CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the ten months ended July 31, 2012
83% of the Fiscal Year

General Fund

	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget	% of budget Used
REVENUES					
Property Taxes	$ 5,611,688	$ 151,540	$ 3,318,721	$ (2,292,967)	59%
Sales and use taxes	1,994,100	240,723	2,429,700	435,600	122%
Payments in Lieu of taxes	90,000	-	181,963	91,963	202%
State revenue	1,053,167	124,163	1,079,572	26,405	103%
Occupation and franchise taxes	650,000	146,534	762,850	112,850	117%
Hotel Occupation Tax	651,583	120,179	637,130	(14,452)	98%
Licenses and permits	489,250	26,906	365,268	(123,982)	75%
Interest income	10,000	1,045	9,986	(14)	100%
Recreation fees	124,000	37,261	140,810	16,810	114%
Special Services	16,500	2,281	22,495	5,995	136%
Grant Income	332,780	57,773	221,957	(110,823)	67%
Other	1,315,722	29,060	991,412	(324,310)	75%
Total Revenues	12,338,790	937,466	10,161,865	(2,176,925)	82%
EXPENDITURES					
Current:					
Mayor and Council	190,509	6,032	83,252	(107,257)	44%
Boards & Commissions	12,350	508	5,711	(6,639)	46%
Public Buildings & Grounds	535,178	40,701	352,336	(182,842)	66%
Administration	749,871	47,629	570,504	(179,367)	76%
Police and Animal Control	3,925,544	285,953	3,101,604	(823,940)	79%
Fire	623,203	49,819	366,843	(256,360)	59%
Community Development	647,801	72,638	575,417	(72,384)	89%
Public Works	3,152,646	250,181	2,431,820	(720,826)	77%
Recreation	637,488	71,499	449,235	(188,253)	70%
Library	647,103	49,074	475,646	(171,457)	74%
Human Resources	469,302	9,053	401,681	(67,621)	86%
Special Services & Tri-City Bus	77,411	5,119	55,280	(22,131)	71%
Capital outlay	191,000	2,634	98,019	(92,981)	51%
Debt service: (Warrants)					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total Expenditures	11,859,406	890,842	8,967,350	(2,892,056)	76%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	479,384	46,624	1,194,515	(715,132)	249%
OTHER FINANCING SOURCES (USES)					
Operating transfers in (out)	(1,186,000)	-	-	1,186,000	-
Bond/registered warrant proceeds	-	-	-	-	-
Total other Financing Sources (Uses)	(1,186,000)	-	-	1,186,000	-
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ (706,616)	$ 46,624	$ 1,194,515	$ (1,901,132)	-
FUND BALANCE, beginning of the year			5,215,704		
FUND BALANCES, END OF PERIOD			$ 6,410,219		

Debt Service Fund

	Budget	MTD Actual	YTD Actual	Over(under) Budget
REVENUES				
Property Taxes	$ 530,769	$ 12,684	$ 326,043	$ (204,726)
Sales and use taxes	997,050	120,362	1,214,850	217,800
Payments in Lieu of taxes	-	-	-	-
State revenue	-			-
Occupation and franchise taxes	-			-
Hotel Occupation Tax				
Licenses and permits	-			-
Interest income	15,000	1,010	10,339	(4,661)
Recreation fees	-			-
Special Services				
Grant Income	-			-
Other	2,186,290	1,079	9,125,142	6,938,852
Total Revenues	3,729,109	135,135	10,676,374	6,947,265
EXPENDITURES				
Current:				
Mayor and Council	-	-	-	-
Boards & Commissions	-	-	-	-
Public Buildings & Grounds				
Administration	65,000	868	119,266	54,266
Police and Animal Control	-	-	-	-
Fire	-	-	-	-
Community Development				
Public Works	-	-	-	-
Recreation	-	-	-	-
Library				
Human Resources				
Special Services & Tri-City Bus	-	-	-	-
Capital outlay	-	-	-	-
Debt service: (Warrants)	-	-	-	-
Principal	2,285,000	25,000	11,090,511	8,805,511
Interest	1,079,260	906	1,109,771	30,511
Total Expenditures	3,429,260	26,774	12,319,548	8,890,288
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	299,849	108,360	(1,643,175)	1,943,024
OTHER FINANCING SOURCES (USES)				
Operating transfers in (out)	(191,524)	-	-	191,524
Bond/registered warrant proceeds	-	-	-	-
Total other Financing Sources (Uses)	(191,524)	-	-	191,524
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ 108,325	$ 108,360	$ (1,643,175)	$ 1,751,500
FUND BALANCE, beginning of the year			7,574,876	
FUND BALANCES, END OF PERIOD			$ 5,931,701	

Capital Fund

	Budget	MTD Actual	YTD Actual	Over(under) Budget
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Sales and use taxes	-	-	-	-
Payments in Lieu of taxes	-	-	-	-
State revenue	-	-	-	-
Occupation and franchise taxes	-	-	-	-
Hotel Occupation Tax		-		
Licenses and permits	-	-	-	-
Interest income	-	-	-	-
Recreation fees	-	-	-	-
Special Services	-	-	-	-
Grant Income	937,072	242,936	850,426	(86,647)
Other	129,927		507,275	377,348
Total Revenues	1,066,999	242,936	1,357,701	290,702
EXPENDITURES				
Current:				
Mayor and Council	-	-	-	-
Boards & Commissions	-	-	-	-
Public Buildings & Grounds				
Administration	-	-	-	-
Police and Animal Control	-	-	-	-
Fire	-	-	-	-
Community Development				
Public Works	-	-	-	-
Recreation	-	-	-	-
Library				
Human Resources				
Special Services & Tri-City Bus	-	-	-	-
Capital outlay	3,512,838	242,936	1,357,701	(2,155,138)
Debt service: (Warrants)				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	3,512,838	242,936	1,357,701	(2,155,138)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,445,839)	-	-	(2,445,839)
OTHER FINANCING SOURCES (USES)				
Operating transfers in (out)	1,293,868	-	-	(1,293,868)
Bond/registered warrant proceeds	1,151,971	-	-	(1,151,971)
Total other Financing Sources (Uses)	2,445,839	-	-	(2,445,839)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ -	$ -	$ -	$ -
FUND BALANCE, beginning of the year			371,268	
FUND BALANCES, END OF PERIOD			$ 371,268	

CITY OF LAVISTA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
BUDGET AND ACTUAL
For the ten months ended July 31, 2012
83% of the Fiscal Year

	Sewer Fund					Golf Course Fund				
	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used
REVENUES										
User fees	$ 2,159,774	$ 207,081	$ 1,821,216	$ (338,558)	84%	$ 172,060	$ 33,196	$ 171,451	$ (609)	100%
Service charge and hook-up fees	125,000	5,500	112,779	(12,221)	90%	-	-	-	-	-
Merchandise sales	-	-	-	-	-	34,500	6,771	29,584	(4,916)	86%
Grant	26,154	-	24,082	(2,072)	n/a	-	-	-	-	-
Miscellaneous	200	17	3,762	3,562	1881%	300	42	282	-	94%
Total Revenues	2,311,128	212,599	1,961,840	(349,288)	85%	206,860	40,009	201,317	(5,525)	97%
EXPENDITURES										
General Administrative	451,684	28,363	330,624	(121,060)	73%	-	-	-	-	-
Cost of merchandise sold	-	-	-	-	-	31,330	9,292	26,958	(4,372)	86%
Maintenance	1,702,646	139,297	1,202,146	(500,500)	71%	221,883	14,849	148,833	(73,050)	67%
Production and distribution	-	-	-	-	-	148,564	12,962	102,930	(45,634)	69%
Capital Outlay	217,500	-	5,544	(211,956)	3%	-	-	-	-	0%
Debt Service:										
Principal	-	-	-	-	-	115,000	-	115,000	-	100%
Interest	-	-	-	-	-	16,458	-	16,458	-	100%
Total Expenditures	2,371,830	167,660	1,538,314	(833,516)	65%	533,235	37,103	410,179	(123,056)	77%
OPERATING INCOME (LOSS)	(60,702)	44,939	423,526	(484,228)	-	(326,375)	2,906	(208,862)	117,531	-
NON-OPERATING REVENUE (EXPENSE)										
Interest income	5,000	134	2,261	(2,739)	45%	25	5	41	16	164%
	5,000	134	2,261	(2,739)	45%	25	5	41	16	164%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(55,702)	45,073	425,787	(481,489)	-	(326,350)	2,911	(208,821)	117,529	-
OTHER FINANCING SOURCES (USES)										
Operating transfers in (out)	-	-	-	-	-	310,000	-	-	(310,000)	0%
NET INCOME (LOSS)	$ (55,702)	$ 45,073	$ 425,787	$ (481,489)	-	$ (16,350)	$ 2,911	$ (208,821)	$ 192,471	-
NET ASSETS, Beginning of the year			5,587,445					295,224		
NET ASSETS, End of the year			$ 6,013,232					$ 86,403		