

# Lottery Fund

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Prior to 2007, the City had historically utilized Lottery Funds to finance public facilities; long range projections however indicated that this was not sustainable. Beginning in FY11 only the debt service payments for the Police and Fire Stations, approximately \$640,000, were funded via Lottery. The merger of Fire & EMS Services with the City of Papillion has resulted in a reduction of the City's Fire Station debt and we now only pay 26% of the debt. Beginning in FY15 it is recommended that only the Police Station debt payment of approximately \$288,000 be funded with Lottery funds.

The recommended FY15 Lottery Fund budget is based upon the following:

- Lottery Revenue projections of \$900,000 under current contract agreement. *(FY14 year-end estimate is \$925,000)*
- A transfer to the Debt Service Fund for the FY15 principal and interest on the Police Facility Refunding Bond Issue of \$288,013.
- A transfer of \$46,600 to the General Fund is recommended to fund 75% of the Community Relations Coordinator position.
- A transfer of \$13,000 to the General Fund is recommended to fund the overtime costs associated with La Vista Daze.
- A transfer to the Golf Fund of \$125,000.
- A \$292,000 transfer to the Capital Fund for Technology projects include:  
*(Additional detail for this transfer is provided under the Capital Fund.)*
  - \$ 15,000 for Business Continuity Plan.
  - \$212,000 for Financial Management System. *(Second year)*
  - \$ 65,000 for the Radio Replacement Program.
- In May, 2014 the City Council passed a resolution of intent to reimburse itself for the purchase of the Hupp Drive property which was made with Lottery funds. The reimbursement will allow the City to Lease-Purchase the property and improvements. This will be the basis of a \$900,000 bond issue. It is recommended that proceeds from the bonds be utilized to finance the following projects subsequently to a transfer of \$848,500 to the Capital Fund. *(Additional detail for this transfer is provided under the Capital Fund.)*
  - \$ 80,000 for Council Chamber Technology Upgrade.
  - \$ 25,000 for City Hall Remodel.
  - \$ 10,000 for Facility Improvements Former Police Station – Space Planning.
  - \$ 75,000 for Facility Improvements Former Police Station – Remodel.
  - \$ 10,000 for Facility Improvements Former Police Station – Training Room.
  - \$ 6,000 for Interior Ceiling at Golf Maintenance Building.
  - \$ 48,000 for Library Security System.

- \$ 25,000 for PW Facility Improvements – Reconfiguration.
- \$ 17,000 for PW Facility Improvements – Concrete Drive Link.
- \$ 90,000 for PW Facility Improvements – Rehab Storage Building.
- \$ 90,000 for PW Facility Improvements – New Roof.
- \$ 60,000 for Parks Facility Improvements.
- \$ 30,000 for Storm Sewer Head Wall Repair.
- \$179,000 for Fuel Island (*shared project with City of Papillion*).
- \$ 65,000 for Salt Storage Facility (*shared project with City of Papillion*).
  
- Funding for Community and Employee Services includes:
  - \$ 12,000 for apparel buy-back program, marketing and exhibition materials associated with ICSC. (*consistent with prior years.*)
  - \$ 12,295 for ICSC Travel and Training.
  - \$ 10,000 for City-wide marketing. (*Not event specific*).
  - \$ 50,000 for Holiday Decorations. (*To continue the holiday decoration program.*)
  - \$ 1,000 for Music Licenses.
  - \$ 13,595 for Performance Measurement Program and Year-End Report to Residents.
  - \$ 2,500 for La Vista Community Foundation Gala Ad.
  - \$71,789 for La Vista Daze and other annual community events with \$36,700 in anticipated revenues.
    - \$ 8,845 for Summer Concert Series and Movie Nights,
    - \$ 2,934 for 5K Race,
    - \$ 5,560 for Urban Race,
    - \$ 1,400 for Splash Bash,
    - \$20,300 for La Vista Daze,
    - \$22,600 for Marketing all events,
    - \$ 1,000 for Employee Activities,
    - \$ 9,150 for various Community Events. (*i.e. Halloween Safe Night; Tree Lighting & Chili Feed, etc.*)



**CITY OF LA VISTA****FY 14-15 BUDGET****LOTTERY FUND SUMMARY**

	<b>FY13 Actual</b>	<b>FY14 Budget</b>	<b>FY14 Estimate</b>	<b>FY15 Recommended</b>
<b>REVENUES</b>				
Community Betterment	909,598	900,000	915,000	900,000
Interest Income	7,299	10,000	10,000	10,000
Taxes - Form 51	354,449	300,000	350,000	300,000
Miscellaneous	25,850	59,215	41,945	936,700
<b>Total Revenue</b>	<b>1,297,197</b>	<b>1,269,215</b>	<b>1,316,945</b>	<b>2,146,700</b>
<b>EXPENDITURES</b>				
Professional Services	0	2,600	100	0
Other Contractual Services	217,606	194,419	194,419	212,179
Land Purchase	5,000	0	669,477	0
State Taxes	354,449	300,000	350,000	300,000
<b>Total Expenditures</b>	<b>577,055</b>	<b>497,019</b>	<b>1,213,996</b>	<b>512,179</b>
<b>Other Financing Sources (Uses)</b>				
General Fund Transfer	(82,370)	(116,455)	(116,455)	(59,600)
Debt Service Transfer	(701,934)	(626,331)	(626,331)	(288,013)
Golf Fund Transfer	(250,000)	(250,000)	(185,000)	(125,000)
CIP Transfer	(89,400)	(449,093)	(64,629)	(1,140,500)
<b>Total Other Uses of Funds</b>	<b>(1,123,704)</b>	<b>(1,441,879)</b>	<b>(992,415)</b>	<b>(1,613,113)</b>
<b>Operating Cash Annual Inc/(Dec)</b>	<b>(403,563)</b>	<b>(669,683)</b>	<b>(889,466)</b>	<b>21,408</b>
<b>Prior Year Cash</b>	<b>2,778,209</b>	<b>1,682,570</b>	<b>2,177,284</b>	<b>1,287,819</b>
<b>End of Year Cash Total</b>	<b>2,374,646</b>	<b>1,012,887</b>	<b>1,287,819</b>	<b>1,309,227</b>
<b>Target Reserve</b>	<b>423,940</b>	<b>484,724</b>	<b>384,233</b>	<b>531,323</b>
<b>Excess Cash Over Reserves</b>	<b>1,950,706</b>	<b>528,163</b>	<b>903,585</b>	<b>777,904</b>



# LOTTERY FUND

Budget Code & Classification

## 8-04-REVENUES

### LOTTERY FUND (8)

8-01-0010	Total	FY10-11 Actual	FY11-12 Actual	FY12-13 Actual	FY13-14 Budget	FY13-14 Estimate	FY14-15 Requested	FY14-15 Recommended	FY15-16 Projection	FY16-17 Projection	FY17-18 Projection	FY18-19 Projection
1000 Inter-Fund Transfers												
8001 Miscellaneous	53,745.26	20,481.21	25,850.04	59,215.00	41,945.00	36,700.00	36,700.00	36,700.00	37,434.00	38,182.68	38,946.33	39,725.26
8010 Interest Income	16,110.86	13,478.41	7,298.72	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
8011 Lottery Rev/Comm. Bettermt	1,107,696.75	966,367.57	909,598.42	900,000.00	915,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00
8014 Taxes - Form 51	360,432.75	353,608.16	354,449.42	300,000.00	350,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
8060 Bond Proceeds												
Operator bonus reserve												
Total Income	1,537,985.62	1,353,935.35	1,297,196.60	1,269,215.00	1,316,945.00	2,146,700.00	2,146,700.00	2,146,700.00	1,247,434.00	1,248,182.68	1,248,946.33	1,249,725.26
Total Available	4,663,232.62	4,333,226.35	4,075,405.75	2,951,784.77	3,494,229.00	3,434,518.50	3,434,518.50	3,434,518.50	2,556,660.50	2,703,295.81	2,944,741.40	3,181,105.64
EXP % of REVENUE	106%	115%	131%	153%	168%	103%	103%	99%	88%	81%	81%	82%
Expenditures	1,627,190.04	1,555,017.20	1,700,759.83	1,938,897.50	2,206,410.50	2,202,677.00	2,125,292.00	2,125,292.00	1,101,547.37	1,007,500.74	1,013,361.02	1,023,754.50
Balance Forward	3,036,042.58	2,778,209.15	2,374,645.92	1,012,887.27	1,287,818.50	1,231,841.50	1,309,226.50	1,309,226.50	1,455,113.13	1,695,795.07	1,931,380.38	2,157,351.14

## 8-81-LOTTERY FUND

### CONTRACTUAL SERVICES

200 Inter-Fund Transfers	102,045.18	66,667.00	190,162.72	153,419.00	153,419.00	173,179.00	173,179.00	173,179.00	178,374.37	183,725.60	189,237.37	194,914.49
303 Professional Services-Other												
308 Legal Advertising		2,600.00		2,600.00	100.00						100.00	
314 Other Contractual Services												
320 Professional Services-Auditing	24,680.00	30,102.04	26,991.00	31,000.00	31,000.00	29,000.00	29,000.00	29,000.00	30,450.00	31,972.50	33,571.13	35,249.68
321 Professional Services-Legal			452.31	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
8-02-0990 Operator Bonus												
Total Contractual Services	126,725.18	99,369.04	217,606.03	197,019.00	194,519.00	212,179.00	212,179.00	212,179.00	218,924.37	225,698.10	232,908.49	240,164.17

### OTHER CHARGES

505 State Taxes	360,432.75	353,608.16	354,449.42	300,000.00	350,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
514 Financial/Lending/Bond Fees												
Total Other Charges	360,432.75	353,608.16	354,449.42	300,000.00	350,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00

### TRANSFERS

601 Land	12,111.11	2,325.00	5,000.00		669,477.00							
620 Transfer to General Fund	58,800.00	66,620.00	82,370.00	116,455.00	116,455.00	61,985.00	59,600.00	59,600.00	61,388.00	63,229.64	65,126.53	67,080.33
621 Transfer to Debt Service	732,436.00	659,430.00	701,934.38	626,330.50	626,330.50	288,013.00	288,013.00	288,013.00	296,235.00	293,573.00	290,326.00	291,510.00
622 Transfer to Golf Fund	235,000.00	250,000.00	250,000.00	250,000.00	185,000.00	200,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00
630 Transfer to EDF												
631 Transfer To CIP	101,685.00	123,665.00	89,400.00	449,093.00	64,629.00	1,140,500.00	1,140,500.00	1,140,500.00	100,000.00			

Total Transfers	1,140,032.11	1,102,040.00	1,128,704.38	1,441,878.50	1,661,891.50	1,690,498.00	1,613,113.00	1,613,113.00	582,623.00	481,802.64	480,452.53	483,590.33
Total Lottery Fund	1,627,190.04	1,555,017.20	1,700,759.83	1,938,897.50	2,206,410.50	2,202,677.00	2,125,292.00	2,125,292.00	1,101,547.37	1,007,500.74	1,013,361.02	1,023,754.50

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