

**CITY OF LA VISTA
MAYOR AND CITY COUNCIL REPORT
SEPTEMBER 4, 2012 AGENDA**

Subject:	Type:	Submitted By:
FISCAL YEAR 11/12 AMENDED MUNICIPAL BUDGET	RESOLUTION ◆ ORDINANCE RECEIVE/FILE	BRENDA S. GUNN CITY ADMINISTRATOR

SYNOPSIS

A public hearing has been scheduled and an ordinance has been prepared to approve an amended budget for FY 11/12.

FISCAL IMPACT

The amended municipal budget for FY11/12 proposes an increase in the Debt Service Fund due to the refunding of bond issues that were not budgeted. The proposed increase in General Fund is the increase in CDBG grant funding projects. The property tax collection is not changed.

RECOMMENDATION

Approval.

BACKGROUND

These bond issues were refinanced to save approximately one million over the remaining life of the issues. This amendment of the FY 11/12 municipal budget does not change the property tax collections.

ORDINANCE NO.

AN ORDINANCE TO AMEND ORDINANCE NO. 1154 AND APPROPRIATE THE SUMS OF MONEY DEEMED NECESSARY TO DEFRAY ALL OF THE NECESSARY EXPENSES AND LIABILITIES OF THE CITY OF LA VISTA, SARPY COUNTY, NEBRASKA FOR THE FISCAL PERIOD BEGINNING ON OCTOBER 1, 2011 AND ENDING ON SEPTEMBER 30, 2012; SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SUCH APPROPRIATIONS ARE MADE AND THE AMOUNT TO BE APPROPRIATED FOR EACH OBJECT OR PURPOSE; TO REPEAL ORDINANCE NO. 1154 CONFLICT HERewith; AND PRESCRIBING THE TIME WHEN THIS ORDINANCE SHALL BE IN FULL FORCE AND EFFECT.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF LA VISTA, SARPY COUNTY, NEBRASKA.

Section 1. That after complying with all procedures required by law, the budget presented and set forth in the budget statements is hereby approved as the Amended Annual Appropriation Bill for the fiscal year beginning October 1, 2011, through September 30, 2012. All sums of money contained in the budget statement are hereby appropriated for the necessary expenses and liabilities of the City of La Vista. The following amounts appropriated shall be raised primarily as follows. A copy of the amended budget document shall be forwarded as provided by law to the Auditor of Public Accounts, State Capital, Lincoln, Nebraska, and to the County Clerk of Sarpy County, Nebraska for use by the levying authority.

Fund	Original Appropriation	Amount Changed	Amended Appropriation	Amount to be Raised for Property Tax Levy
General Fund	12,359,406.00	74,620.00	12,434,026.00	5,296,688.29
Sewer Fund	2,589,330.00	(295,328.00)	2,294,002.00	
Debt Service Fund	4,280,214.00	8,856,547.00	13,136,761.00	529,668.83
Lottery Fund	1,816,179.00	(184,195.00)	1,631,984.00	
Golf Fund	533,235.00	(36,251.00)	496,984.00	
Capital Fund	3,512,838.00	(1,854,134.00)	1,658,704.00	
Economic Development	1,998,172.00	0	1,998,172.00	
Off-Street Parking District	551,883.00	0	551,883.00	
Total All Funds	27,641,257.00	6,561,259.00	34,202,516.00	5,826,357.12

Section 2. This ordinance shall take effect from and after passage, approval and publication as provided by law.

PASSED AND APPROVED THIS 4TH DAY OF SEPTEMBER 2012.

CITY OF LA VISTA

Douglas Kindig, Mayor

ATTEST:

Pamela A. Buethe, CMC
City Clerk