

Lottery Fund

The Lottery Fund is the financing source for the Police Station and District #2 Fire Station. The Lottery Fund also provides for the funding of desired community amenities that may not otherwise be possible.

The FY 14 budget for the Lottery fund includes:

- Lottery Revenue projections of \$900,000 under current contract agreement.
- A transfer to the Debt Service Fund for the FY 14 principal and interest on the Police Facility Refunding Bond Issue of \$289,373.
- A transfer to the Debt Service Fund for the FY 14 principal and interest on the 2nd Fire Station Refunding Bond Issue of \$336,958.
- A transfer of \$11,370 to the General Fund for ICSC related travel.
- A transfer of \$44,000 to the General Fund for 70% of the Community Relations Coordinator position.
- A transfer of \$13,000 to the General Fund for overtime costs associated with La Vista Daze.
- A transfer to the Golf Fund of \$250,000.
- A \$449,093 transfer to the Capital Fund including the items listed below:
 - \$125,000 for Technology projects.(i.e. *Disaster Recovery Plan*)
 - \$115,000 for Financial Management System. (*First year*)
 - \$70,149 for the Radio Replacement Program.
 - \$91,000 for Council Chamber Technology Upgrade.
 - \$47,944 for Library Materials Security System.
- Funding under professional services includes:
 - \$12,000 for apparel buy-back program, marketing and exhibition materials associated with ICSC and other City marketing items. (*This is consistent with the prior year*).
 - \$10,000 for City –wide marketing. (Not event specific).
 - \$50,000 for Holiday Decorations. (To continue the holiday decoration program).
 - \$ 1,000 for Music Licenses.
 - \$80,419 for La Vista Daze and other annual community events with \$28,900 in anticipated revenues.
 - \$ 5,000 for Summer Concert Series,
 - \$ 1,875 for Movie Nights,
 - \$ 2,934 for 5K Race,
 - \$ 5,560 for Urban Race,
 - \$ 1,000 for Splash Bash,
 - \$28,800 for La Vista Daze,(\$10,000 for the Beer Garden is included)
 - \$22,600 for Marketing all events,
 - \$ 2,500 for a La Vista Community Foundation Gala ad.
 - \$ 9,150 for various Community Events. (i.e. *Halloween Safe Night; Tree Lighting & Chili Feed, etc.*)

CITY OF LA VISTA**FY 13-14 BUDGET****LOTTERY FUND SUMMARY**

	FY12 Actual	FY13 Budget	FY13 Estimate	FY14 Adopted
REVENUES				
Community Betterment	966,368	900,000	900,000	900,000
Interest Income	13,478	10,000	10,000	10,000
Taxes - Form 51	353,608	300,000	300,000	300,000
Miscellaneous	20,481	112,667	40,315	59,215
Total Revenue	1,353,935	1,322,667	1,250,315	1,269,215
EXPENDITURES				
Professional Services	96,769	262,750	244,750	194,419
Other Contractual Services	2,600	2,500	2,500	2,600
Land Purchase	2,325	0	675,000	0
State Taxes	353,608	300,000	300,000	300,000
Total Expenditures	455,302	565,250	1,222,250	497,019
Other Financing Sources (Uses)				
General Fund Transfer	(66,620)	(67,370)	(82,370)	(116,455)
Debt Service Transfer	(659,430)	(701,934)	(701,934)	(626,331)
CIP Transfer	(123,665)	(351,114)	(89,400)	(449,093)
Golf Fund Transfer	(250,000)	(265,000)	(250,000)	(250,000)
Total Other Uses of Funds	(1,099,715)	(1,385,418)	(1,123,704)	(1,441,879)
Operating Cash Annual Inc/(Dec)	(201,082)	(628,001)	(1,095,639)	(669,683)
Prior Year Cash	2,979,291	2,696,837	2,778,209	1,682,570
End of Year Cash Total	2,778,209	2,068,836	1,682,570	1,012,887
Target Reserve	90,595	113,050	109,450	99,404
Excess Cash Over Reserves	2,687,614	1,955,786	1,573,120	913,483