CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ended May 31, 2014
67% of the Fiscal Year

	General Fund					Debt Service Fund				Capital Fund			
	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget	% of budget Used	Budget	MTD Actual	YTD Actual	Over(under) Budget	Budget	MTD Actual	YTD Actual	Over(under) Budget
REVENUES													
Property Taxes	$ 6,549,437	$ 496,734	$ 3,584,121	$ (2,965,316)	55%	$ 747,480	$ 66,996	$ 424,419	$ (323,061)	$ -	$ -	$ -	$ -
Sales and use taxes	608,610	0	939,675	331,065	154%	304,305	-	469,837	165,532	-	-	-	-
Payments in Lieu of taxes	241,500	249,676	249,676	8,176	103%	-	30,573	30,573	30,573	-	-	-	-
State revenue	1,326,025	109,891	1,001,962	(324,063)	76%	-			-	-	-	-	-
Occupation and franchise taxes	850,000	80,545	734,108	(115,893)	86%	-			-	-	-	-	-
Hotel Occupation Tax	780,000	62,303	551,694	(228,306)	71%								
Licenses and permits	394,750	43,374	397,180	2,430	101%	-			-	-	-	-	-
Interest income	12,000	551	10,624	(1,376)	89%	20,000	210	4,015	(15,985)	-	-	-	-
Recreation fees	144,000	16,144	80,847	(63,153)	56%	-			-	-	-	-	-
Special Services	22,000	391	15,038	(6,962)	68%					-	-	-	-
Grant Income	209,570	92,023	224,099	14,529	107%	-			-	1,178,135	5,644	175,364	(1,002,771)
Other	204,000	13,111	275,244	71,244	135%	325,000	14,669	32,633	(292,367)	75,000	47,686	140,868	65,868
Total Revenues	11,341,892	1,164,741	8,064,266	(3,277,626)	71%	1,396,785	112,447	961,476	(435,309)	1,253,135	53,330	316,232	(936,903)
EXPENDITURES													
Current:													
Mayor and Council	182,737	13,563	67,941	(114,796)	37%	-	-	-	-	-	-	-	-
Boards & Commissions	15,220	812	5,737	(9,483)	38%	-	-	-	-	-	-	-	-
Public Buildings & Grounds	586,144	39,486	298,169	(287,975)	51%								
Administration	887,650	67,595	526,462	(361,188)	59%	90,000	1,044	5,200	(84,800)	-	-	-	-
Police and Animal Control	4,221,786	322,130	2,543,719	(1,678,067)	60%	-	-	-	-	-	-	-	-
Fire	1,278,023	131,253	648,560	(629,463)	51%	-	4,333	8,666	8,666	-	-	-	-
Community Development	702,611	29,124	342,108	(360,503)	49%								
Public Works	3,313,165	245,768	1,900,947	(1,412,218)	57%	-	-	-	-	-	-	-	-
Recreation	688,607	43,264	330,001	(358,606)	48%	-	-	-	-	-	-	-	-
Library	710,990	58,873	432,974	(278,016)	61%								
Human Resources	479,186	13,291	403,818	(75,368)	84%								
Special Services & Tri-City Bus	86,177	5,515	46,023	(40,154)	53%	-	-	-	-	-	-	-	-
Capital outlay	410,468	5,500	8,700	(401,768)	2%	-	-	-	-	2,528,628	53,331	316,233	(2,212,395)
Debt service: (Warrants)						-	-	-	-				
Principal	-	-	-	-	-	2,795,000	-	2,540,000	(255,000)	-	-	-	-
Interest	-	-	-	-	-	760,648	127,791	593,712	(166,936)	-	-	-	-
Total Expenditures	13,562,764	976,173	7,555,158	(6,007,606)	56%	3,645,648	133,168	3,147,578	(498,070)	2,528,628	53,331	316,233	(2,212,395)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,220,872)	188,568	509,108	(2,729,980)	-23%	(2,248,863)	(20,721)	(2,186,102)	(62,761)	(1,275,493)	(1)	(1)	(1,275,492)
OTHER FINANCING SOURCES (USES)													
Operating transfers in (out)	(988,545)		-	988,545	-	(264,070)	-	-	264,070	1,275,493	-	-	(1,275,493)
Bond/registered warrant proceeds		-	-	-	-		-	-	-	-	-	-	-
Total other Financing Sources (Uses)	(988,545)	-	-	988,545	-	(264,070)	-	-	264,070	1,275,493	-	-	(1,275,493)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ (3,209,417)	$ 188,568	$ 509,108	$ (3,718,525)	-	$ (2,512,933)	$ (20,721)	$ (2,186,102)	$ (326,830)	$ -	$ (1)	$ (1)	$ 1
FUND BALANCE, Beginning of the Year			8,269,430					5,620,155				536,600	
FUND BALANCES, End of the Year			$ 8,778,538					$ 3,434,053				$ 536,599	

CITY OF LAVISTA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
BUDGET AND ACTUAL
For the eight months ended May 31, 2014
67% of the Fiscal Year

67.61

	Sewer Fund					Golf Course Fund				
	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used
REVENUES										
User fees	$ 2,791,778	$ 171,286	$ 1,624,673	$ (1,167,105)	58%	$ 188,000	$ 28,573	$ 77,319	$ (110,681)	41%
Service charge and hook-up fees	125,000	9,900	94,723	(30,277)	76%	-	-	-	-	-
Merchandise sales	-	-	-	-	-	34,500	6,583	15,579	(18,921)	45%
Grant	24,082	-	24,233	151	n/a	-	-	-	-	-
Miscellaneous	200	30	1,056	856	528%	300	198	362	-	121%
Total Revenues	2,941,060	181,216	1,744,685	(1,196,375)	59%	222,800	35,354	93,260	(129,602)	42%
EXPENDITURES										
General Administrative	561,335	41,666	312,644	(248,691)	56%	-	-	-	-	-
Cost of merchandise sold	-	-	-	-	-	27,214	6,983	19,340	(7,874)	71%
Maintenance	2,392,369	152,266	933,875	(1,458,494)	39%	163,369	12,915	79,784	(83,585)	49%
Production and distribution	-	-	-	-	-	154,719	10,202	76,841	(77,878)	50%
Capital Outlay	20,000	-	-	(20,000)	0%	32,000	-	-	(32,000)	0%
Debt Service:										
Principal	-	-	-	-	-	125,000	-	125,000	-	100%
Interest	-	-	-	-	-	3,406	-	3,406	-	100%
Total Expenditures	2,973,704	193,932	1,246,519	(1,727,185)	42%	505,708	30,100	304,370	(201,338)	60%
OPERATING INCOME (LOSS)	(32,644)	(12,716)	498,166	(530,810)	-	(282,908)	5,254	(211,111)	71,735	-
NON-OPERATING REVENUE (EXPENSE)										
Interest income	3,000	68	2,036	(964)	68%	25	7	71	46	283%
	3,000	68	2,036	(964)	68%	25	7	71	46	283%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(29,644)	(12,647)	500,203	(529,847)	-	(282,883)	5,260	(211,040)	71,843	-
OTHER FINANCING SOURCES (USES)										
Operating transfers in (out)	-	-	-	-	-	250,000	-	-	(250,000)	0%
NET INCOME (LOSS)	$ (29,644)	$ (12,647)	$ 500,203	$ (529,847)	-	$ (32,883)	$ 5,260	$ (211,040)	$ 178,157	-
NET ASSETS, Beginning of the year			6,506,978					456,694		
NET ASSETS, End of the year			$ 7,007,181					$ 245,654		