CITY OF LAVISTA, NEBRASKA

COMBINED STATEMENT OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES

For the five months ended February 28, 2014

42% of the Fiscal Year

	General Fund					Debt Service Fund				Capital Fund			
	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget	% of budget Used	Budget	MTD Actual	YTD Actual	Over(under) Budget	Budget	MTD Actual	YTD Actual	Over(under) Budget
REVENUES													
Property Taxes	$ 6,549,437	$ 99,504	$ 532,107	$ (6,017,330)	8%	$ 747,480	$ 9,734	$ 48,574	$ (698,906)	$ -	$ -	$ -	$ -
Sales and use taxes	608,610	0	939,675	331,065	154%	304,305	-	469,837	165,532	-	-	-	-
Payments in Lieu of taxes	241,500	-	0	(241,500)	0%	-	-	-	-	-	-	-	-
State revenue	1,326,025	112,055	611,881	(714,144)	46%	-			-	-	-	-	-
Occupation and franchise taxes	850,000	74,322	448,950	(401,050)	53%	-			-	-	-	-	-
Hotel Occupation Tax	780,000	53,928	338,919	(441,081)	43%								
Licenses and permits	394,750	22,224	260,142	(134,608)	66%	-			-	-	-	-	-
Interest income	12,000	2,103	7,831	(4,169)	65%	20,000	1,388	3,377	(16,623)	-	-	-	-
Recreation fees	144,000	14,464	47,942	(96,058)	33%	-			-	-	-	-	-
Special Services	22,000	1,618	10,696	(11,304)	49%					-	-	-	-
Grant Income	209,570	8,581	105,276	(104,294)	50%	-			-	1,178,135	-	122,381	(1,055,754)
Other	204,000	28,656	169,014	(34,986)	83%	325,000	416	5,596	(319,404)	75,000	21,024	112,538	37,538
Total Revenues	11,341,892	417,455	3,472,433	(7,869,459)	31%	1,396,785	11,538	527,384	(869,401)	1,253,135	21,024	234,919	(1,018,216)
EXPENDITURES													
Current:													
Mayor and Council	182,737	5,396	40,784	(141,953)	22%	-	-	-	-	-	-	-	-
Boards & Commissions	15,220	695	3,163	(12,057)	21%	-	-	-	-	-	-	-	-
Public Buildings & Grounds	586,144	37,237	168,818	(417,326)	29%								
Administration	887,650	72,197	321,882	(565,768)	36%	90,000	796	1,253	(88,747)	-	-	-	-
Police and Animal Control	4,221,786	319,721	1,665,605	(2,556,181)	39%	-	-	-	-	-	-	-	-
Fire	1,278,023	71,364	342,573	(935,450)	27%	-	-	-	-	-	-	-	-
Community Development	702,611	37,943	225,448	(477,163)	32%								
Public Works	3,313,165	239,609	1,201,834	(2,111,331)	36%	-	-	-	-	-	-	-	-
Recreation	688,607	43,445	207,273	(481,334)	30%	-	-	-	-	-	-	-	-
Library	710,990	51,389	257,203	(453,787)	36%								
Human Resources	479,186	5,245	396,889	(82,297)	83%								
Special Services & Tri-City Bus	86,177	5,731	31,092	(55,085)	36%	-	-	-	-	-	-	-	-
Capital outlay	410,468	-	3,200	(407,268)	1%	-	-	-	-	2,528,628	21,824	234,919	(2,293,709)
Debt service: (Warrants)						-	-	-	-				
Principal	-	-	-	-	-	2,795,000	-	2,235,000	(560,000)	-	-	-	-
Interest	-	-	-	-	-	760,648	-	401,661	(358,987)	-	-	-	-
Total Expenditures	13,562,764	889,972	4,865,764	(8,697,000)	36%	3,645,648	796	2,637,914	(1,007,734)	2,528,628	21,024	234,919	(2,293,709)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,220,872)	(472,517)	(1,393,331)	(827,541)	63%	(2,248,863)	10,742	(2,110,530)	(138,333)	(1,275,493)	-	-	(1,275,493)
OTHER FINANCING SOURCES (USES)													
Operating transfers in (out)	(988,545)		-	988,545	-	(264,070)	-	-	264,070	1,275,493	-	-	(1,275,493)
Bond/registered warrant proceeds		-	-	-	-	-	-	-	-	-	-	-	-
Total other Financing Sources (Uses)	(988,545)	-	-	988,545	-	(264,070)	-	-	264,070	1,275,493	-	-	(1,275,493)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ (3,209,417)	$ (472,517)	$ (1,393,331)	$ (1,816,086)	-	$ (2,512,933)	$ 10,742	$ (2,110,530)	$ (402,403)	$ -	$ -	$ -	$ -
FUND BALANCE, Beginning of the Year			8,269,430					5,620,155				536,600	
FUND BALANCES, End of the Year			$ 6,876,099					$ 3,509,625				$ 536,600	

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CITY OF LAVISTA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
BUDGET AND ACTUAL
For the five months ended February 28, 2014
42% of the Fiscal Year

	Sewer Fund					Golf Course Fund				
	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used
REVENUES										
User fees	$ 2,791,778	$ 229,650	$ 1,075,414	$ (1,716,364)	39%	$ 188,000	$ 357	$ 18,918	$ (169,082)	10%
Service charge and hook-up fees	125,000	3,300	67,938	(57,062)	54%	-	-	-	-	-
Merchandise sales	-	-	-	-	-	34,500	42	4,032	(30,468)	12%
Grant	24,082	-	24,233	151	n/a	-	-	-	-	-
Miscellaneous	200	34	949	749	475%	300	3	95	-	32%
Total Revenues	2,941,060	232,985	1,168,535	(1,772,525)	40%	222,800	402	23,045	(199,550)	10%
EXPENDITURES										
General Administrative	561,335	42,703	199,835	(361,500)	36%	-	-	-	-	-
Cost of merchandise sold	-	-	-	-	-	27,214	479	2,560	(24,654)	9%
Maintenance	2,392,369	161,275	607,786	(1,784,583)	25%	163,369	7,107	48,747	(114,622)	30%
Production and distribution	-	-	-	-	-	154,719	7,106	50,633	(104,086)	33%
Capital Outlay	20,000	-	-	(20,000)	0%	32,000	-	-	(32,000)	0%
Debt Service:										
Principal	-	-	-	-	-	125,000	-	125,000	-	100%
Interest	-	-	-	-	-	3,406	-	3,406	-	100%
Total Expenditures	2,973,704	203,977	807,620	(2,166,084)	27%	505,708	14,692	230,345	(275,363)	46%
OPERATING INCOME (LOSS)	(32,644)	29,007	360,914	(393,558)	-	(282,908)	(14,290)	(207,300)	75,813	-
NON-OPERATING REVENUE (EXPENSE)										
Interest income	3,000	508	1,782	(1,218)	59%	25	18	36	11	144%
	3,000	508	1,782	(1,218)	59%	25	18	36	11	144%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(29,644)	29,515	362,696	(392,340)	-	(282,883)	(14,272)	(207,264)	75,619	-
OTHER FINANCING SOURCES (USES)										
Operating transfers in (out)	-	-	-	-	-	250,000	-	-	(250,000)	0%
NET INCOME (LOSS)	$ (29,644)	$ 29,515	$ 362,696	$ (392,340)	-	$ (32,883)	$ (14,272)	$ (207,264)	$ 174,381	-
NET ASSETS, Beginning of the year			6,506,978					456,694		
NET ASSETS, End of the year			$ 6,869,674					$ 249,430		