



City of La Vista Nebraska
Month Ended September 30, 2024

Fund Balance

	FY24 Budget	FY24 YTD Actual	Variance
General Fund	12,645,616	17,221,510	4,575,894
Debt Service Fund	4,058,222	1,404,494	(2,653,728)
Capital Improvement Fund	2,558,898	9,379,765	6,820,867
Lottery Fund	4,437,181	5,214,116	776,935
Redevelopment Fund	12,699,294	5,817,477	(6,881,817)
Economic Development	202,140	194,964	(7,176)
Off-Street Parking	25,955	(0.00)	(25,955)
Police Academy	152,150	189,489	37,339
Qualified Sinking Fund	785,422	2,039,713	1,254,291
Sewer Fund	4,066,148	5,483,581	1,417,433
Ending Fund Balance	41,631,026	46,945,109	5,314,083

Key Trends

General Fund - Rev \$1.3M over budget - interest \$632K, sales tax \$462K. Exp \$1.2M under budget
 Debt Service Fund - Funds from Bonds for projects were moved to CIP Fund
 CIP Fund - Moved funds from Bonds from Debt service and then carried over \$5.3M in projects to FY25
 RDF- Did not issue \$7M bond, moved to FY25
 OSP- Closed out
 QSF - Moved an extra \$1M from General Fund. Holiday Lights \$414K , \$1.6M for capital equipment purchases
 Sewer Fund - Exp \$1M under budget (\$800K CIP moved to FY25)



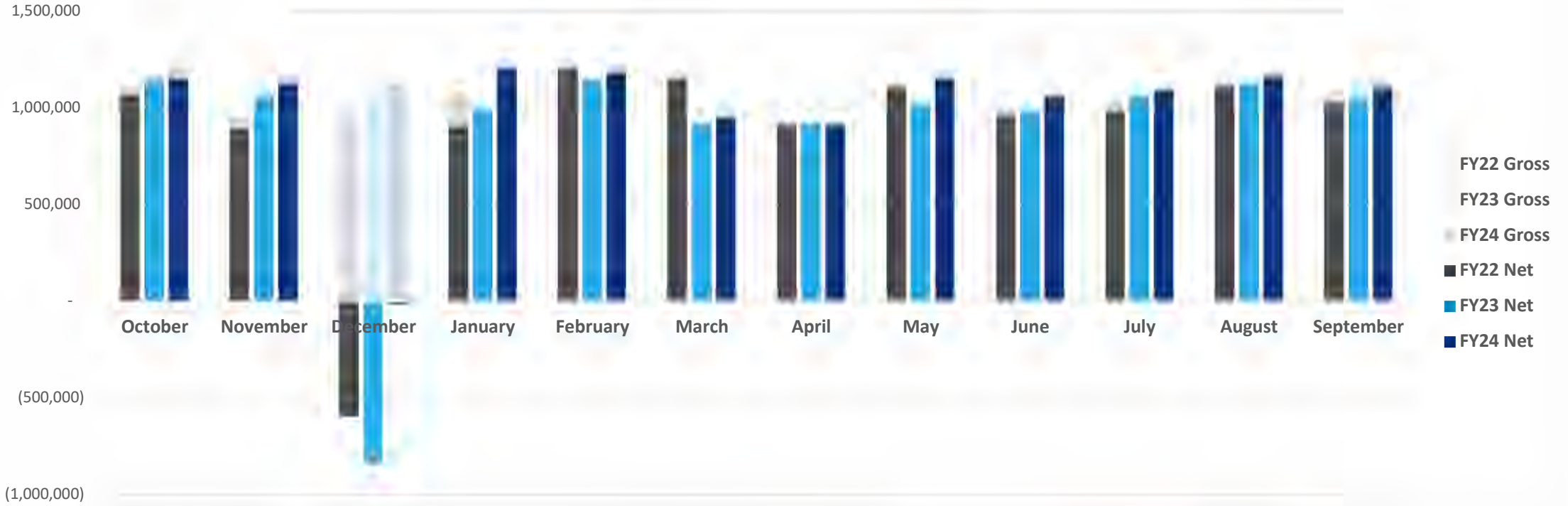
City of La Vista NE
Monthly Treasurer Report
September FY24

Types	Institution	Balance	Interest Rate	Interest Earned	Accrued Interest	Maturity Date
CD	American National Bank	\$ 1,527,101	4.2%		\$ 5,281	1/17/2025
	Dayspring Bank	\$ -	0.6%		\$ -	
	Total CD's	\$ 1,527,101				
Money Market	Access Bank	\$ 1,925,238	2.8%	\$ 8,373		
	Dayspring Bank	\$ 5,967,889	4.9%	\$ 29,690		
	NPAIT	\$ 32,112,214	5.3%	\$ 125,006		
	Nebraska Class	\$ 8,600,834	5.5%	\$ 29,012		
	NFIT	\$ -				
	Total Money Market	\$ 48,606,176				
Checking	Access Bank	\$ 1,041,958	1.0%	\$ 1,794		
Checking	Dayspring Bank	\$ 25,410	0.0%	\$ 56		
Savings	Access Bank	\$ 443,930	1.0%	\$ 587		\$ -
Total Portfolio		\$ 51,644,576		\$ 194,517	\$ 5,281	

Key Trends

- Unrestricted cash of \$17M
- Restricted Funds for Redevelopment projects, Sewer, Lottery, CIP projects,Police Academy
- FY24 interest income is \$2.4M over budget for the year, we have earned \$2.5M in interest in FY24

Sales & Use Tax
Gross Earned & Net Received
Month over Month Comparison
FY22 FY23 FY24



Note: Includes Sales Tax, Consumer Use Tax, and Motor Vehicle Tax

Business Month	Receipt Month	Gross Sales & Use Tax			Net Sales & Use Tax		
		FY22 Gross	FY23 Gross	FY24 Gross	FY22 Net	FY23 Net	FY24 Net
August	October	1,101,833	1,172,852	1,219,327	1,068,778	1,136,379	1,150,506
September	November	954,284	1,092,622	1,156,387	890,532	1,059,015	1,119,894
October	December	966,676	1,055,895	1,123,464	(593,519)	(842,053)	(13,627)
November	January	1,081,854	1,023,417	1,237,079	902,327	988,470	1,199,959
December	February	1,236,302	1,174,489	1,220,426	1,199,212	1,139,254	1,180,130
January	March	1,186,036	941,197	986,988	1,148,826	912,475	948,815
February	April	937,423	947,568	937,872	909,081	919,141	909,599
March	May	1,139,106	1,050,699	1,190,808	1,104,869	1,018,971	1,149,334
April	June	996,143	1,006,047	1,088,179	962,065	975,860	1,055,305
May	July	1,029,663	1,094,248	1,121,424	979,089	1,061,094	1,087,465
June	August	1,143,242	1,159,853	1,197,098	1,108,529	1,123,754	1,160,289
July	September	1,057,218	1,133,236	1,137,341	1,025,245	1,045,798	1,103,167
FY Total		12,829,780	12,852,123	13,616,393	10,705,035	10,538,161	12,050,836
		Budget			Budget		
		12,969,471			11,125,387		



Monthly Statement of Revenue and Expenditure
October

	General Fund	Debt Service Fund	Capital Improvement Fund	Lottery Fund	Redevelopment Fund	Total Nonmajor Funds ¹	Total Governmental Funds	Sewer Fund	Total Proprietary Fund
Revenue									
Property Tax	61,139	4,971	-	-	-	-	66,110	-	-
Sales and use taxes	646,661	323,331	-	-	323,331	-	1,293,322	-	-
Other Taxes ²	264,912	242	-	-	22,170	-	287,325	-	-
Licenses and Permits	29,228	-	-	-	-	-	29,228	-	-
Intergovernmental Revenues ³	220,320	-	-	-	-	195,000	415,320	-	-
Charges for Services	35,561	-	-	-	-	-	35,561	-	-
Grant income	15,263	-	-	-	-	-	15,263	-	-
Lottery Proceeds	-	-	-	89,560	-	-	89,560	-	-
Interest Income	65,541	43,657	7,120	19,786	25,578	2,255	163,936	24,221	24,221
Sewer Fees	-	-	-	-	-	-	-	422,697	422,697
Other Revenues ⁴	21,006	32,350	-	-	-	18,988	72,343	3	3
Bonds	-	-	-	-	-	-	-	-	-
Total Revenues	1,359,631	404,550	7,120	109,346	371,078	216,243	2,467,969	446,922	446,922
Expenditures									
CIP/Capital Outlay	11,057	-	163,518	-	3,900	-	178,475	-	-
Debt Service: Principal Expense	-	-	-	-	-	1,060,000	1,060,000	-	-
Debt Service: Interest Expense	-	-	-	-	-	45,643	45,643	-	-
Debt Service: Bond Issue Expense	-	-	-	-	-	400	400	-	-
General Government Expenses	359,642	50	-	-	-	-	359,692	-	-
Public Works	185,777	-	-	-	-	-	185,777	-	-
Public Safety	626,185	-	-	-	-	17,810	643,995	-	-
Culture and Recreation	181,548	-	-	-	-	-	181,548	-	-
Public Library	88,446	-	-	-	-	-	88,446	-	-
Community Betterment	-	-	-	69,295	-	-	69,295	-	-
Community Development	67,794	-	-	-	10,960	-	78,754	-	-
Sewer	-	-	-	-	-	-	-	71,143	71,143
Total Expenditures	1,520,450	50	163,518	69,295	14,860	1,123,853	2,892,026	71,143	71,143
Transfers In	-	-	-	-	-	330,912	330,912	-	-
Transfers Out	409,618	-	-	-	-	-	409,618	-	-
Change in Net Position	(570,437)	404,501	(156,399)	40,052	356,218	(576,698)	(502,763)	375,779	375,779

Key Trends
Revenue
Interest Income is \$2.4M over budget.
Expenditures
Bond payments out of Economic Development \$1.06M

¹Nonmajor Funds (EDF, OSP, PAF,QSF,TIF)
²Other tax - OCC, Hotel, Rest
³Intergovernmental Rev - rev for state, county, other municipality
⁴Other rev - parking, library, other misc.

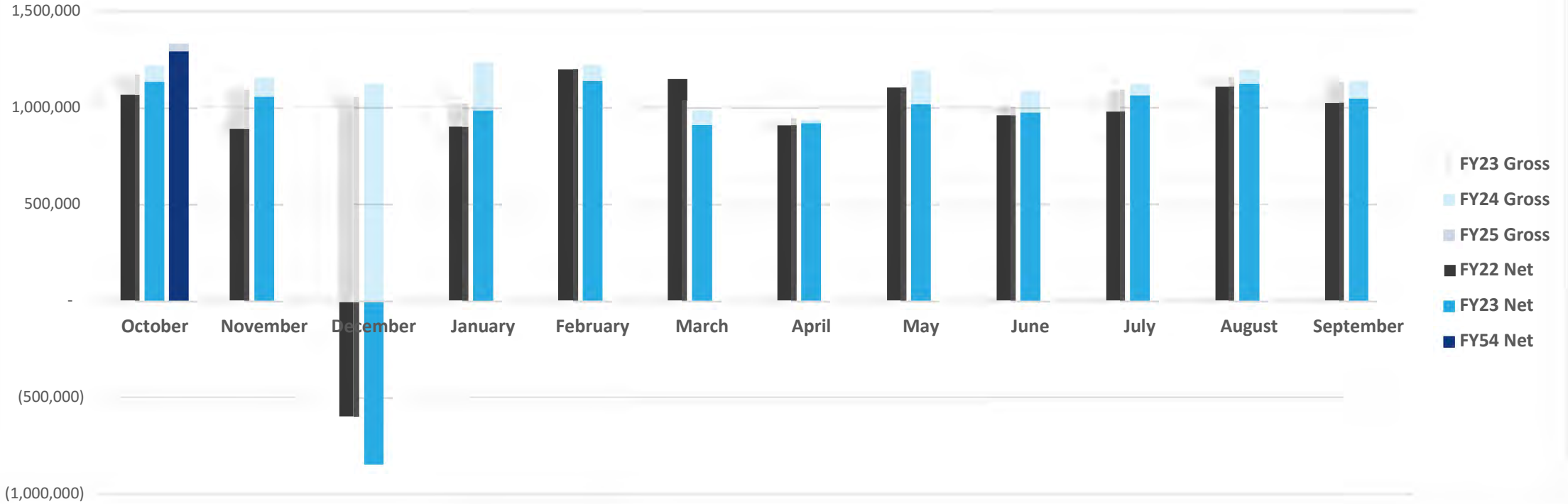


City of La Vista NE
Monthly Treasurer Report
October FY25

Types	Institution	Balance	Interest Rate	Interest Earned	Accrued Interest	Maturity Date
CD	American National Bank	\$ 1,527,101	4.2%		\$ 5,281	1/17/2025
	Dayspring Bank	\$ -	0.6%		\$ -	
	Total CD's	\$ 1,527,101				
Money Market	Access Bank	\$ 1,908,421	2.8%	\$ 3,823		
	Dayspring Bank	\$ 5,991,933	4.8%	\$ 24,043		
	NPAIT	\$ 28,765,250	4.9%	\$ 124,326		
	Nebraska Class	\$ 8,635,628	4.8%	\$ 34,794		
	NFIT	\$ -				
	Total Money Market	\$ 45,301,232				
Checking	Access Bank	\$ 380,450	1.0%	\$ 677		
Checking	Dayspring Bank-FSA	\$ 25,478	4.9%	\$ 68		
Savings	Access Bank	\$ 532,542	1.0%	\$ 426		\$ -
Checking	Access Bank-Health Ins	\$ 78,714	1.0%	\$ 9		
Total Portfolio		\$ 47,845,518		\$ 188,166	\$ 5,281	

Key Trends	
• Opened new checking acct at Access bank for Self -funded Health Insurance	
• Unrestricted cash of \$15M	
• Restricted Funds for Redevelopment projects, Sewer, Lottery, CIP projects,Police Academy	
• Interest Rates are starting to decline as the Fed lowers rates	

Sales & Use Tax
Gross Earned & Net Received
Month over Month Comparison
FY23 FY24 FY25



Note: Includes Sales Tax, Consumer Use Tax, and Motor Vehicle Tax

		Gross Sales & Use Tax			Net Sales & Use Tax		
Business Month	Receipt Month	FY23 Gross	FY24 Gross	FY25 Gross	FY22 Net	FY23 Net	FY54 Net
August	October	1,172,852	1,219,327	1,333,594	1,068,778	1,136,379	1,293,323
September	November	1,092,622	1,156,387	-	890,532	1,059,015	-
October	December	1,055,895	1,123,464	-	(593,519)	(842,053)	-
November	January	1,023,417	1,237,079	-	902,327	988,470	-
December	February	1,174,489	1,220,426	-	1,199,212	1,139,254	-
January	March	941,197	986,988	-	1,148,826	912,475	-
February	April	947,568	937,872	-	909,081	919,141	-
March	May	1,050,699	1,190,808	-	1,104,869	1,018,971	-
April	June	1,006,047	1,088,179	-	962,065	975,860	-
May	July	1,094,248	1,121,424	-	979,089	1,061,094	-
June	August	1,159,853	1,197,098	-	1,108,529	1,123,754	-
July	September	1,133,236	1,137,341	-	1,025,245	1,045,798	-
FY Total		12,852,123	13,616,393	1,333,594	10,705,035	10,538,161	1,293,323
		Budget		14,014,538	Budget		12,139,103