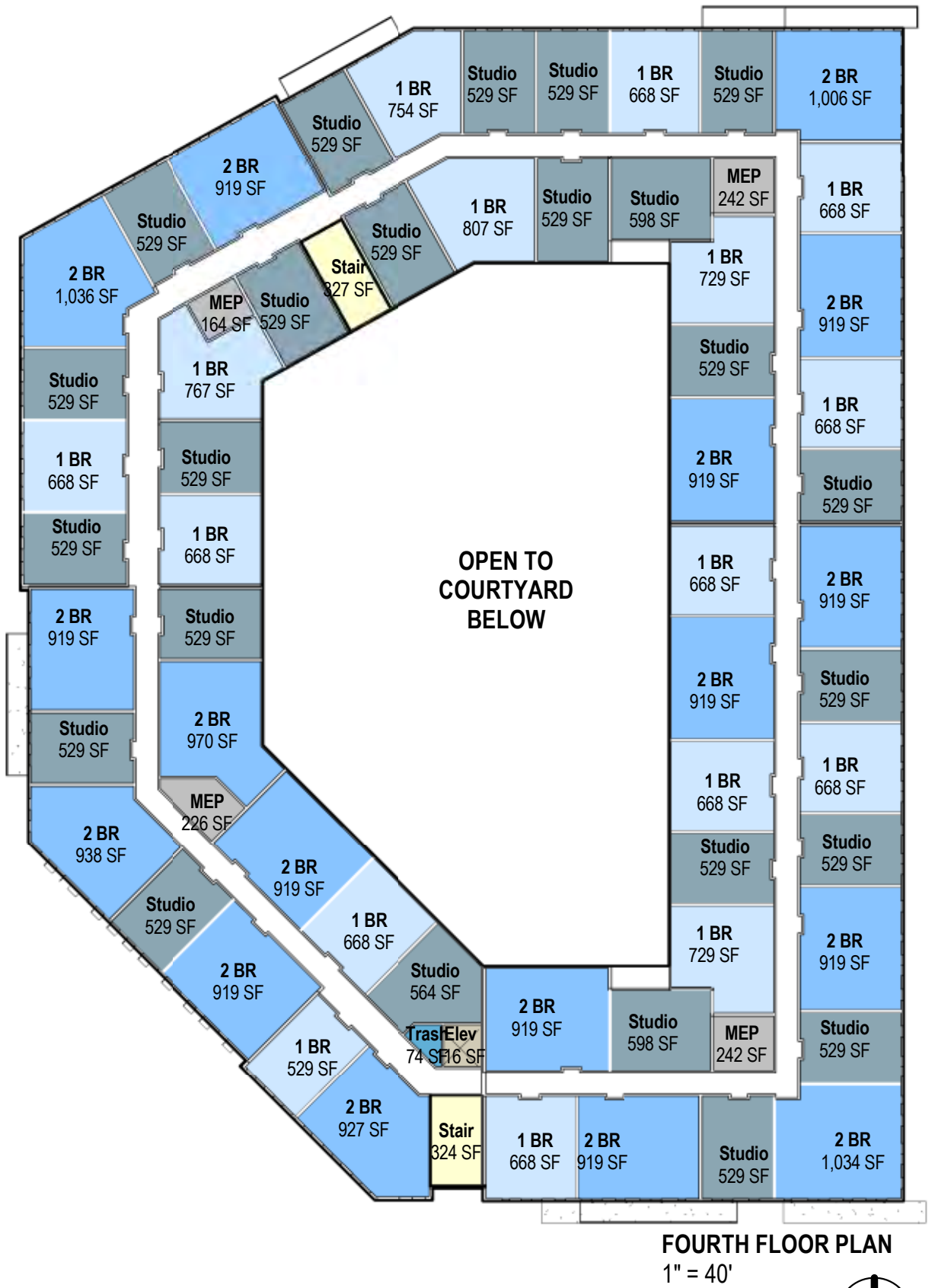
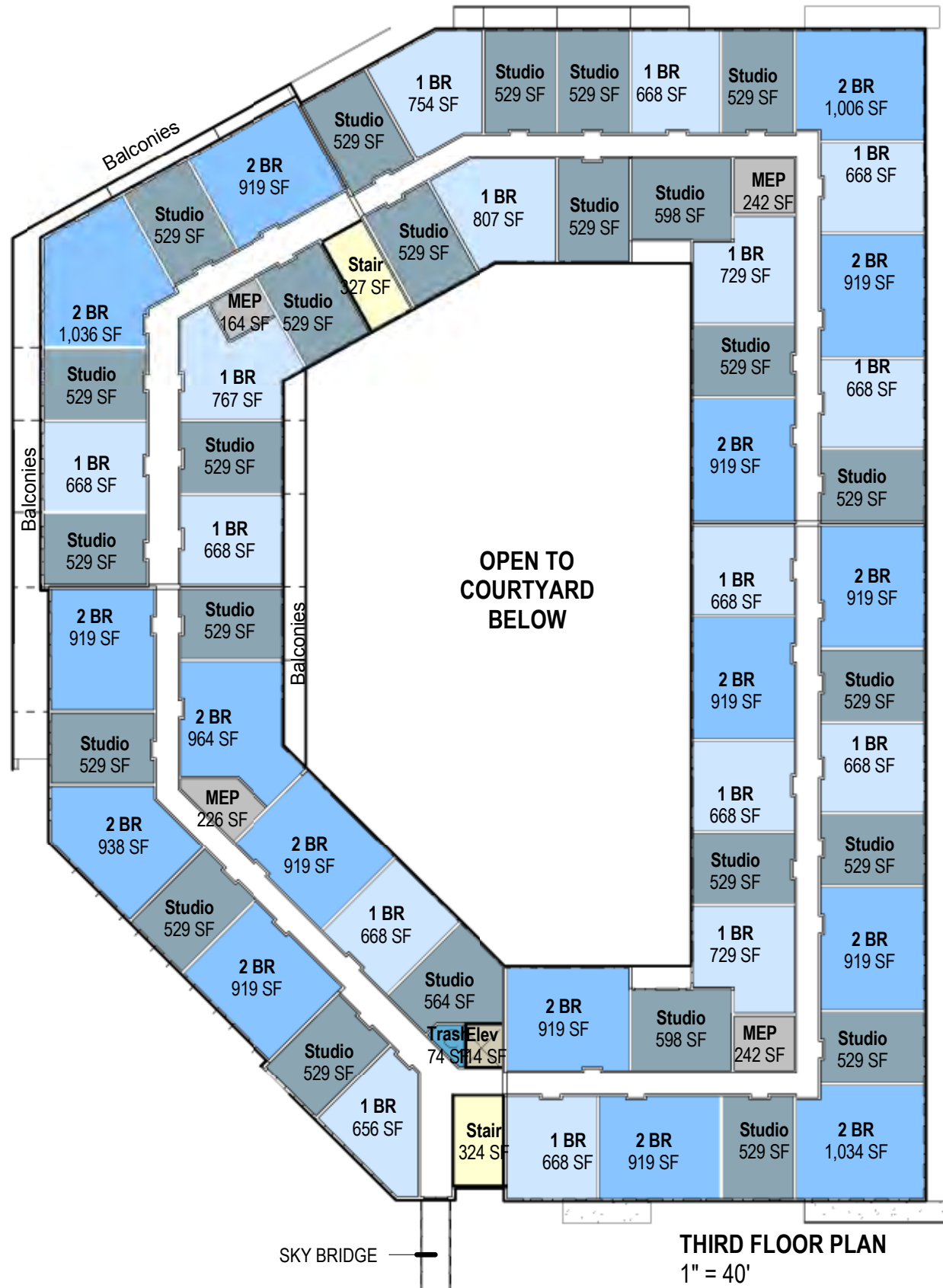
WEST RENDERING




NORTHWEST RENDERING



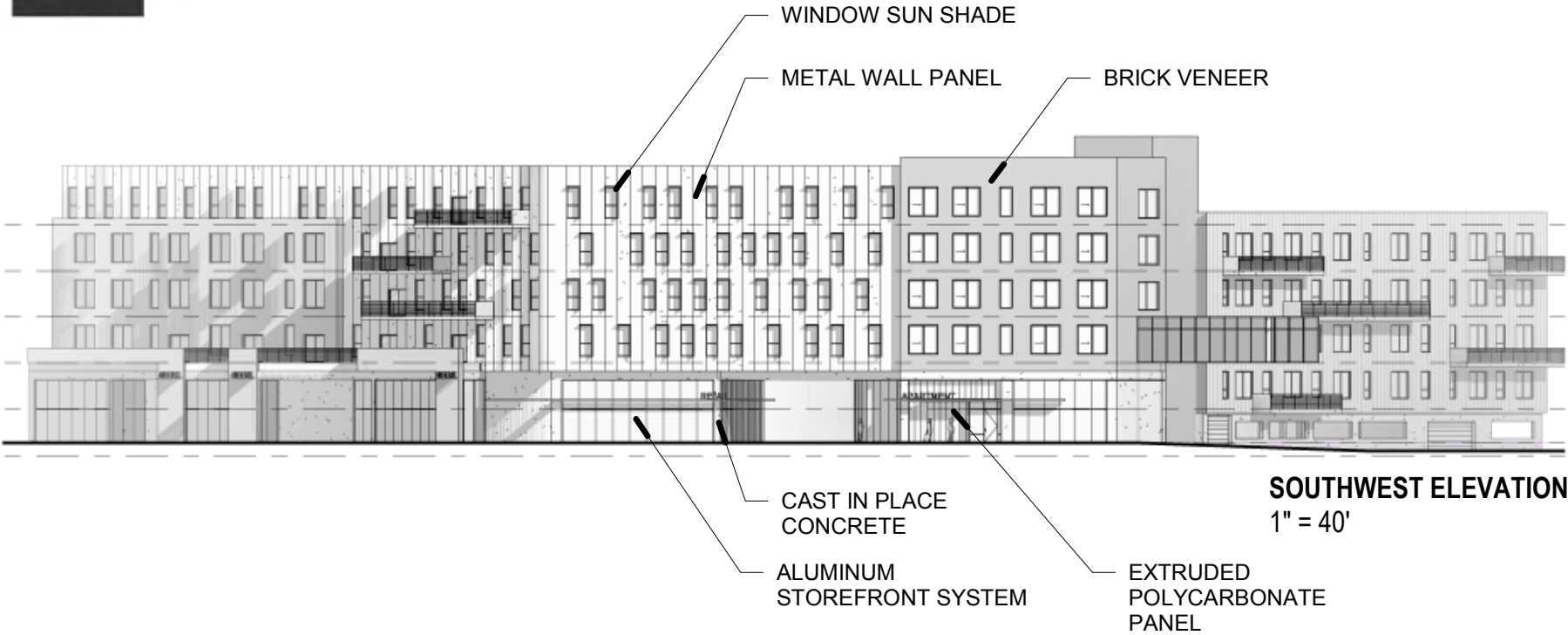
Unit Counts	
1 BR	64
2 BR	68
Studio	99
231	



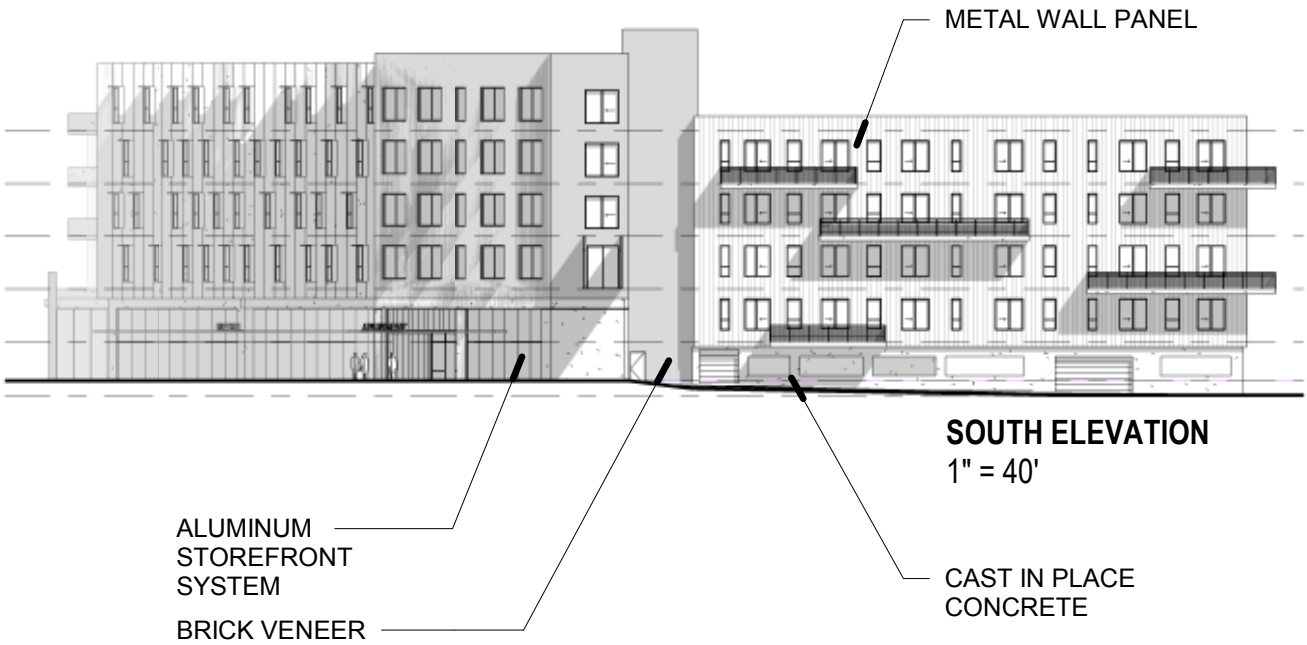
-  CAST CONCRETE
-  METAL WALL PANEL
-  METAL WALL PANEL
-  BRICK VENEER
-  BRICK VENEER



SOUTHWEST PERSPECTIVE



SOUTHWEST ELEVATION
1" = 40'



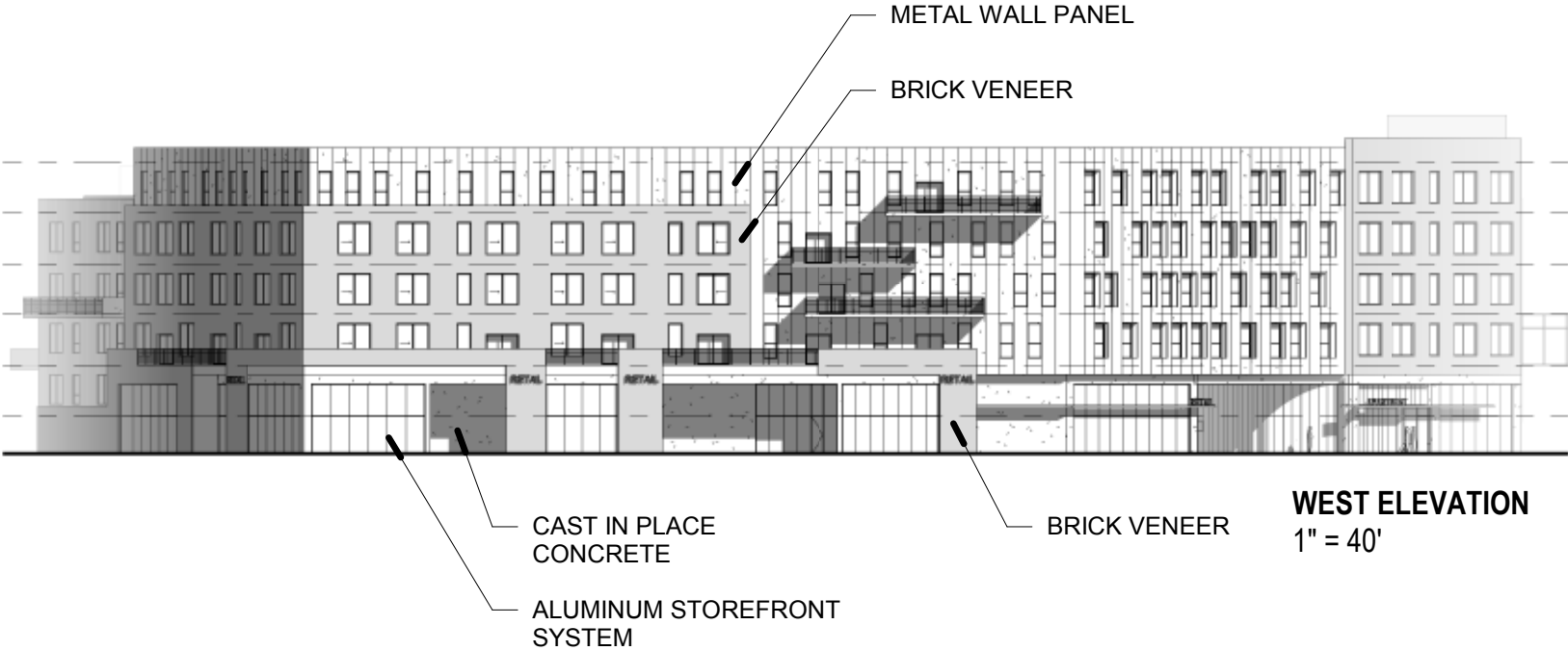
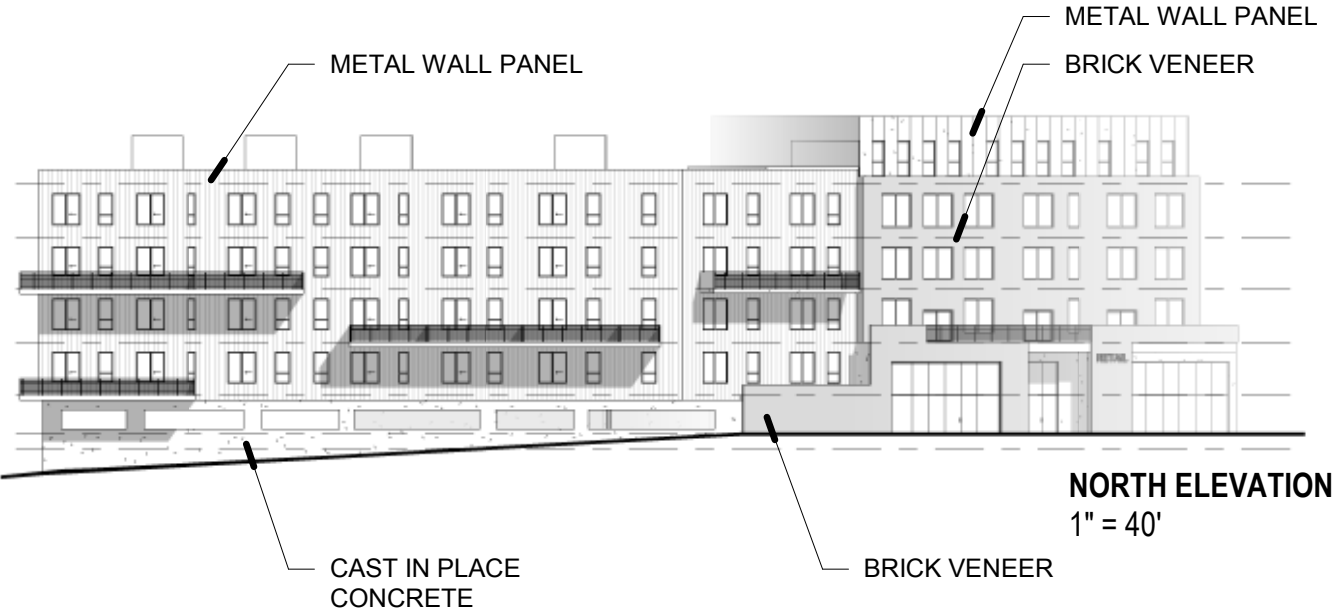
SOUTH ELEVATION
1" = 40'

La Vista City Centre Mixed Use

Date: 07/01/2016



NORTHWEST PERSPECTIVE



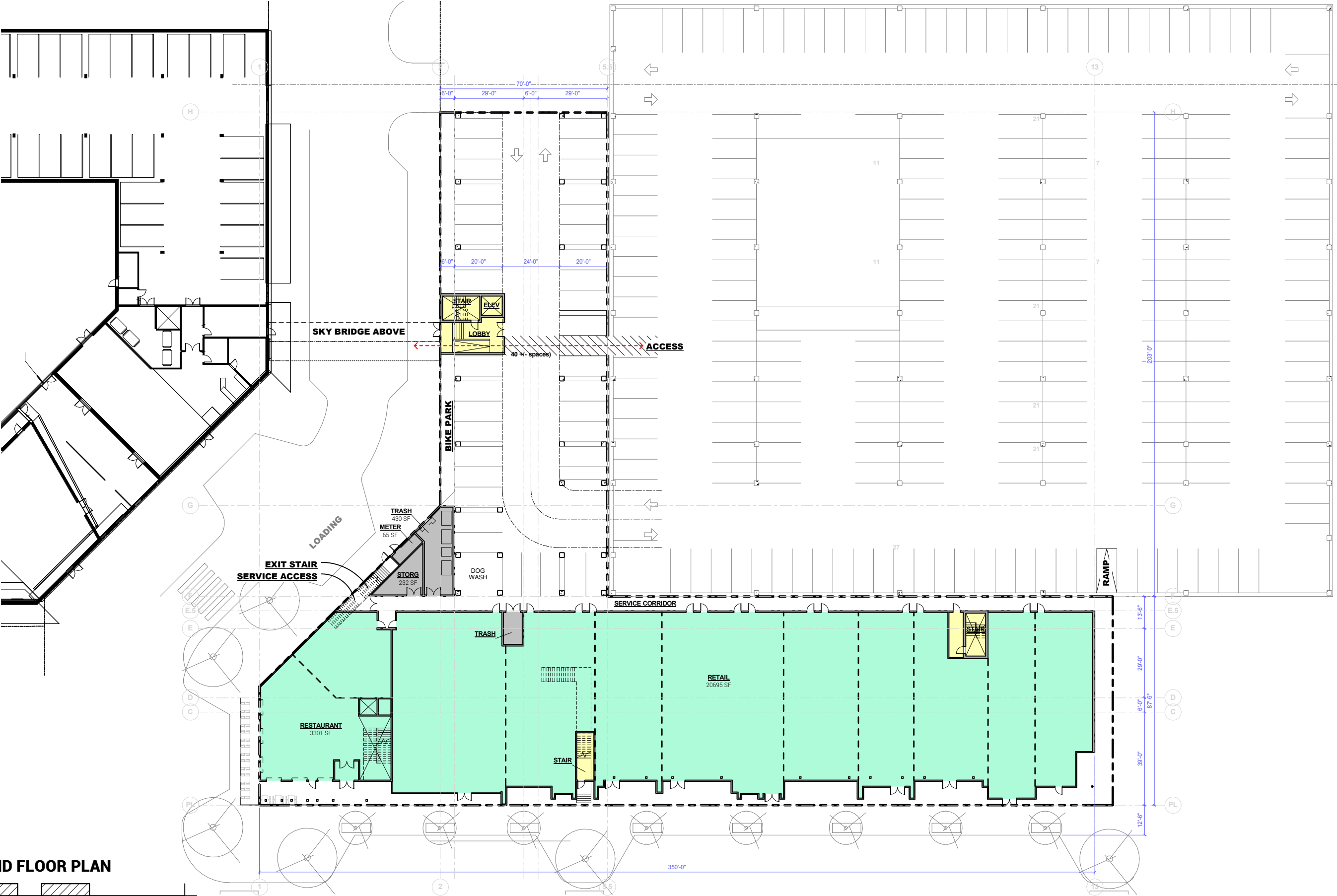
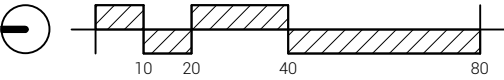
La Vista City Centre Mixed Use

Date: 07/01/2016



LAVISTA CITY CENTRE
GROUND FLOOR PLAN

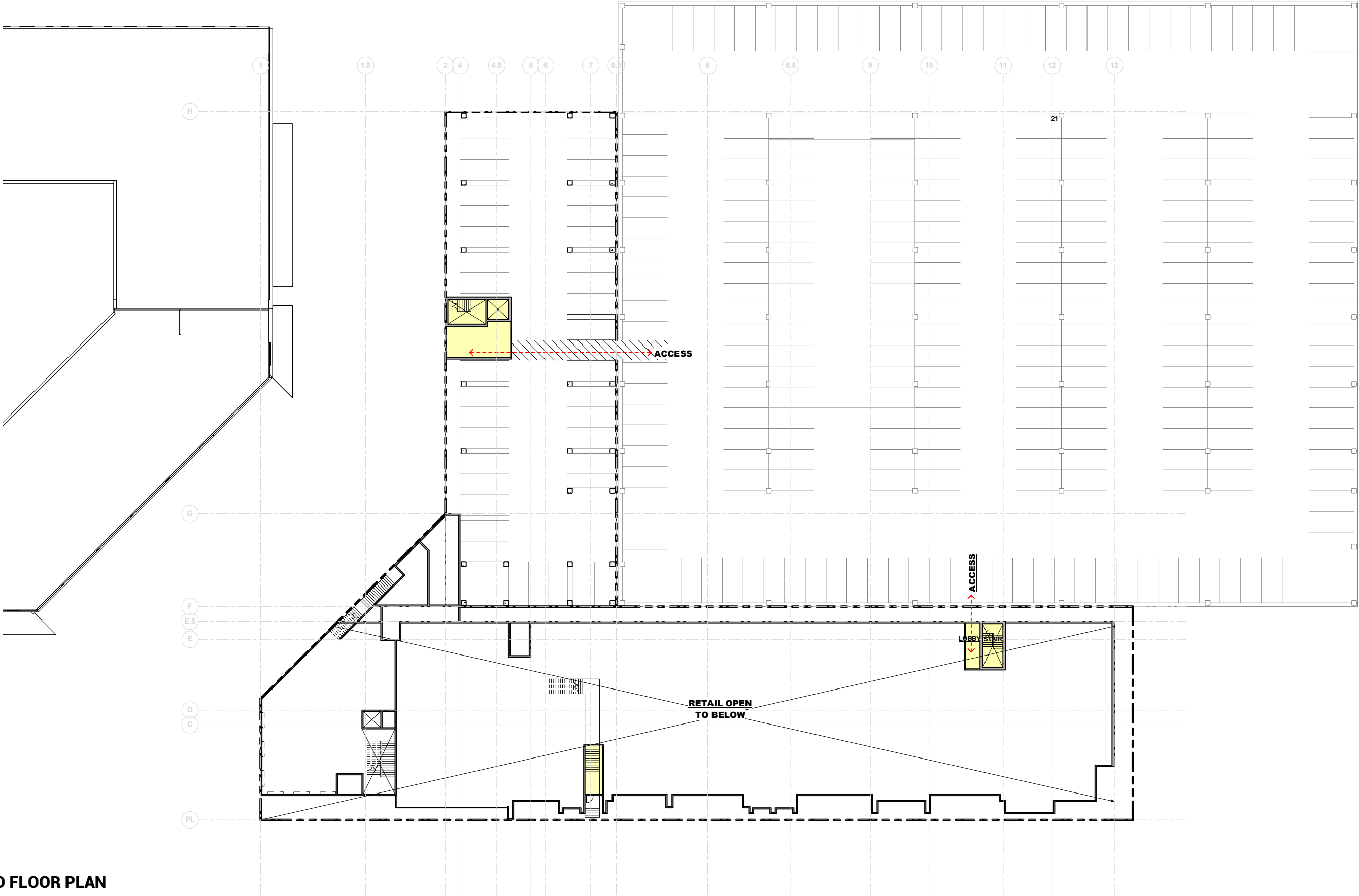
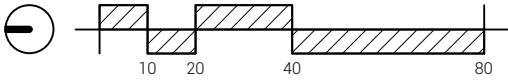
GROUND FLOOR PLAN





LAVISTA CITY CENTRE
SECOND FLOOR PLAN

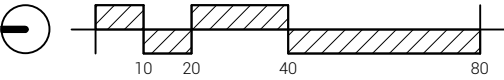
SECOND FLOOR PLAN





LAVISTA CITY CENTRE
THIRD FLOOR PLAN

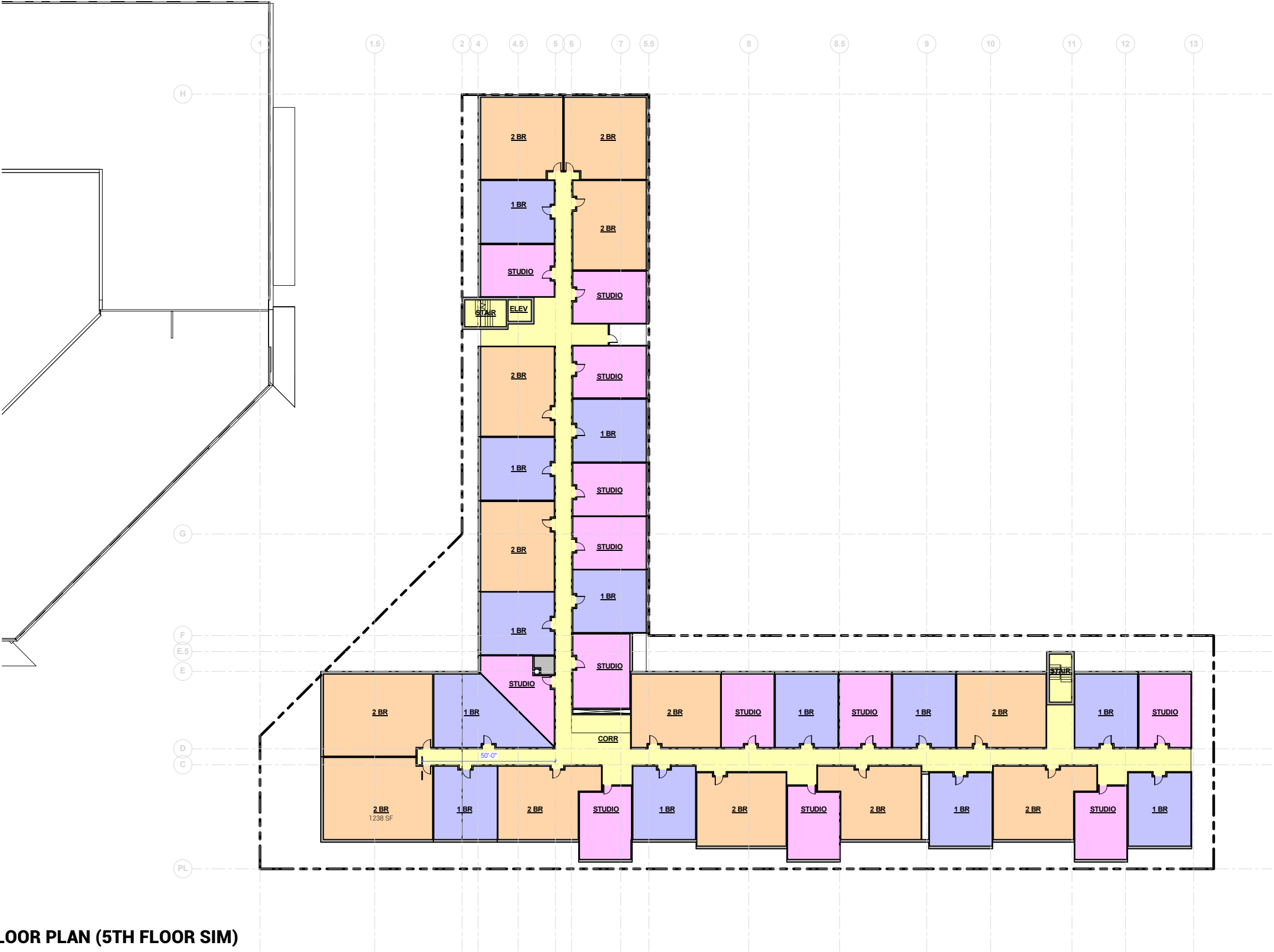
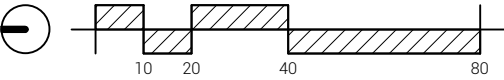
THIRD FLOOR PLAN





LAVISTA CITY CENTRE
FOURTH FLOOR PLAN (5TH SIM)

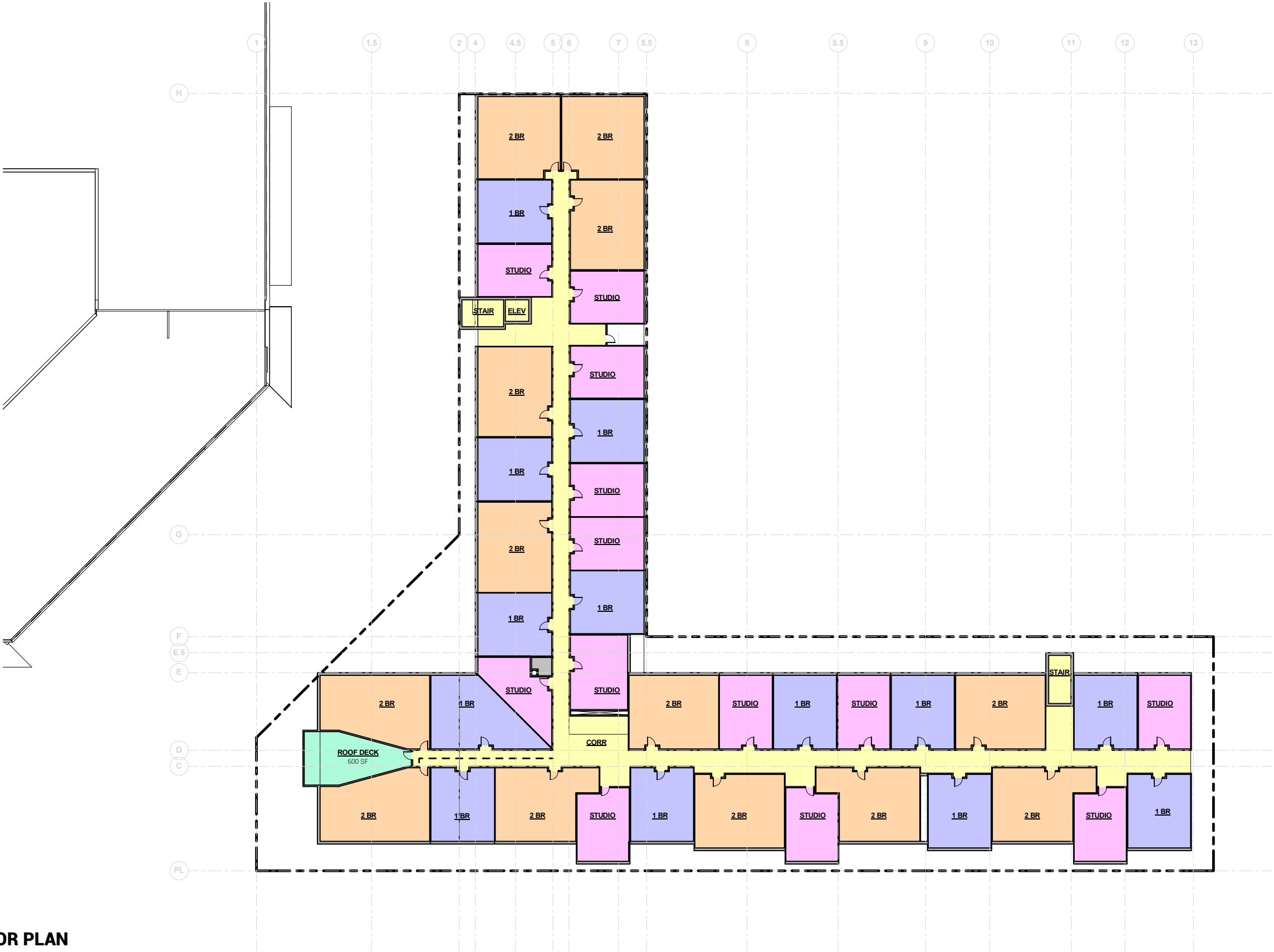
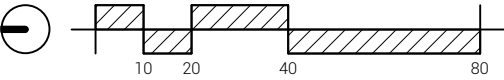
FOURTH FLOOR PLAN (5TH FLOOR SIM)





LAVISTA CITY CENTRE
SIXTH FLOOR

SIXTH FLOOR PLAN





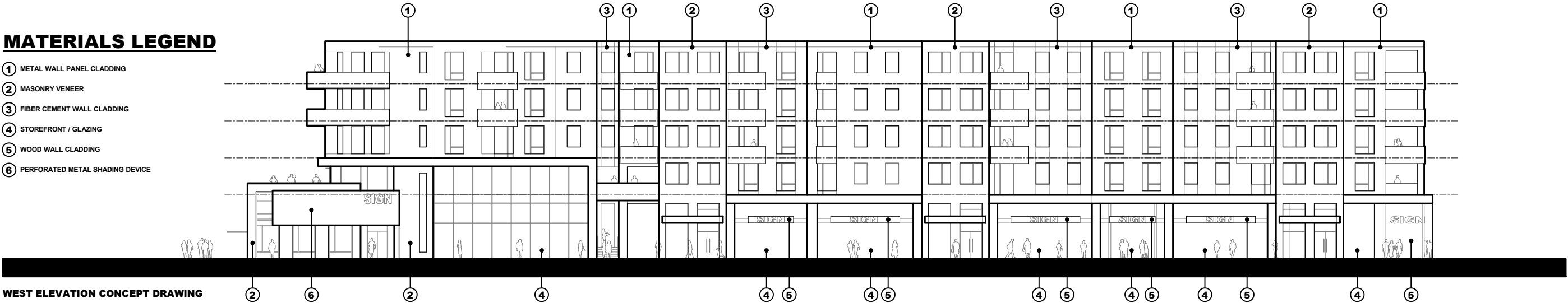
LAVISTA CITY CENTRE
CONCEPT RENDERINGS



CONCEPT RENDERING FROM NORTHWEST STREET CORNER

MATERIALS LEGEND

- ① METAL WALL PANEL CLADDING
- ② MASONRY VENEER
- ③ FIBER CEMENT WALL CLADDING
- ④ STOREFRONT / GLAZING
- ⑤ WOOD WALL CLADDING
- ⑥ PERFORATED METAL SHADING DEVICE



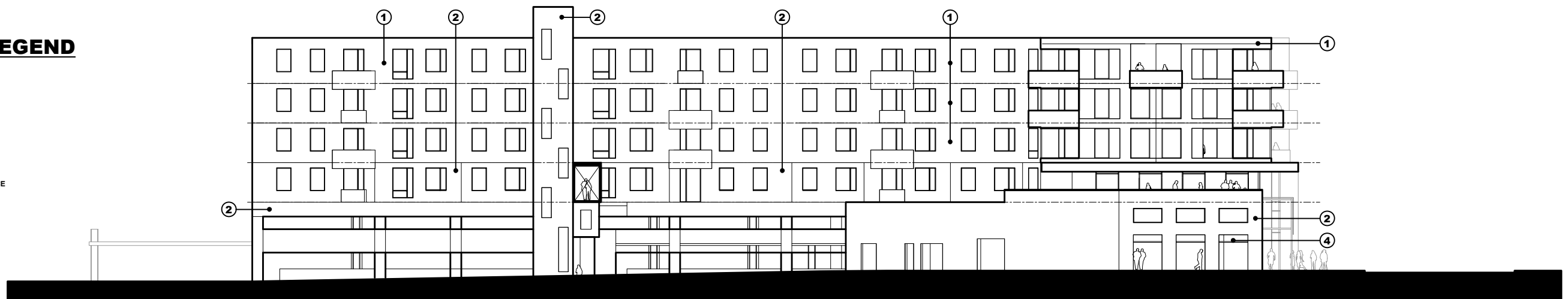
WEST ELEVATION CONCEPT DRAWING



LAVISTA CITY CENTRE
CONCEPT RENDERINGS

MATERIALS LEGEND

- ① METAL WALL PANEL CLADDING
- ② MASONRY VENEER
- ③ FIBER CEMENT WALL CLADDING
- ④ STOREFRONT / GLAZING
- ⑤ WOOD WALL CLADDING
- ⑥ PERFORATED METAL SHADING DEVICE



NORTH ELEVATION CONCEPT DRAWING

Exhibit “B”
ALTA Survey

SCHEDULE B PART II "SPECIAL EXCEPTIONS" FROM TITLE COMMITMENT NO. 11529C-15:

EASEMENT LOCATIONS SHOWN ON DRAWING WERE COMPILED FROM TITLE COMMITMENT NO. 11529C-15 REVISION NUMBER 1, APRIL 4, 2016 AT 8:00 A.M., SUPPLIED BY TITLECORE NATIONAL, LLC, AS AGENT FOR OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY. ITEM No. 01 THRU 06 AND 31 CONTAINED IN TITLE COMMITMENT ARE NOT EASEMENTS. DOES NOT AFFECT THIS SURVEY.

ITEM 07 INTENTIONALLY DELETED

ITEM 08 INTENTIONALLY DELETED

ITEM 09 TERMS AND PROVISIONS OF UNRECORDED LEASE DATED OCTOBER 12, 1994 BY AND BETWEEN BRENTWOOD CROSSING ASSOCIATES, LESSOR, AND BRENTWOOD TOUCHLESS, L.L.C., LESSEE, EVIDENCE GIVEN BY ASSIGNMENT OF LEASE TO BRENTWOOD TOUCHFREE AUTO WASH, L.L.C., AN IOWA LIMITED LIABILITY COMPANY, AS ASSIGNEE, FILED NOVEMBER 27, 2001 AT INSTRUMENT NO. 2001-39114, RECORDS OF SARPY COUNTY, NEBRASKA, AFFECTS LOT 2 OF SUBJECT PROPERTY. NOT AN EASEMENT.

A. ASSIGNMENT OF REAL ESTATE LEASE AND AGREEMENT BETWEEN BRENTWOOD TOUCHLESS, L.L.C., LESSEE AND BORROWER, AND BRENTWOOD CROSSING ASSOCIATES, LESSOR, AND DOUGLAS COUNTY BANK AND TRUST CO., ASSIGNEE FILED JANUARY 5, 2000 AT INSTRUMENT NO. 2000-000376, RECORDS OF SARPY COUNTY, NEBRASKA, WHICH ORIGINAL LEASE IS FOR A PERIOD OF 15 YEARS WITH A 15 YEAR OPTION. AFFECTS LOT 2 OF SUBJECT PROPERTY. NOT AN EASEMENT.

B. TERMS AND PROVISIONS OF UNRECORDED GROUND LEASE DATED OCTOBER 12, 1994 BY AND BETWEEN BRENTWOOD CROSSING ASSOCIATES, LESSOR AND BRENTWOOD TOUCHFREE AUTO WASH, L.L.C., LESSEE, EVIDENCE GIVEN BY LESSOR'S ESTOPPEL CERTIFICATE FILED NOVEMBER 27, 2001 AT INSTRUMENT NO. 2001-39115, RECORDS OF SARPY COUNTY, NEBRASKA, AFFECTS LOT 2 OF SUBJECT PROPERTY. NOT AN EASEMENT.

C. AFFIDAVIT AS TO LEASE FILED APRIL 5, 2016 AT INSTRUMENT 2016-07214, RECORDS OF SARPY COUNTY, NEBRASKA, EXECUTED BY BRENTWOOD CROSSING ASSOCIATES (I, II AND III, REGARDING ABOVE LEASE.

ITEM 10 TERMS AND PROVISIONS OF UNRECORDED LEASE BY AND BETWEEN BRENTWOOD CROSSING ASSOCIATES, LANDLORD, AND MCDONALD'S CORPORATION, TENANT, EVIDENCE GIVEN BY MEMORANDUM OF LEASE DATED OCTOBER 17, 1994, FILED FEBRUARY 15, 1995 AT INSTRUMENT NO. 95-01884, RECORDS OF SARPY COUNTY, NEBRASKA FOR A TERMS OF 20 YEARS WITH OPTION TO EXTEND THE TERM OF THE LEASE FOR SUCCESSIVE PERIODS AGGREGATING 20 YEARS. SUPPLEMENT TO MEMORANDUM OF LEASE FILED JUNE 7, 1996 AT INSTRUMENT NO. 96-11097, WHICH ORIGINAL TERM OF LEASE SHALL EXPIRE ON AUGUST 9, 2015. AFFECTS LOT 3 OF SUBJECT PROPERTY. NOT AN EASEMENT.

ITEM 11 TERMS AND PROVISIONS OF UNRECORDED LEASE DATED MAY 12, 1999, BY AND BETWEEN BRENTWOOD CROSSING ASSOCIATES, LANDLORD, AND SYDRAN FOOD SERVICES III L.P., TENANT, EVIDENCE GIVEN BY MEMORANDUM OF LEASE DATED MAY 15, 1999, FILED JULY 9, 1993 AT INSTRUMENT NO. 99-21854, RECORDS OF SARPY COUNTY, NEBRASKA, FOR A TERM OF 20 YEARS WITH OPTION FOR ADDITIONAL 5 YEAR PERIODS. AFFECTS LOT 6 OF SUBJECT PROPERTY. NOT AN EASEMENT.

A. ASSIGNMENT AND ASSUMPTION OF LEASE AND CONVEYANCE OF BUILDING DATED DECEMBER 17, 1999, FILED JANUARY 4, 2000 AT INSTRUMENT NO. 2000-000131, BY AND BETWEEN SYDRAN FOOD SERVICES III L.P., ASSKNOR AND SYDRAN HOLDINGS VI LLC, A NEVADA LIMITED LIABILITY COMPANY, ASSKNEE, WHICH INCLUDES GROUND LEASE AND BUILDING. RERECORDED ASSIGNMENT AND ASSUMPTION OF LEASE AND CONVEYANCE OF BUILDING FILED APRIL 13, 2000 AT INSTRUMENT NO. 2000-08330 TO CORRECT THE REFERENCED DATE OF THE LEASE. AFFECTS LOT 6 OF SUBJECT PROPERTY. NOT AN EASEMENT.

B. STATEMENT OF COMMENCEMENT OF LEASE TERM FILED JUNE 5, 2000 AT INSTRUMENT NO. 2000-13247, SHOWING COMMENCEMENT DATE OF DECEMBER 6, 1999 AND INITIAL TERM OF THE LEASE WILL EXPIRE ON DECEMBER 5, 2019. AFFECTS LOT 6 OF SUBJECT PROPERTY. NOT AN EASEMENT.

C. ASSIGNMENT AND ASSUMPTION OF GROUND LEASE AND SUBLEASE AND CONVEYANCE OF BUILDING, DATED JUNE 29, 2006, FILED JULY 3, 2006 AT INSTRUMENT NO. 2006-22377, RECORDS OF SARPY COUNTY, NEBRASKA, BY AND BETWEEN JAYLOR HOLDING IV, LLC, FORMERLY KNOWN AS SYDRAN HOLDINGS VII LLC, ASSKNOR AND JL HOLDINGS IV, LLC, DOING BUSINESS IN NEBRASKA AS DELAWARE H. HOLDINGS IV, LLC, ASSKNEE. AFFECTS LOT 6 OF SUBJECT PROPERTY. NOT AN EASEMENT.

ITEM 12 TERMS AND PROVISIONS OF UNRECORDED SUBLEASE DATED DECEMBER 17, 1999 BY AND BETWEEN SYDRAN HOLDINGS VII LLC, LESSOR AND SYDRAN FOOD SERVICES, L.P., LESSEE, EVIDENCE GIVEN BY MEMORANDUM OF LEASE DATED DECEMBER 17, 1999, FILED JANUARY 4, 2000 AT INSTRUMENT NO. 2000-000134, RECORDS OF SARPY COUNTY, NEBRASKA WITH AN INTIAL TERM ENDING ON DECEMBER 5, 2019 SUBJECT TO EXTENSION AT THE OPTION OF THE LESSEE FOR FOUR PERIODS OF FIVE YEARS EACH. AFFECTS LOT 6 OF SUBJECT PROPERTY. NOT AN EASEMENT.

A. MEMORANDUM OF AMENDMENT TO LEASE FILED SEPTEMBER 21, 2000 AT INSTRUMENT NO. 2000-23775. AFFECTS LOT 6 OF SUBJECT PROPERTY. NOT AN EASEMENT.

B. ASSIGNMENT AND ASSUMPTION OF LEASE DATED NOVEMBER 15, 2001, FILED NOVEMBER 28, 2001 AT INSTRUMENT NO. 2001-39322, BY AND BETWEEN SYDRAN FOOD SERVICES III L.P., ASSKNOR AND BRINKER RESTAURANT CORPORATION, ASSKNEE. AFFECTS LOT 6 OF SUBJECT PROPERTY. NOT AN EASEMENT.

C. RECOGNITION AGREEMENT DATED NOVEMBER 15, 2001, FILED NOVEMBER 28, 2001 AT INSTRUMENT NO. 2001-39323, BY AND AMONG GE CAPITAL FRANCHISE FINANCE CORPORATION, SYDRAN HOLDINGS VII LLC, AND BRINKER RESTAURANT CORPORATION, AND SHOWING GROUND LEASE SHOPPING CENTER DATED MAY 12, 1999, EXECUTED BY BRENTWOOD CROSSING ASSOCIATES, AS LANDLORD AND SYDRAN FOOD SERVICES, III L.P., AS TENANT. AFFECTS LOT 6 OF SUBJECT PROPERTY. NOT AN EASEMENT.

D. TERMS AND PROVISIONS OF UNRECORDED SUBLEASE DATED DECEMBER 10, 2009, FILED MAY 24, 2010 AT INSTRUMENT NO. 2010-13034, RECORDS OF SARPY COUNTY, NEBRASKA, BY AND BETWEEN BRINKER RESTAURANT CORPORATION, SUBLANDLORD, AS LESSOR, AND MUY MUCHO GROUP LP, SUBTENANT, AS LESSEE. AFFECTS LOT 6 OF SUBJECT PROPERTY. NOT AN EASEMENT.

D. MASTER LANDLORD'S CONSENT FILED MAY 24, 2010 AT INSTRUMENT NO. 2010-13035, BY JL HOLDINGS IV, LLC, DOING BUSINESS IN NEBRASKA AS DELAWARE JL HOLDING IV, LLC, AND SUCCESSOR IN INTEREST TO SYDRAN HOLDINGS VII LLC AND SYDRAN FOOD SERVICES III L.P., IN FAVOR OF REGIONS FINANCIAL CORPORATION, ADMINISTRATIVE AGENT. AFFECTS LOT 6 OF SUBJECT PROPERTY. NOT AN EASEMENT.

E. SUBORDINATION AGREEMENT BETWEEN MAYO MUCHO GROUP LP, SUB-SUBLESSOR AND MMC NEBRASKA FRB INC., SUB-SUBLESSEE, DATED FEBRUARY 17, 2011, FILED FEBRUARY 23, 2011 AT INSTRUMENT NO. 2011-0523, RECORDS OF SARPY COUNTY, NEBRASKA, AFFECTS LOT 6 OF SUBJECT PROPERTY. NOT AN EASEMENT.

ITEM 13 INTENTIONALLY DELETED

ITEM 14 INTENTIONALLY DELETED

ITEM 15 TERMS AND PROVISIONS OF UNRECORDED LEASE DATED FEBRUARY 4, 1991 SHOWING SUBWAY REAL ESTATE CORPORATION, AS TENANT, EVIDENCE GIVEN BY LEASE SUBORDINATION, ATTORNMENT AND NON DISTURBANCE AGREEMENT FILED JUNE 2, 1992 AT INSTRUMENT NO. 92-10832, RECORDS OF SARPY COUNTY, NEBRASKA, AFFECTS ENTIRE SUBJECT PROPERTY. NOT AN EASEMENT.

ITEM 16 INTENTIONALLY DELETED

ITEM 17 INTENTIONALLY DELETED

ITEM 18 INTENTIONALLY DELETED

ITEM 19 TERMS AND PROVISIONS OF RIGHT OF WAY CONTRACT IN FAVOR OF STATE OF NEBRASKA, DEPARTMENT OF ROADS, FILED SEPTEMBER 24, 1962 IN BOOK 30 AT PAGE 359, RECORDS OF SARPY COUNTY, NEBRASKA, IN THE SW1/4 OF SECTION 14 TOWNSHIP 14 NORTH, RANGE 12 EAST OF THE 6TH P.M., SARPY COUNTY, NEBRASKA, FOR CONTROLLED ACCESS. (NOTE: SUBJECT PROPERTY WAS PLATTED FROM THE SW1/4). AFFECTS SUBJECT PROPERTY. DOCUMENT REFERS TO OLD RIGHT-OF-WAY, ITEM 21 SUPERSEDES THIS DOCUMENT.

ITEM 20 CONTROLLED ACCESS AS SET FORTH IN QUIT CLAIM DEED FOR THE PURPOSE OF CONTROLLING INGRESS AND EGRESS, GRANTED TO THE STATE OF NEBRASKA, ITS SUCCESSORS AND ASSIGNS, FILED NOVEMBER 9, 1962 IN BOOK 111 AT PAGE 68, RECORDS OF SARPY COUNTY, NEBRASKA, ALONG A PORTION OF SUBJECT PROPERTY. AFFECTS SUBJECT PROPERTY. DOCUMENT REFERS TO OLD RIGHT-OF-WAY, ITEM 21 SUPERSEDES THIS DOCUMENT.

ITEM 21 RESTRICTIONS, EASEMENTS AND CONTROLLED ACCESS AS SET FORTH IN QUITCLAIM DEED - STATE FILED SEPTEMBER 7, 1990 AT INSTRUMENT NO. 90-12810, RECORDS OF SARPY COUNTY, NEBRASKA, AFFECTS SUBJECT PROPERTY. AS SHOWN ON DRAWING.

A. RESERVES UNTO THE STATE OF NEBRASKA FOR THE DEPARTMENT OF ROADS, FOR SALT SPRINGS, COAL, OIL, GAS NATURAL RESOURCES OR OTHER MINERAL RIGHTS.

B. RESTRICTS CERTAIN USES ON SUBJECT PROPERTY AND RESERVES AN EASEMENT FOR THE OPERATION, MAINTENANCE AND USE OF ANY AND ALL UTILITIES, OVER, UNDER OR UPON SUBJECT PROPERTY.

ITEM 22 EASEMENTS AND RESTRICTIONS AS SHOWN ON THE PLAT AND DEDICATION OF BRENTWOOD CROSSING FILED DECEMBER 28, 1990 AT INSTRUMENT NO. 90-18556, RECORDS OF SARPY COUNTY, NEBRASKA, AFFECTS SUBJECT PROPERTY. DOCUMENT DEPICTION OF EASEMENTS LOCATION ARE TOO AMBIGUOUS. AS SHOWN IN APPROXIMATE LOCATION ON DRAWING.

A. PLAT DEDICATION GRANTS A PERPETUAL EASEMENT TO THE CITY OF LA VISTA, OMAHA PUBLIC POWER DISTRICT, METROPOLITAN UTILITIES DISTRICT, U.S. WEST COMMUNICATIONS, PEOPLES NATURAL GAS COMPANY, AND ANY COMPANY WHICH HAS BEEN GRANTED A FRANCHISE TO PROVIDE A CABLE TELEVISION SYSTEM IN THE AREA TO BE SUBDIVIDED, THEIR SUCCESSORS AND ASSIGNS, TO ALLOW ENTRY FOR THE PURPOSES OF CONSTRUCTION, RECONSTRUCTION, REPLACEMENT, REPAIR, OPERATION AND MAINTENANCE OF UTILITIES OVER, UPON OR UNDER EASEMENTS AS SHOWN.

B. DEDICATION STATES DIRECT ACCESS TO SOUTH 84TH STREET (NEBRASKA HIGHWAY 85) IS RELINQUISHED FROM LOTS 2, 3, 5, 6 AND 7 AND DIRECT ACCESS TO MARSU LAND IS RELINQUISHED FROM LOT 1.

C. DEDICATION STATES DIRECT ACCESS TO SOUTH 84TH STREET (NEBRASKA HIGHWAY 85) SHALL BE LIMITED TO TWO COMMERCIAL ENTRANCES, ONE ON LOT 1 AND ONE ON LOT 8 AND EASEMENTS ARE RESERVED FOR THE USE OF ALL ACCESSES TO PUBLIC STREET FOR INGRESS AND EGRESS FROM AND TO SUCH A STREET, WHICH ARE APPURTENANT TO ANY PLATTED LOT.

D. PLAT SURVEY SHOWS A 10' PUBLIC UTILITY EASEMENT AND A 25' MINIMUM SETBACK LINE ACROSS LOTS 1, 2, 3, 4, 5, 6 AND 7. A 25' WIDE COMMON ACCESS EASEMENT ON LOTS 1, 2, 3, 4, 5, 6, 7 AND 8. A 30' WIDE COMMON ACCESS EASEMENT ON LOTS 8, 1, 2, 3, 4, 5, 6, 7 AND 8. A 30' WIDE COMMON ACCESS EASEMENT ACROSS LOTS 1, 8. A PUBLIC STORM SEWER AND DRAINAGE EASEMENT AND PUBLIC SANITARY SEWER EASEMENT ACROSS LOTS 4, 8 AND 2. A 10' UTILITY EASEMENT ON ALL LOTS, AND A DEDICATED RIGHT OF WAY ON LOT 1. (NOTE: LOTS 8A1, 8A2, 8A3, 8A4, 8B AND 8C WAS PLATTED FROM LOT 8, BRENTWOOD CROSSING)

ITEM 23 EASEMENTS AND RESTRICTIONS AS SET FORTH IN THE PLAT AND DEDICATION OF BRENTWOOD CROSSING, REPLAT NO. 1 FILED MARCH 3, 1993 AT INSTRUMENT NO. 93-04107, RECORDS OF SARPY COUNTY, NEBRASKA, AFFECTS SUBJECT PROPERTY.

A. DEDICATION NOTES PLAT IS SUBJECT TO ALL EASEMENTS OF RECORD AND THE PERPETUAL EASEMENTS AS SET FORTH IN THE DEDICATION OF PLAT OF BRENTWOOD CROSSING FILED AS INSTRUMENT NO. 90-18556, RECORDS OF SARPY COUNTY, NEBRASKA.

ITEM 24 EASEMENTS AND RESTRICTIONS AS SET FORTH IN THE PLAT AND DEDICATION OF BRENTWOOD CROSSING REPLAT NO. 2 FILED MARCH 11, 1994 AT INSTRUMENT NO. 1994-05383, RECORDS OF SARPY COUNTY, NEBRASKA, AFFECTS SUBJECT PROPERTY.

A. DEDICATION NOTES PLAT IS SUBJECT TO ALL EASEMENTS OF RECORD AND THE PERPETUAL EASEMENTS AS SET FORTH IN THE DEDICATION OF PLAT OF BRENTWOOD CROSSING FILED AS INSTRUMENT NO. 90-18556, RECORDS OF SARPY COUNTY, NEBRASKA.

ITEM 25 TERMS, PROVISIONS AND RESTRICTIONS AS SET FORTH IN DECLARATION OF RESTRICTIONS FILED DECEMBER 23, 1991 AT INSTRUMENT NO. 91-20487, RECORDS OF SARPY COUNTY, NEBRASKA, FOR LOTS 1 THROUGH 8 BRENTWOOD CROSSING. AFFECTS SUBJECT PROPERTY. DOCUMENT RESTRICTS BUILDING HEIGHT, BUILDING SIZE AND BUILDING USAGE FOR EACH PARCEL. NOT AN EASEMENT.

A. ADDENDUM TO DECLARATION OF RESTRICTIONS FILED NOVEMBER 4, 1992 AT INSTRUMENT NO. 92-24051, AFFECTS SUBJECT PROPERTY. DOCUMENT DESCRIBES PEDESTRIAN AND VEHICULAR ACCESS OVER ANY PORTION OF THE PARKING AREA, DRIVEWAYS, APPROACHES, ENTRANCES, SIDEWALKS AND OTHER FACILITIES OVER LOTS 1, 4, 8 OF SUBJECT PROPERTY, AS WELL AS ANY CROSS PARKING AND CROSS ACCESS ALLOWED TO ANY OF THE OUTPARCELS (LOTS 2, 3, 5, 6, 7 OF SUBJECT PROPERTY), AS DEPICTED IN ITEM 22, "BRENTWOOD CROSSING" PLAT.

B. SECOND ADDENDUM TO DECLARATION OF RESTRICTIONS FILED JUNE 25, 1993 AT INSTRUMENT NO. 93-14506, AFFECTS SUBJECT PROPERTY. UNDER SECTION 1 "DECLARATION OF CROSS-EASEMENT": EACH PARCEL IS GRANTED EASEMENTS OVER THE OTHER PARCELS FOR (a) VEHICULAR AND PEDESTRIAN INGRESS AND EGRESS OVER, THROUGH AND UPON THE PARKING LOT AND DRIVEWAYS (b) VEHICULAR PARKING UPON SUCH PARKING LOTS FOR THE PURPOSE OF PASSAGE AND ACCOMMODATION OF PEDESTRIANS, PASSAGE AND PARKING OF MOTOR VEHICLES AND LOADING AND UNLOADING OF COMMERCIAL AND OTHER VEHICULAR BY CUSTOMERS (c) PEDESTRIAN INGRESS AND EGRESS OVER THE WALKWAYS, AS DEPICTED IN ITEM 22 "BRENTWOOD CROSSING" PLAT.

C. THIRD ADDENDUM TO DECLARATION OF RESTRICTIONS FILED JULY 9, 1999 AT INSTRUMENT NO. 99-21857, AFFECTS SUBJECT PROPERTY. DOCUMENT RESTRICTS BUILDING HEIGHT, BUILDING SIZE AND BUILDING USAGE FOR EACH PARCEL.

D. CONSENT DATED JUNE 28, 1999 FROM FLEMING COMPANIES INC. FOR THE BENEFIT OF SYDRAN FOOD SERVICES III L.P., FILED JULY 9, 1999 AT INSTRUMENT NO. 99-21855. AFFECTS SUBJECT PROPERTY. DOCUMENT RESTRICTS BUILDING HEIGHT, BUILDING SIZE AND BUILDING USAGE FOR LOT 6 OF SUBJECT PROPERTY.

ITEM 26 TERMS AND PROVISIONS OF PARTY WALL AGREEMENT DATED JUNE 14, 1994, FILED JUNE 15, 1994 AT INSTRUMENT NO. 94-13519, RECORDS OF SARPY COUNTY, NEBRASKA, BY AND BETWEEN BRENTWOOD CROSSING ASSOCIATED, BRENTWOOD CROSSING ASSOCIATES II AND BRENTWOOD CROSSING ASSOCIATES III CONCERNING MAINTENANCE AND RESPONSIBILITIES OF PARTY WALLS. AFFECTS SUBJECT PROPERTY. NOT AN EASEMENT.

ITEM 27 TERMS AND PROVISIONS OF COVENANT NOT TO COMPETE FILED FEBRUARY 15, 1995 AT INSTRUMENT NO. 95-01885, RECORDS OF SARPY COUNTY, NEBRASKA, CONCERNING LEASE WITH MCDONALD'S CORPORATION, AS LESSEE, THAT LOTS 2, 5, 6 AND 7, DURING TERM OF MCDONALD'S LEASE, WILL NOT BE LEASED, USED, OR OCCUPIED AS A RESTAURANT SELLING HAMBURGERS, OR ANY OTHER TYPE OF GROUND BEEF PRODUCTS, SERVED IN SANDWICH FORM. AFFECTS LOTS 2, 3, 5, 6, 7 OF SUBJECT PROPERTY. NOT AN EASEMENT.

ITEM 28 DEED OF TRUST, SECURITY AGREEMENT, ASSIGNMENT OF LEASES AND RENTS AND FUTURE FILING DATED JUNE 29, 2006, FILED JULY 3, 2006 AT INSTRUMENT NO. 2006-22378, RECORDS OF SARPY COUNTY, NEBRASKA, EXECUTED BY JL HOLDINGS IV LLC, DOING BUSINESS IN THE STATE OF NEBRASKA AS "DELAWARE JL HOLDINGS IV, LLC, BORROWER, TO CHICAGO TITLE INSURANCE COMPANY, AS TRUSTEE, FOR THE BENEFIT OF WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, AS TRUSTEE, LENDER, SECURING AN AMOUNT OF \$2,208,735.06 AND ANY OTHER AMOUNTS PAYABLE THEREOF. AFFECTS LOT 6 OF SUBJECT PROPERTY. NOT AN EASEMENT.

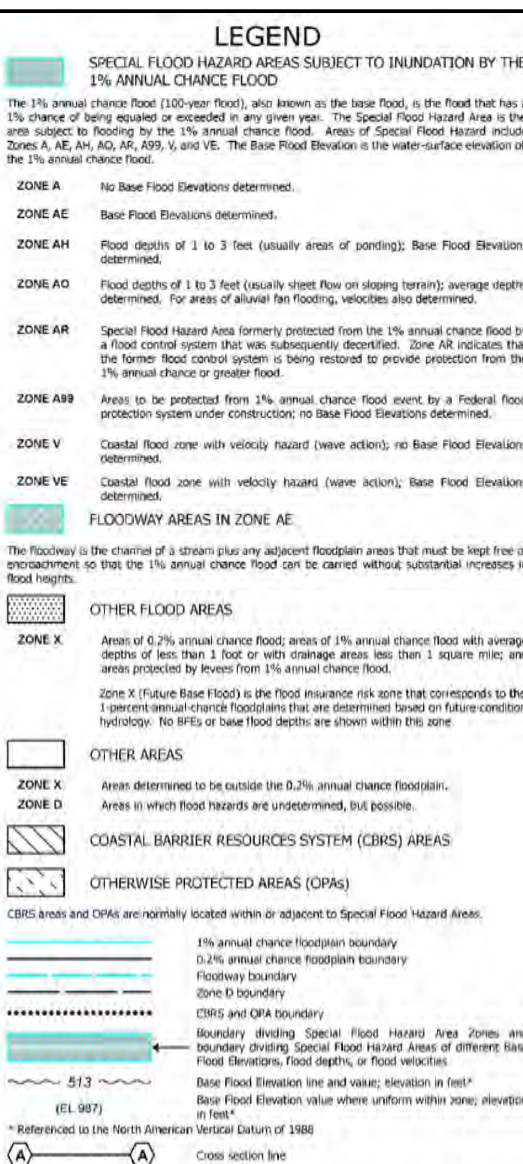
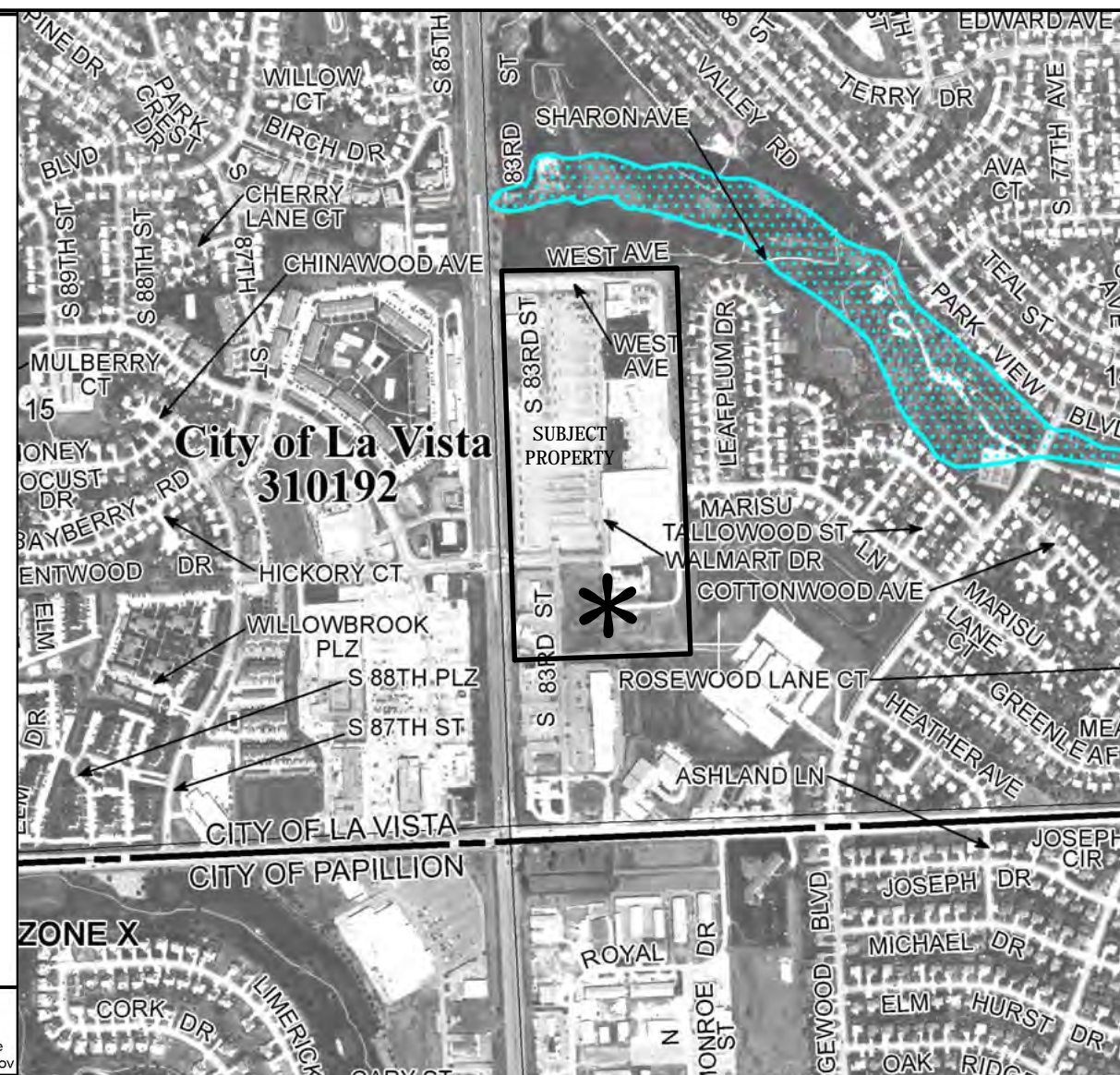
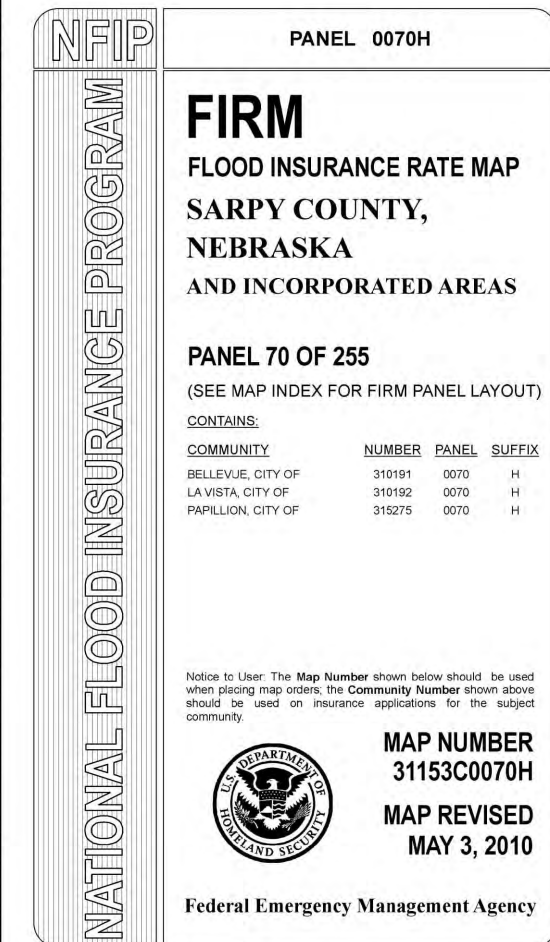
ITEM 29 ASSIGNMENT OF LEASE AND RENTS EXECUTED BY JL HOLDINGS IV LLC DOING BUSINESS IN THE STATE OF NEBRASKA AS "DELAWARE JL HOLDINGS IV, LLC, ASSIGNOR, TO WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, TRUSTEE, AS ASSIGNEE, DATED JUNE 29, 2006, FILED JULY 3, 2006 AT INSTRUMENT NO. 2006-22379, RECORDS OF SARPY COUNTY, NEBRASKA, AFFECTS LOT 6 OF SUBJECT PROPERTY. NOT AN EASEMENT.

ITEM 30 SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT DATED JUNE 5, 2006, FILED JULY 3, 2006 AT INSTRUMENT NO. 2006-22380, RECORDS OF SARPY COUNTY, NEBRASKA, BY AND AMONG KEYBANK NATIONAL ASSOCIATION, ITS SUCCESSORS AND ASSIGNS, MORTGAGEE, JL HOLDINGS IV, LLC, LANDLORD, AND BRINKER RESTAURANT CORPORATION, TENANT. AFFECTS LOT 6 SUBJECT PROPERTY. NOT AN EASEMENT.

NOT SHOWN IN TITLE:

OPFD EASEMENT DATED OCTOBER 16TH, 1929, FILED MARCH 12, 1930 IN MISCELLANEOUS BOOK 7, PAGE 250, RECORDS OF SARPY COUNTY, NEBRASKA, PARTIAL RELEASE OF EASEMENTS DATED FEBURARY 5, 1962, IN MISCELLANEOUS BOOK 29, PAGE 348, RECORDS OF SARPY COUNTY, NEBRASKA, AFFECTS 8A2, BRENTWOOD CROSSING REPLAT 2 OF SUBJECT PROPERTY. AS SHOWN ON DRAWING.

NORTHWESTERN BELL TELEPHONE COMPANY EASEMENT DATED OCTOBER 31, 1973, FILED NOVEMBER 13, 1973 IN MISCELLANEOUS BOOK 46, PAGE 674, RECORDS OF SARPY COUNTY, NEBRASKA, AFFECTS LOT 2 OF SUBJECT PROPERTY. AS SHOWN ON DRAWING.



FLOOD PLAIN STATEMENT:
SUBJECT PROPERTY IS LOCATED IN ZONE X. AREAS DETERMINED TO BE OUTSIDE THE 0.2% ANNUAL CHANCE FLOOD PLAIN, AS SHOWN ON FIRM FLOOD INSURANCE RATE MAP, SARPY COUNTY, NEBRASKA AND INCORPORATED AREAS PANEL NUMBER 70 OF 255, CONTAINS COMMUNITY OF LA VISTA, CITY OF. PANEL NUMBER 310192 0070 II AND MAP NUMBER 31153C0070II, EFFECTIVE DATE MAY 03, 2010.

PARKING STALLS NOTE:

LOTS 2 AND 4, 8C REPLAT 1, 8A1 REPLAT 2 HAVE NO PARKING STALLS IDENTIFIED.

NOTE: NOT ALL STALLS WERE IDENTIFIED, IN SOME AREAS THE PARKING STALL LOCATIONS WERE TOO AMBIGUOUS.

(LOT 1)	REGULAR STALLS	572
	HANDICAP STALLS	018
	OVERALL PARKING STALLS	590
(LOT 3)	REGULAR STALLS	36
	HANDICAP STALLS	02
	OVERALL PARKING STALLS	38
(LOT 5)	REGULAR STALLS	32
	HANDICAP STALLS	01
	OVERALL PARKING STALLS	33
(LOT 6)	REGULAR STALLS	71
	HANDICAP STALLS	04
	OVERALL PARKING STALLS	75
(LOT 7)	REGULAR STALLS	26
	HANDICAP STALLS	02
	OVERALL PARKING STALLS	28
(LOT 8B)	REGULAR STALLS	140
	HANDICAP STALLS	006
	OVERALL PARKING STALLS	146
(LOT 8A2)	REGULAR STALLS	88
	HANDICAP STALLS	05
	OVERALL PARKING STALLS	93
(LOT 8A3)	REGULAR STALLS	55
	HANDICAP STALLS	00
	OVERALL PARKING STALLS	55
(LOT 8A4)	REGULAR STALLS	102
	HANDICAP STALLS	006
	OVERALL PARKING STALLS	108

SHOPPING CENTER TOTAL		
REGULAR STALLS	1122	
HANDICAP STALLS	0044	
OVERALL PARKING STALLS	1166	

UTILITIES NOTE:

THE UNDERGROUND UTILITIES SHOWN HAVE BEEN LOCATED FROM OBSERVED EVIDENCE TOGETHER WITH EVIDENCE FROM PLANS OBTAINED FROM UTILITY COMPANIES OR PROVIDED BY CLIENT, AND MARKING BY UTILITY COMPANIES AND OTHER APPROPRIATE SOURCES. HOWEVER, LACKING EXCAVATION, THE EXACT LOCATION OF UNDERGROUND FEATURES CANNOT BE ACCURATELY, COMPLETELY AND RELIABLY DEPICTED.

MISCELLANEOUS NOTE:

- 1) NO OBSERVED EVIDENCE OF CURRENT EARTH MOVING WORK, BUILDING CONSTRUCTION OR BUILDING ADDITIONS ON SUBJECT PROPERTY, (TABLE "A" ITEM 16)
- 2) NO OBSERVED EVIDENCE OF SITE USED AS A SOLID WASTE DUMP, SUMP OR SANITARY LANDFILL, (TABLE "X" ITEM 18)
- 3) NO ACCESS TO 84TH STREET FROM LOTS 2, 3, 5, 6 AND 7, BRENTWOOD CROSSING, (TITLE COMMITMENT ITEM 22)
- 4) NO ACCESS TO MARSU LANE FROM LOT 1, BRENTWOOD CROSSING, (TITLE COMMITMENT ITEM 22)
- 5) EASEMENTS DEPICTION SHOWN ON BRENTWOOD CROSSING SUBDIVISION (TITLE COMMITMENT ITEM 22) ARE TOO AMBIGUOUS. AS SHOWN IN APPROXIMATE LOCATION ON DRAWING.

BENCHMARK NOTES

- 1) NORTH RM BOLT, 1ST FIRE HYDRANT, LOCATED SOUTH OF S. 19TH CIRCLE CUL-DE-SAC. ELEVATION = 1150.31'
- 2) NORTH RM BOLT, 1ST FIRE HYDRANT ALONG SOUTH SIDE OF KENNEDY AVENUE, EAST SIDE OF 22ND AVENUE. ELEVATION = 1146.87'
- 3) NORTH RM, 1ST CURB INLET SOUTH OF KENNEDY CIRCLE, WEST SIDE OF 19TH CIRCLE. ELEVATION = 1142.17'

ZONING AND SETBACKS:

SUBJECT PROPERTY IS ZONED C-1 SHOPPING CENTER COMMERCIAL (*)
GATEWAY CORRIDOR (OVERLAY DISTRICT)

- MINIMUM FRONT YARD - 25 FEET
 - MINIMUM SIDE YARD - 10 FEET
 - MINIMUM REAR YARD - 25 FEET
 - MAXIMUM HEIGHT - 45 FEET
 - MAXIMUM LOT COVERAGE - 60%
- (*) - ZONING AND SETBACKS OBTAINED FROM CITY OF LA VISTA, NEBRASKA.

LEGAL DESCRIPTION

(AS CONTAINED IN TITLE COMMITMENT)

PARCEL 1: LOT 8B, BRENTWOOD CROSSING, REPLAT NO. 1, AN ADDITION TO THE CITY OF LA VISTA, AS SURVEYED, PLATTED AND RECORDED IN SARPY COUNTY, NEBRASKA.

PARCEL 2: LOT 8C, BRENTWOOD CROSSING, REPLAT NO. 1, AN ADDITION TO THE CITY OF LA VISTA, AS SURVEYED, PLATTED AND RECORDED IN SARPY COUNTY, NEBRASKA.

PARCEL 3: LOT 8A1, BRENTWOOD CROSSING, REPLAT NO. 2, AN ADDITION TO THE CITY OF LA VISTA, AS SURVEYED, PLATTED AND RECORDED IN SARPY COUNTY, NEBRASKA.

PARCEL 4: LOT 8A2, BRENTWOOD CROSSING REPLAT NO. 2, AN ADDITION TO THE CITY OF LA VISTA, AS SURVEYED, PLATTED AND RECORDED IN SARPY COUNTY, NEBRASKA.

PARCEL 5: LOT 8A3, BRENTWOOD CROSSING REPLAT NO. 2, AN ADDITION TO THE CITY OF LA VISTA, AS SURVEYED, PLATTED AND RECORDED IN SARPY COUNTY, NEBRASKA.

PARCEL 6: LOT 8A4, BRENTWOOD CROSSING, REPLAT NO. 2, AN ADDITION TO THE CITY OF LA VISTA, AS SURVEYED, PLATTED AND RECORDED IN SARPY COUNTY, NEBRASKA.

PARCEL 7: LOT 1, BRENTWOOD CROSSING, AN ADDITION TO THE CITY OF LA VISTA, AS SURVEYED, PLATTED AND RECORDED IN SARPY COUNTY, NEBRASKA.

PARCEL 8: LOT 2, BRENTWOOD CROSSING, AN ADDITION TO THE CITY OF LA VISTA, AS SURVEYED, PLATTED AND RECORDED IN SARPY COUNTY, NEBRASKA.

PARCEL 9: LOT 3, BRENTWOOD CROSSING, AN ADDITION TO THE CITY OF LA VISTA, AS SURVEYED, PLATTED AND RECORDED IN SARPY COUNTY, NEBRASKA.

PARCEL 10: LOT 4, BRENTWOOD CROSSING, AN ADDITION TO THE CITY OF LA VISTA, AS SURVEYED, PLATTED AND RECORDED IN SARPY COUNTY, NEBRASKA.

PARCEL 11: LOT 5, BRENTWOOD CROSSING, AN ADDITION TO THE CITY OF LA VISTA, AS SURVEYED, PLATTED AND RECORDED IN SARPY COUNTY, NEBRASKA.

PARCEL 12: LOT 6, BRENTWOOD CROSSING, AN ADDITION TO THE CITY OF LA VISTA, AS SURVEYED, PLATTED AND RECORDED IN SARPY COUNTY, NEBRASKA.

PARCEL 13: LOT 7, BRENTWOOD CROSSING, AN ADDITION TO THE CITY OF LA VISTA, AS SURVEYED, PLATTED AND RECORDED IN SARPY COUNTY, NEBRASKA.

(PER SURVEYOR)

ALL OF LOTS 1 THRU 7, BRENTWOOD CROSSING, A SUBDIVISION LOCATED IN PART OF THE SW1/4 OF SECTION 14, TOGETHER WITH ALL OF LOTS 8B & 8C, BRENTWOOD CROSSING REPLAT NO. 1, A SUBDIVISION LOCATED IN S&D SW1/4 OF SECTION 14, AND ALSO TOGETHER WITH LOTS 8A1 THRU 8A4, BRENTWOOD CROSSING REPLAT No. 2, A SUBDIVISION LOCATED IN S&D SW1/4 OF SECTION 14; ALL LOCATED IN TOWNSHIP 14 NORTH, RANGE 12 EAST OF THE 6TH P.M., SARPY COUNTY, NEBRASKA.

S&D TRACT OF LAND CONTAINS 1,493,659 SQUARE FEET OR 34.290 ACRES MORE OR LESS.

SURVEYOR'S CERTIFICATION:

I HEREBY CERTIFY TO: LA VISTA CITY CENTRE, LLC, A NEBRASKA LIMITED LIABILITY COMPANY, OR ITS ASSIGNS: GREAT WESTERN BANK; TITLECORE NATIONAL, LLC, AS AGENT FOR OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY
THIS IS TO CERTIFY THAT THIS MAP OR PLAT AND THE SURVEY ON WHICH IT IS BASED WERE MADE IN ACCORDANCE WITH THE 2011 MINIMUM STANDARD DETAIL REQUIREMENTS FOR ALTA/ACSM LAND TITLE SURVEYS, JOINTLY ESTABLISHED AND ADOPTED BY ALTA AND NSPS, AND INCLUDES ITEMS 1, 2, 3, 4, 6(a), 8, 9, 11(a), 16 AND 18 OF TABLE A THEREOF. THE FIELD WORK WAS COMPLETED ON DECEMBER 23, 2015.

FEBRUARY 22, 2016
DATE:
REVISED: MAY-20-2016
JUNE 09, 2016

ERIC A. SCHABEN L.S. 608

BOOK 3980
SEE 2 OF 2 FOR DRAWING

Revisions			
No.	Date	Description	
1	12/20/2015	JRS	
2	06/09/16	JRS	
Designed By:		NO SCALE	
Drawn By:		1 of 2	
Scale:			
Sheet			

Proj No:	P2015.785.001	Revisions	
Date:	12/30/2015	Δ 1	Date 5/20/2016
Designed By:	JRS	Δ 1	Description UPDATE TITLE COMMITMENT
Drawn By:		Δ 2	
Scale:	1" = 50'		
Sheet:	2 of 2		

Exhibit “C”

Sources & Uses of Funds / Construction Budget / TIF Eligible Expenses

Attached.

Sources of Funds

Equity	
Owner Equity / Cash	\$11,893,022
Debt	
Senior Loan	\$57,000,000
Incentives	
Tax Increment Financing	\$13,069,700

Total Sources of Funds	\$81,962,722
-------------------------------	---------------------

Project Use Summary

Retail, Dining, & Entertainment	81,048 SF
Office	23,495 SF
Multi-Family	384 Units

Uses of Funds

Acquisition

Lot 10 (MU Office)	\$1,655,280	
Lot 13 (Iconic Bldg)	\$365,904	
Lot 14 (MU Residential)	\$3,031,776	
Lot 15 (MU Residential)	\$1,812,096	
Closing Costs	2.0%	\$137,301
Acquisition Total	9%	\$7,002,357

Hard Costs

Site Work (Site Utilities, Public Imprv.)	\$685,000	
Building Construction	\$43,900,000	
Contractor Fee	\$2,200,000	
FF&E	\$400,000	
Retail TI	\$2,860,000	
Office TI	\$910,000	
Contingency	\$4,900,000	
Hard Cost Total	68%	\$55,855,000

Soft Costs

Brokerage Fees	\$1,130,000	
Design - A / E / I	\$2,800,000	
Marketing	\$425,000	
Construction Interest	\$5,100,000	
TIF Expenses / Cap Interest / Interest Reserves	\$1,840,365	
Financing Fee	\$425,000	
Legal & Accounting	\$150,000	
Builders Risk	\$235,000	
Development Fee	\$7,000,000	
Soft Cost Total	23%	\$19,105,365

Total Uses of Funds	\$81,962,722
----------------------------	---------------------

Uses of Funds

TIF Eligible Expenses

Phase 1

Acquisition

Land & Structures

\$7,002,357

Hard Costs

Façade Enhancements, Additional Glazing, Upgraded Windows

\$3,450,000

Public Impr. - Sidewalks, Sidewalk Landscaping, Street Furniture

\$560,000

Sitework - Site Utilities

\$125,000

Soft Costs

TIF Capitalized Interest

\$1,054,327

Contractor Fee

\$2,200,000

Contingency

\$4,900,000

Design - Architecture / Engineering

\$2,800,000

Developer Fee

\$7,000,000

Total TIF Eligible Expenses \$29,091,685

Exhibit “D”
Pro Forma and ROI Analysis

Attached.

Operating Income

Description	Units	Ave Size	Rent PSF	Monthly Rent	Annual Growth	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Apartments															
Studio / Convertible 1 Bed	152	565	\$1.37	\$775	1.0%	\$1,413,600	\$1,427,736	\$1,442,013	\$1,456,433	\$1,470,998	\$1,485,708	\$1,500,565	\$1,515,571	\$1,530,726	\$1,546,034
1 Bed	114	720	\$1.38	\$995	1.0%	\$1,361,160	\$1,374,772	\$1,388,519	\$1,402,405	\$1,416,429	\$1,430,593	\$1,444,899	\$1,459,348	\$1,473,941	\$1,488,681
2 Bed	118	995	\$1.30	\$1,295	1.0%	\$1,833,720	\$1,852,057	\$1,870,578	\$1,889,284	\$1,908,176	\$1,927,258	\$1,946,531	\$1,965,996	\$1,985,656	\$2,005,513
Covered Parking	159			\$35	1.0%	\$66,780	\$67,448	\$68,122	\$68,804	\$69,492	\$70,186	\$70,888	\$71,597	\$72,313	\$73,036
Uncovered Parking			Free	\$0	1.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Misc Income / Fees / Amenity	384			\$45	1.0%	\$207,360	\$209,434	\$211,528	\$213,643	\$215,780	\$217,937	\$220,117	\$222,318	\$224,541	\$226,787
Apartment GPI						\$4,882,620	\$4,931,446	\$4,980,761	\$5,030,568	\$5,080,874	\$5,131,683	\$5,183,000	\$5,234,830	\$5,287,178	\$5,340,050
Apartment Vacancy					-6.0%	(\$292,957)	(\$295,887)	(\$298,846)	(\$301,834)	(\$304,852)	(\$307,901)	(\$310,980)	(\$314,090)	(\$317,231)	(\$320,403)
Apartment Income						\$4,589,663	\$4,635,559	\$4,681,915	\$4,728,734	\$4,776,022	\$4,823,782	\$4,872,020	\$4,920,740	\$4,969,947	\$5,019,647
Commercial															
				Lease Area	Yr 5 Step										
Flagship RD&E			\$22.00	19,304	7.0%	\$424,688	\$424,688	\$424,688	\$424,688	\$454,416	\$454,416	\$454,416	\$454,416	\$454,416	\$454,416
Retail (Misc.)			\$18.00	55,494	7.0%	\$998,892	\$998,892	\$998,892	\$998,892	\$1,068,814	\$1,068,814	\$1,068,814	\$1,068,814	\$1,068,814	\$1,068,814
Event Center			\$20.00	6,250	7.0%	\$125,000	\$125,000	\$125,000	\$125,000	\$133,750	\$133,750	\$133,750	\$133,750	\$133,750	\$133,750
Office			\$19.00	23,495	7.0%	\$446,405	\$446,405	\$446,405	\$446,405	\$477,653	\$477,653	\$477,653	\$477,653	\$477,653	\$477,653
Covered Parking			Free		7.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Commercial GPI						\$1,994,985	\$1,994,985	\$1,994,985	\$1,994,985	\$2,134,634	\$2,134,634	\$2,134,634	\$2,134,634	\$2,134,634	\$2,134,634
Commercial Vacancy					-8.0%	(\$159,599)	(\$159,599)	(\$159,599)	(\$159,599)	(\$170,771)	(\$170,771)	(\$170,771)	(\$170,771)	(\$170,771)	(\$170,771)
Commercial Income						\$1,835,386	\$1,835,386	\$1,835,386	\$1,835,386	\$1,963,863	\$1,963,863	\$1,963,863	\$1,963,863	\$1,963,863	\$1,963,863
Gross Projected Income						\$6,425,049	\$6,470,946	\$6,517,301	\$6,564,120	\$6,739,885	\$6,787,645	\$6,835,883	\$6,884,603	\$6,933,810	\$6,983,510
Operating Expenses															
Description	Fee	Area	\$/SF	Growth		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Apartments															
Management	4.0%					\$183,587	\$185,422	\$187,277	\$189,149	\$191,041	\$192,951	\$194,881	\$196,830	\$198,798	\$200,786
Repairs & Maintenance		348,012	\$1.00	1.0%		\$348,012	\$351,492	\$355,007	\$358,557	\$362,143	\$365,764	\$369,422	\$373,116	\$376,847	\$380,616
Utilities		348,012	\$0.40	1.0%		\$139,205	\$140,597	\$142,003	\$143,423	\$144,857	\$146,306	\$147,769	\$149,246	\$150,739	\$152,246
Insurance		348,012	\$0.40	1.0%		\$139,205	\$140,597	\$142,003	\$143,423	\$144,857	\$146,306	\$147,769	\$149,246	\$150,739	\$152,246
Real Estate Taxes		348,012	\$2.53	1.0%		\$880,471	\$889,276	\$898,168	\$907,150	\$916,222	\$925,384	\$934,638	\$943,984	\$953,424	\$962,958
Apartment Expenses						\$1,690,479	\$1,707,384	\$1,724,458	\$1,741,703	\$1,759,120	\$1,776,711	\$1,794,478	\$1,812,423	\$1,830,547	\$1,848,852
Commercial															
NNN Leases				0.0%		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Commercial Expenses						\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses						\$1,690,479	\$1,707,384	\$1,724,458	\$1,741,703	\$1,759,120	\$1,776,711	\$1,794,478	\$1,812,423	\$1,830,547	\$1,848,852
Net Operating Income						\$4,734,570	\$4,763,562	\$4,792,843	\$4,822,418	\$4,980,765	\$5,010,934	\$5,041,405	\$5,072,180	\$5,103,264	\$5,134,658

Uses of Funds

Description	Value
Net Operating Income	\$4,734,570
Annual Debt Service (ADS)	(\$3,705,489)
Cash Flow Before Taxes (CFBT)	\$1,029,081

ROI Analysis - Statement of Need

Description	Project With TIF	Project Without TIF
TIF Proceeds	\$13,069,700	\$0
Debt	\$57,000,000	\$57,000,000
Equity	\$11,893,022	\$24,962,722
Total Project	\$81,962,722	\$81,962,722
Cash Flow Before Taxes	\$1,029,081	\$1,029,081
Return on Investment	8.65%	4.12%



D: Dilapidated, dilapidating, deteriorated, deteriorating, outdated, and/or obsolete buildings, structures, or improvements
W: Danger to life or property by fire/other causes, and/or detrimental to public health, safety, morals or welfare
H: Conducive to ill health or crime
L: Defective or inadequate street or lot layout, and/or faulty lot layout in relation to size, adequacy, accessibility or usefulness
T: Defective or unusual conditions of title, and/or diversity of ownership
I: Insanitary or unsafe conditions, or inadequate provision for ventilation, light, air, sanitation or open space
S: Improper subdivision, obsolete platting, and/or other substandard or blighted conditions

Legend


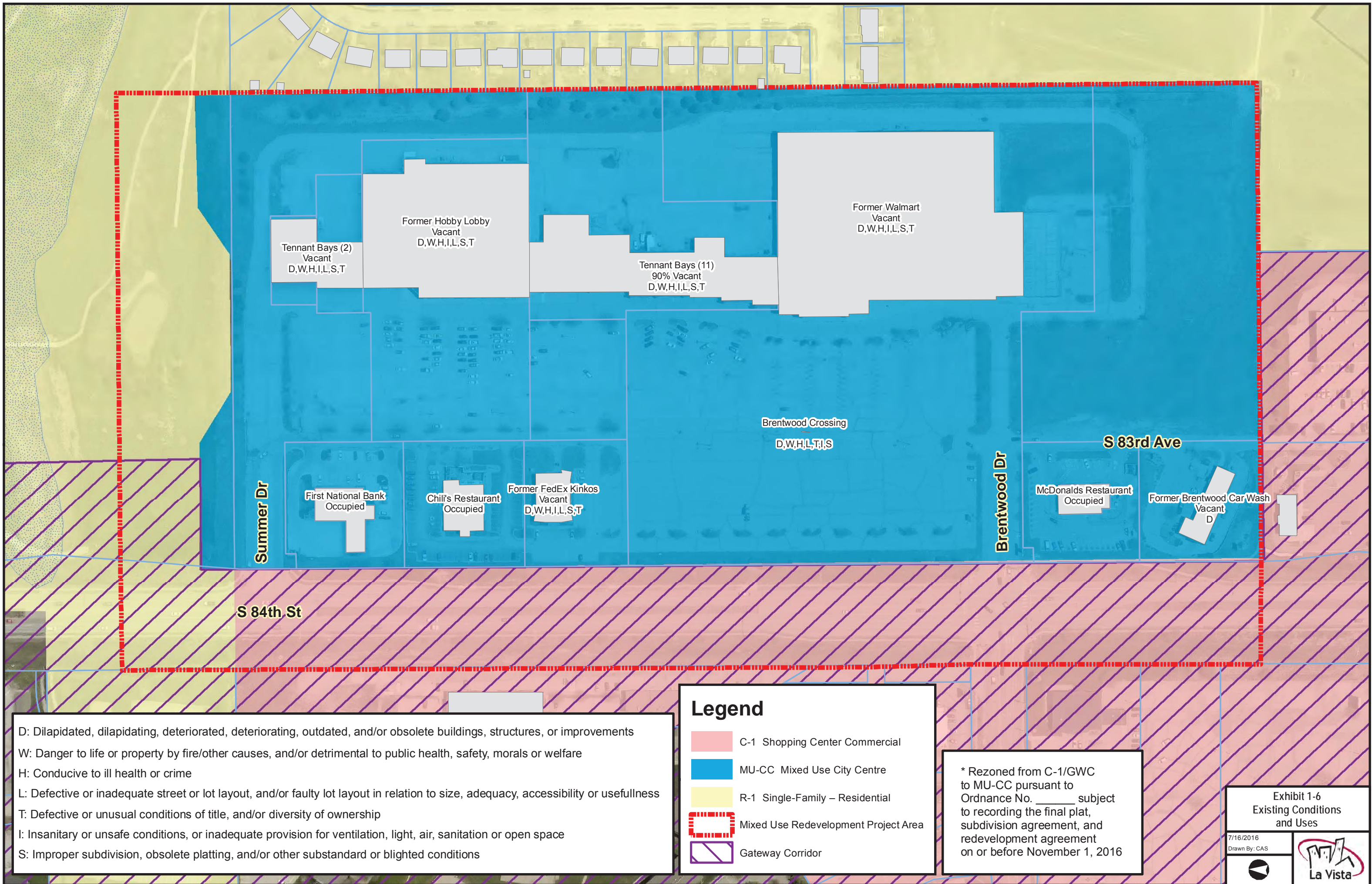
 Mixed Use Redevelopment Project Area

Exhibit 1-5
Boundaries of the Mixed Use
Redevelopment Project Area

7/16/2016
Drawn By: CAS





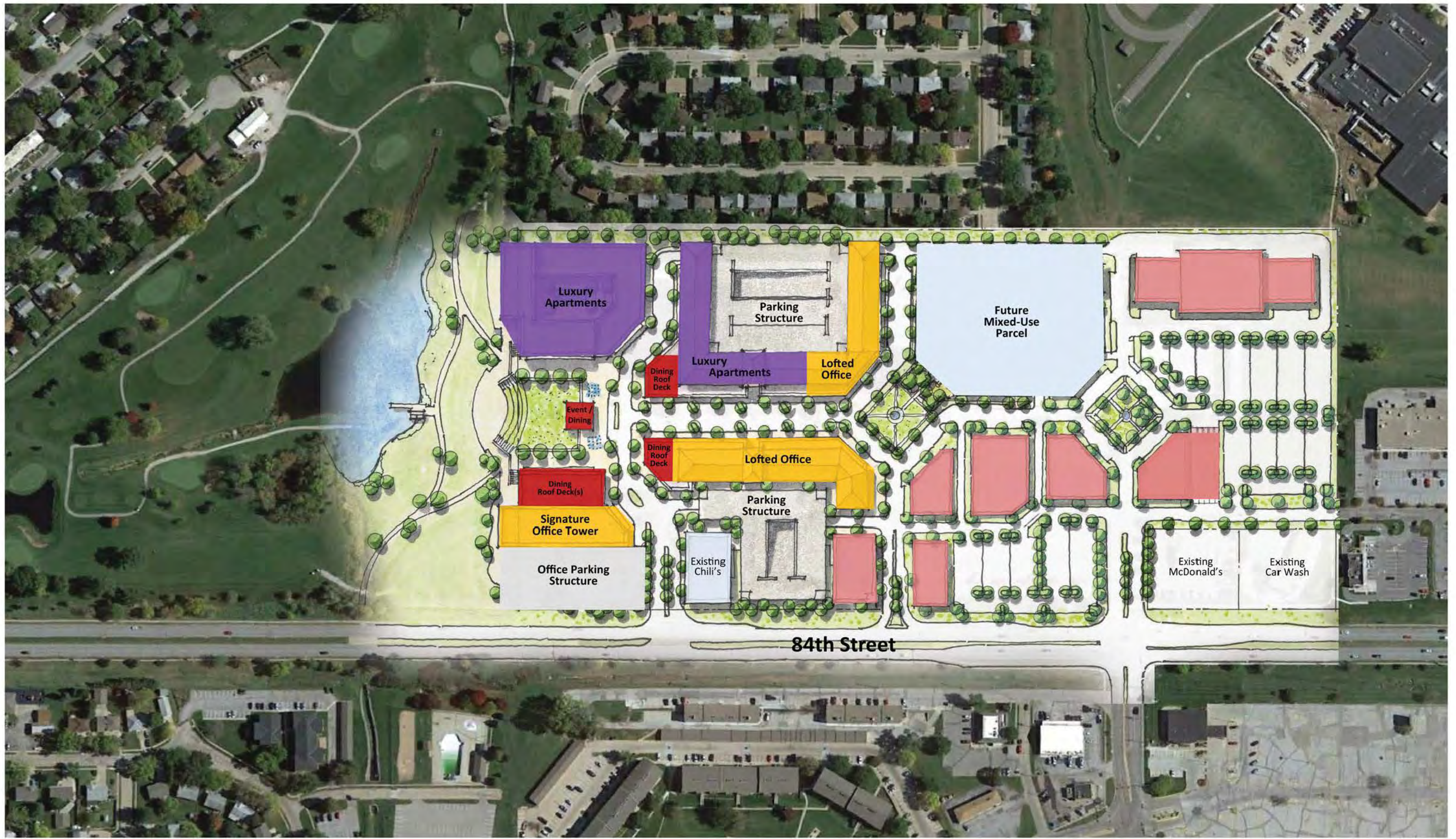


D: Dilapidated, dilapidating, deteriorated, deteriorating, outdated, and/or obsolete buildings, structures, or improvements
W: Danger to life or property by fire/other causes, and/or detrimental to public health, safety, morals or welfare
H: Conducive to ill health or crime
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T: Defective or unusual conditions of title, and/or diversity of ownership
I: Insanitary or unsafe conditions, or inadequate provision for ventilation, light, air, sanitation or open space
S: Improper subdivision, obsolete platting, and/or other substandard or blighted conditions

Legend

- C-1 Shopping Center Commercial
- MU-CC Mixed Use City Centre
- R-1 Single-Family – Residential
- Mixed Use Redevelopment Project Area
- Gateway Corridor

* Rezoned from C-1/GWC to MU-CC pursuant to Ordinance No. _____ subject to recording the final plat, subdivision agreement, and redevelopment agreement on or before November 1, 2016



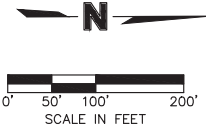
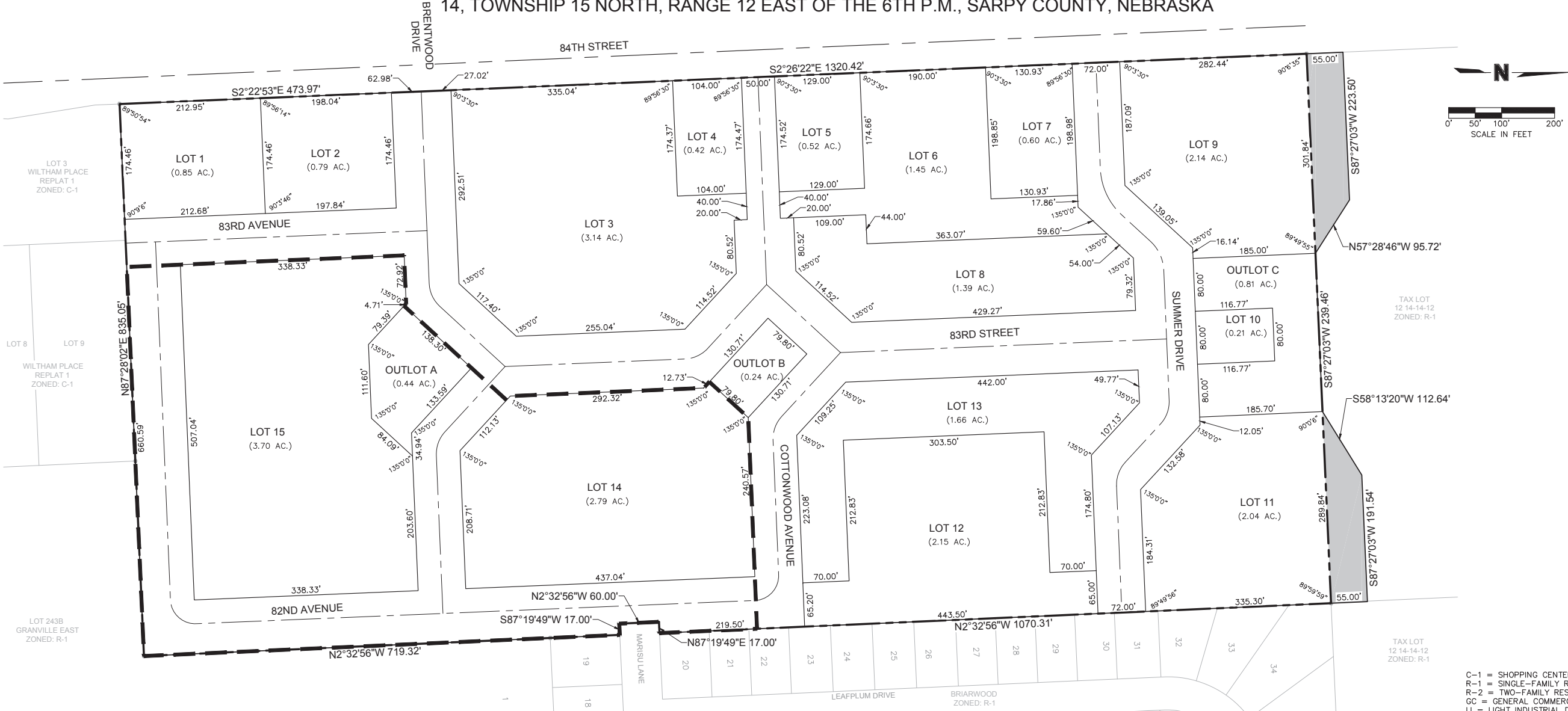
* Mixed Use Redevelopment Project Area rezoned from C-1/GWC to MU-CC pursuant to Ordinance No. ____ subject to recording the final plat, subdivision agreement, and redevelopment agreement on or before November 1, 2016.

La Vista City Centre
Lofted Level(s) Master Plan **Exhibit 1-7(B)**

LA VISTA CITY CENTRE

PRELIMINARY PLAT

LOCATED IN THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION
14, TOWNSHIP 15 NORTH, RANGE 12 EAST OF THE 6TH P.M., SARPY COUNTY, NEBRASKA



SHEET INDEX	
C1.1	PRELIMINARY PLAT
C2.1	EXISTING CONDITIONS PLAN
C3.1	PRELIMINARY SITE AND UTILITY PLAN
C3.2	PRELIMINARY GRADING, DRAINAGE, & SWPPP
C4.1	PRELIMINARY CENTERLINE PROFILES

EXISTING ZONING		
	ZONING	DESC.
LOTS 1 THRU 15	C-1	SHOPPING CENTER DISTRICT

PROPOSED ZONING		
	ZONING	DESC.
LOTS 1 THRU 15	MU / CC	MIXED USE / CITY CENTRE

LEGEND	
	PROPOSED PROPERTY LINE
	PROPOSED ROADWAY CENTERLINE
	EXISTING BOUNDARY LINE
	EXISTING PROPERTY LINE
	SECTION LINE
	LAND SWAP
	PHASE II BOUNDARY

- NOTE:
- STANDARD UTILITY DEDICATIONS WILL BE PROVIDED ON THE FINAL PLAT
 - ALL INTERNAL ANGLES ARE 90° UNLESS OTHERWISE NOTED.

DEVELOPER

CHRISTOPHER ERICKSON
LA VISTA CITY CENTRE, LLC
PO BOX 428
BOYS TOWN, NE 68010

SURVEYOR

TERRY ROTHANZL
OLSSON ASSOCIATES
2111 S. 67TH STREET,
SUITE 200
OMAHA, NE 68106

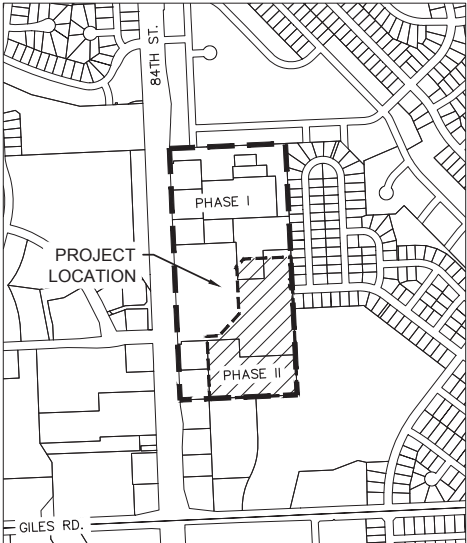
ENGINEER

ERIC GALLEY
OLSSON ASSOCIATES
2111 S. 67TH STREET,
SUITE 200
OMAHA, NE 68106

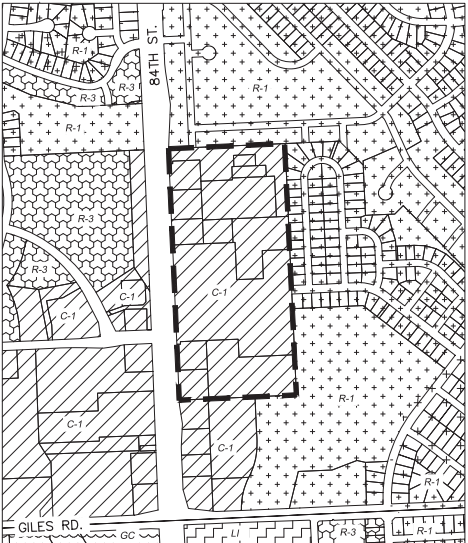
SURVEY CERTIFICATION

TERRY ROTHANZL, L.S.

CITY OF LA VISTA PLAT APPROVAL



VICINITY MAP
NOT TO SCALE



EXISTING ZONING MAP
NOT TO SCALE

OLSSON ASSOCIATES

2111 South 67th Street, Suite 200
Omaha, NE 68106
TEL: 402.341.1116
FAX: 402.341.1595
www.olssonassociates.com

REVISIONS DESCRIPTION

DATE

REV. NO.

REVISIONS

2016

PRELIMINARY PLAT

LA VISTA CITY CENTRE
84TH STREET AND BRENTWOOD DRIVE

LA VISTA, NE

drawn by: CAS
checked by: ERG
approved by: ERG
QA/QC by: ERG
project no.: 016-0546
drawing no.:
date: 04.04.2016

SHEET
C1.1

* Street, intersection, traffic control devices, and related improvements
will improve traffic control in and around the area.

Exhibit 1-9(A)



OLSSON[®]
A S S O C I A T E S

2111 South 67th Street, Suite 200
Omaha, NE 68106
TEL 402.341.1116
FAX 402.341.9895
www.olsonassociates.com

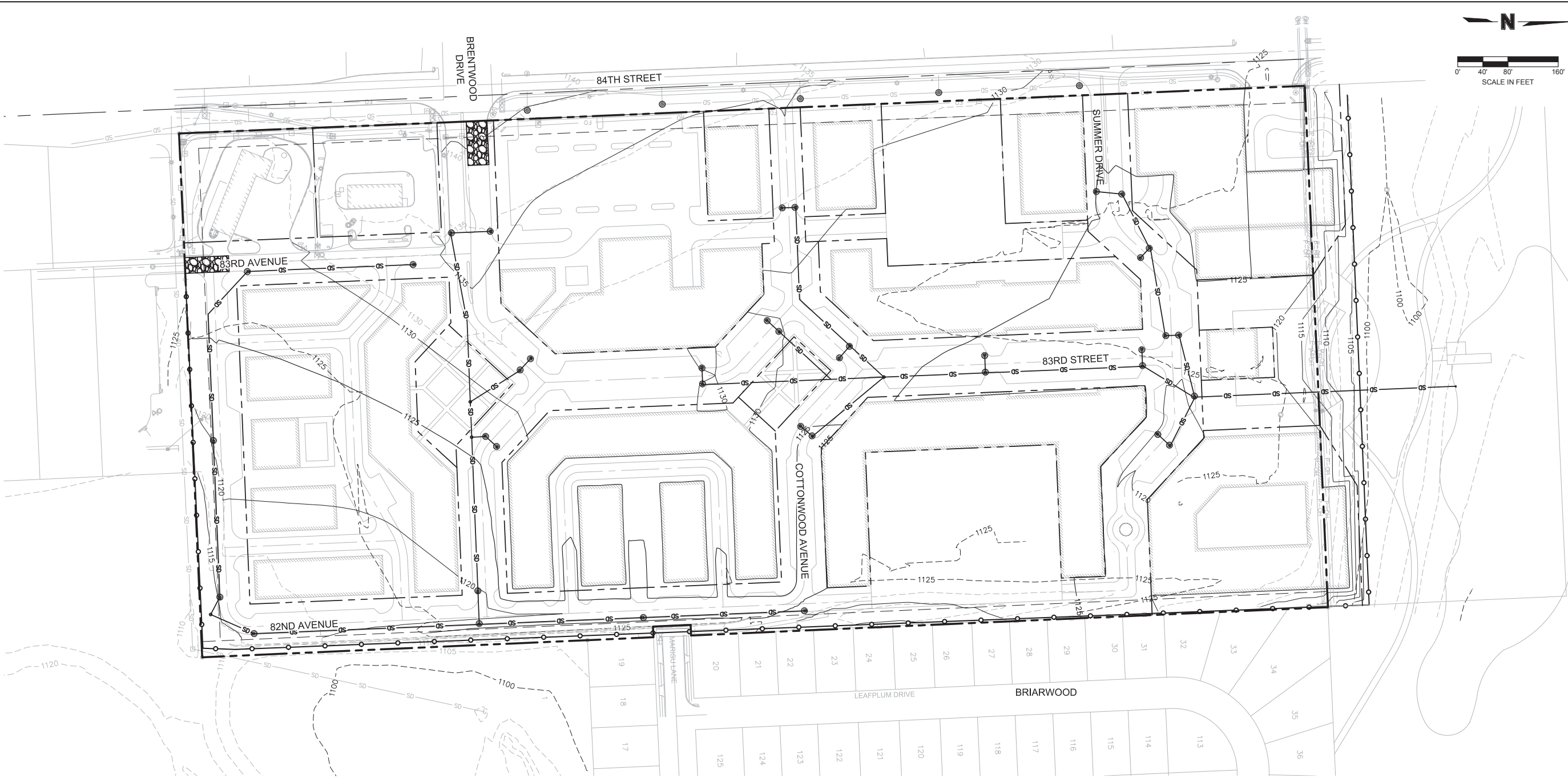
drawn by: _____ CAS checked by: _____ ERG approved by: _____ ERG G4/C by: _____ ERG project no.: _____ 016-0546 drawing no.: _____ date: _____ 04.04.2016	EXISTING CONDITIONS PLAN		REV. INO.	DATE	REVISIONS DESCRIPTION
	LA VISTA CITY CENTRE 84TH STREET AND BRENTWOOD DRIVE				
	LA VISTA, NE		2016		REVISIONS

SHEET

C2.1

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Exhibit 1-9(D)



LEGEND	
	BOUNDARY LINE
	SECTION LINE
	EXISTING PROPERTY LINE
	SILT FENCE
	CONSTRUCTION ENTRANCE
	INLET PROTECTION
	EXISTING MAJOR CONTOUR
	EXISTING MINOR CONTOUR
	PROPOSED MAJOR CONTOUR
	PROPOSED MINOR CONTOUR
	PROPOSED MINOR CONTOUR
	PROPOSED STORM SEWER INLET/MANHOLE

NOTES:
1. CONTOURS SHOWN ARE AT 5' INTERVALS.

OLSSON
ASSOCIATES

2111 South 67th Street, Suite 200
Omaha, NE 68106
TEL: 402.341.1116
FAX: 402.341.1895
www.olssoassociates.com

PRELIMINARY GRADING, DRAINAGE, & SWPPP

LA VISTA CITY CENTRE
84TH STREET AND BRENTWOOD DRIVE

LA VISTA, NE

REV. NO.

DATE

REVISIONS DESCRIPTION

2016

REVISIONS

drawn by: CAS

checked by: ERG

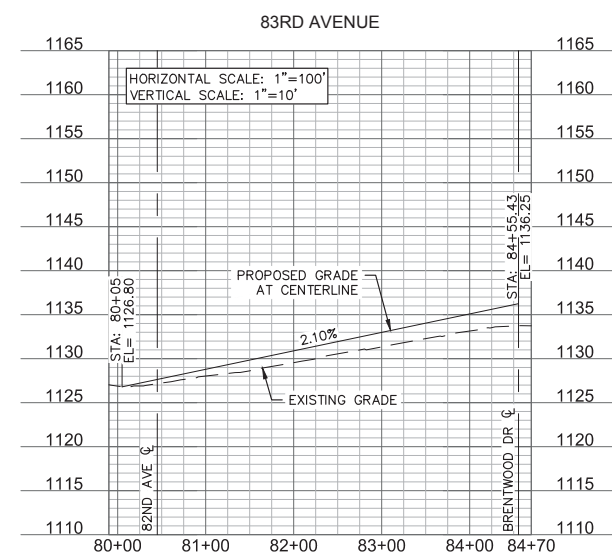
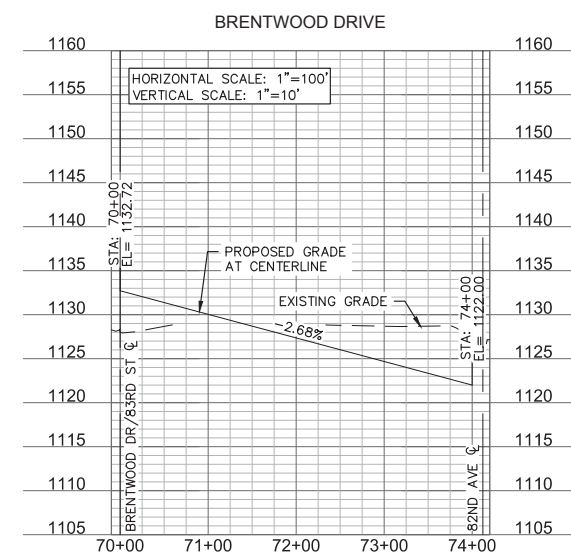
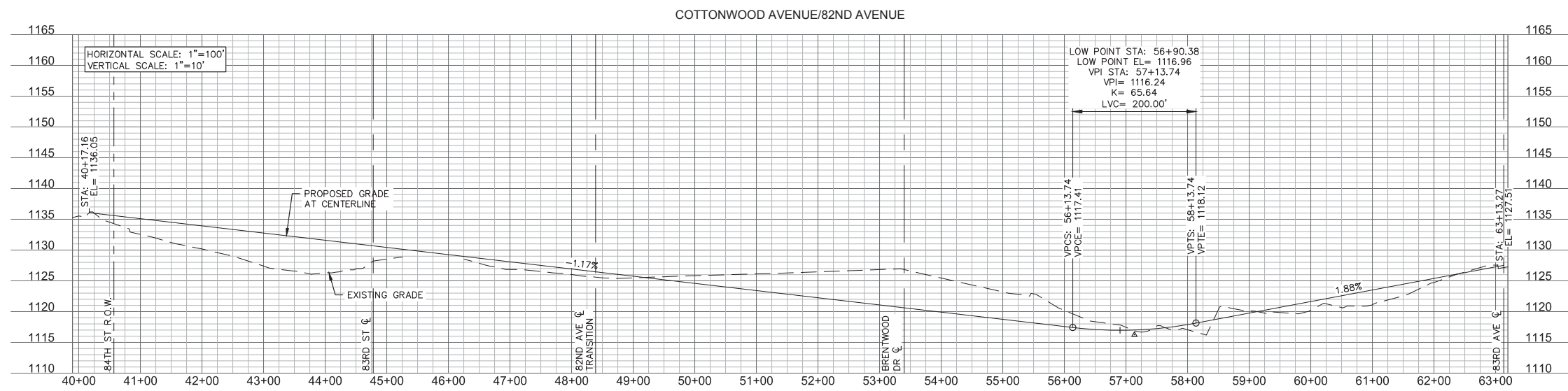
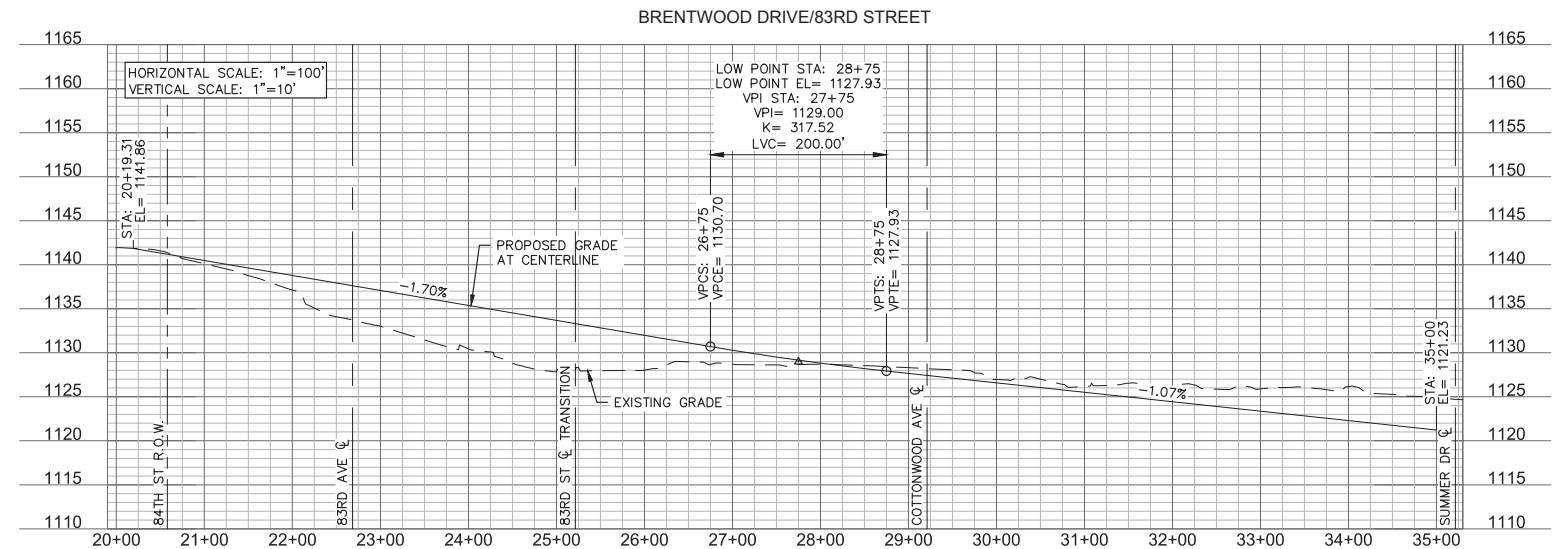
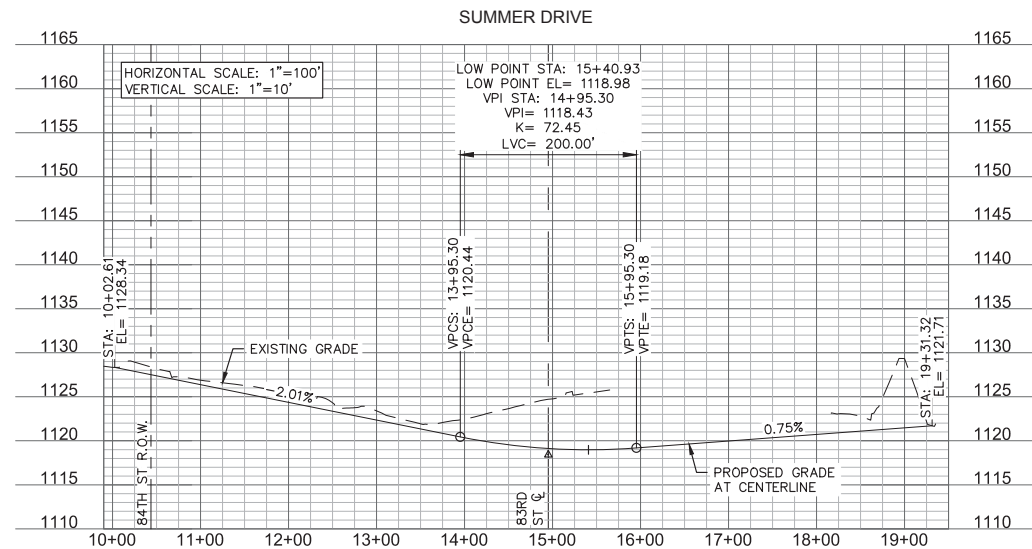
approved by: ERG

QA/QC by: ERG

project no.: 016-0546

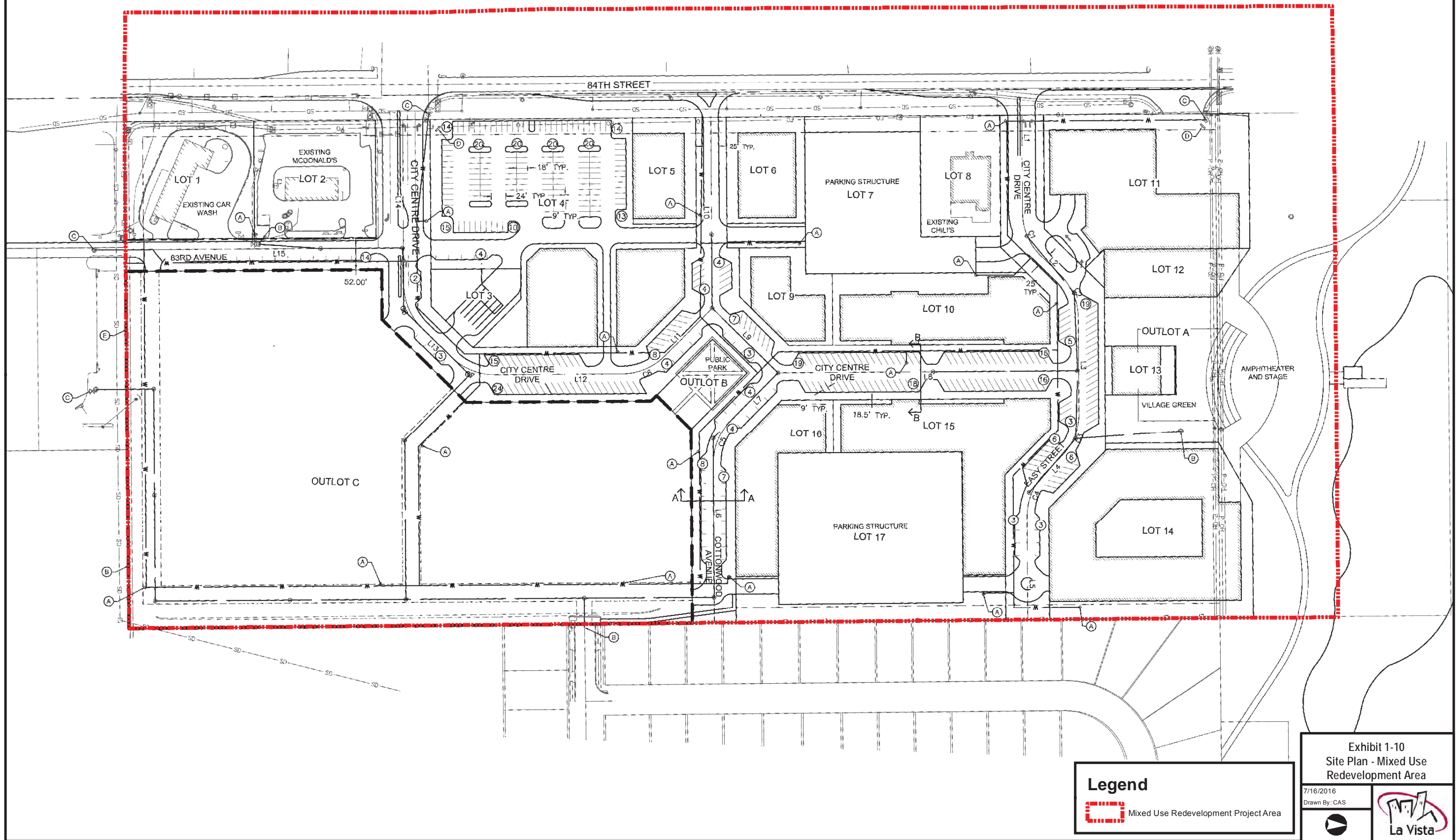
drawing no.: 04-04-2016

SHEET
C3.2



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Exhibit 1-9(E)



Legend

 Mixed Use Redevelopment Project Area

Exhibit 1-10
Site Plan - Mixed Use
Redevelopment Area

7/16/2016
Drawn By: CAS

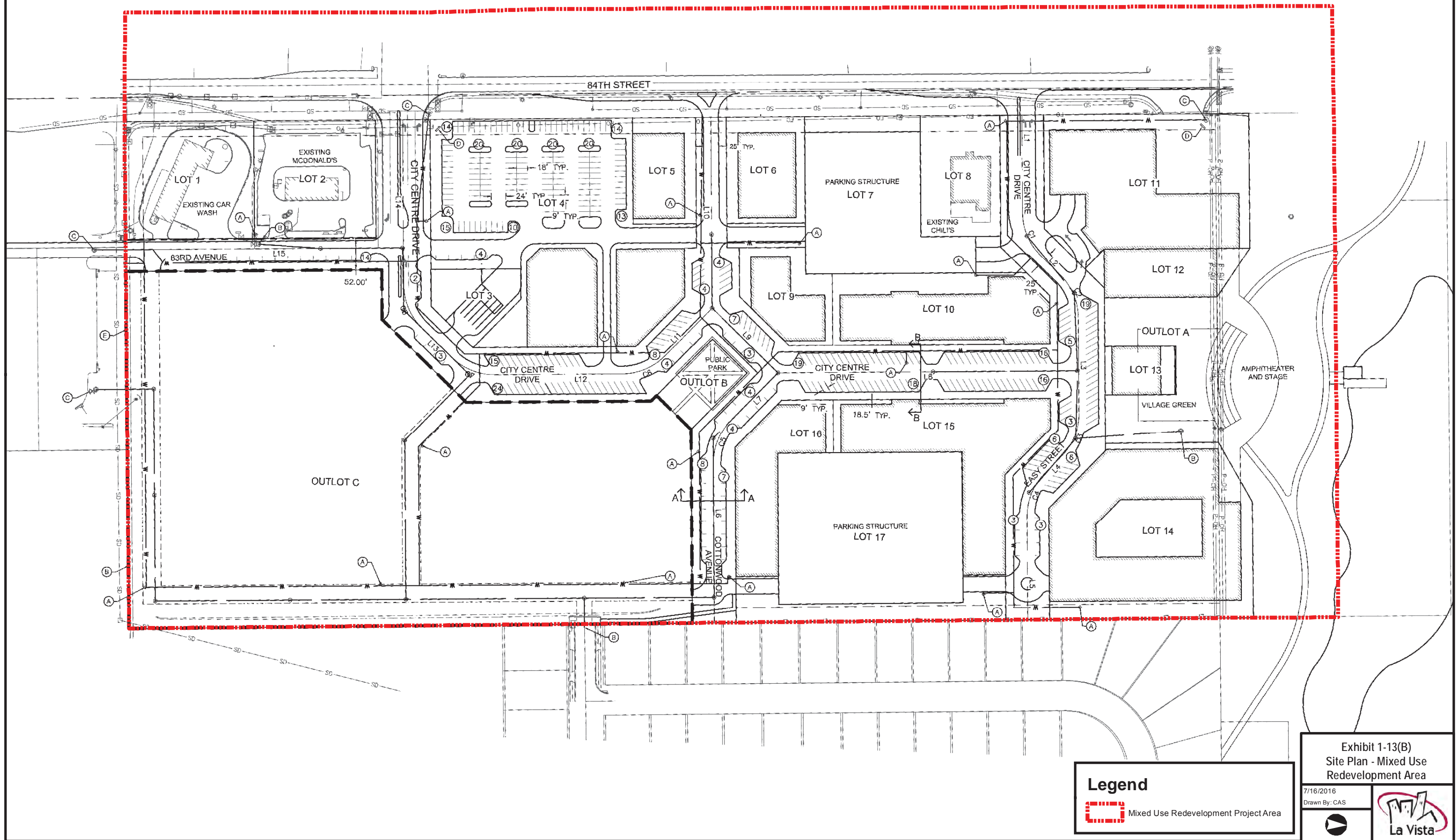


Exhibit 1-11

Statement of Additional Public Facilities or Utilities

The kind and number of additional public facilities or utilities which will be required to support the new land uses in the Mixed Use Redevelopment Project Area after redevelopment will include without limitation:

- Sanitary and storm sewer improvements, along with water, power, gas, data and communication facilities within the Mixed Use Redevelopment Area
- Street and intersection improvements to 84th Street and 83rd Avenue
- New street construction including sidewalks, lighting and signage within the Mixed Use Redevelopment Area
- Construction of public parking lots and parking structures
- Burial of an OPPD transmission line near the south boundary of the La Vista Falls Golf Course
- Streetscape improvements, façade enhancements, and other public facilities or utilities

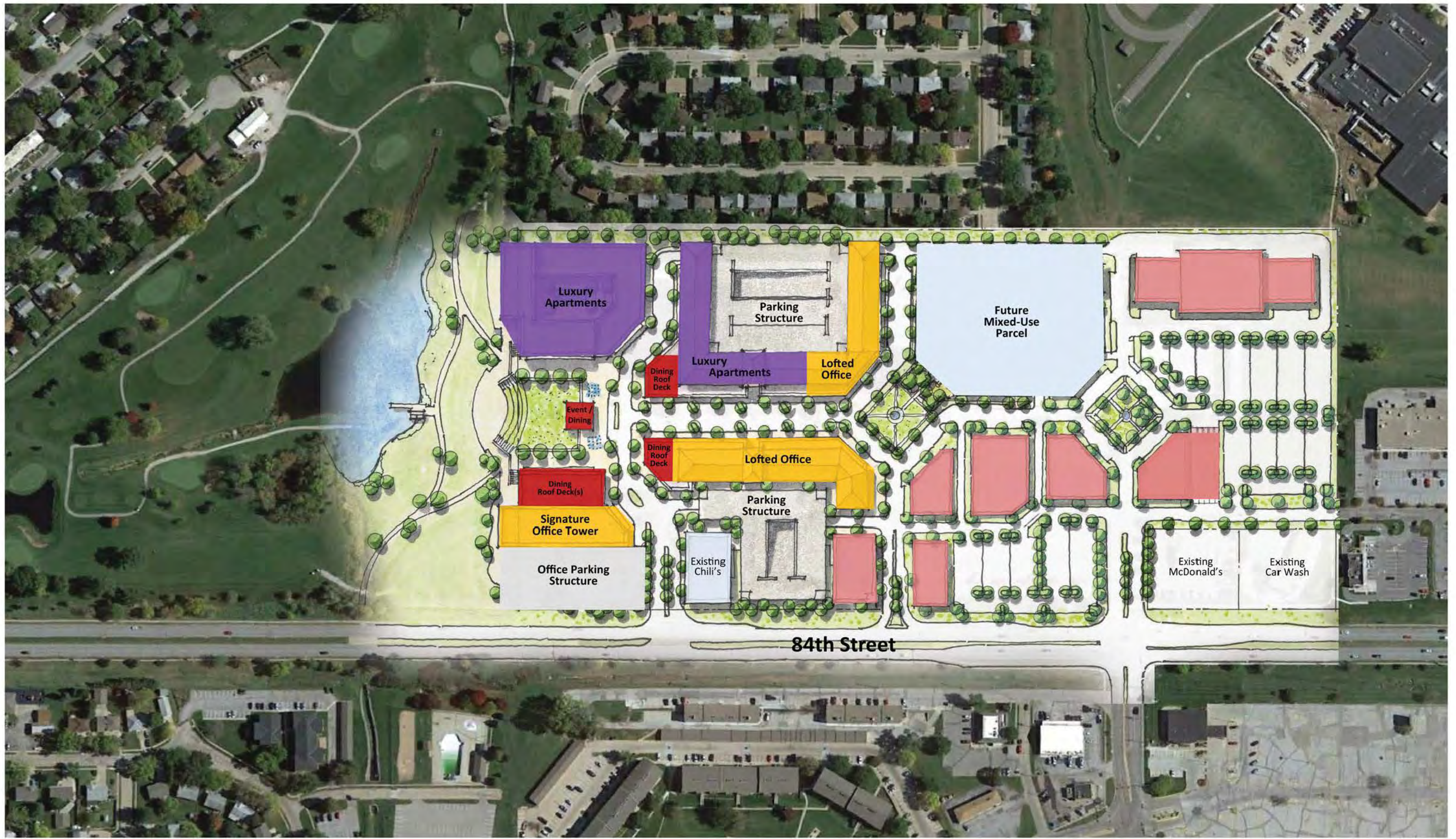




* Mixed Use Redevelopment Project Area rezoned from C-1/GWC to MU-CC pursuant to Ordinance No. ____ subject to recording the final plat, subdivision agreement, and redevelopment agreement on or before November 1, 2016.

La Vista City Centre
Street Level Master Plan

Exhibit
1-13(C)

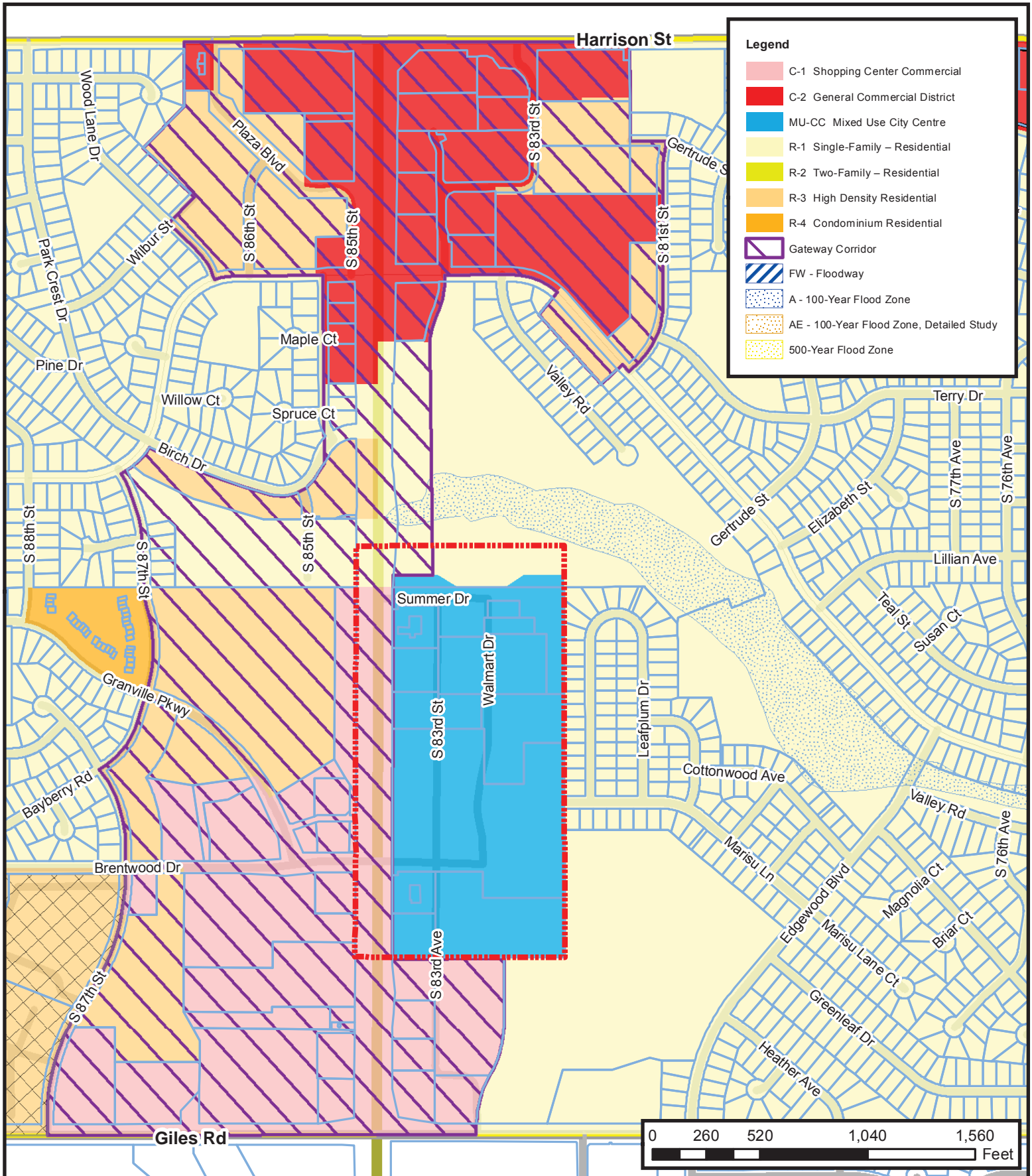


0 100 200



* Mixed Use Redevelopment Project Area rezoned from C-1/GWC to MU-CC pursuant to Ordinance No. ____ subject to recording the final plat, subdivision agreement, and redevelopment agreement on or before November 1, 2016.

La Vista City Centre
Lofted Level(s) Master Plan **Exhibit 1-13(D)**



* Mixed Use Redevelopment Area rezoned from C-1/GWC to MU-CC pursuant to Ordinance No. _____ subject to recording the final plat, subdivision agreement, and redevelopment agreement on or before November 1, 2016



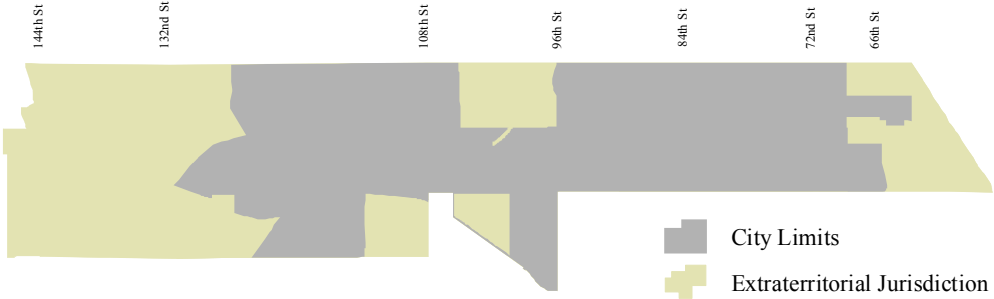
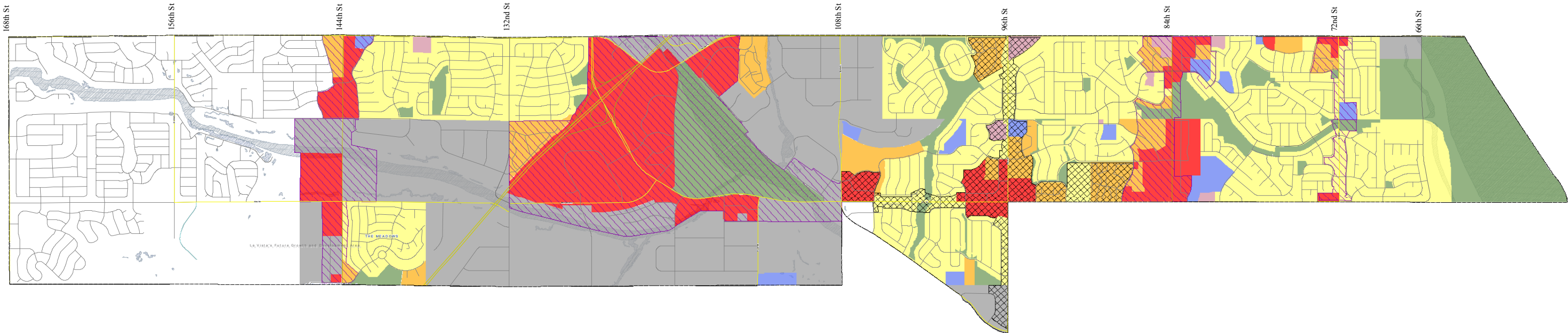
Mixed Use Redevelopment Project Area

Exhibit 1-13(E) Future Zoning Map

July 16, 2016
Drawn By: CAS



City of La Vista, NE - Future Land Use Map
Adopted 6-16-2015
Resolution # 15-074



Future Land Use

- Medium Density Residential
- High Density Residential
- Commercial
- Industrial
- Public
- Quasi - Public
- Parks and Recreation
- Gateway Corridor
- Special Corridor

- Floodway
- 500 Year Flood Zone
- 100 Year Flood Zone

* THE FLOODPLAIN DEPICTED ON THIS MAP IS APPROXIMATE. FOR EXACT FLOODWAY AND FLOODPLAIN LOCATIONS, PLEASE REFER TO THE APPROPRIATE FLOOD INSURANCE RATE MAP.

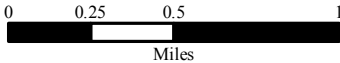


Exhibit 1-13(F)

THIS MAP WAS PREPARED USING INFORMATION FROM RECORD DRAWINGS SUPPLIED BY APPLICABLE CITY, COUNTY, STATE, FEDERAL, OR PUBLIC OR PRIVATE ENDITIES. THE ACCURACY OF THIS MAP CAN NOT BE GUARANTEED. THIS IS NOT A SCALED PLAT.

Engineer's Opinion of Costs

La Vista City Centre

84th Street Improvements

Item No.	Item Description	Qty	Units	Unit Price	Total
101	84TH STREET IMPROVEMENTS	1	LS	\$ 250,000.00	\$ 250,000.00
102	TRAFFIC CONTROL	1	LS	\$ 15,000.00	\$ 15,000.00
Sub Total				\$	265,000.00
Contingency				20%	\$ 53,000.00
Design and Construction				20%	\$ 53,000.00
Net Construction Total				\$	371,000.00

Site Demolition & Grading

Item No.	Item Description	Qty	Units	Unit Price	Total
201	BUILDING DEMOLITION	1	LS	\$ 750,000.00	\$ 750,000.00
202	PAVEMENT REMOVAL	625600	SF	\$ 0.40	\$ 250,240.00
203	UTILITY RELOCATION AND ALLOWANCE	1	LS	\$ 50,000.00	\$ 50,000.00
204	CLEAR AND GRUB	1	LS	\$ 25,000.00	\$ 25,000.00
205	CONCRETE WASHOUT	1	EA	\$ 350.00	\$ 350.00
206	SILT FENCE	3000	LF	\$ 2.40	\$ 7,200.00
207	CONSTRUCTION ENTRANCE	2	EA	\$ 2,500.00	\$ 5,000.00
208	EXCAVATION	10500	CY	\$ 2.00	\$ 21,000.00
209	IMPORT		CY	\$ 8.00	\$ -
210	SEEDING	35	AC	\$ 175.00	\$ 6,125.00
211	GENERAL SWPPP MAINTENANCE	1	LS	\$ 25,000.00	\$ 25,000.00
212	TEMPORARY SEDIMENT BASIN	2	EA	\$ 10,000.00	\$ 20,000.00
Sub Total				\$	1,159,915.00
Contingency				20%	\$ 231,983.00
Design and Construction				20%	\$ 231,983.00
Net Construction Total				\$	1,623,881.00

Paving

Item No.	Item Description	Qty	Units	Unit Price	Total
301	EARTHWORK - SUBGRADE PREPARATION	8900	CY	\$ 5.00	\$ 44,500.00
302	CONSTRUCT 7" CONCRETE PAVEMENT (TYPE L65)	26700	SY	\$ 32.50	\$ 867,750.00
303	CONNECT TO EXISTING CONCRETE PAVEMENT	1	EA	\$ 5,000.00	\$ 5,000.00
304	INSTALL PERMANENT PAINTED PAVEMENT MARKING - 5" YELLOW	7250	LF	\$ 1.00	\$ 7,250.00
305	TEMPORARY TRAFFIC CONTROL	1	LS	\$ 5,000.00	\$ 5,000.00
306	ADJUST MANHOLE TO GRADE	1	EA	\$ 500.00	\$ 500.00
Sub Total				\$	930,000.00
Contingency				20%	\$ 186,000.00
Design and Construction				20%	\$ 186,000.00
Net Total Construction				\$	1,302,000.00

Utilities

Item No.	Item Description	Qty	Units	Unit Price	Total
401	CONSTRUCT 8" SANITARY SEWER	3900	LF	\$ 30.00	\$ 117,000.00
402	CONSTRUCT SANITARY SEWER MANHOLE	170	VF	\$ 500.00	\$ 85,000.00
403	CONSTRUCT 8"x6" SANITARY SEWER WYE CONNECT TO EXISTING SANITARY SEWER, INCLUDES MANHOLE	15	EA	\$ 275.00	\$ 4,125.00
404	CONSTRUCTION	2	EA	\$ 5,000.00	\$ 10,000.00
405	CONSTRUCT STORM SEWER	4800	LF	\$ 60.00	\$ 288,000.00
406	CONSTRUCT STORM SEWER MANHOLE	4	EA	\$ 2,800.00	\$ 11,200.00
407	CONSTRUCT CURB INLET	39	EA	\$ 3,250.00	\$ 126,750.00
408	CONSTRUCT WATER MAIN	8600	LF	\$ 65.00	\$ 559,000.00
409	CONSTRUCT FIRE HYDRANT	16	EA	\$ 3,500.00	\$ 56,000.00

Sub Total		\$	1,257,075.00
Contingency	20%	\$	251,415.00
Design and Construction	20%	\$	251,415.00
Net Total Construction		\$	1,759,905.00

La Vista City Centre Public Improvements

84th Street Improvements	\$	371,000.00
Site Demolition & Grading	\$	1,623,881.00
Paving	\$	1,302,000.00
Utilities	\$	1,759,905.00

Total	\$	5,056,786.00
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NOTES:

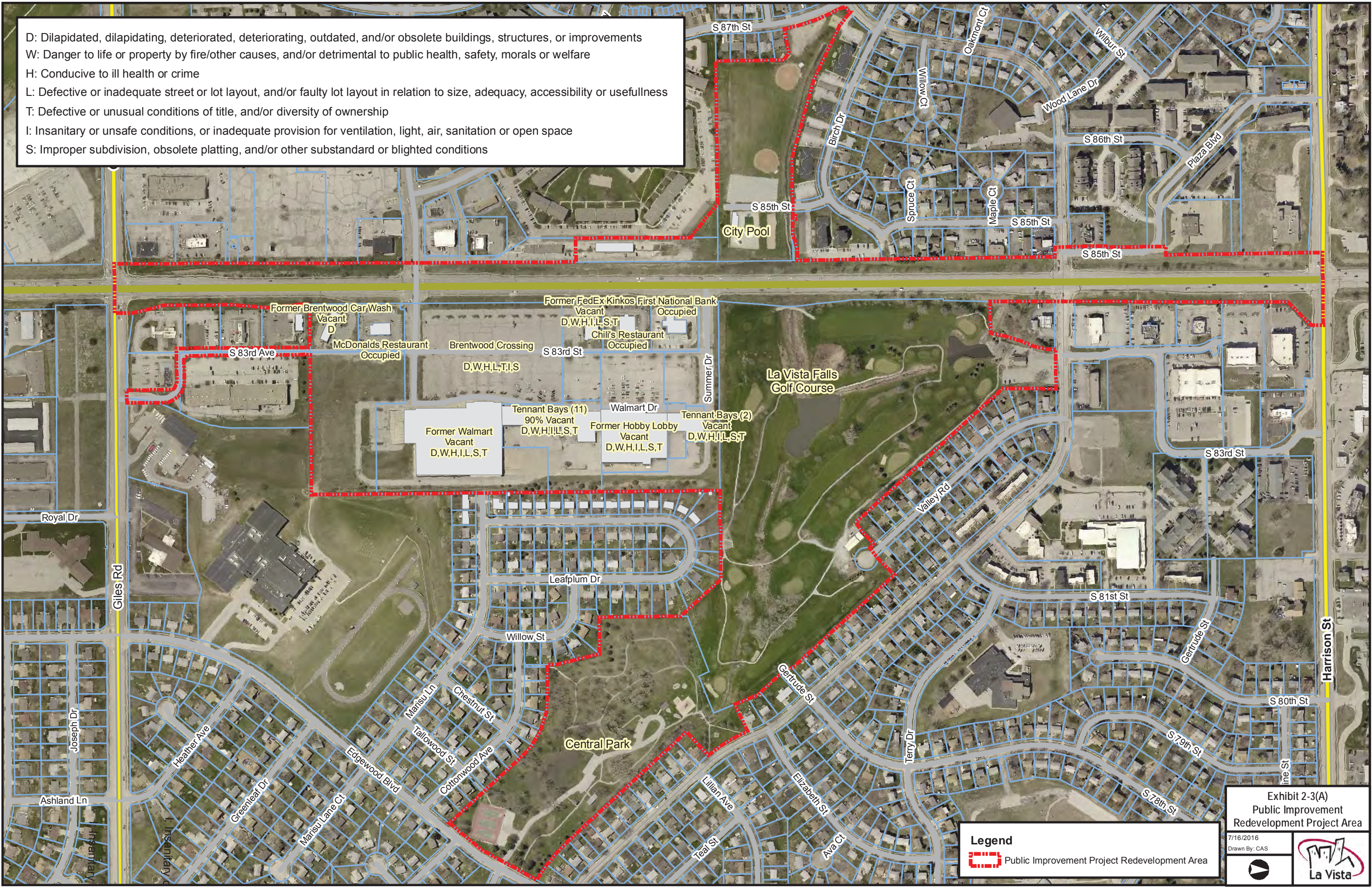
PAVING SY (ITEM 202) EXCLUDES PARKING GARAGE AREAS

UTILITY RELOCATION AND ALLOWANCE (ITEM 203) DOES NOT INCLUDE OVERHEAD POWER LINE

This estimate is based upon conceptual layouts. Quantities and costs are estimated using readily available information and experiences with similar projects. Items subject to change such as site conditions, project scope and design requirements, material costs, labor rates, and/or market conditions may result in substantial cost fluctuations. Contingencies are established to absorb potential and unforeseen changes and may be adjusted throughout the duration of the project as necessary to account for these uncertainties.

SECTION 2 EXHIBITS

D: Dilapidated, dilapidating, deteriorated, deteriorating, outdated, and/or obsolete buildings, structures, or improvements
W: Danger to life or property by fire/other causes, and/or detrimental to public health, safety, morals or welfare
H: Conducive to ill health or crime
L: Defective or inadequate street or lot layout, and/or faulty lot layout in relation to size, adequacy, accessibility or usefulness
T: Defective or unusual conditions of title, and/or diversity of ownership
I: Insanitary or unsafe conditions, or inadequate provision for ventilation, light, air, sanitation or open space
S: Improper subdivision, obsolete platting, and/or other substandard or blighted conditions



Legend


 Public Improvement Project Redevelopment Area

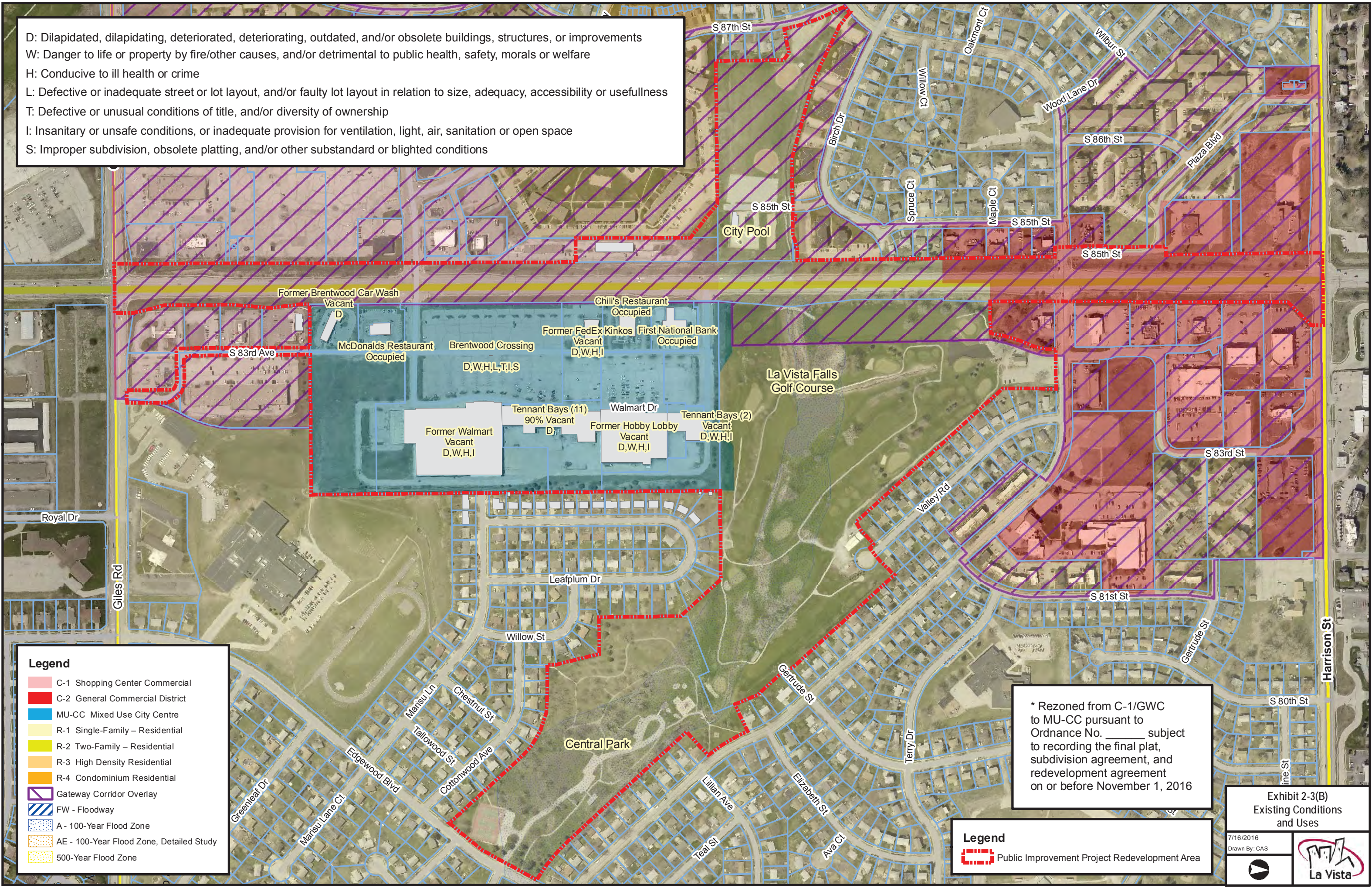
Exhibit 2-3(A)
Public Improvement
Redevelopment Project Area

7/16/2016
Drawn By: CAS





D: Dilapidated, dilapidating, deteriorated, deteriorating, outdated, and/or obsolete buildings, structures, or improvements
W: Danger to life or property by fire/other causes, and/or detrimental to public health, safety, morals or welfare
H: Conducive to ill health or crime
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I: Insanitary or unsafe conditions, or inadequate provision for ventilation, light, air, sanitation or open space
S: Improper subdivision, obsolete platting, and/or other substandard or blighted conditions



Legend

- C-1 Shopping Center Commercial
- C-2 General Commercial District
- MU-CC Mixed Use City Centre
- R-1 Single-Family - Residential
- R-2 Two-Family - Residential
- R-3 High Density Residential
- R-4 Condominium Residential
- Gateway Corridor Overlay
- FW - Floodway
- A - 100-Year Flood Zone
- AE - 100-Year Flood Zone, Detailed Study
- 500-Year Flood Zone

* Rezoned from C-1/GWC to MU-CC pursuant to Ordinance No. _____ subject to recording the final plat, subdivision agreement, and redevelopment agreement on or before November 1, 2016

Legend

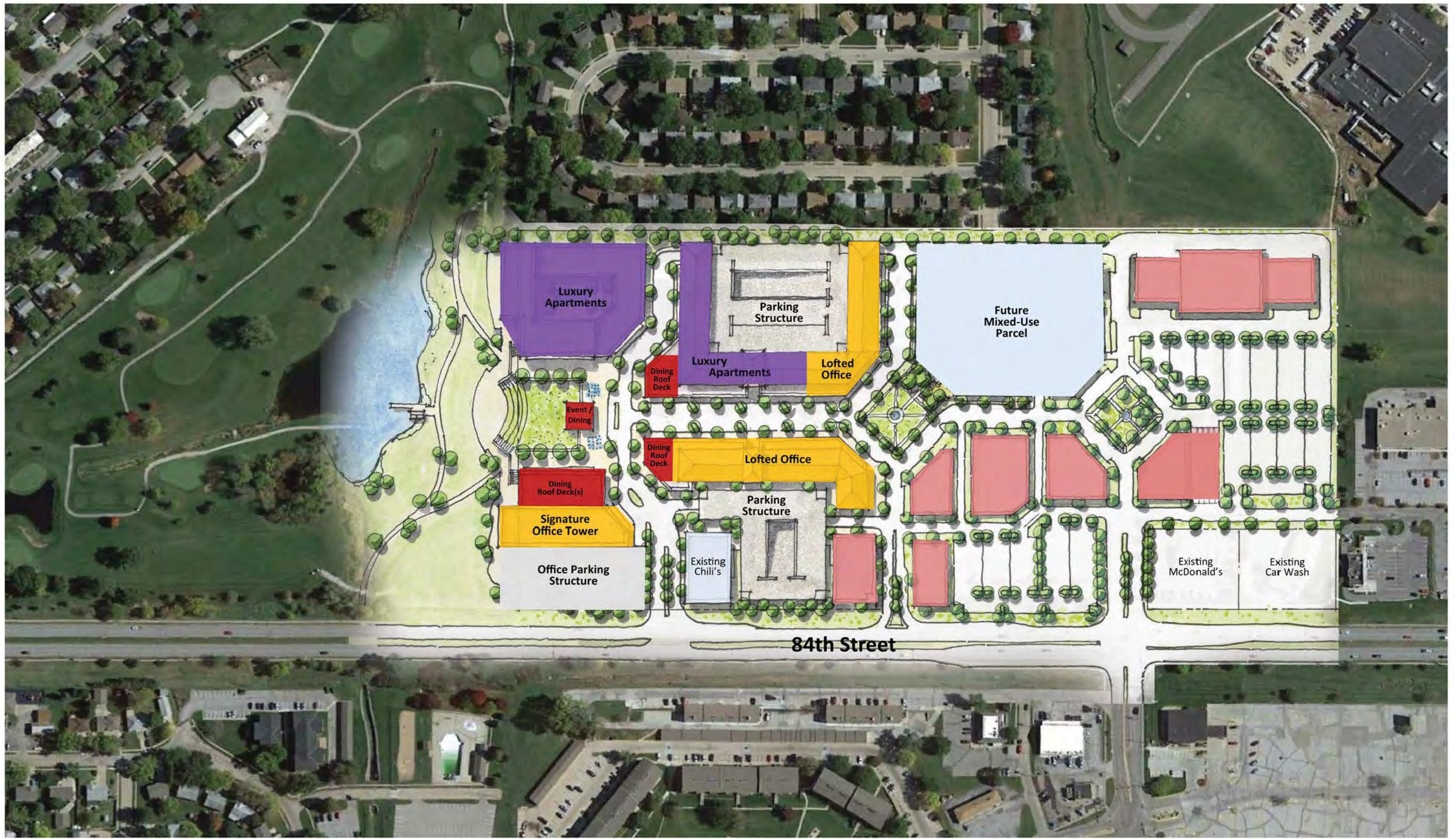
- Public Improvement Project Redevelopment Area



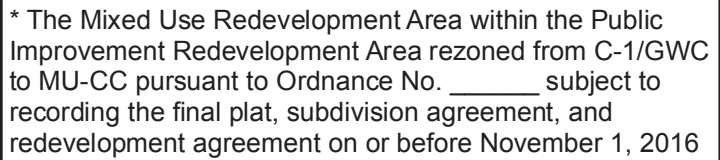
* Rezoned from C-1/GWC to MU-CC pursuant to Ordinance No. ____ subject to recording the final plat, subdivision agreement, and redevelopment agreement on or before November 1, 2016.

La Vista City Centre
Street Level Master Plan


Exhibit
2-3(C)-1

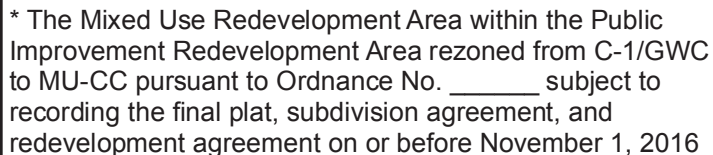


* Rezoned from C-1/GWC to MU-CC pursuant to Ordinance No. ____ subject to recording the final plat, subdivision agreement, and redevelopment agreement on or before November 1, 2016.



Legend

 Public Improvement Project Redevelopment Area



Street, intersection, traffic control devices, and related improvements will improve traffic control in and around the area

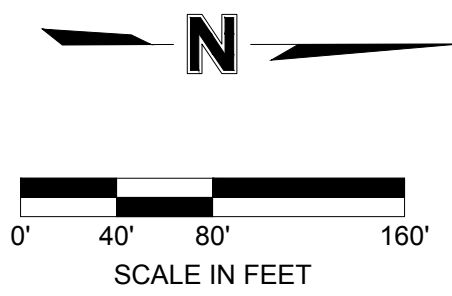
Legend

 Public Improvement Project Redevelopment Area

Exhibit 2-3(E)-1
Proposed Changes

7/16/2016
Drawn By: CA





2111 South 67th Street, Suite 200
Omaha, NE 68106
TEL 402.341.1116
FAX 402.341.5895
www.dlssonassociates.com

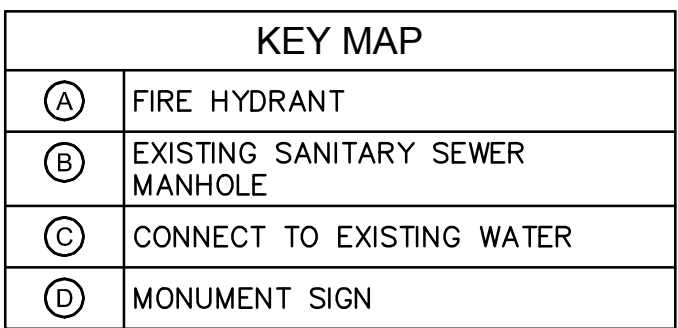
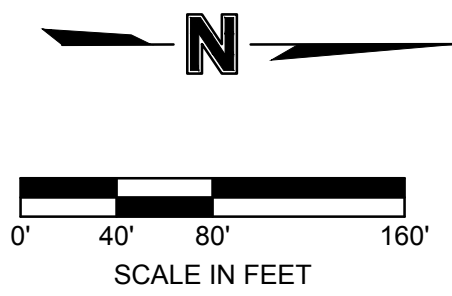
REVISIONS2016

CAS
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2016

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Exhibit 2-3(E)-3



	BOUNDARY LINE
	SECTION LINE
	EXISTING PROPERTY LINE
	EXISTING SANITARY SEWER
	EXISTING OVERHEAD POWER
	EXISTING GAS LINE
	EXISTING STORM SEWER
	EXISTING WATER LINE
	PROPOSED SANITARY SEWER
	PROPOSED WATER LINE

1. WATER AND GAS TO BE PROVIDED BY M.U.D.
2. POWER TO BE PROVIDED BY O.P.P.D.
3. TELEPHONE AND CABLE TO BE PROVIDED BY LOCAL SERVICE.
4. THE CALCULATION OF THE AREA REQUIRING CONTROL OF THE FIRST ONE HALF INCH OF RUNOFF SHALL BE BASED ONLY ON THE IMPERVIOUS AREA OF THE PROJECT BEING ADDED OR REPLACED.
5. THE FINAL POST CONSTRUCTION STORMWATER MANAGEMENT PLAN SHALL BE SUBMITTED FOR APPROVAL AT THE TIME OF BUILDING PERMIT.
6. ALL DIMENSIONS ARE TO BACK OF CURB, UNLESS OTHERWISE NOTED.

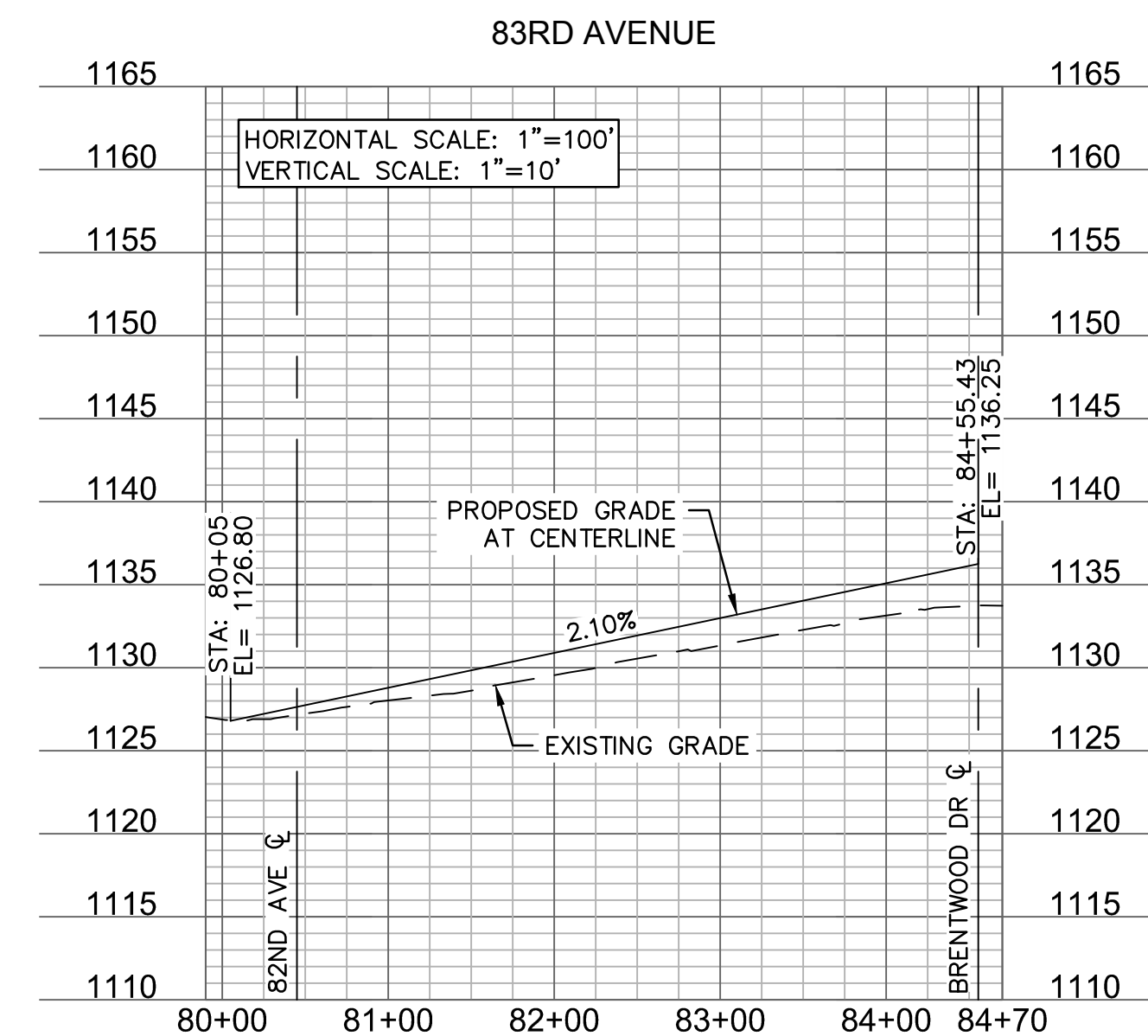
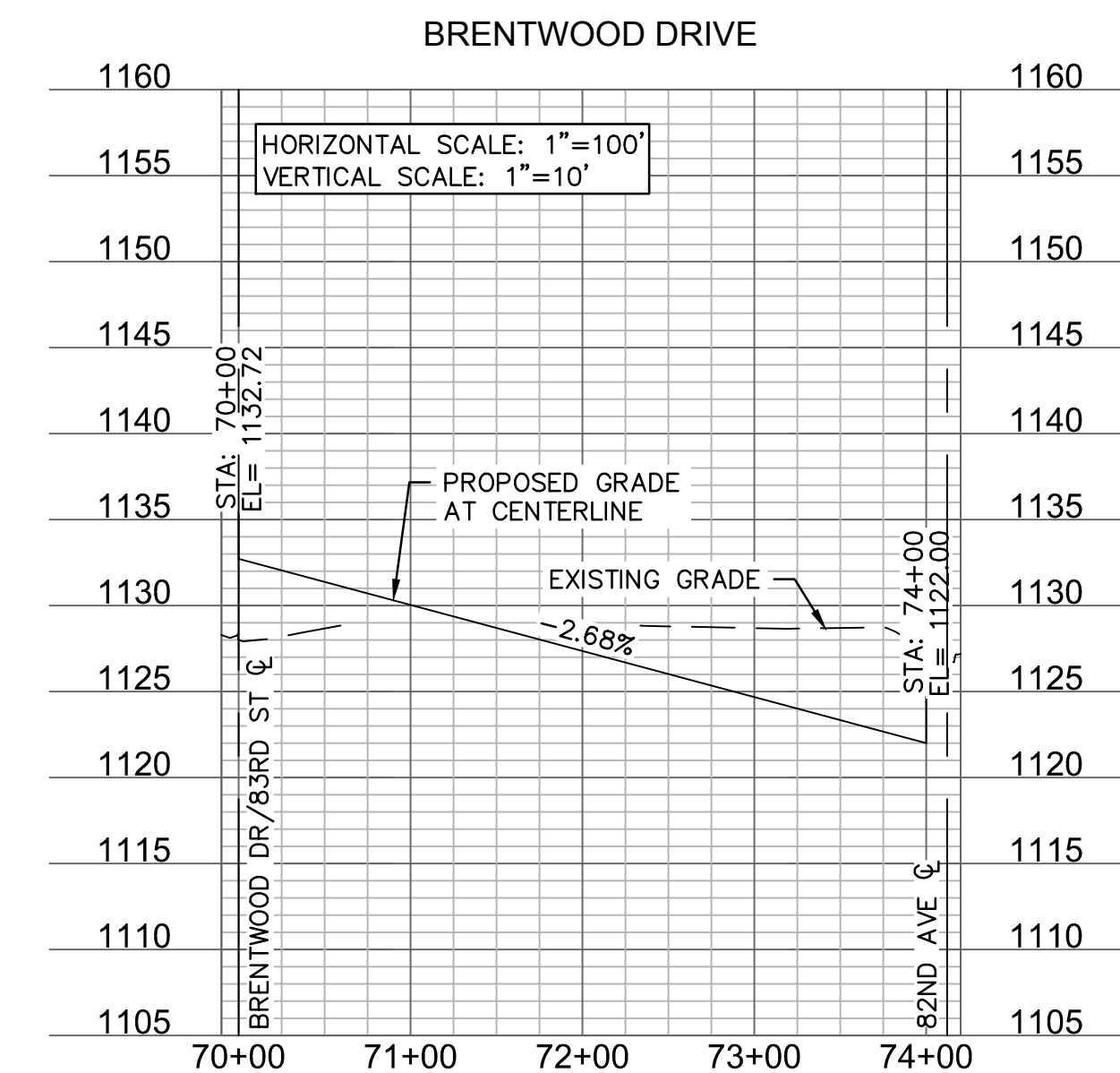
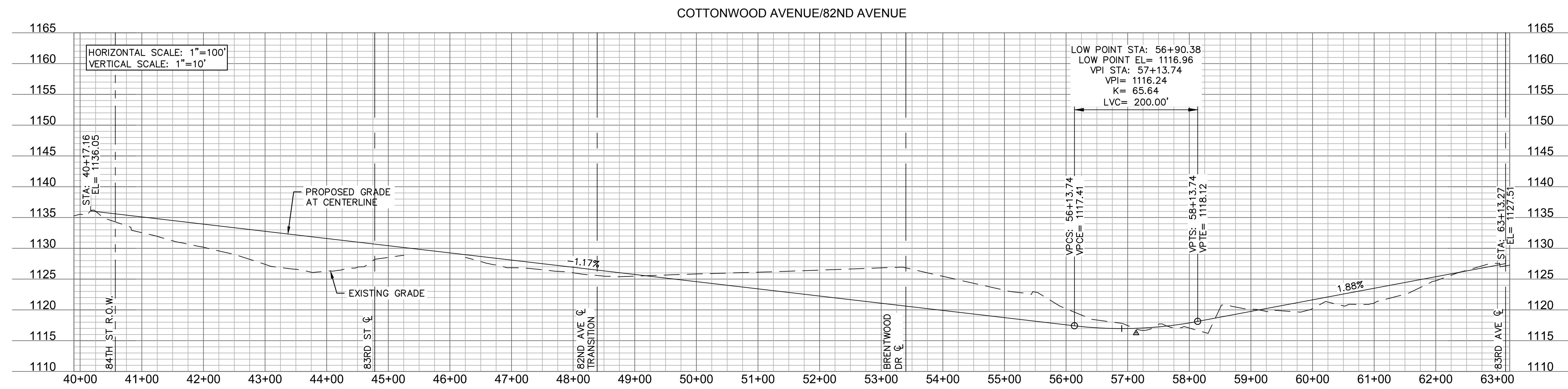
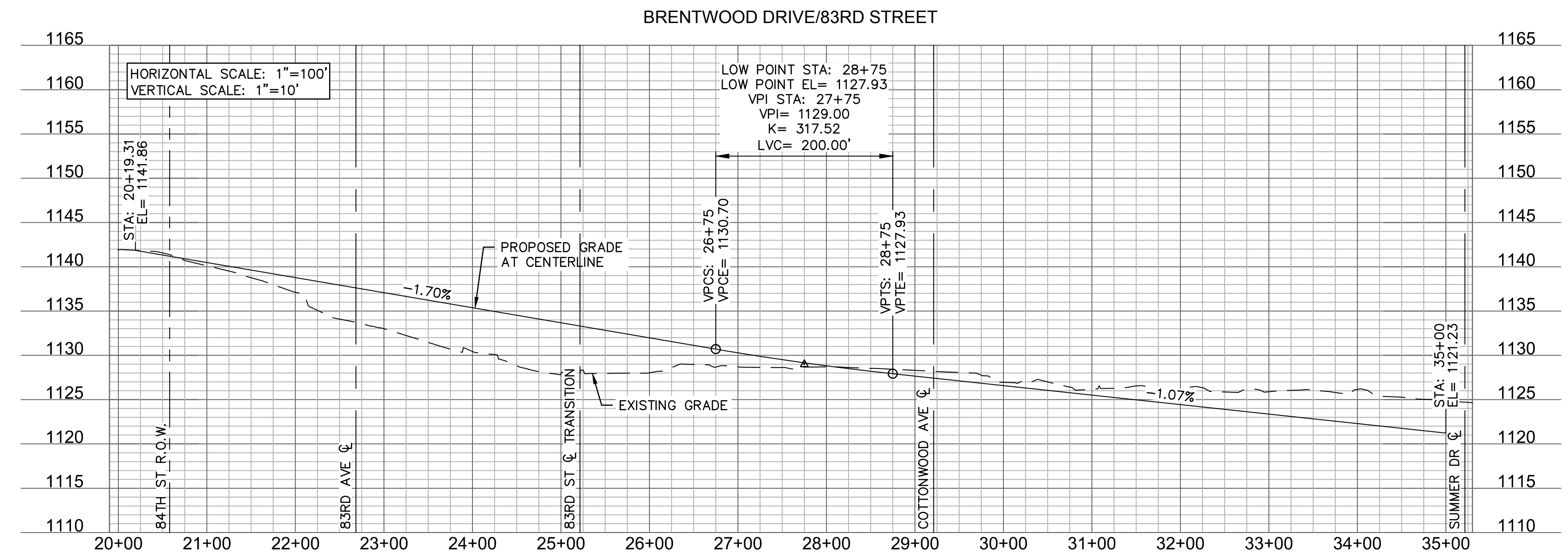
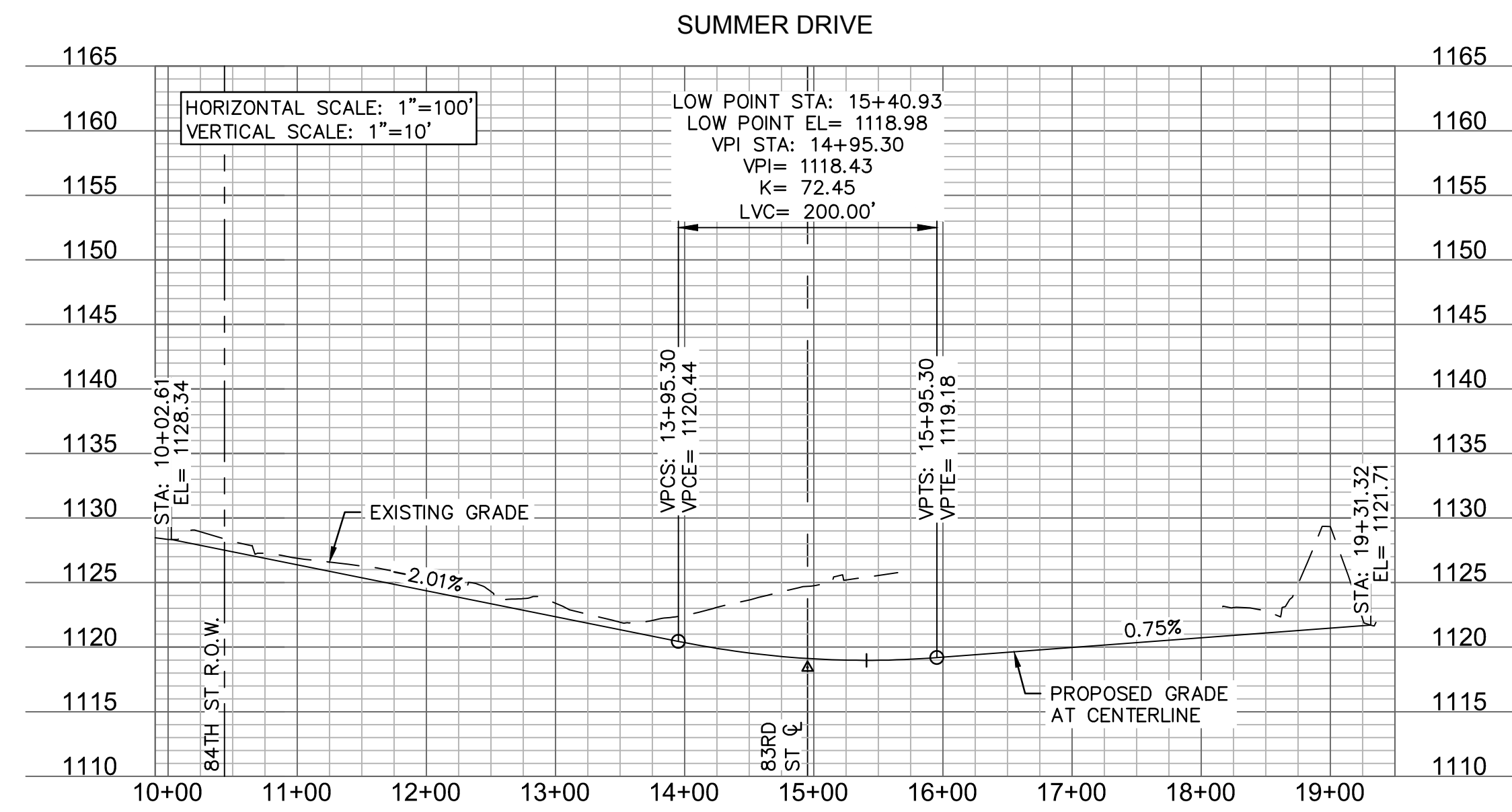
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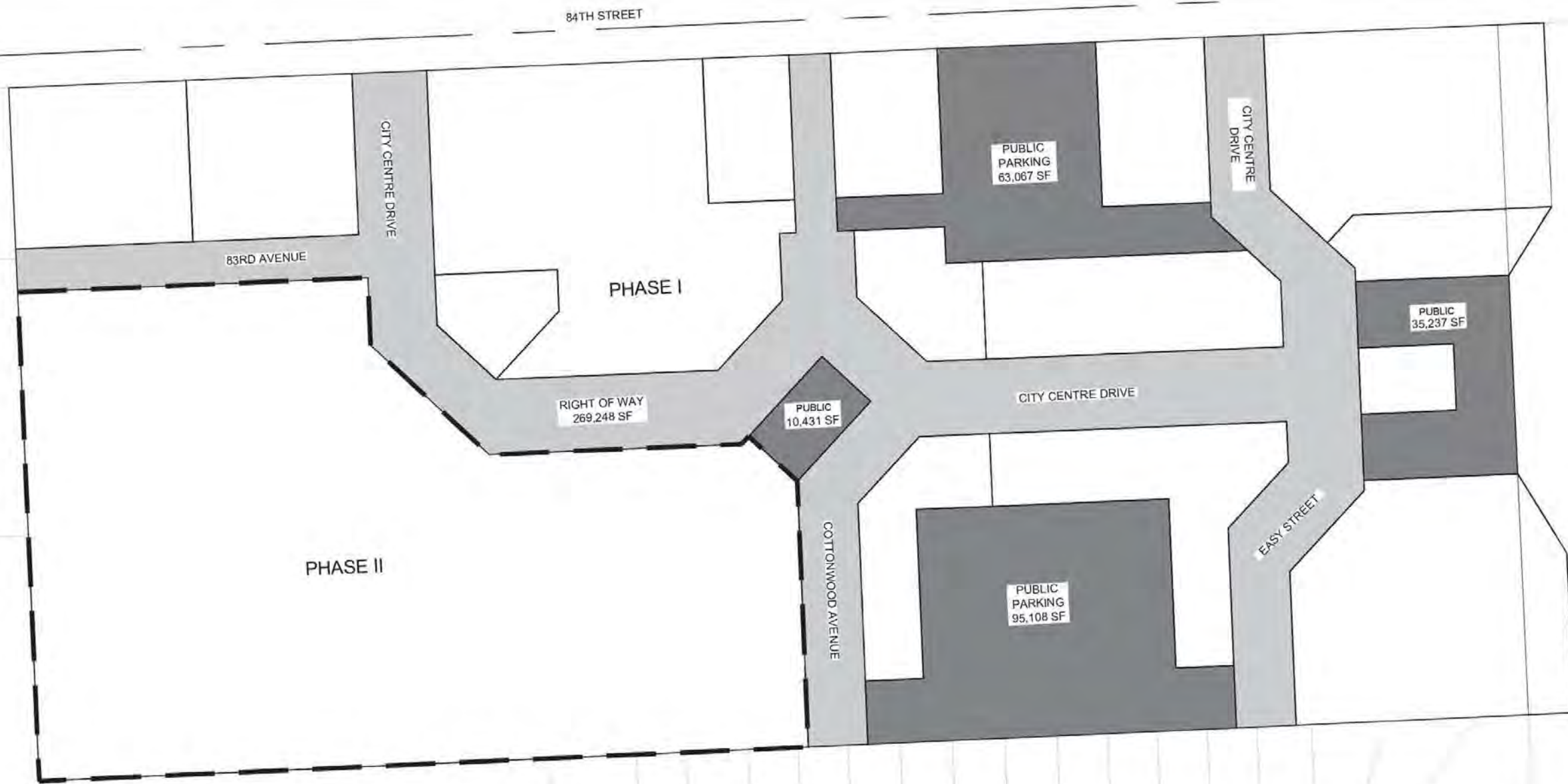
Exhibit 2-3(G)

Statement of Additional Public Facilities or Utilities

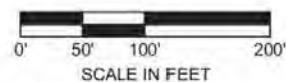
The kind and number of additional public facilities or utilities which will be required to support the new land uses in the Public Improvement Redevelopment Project Area after redevelopment will include without limitation:

- Sanitary and storm sewer improvements, along with water, power, gas, data and communication facilities within the Public Improvement Redevelopment Project Area
- Street and intersection improvements to 84th Street and 83rd Avenue
- New street construction including sidewalks, lighting and signage within the Mixed Use Redevelopment Area
- Construction of public parking lots and parking structures
- Potential street improvements to improve access to pool site from 84th Street
- Construction of an underpass under 84th Street
- Demolition of the La Vista Public Pool
- Construction of a parking lot on the site of the existing La Vista Public Pool
- Burial of an OPPD transmission line near the south boundary of the La Vista Falls Golf Course
- Transformation of La Vista Falls Golf Course including, but not limited to:
 - Lake improvements
 - Bridges and trails
 - Amphitheater with stages, canopies and utility systems
 - Restrooms and shelters
 - Miscellaneous park amenities
- Stream improvements to Thompson Creek in Central Park and storm water management facilities
- 84th Street landscaping improvements

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LAND TO BE ACQUIRED



LA VISTA CITY CENTRE

LOTS 1 THRU 17 AND OUTLOTS A THRU C

BEING A REPLATTING OF LOTS 1 THRU 7, BRENTWOOD CROSSING, LOTS 8B AND 8C, BRENTWOOD CROSSING REPLAT 1, AND ALSO LOTS 8A1, 8A2, 8A3, AND 8A4, BRENTWOOD CROSSING REPLAT 2, SUBDIVISIONS, AS SURVEYED, PLATTED, AND RECORDED IN SARPY COUNTY, NEBRASKA, IN THE SOUTHWEST QUARTER, AND ALSO A PART OF TAX LOT 12 IN THE NORTHWEST QUARTER, ALL IN SECTION 14, TOWNSHIP 14 NORTH, RANGE 12 EAST OF THE 6TH P.M., SARPY COUNTY, NEBRASKA

PROJECT NO: 016-0546

DRAWN BY: PAN

DATE: 6/21/16

CITY PROPERTY EXHIBIT

MOLSSON
ASSOCIATES

2111 South 67th Street, Suite 200
Omaha, NE 68106
TEL 402.341.1116
FAX 402.341.5895

EXHIBIT

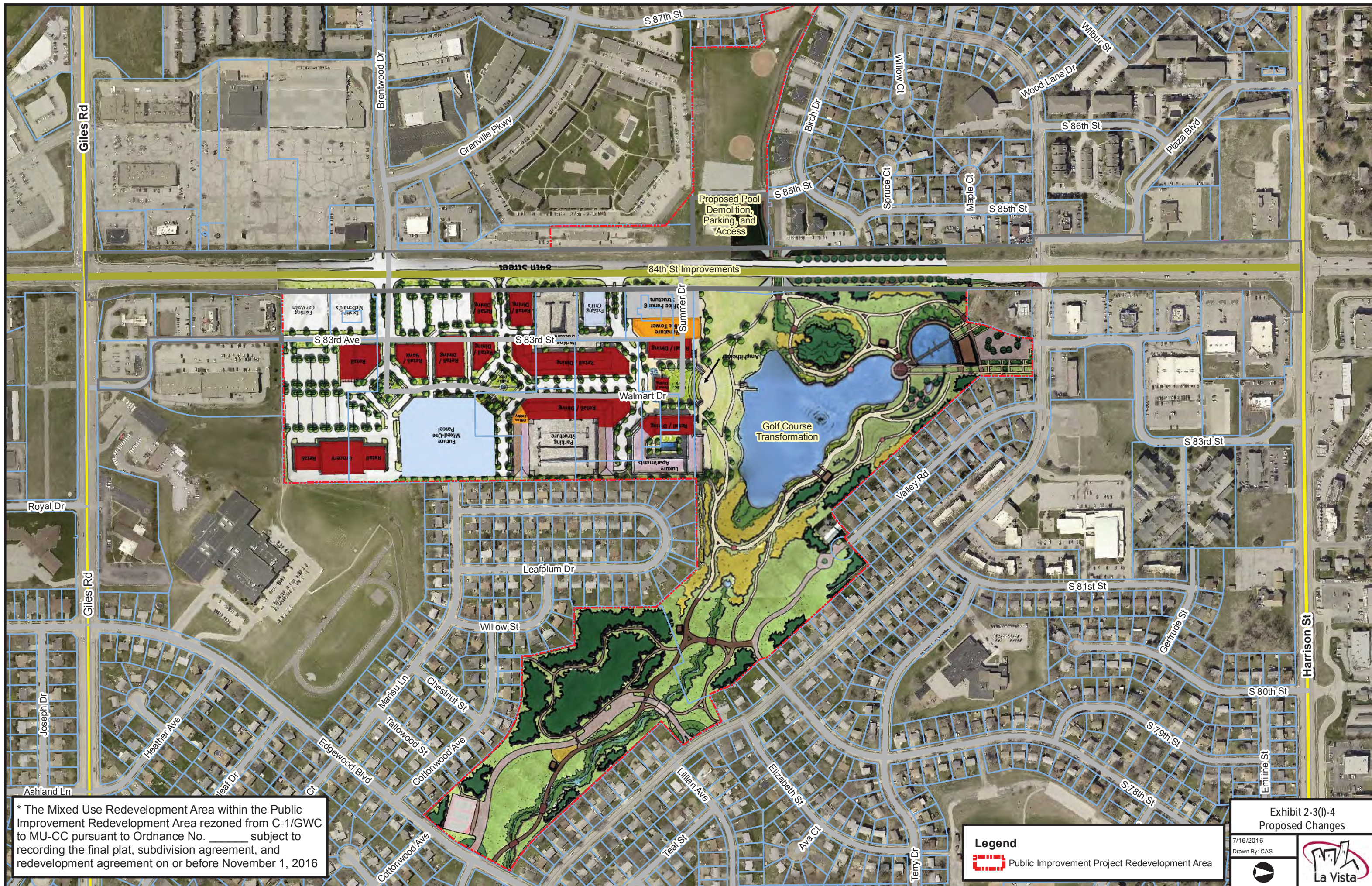
2-3(I)-1

Statement of Additional Public Facilities or Utilities

The kind and number of additional public facilities or utilities which will be required to support the new land uses in the Public Improvement Redevelopment Project Area after redevelopment will include without limitation:

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- Stream improvements to Thompson Creek in Central Park and storm water management facilities
- 84th Street landscaping improvements

84th St. Public Improvement Red. Proj.	Total
Summer Drive/New Intersection	2,500,000
Public Offstreet Parking Facility	8,018,090
Public Benefit (Parks/Plazas, Streets etc.)	8,139,417
West Leg Summer Drive	3,000,000
Underpass Construction	7,000,000
Golf Course Transformation	7,450,000
Pool Demolition	500,000
Public Offstreet Parking Facility	8,018,090
	44,625,597



* The Mixed Use Redevelopment Area within the Public Improvement Redevelopment Area rezoned from C-1/GWC to MU-CC pursuant to Ordinance No. _____ subject to recording the final plat, subdivision agreement, and redevelopment agreement on or before November 1, 2016

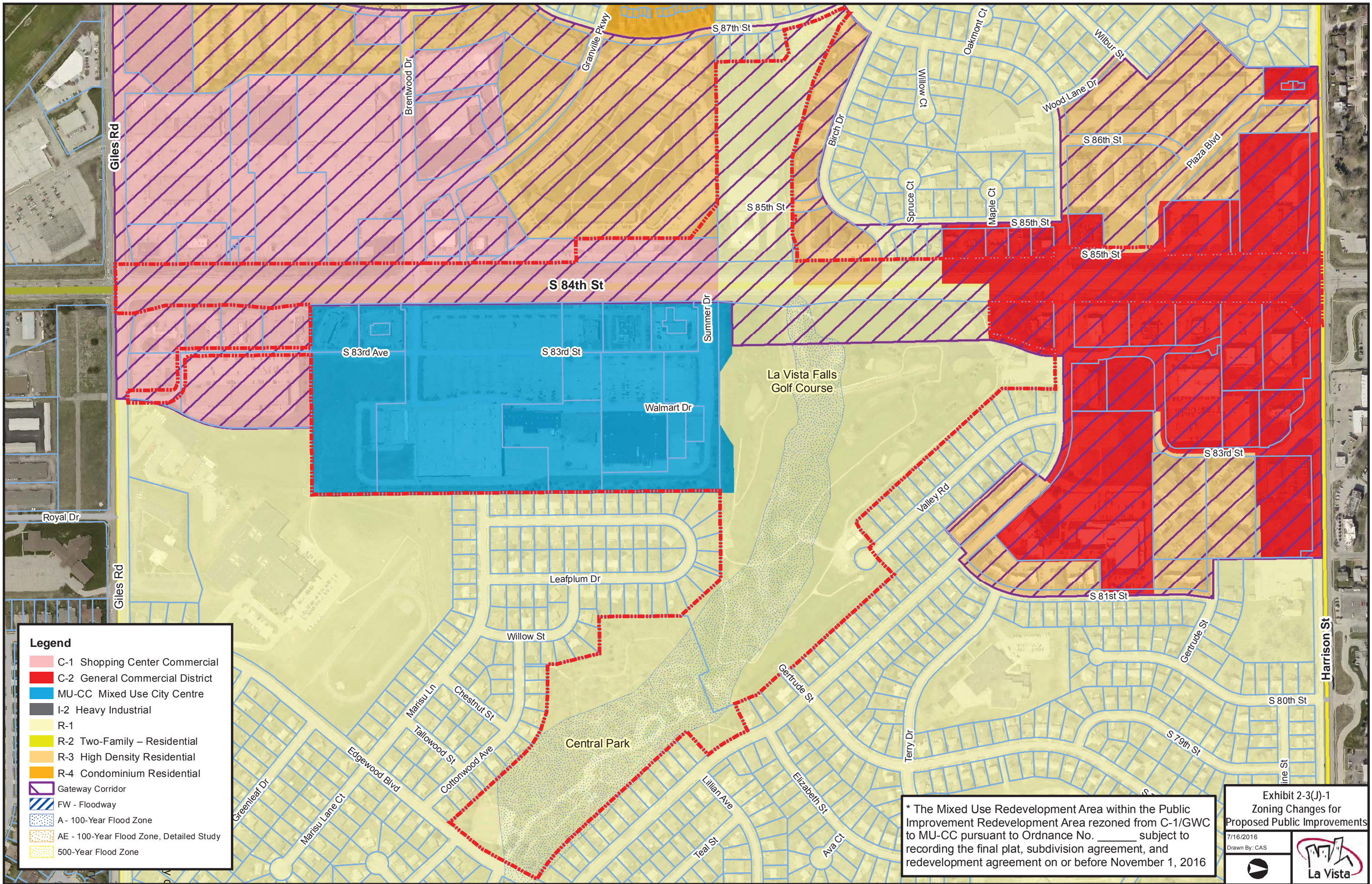
Legend

 Public Improvement Project Redevelopment Area

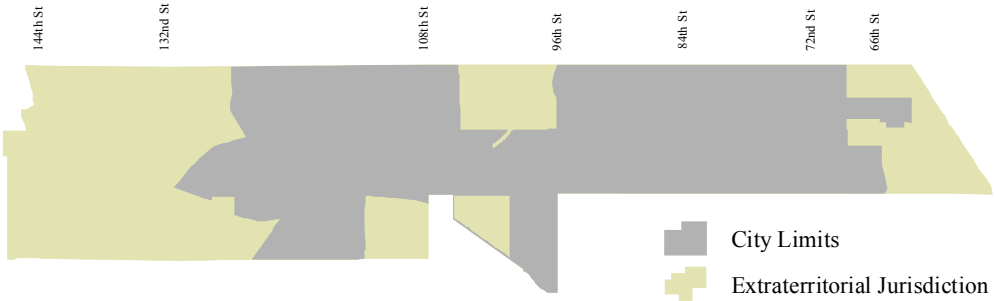
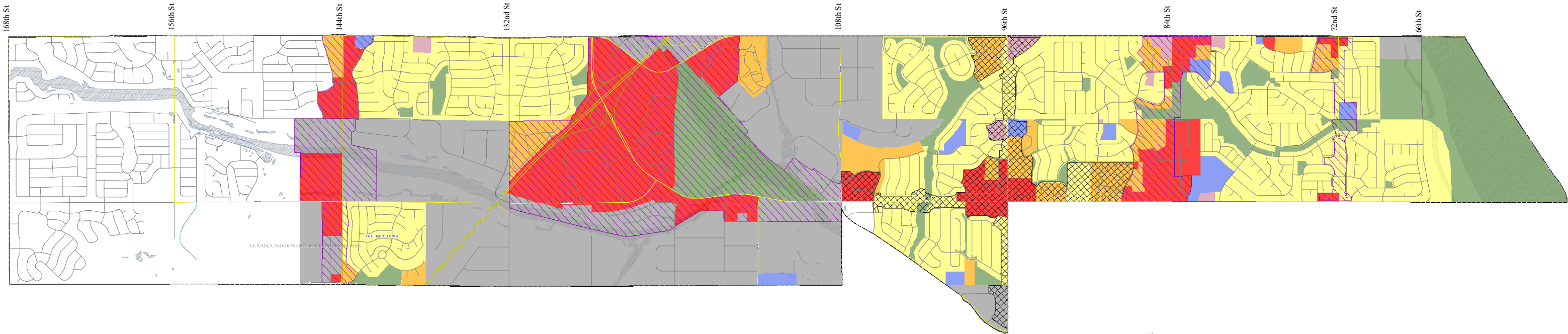
Exhibit 2-3(I)-4
Proposed Changes

7/16/2016
Drawn By: CAS





City of La Vista, NE - Future Land Use Map
Adopted 6-16-2015
Resolution # 15-074



Future Land Use

- Medium Density Residential
- High Density Residential
- Commercial
- Industrial
- Public
- Quasi - Public
- Parks and Recreation
- Gateway Corridor
- Special Corridor

- Floodway
- 500 Year Flood Zone
- 100 Year Flood Zone

* THE FLOODPLAIN DEPICTED ON THIS MAP IS APPROXIMATE. FOR EXACT FLOODWAY AND FLOODPLAIN LOCATIONS, PLEASE REFER TO THE APPROPRIATE FLOOD INSURANCE RATE MAP.

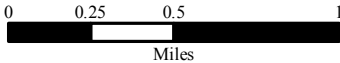


Exhibit 2-3(J)-2

THIS MAP WAS PREPARED USING INFORMATION FROM RECORD DRAWINGS SUPPLIED BY APPLICABLE CITY, COUNTY, STATE, FEDERAL, OR PUBLIC OR PRIVATE ENDITIES. THE ACCURACY OF THIS MAP CAN NOT BE GUARANTEED. THIS IS NOT A SCALED PLAT.