



City of La Vista Nebraska  
Month Ended September 30, 2024

## Fund Balance

	FY24 Budget	FY24 YTD Actual	Variance
General Fund	12,645,616	17,221,510	4,575,894
Debt Service Fund	4,058,222	1,404,494	(2,653,728)
Capital Improvement Fund	2,558,898	9,379,765	6,820,867
Lottery Fund	4,437,181	5,214,116	776,935
Redevelopment Fund	12,699,294	5,817,477	(6,881,817)
Economic Development	202,140	194,964	(7,176)
Off-Street Parking	25,955	(0.00)	(25,955)
Police Academy	152,150	189,489	37,339
Qualified Sinking Fund	785,422	2,039,713	1,254,291
Sewer Fund	4,066,148	5,483,581	1,417,433
<b>Ending Fund Balance</b>	<b>41,631,026</b>	<b>46,945,109</b>	<b>5,314,083</b>

## Key Trends

General Fund - Rev \$1.3M over budget - interest \$632K, sales tax \$462K. Exp \$1.2M under budget

Debt Service Fund - Funds from Bonds for projects were moved to CIP Fund

CIP Fund - Moved funds from Bonds from Debt service and then carried over \$5.3M in projects to FY25

RDF- Did not issue \$7M bond, moved to FY25

OSP- Closed out

QSF - Moved an extra \$1M from General Fund. Holiday Lights \$414K , \$1.6M for capital equipment purchases

Sewer Fund - Exp \$1M under budget (\$800K CIP moved to FY25)



City of La Vista NE  
Monthly Treasurer Report  
September FY24

Types	Institution	Balance	Interest Rate	Interest Earned	Accrued Interest	Maturity Date
CD	American National Bank	\$ 1,527,101	4.2%		\$ 5,281	
	Dayspring Bank	\$ -	0.6%		\$ -	
	<b>Total CD's</b>	<b>\$ 1,527,101</b>				
Money Market	Access Bank	\$ 1,925,238	2.8%	\$ 8,373		
	Dayspring Bank	\$ 5,967,889	4.9%	\$ 29,690		
	NPAIT	\$ 32,112,214	5.3%	\$ 125,006		
	Nebraska Class	\$ 8,600,834	5.5%	\$ 29,012		
	NFIT	\$ -				
	<b>Total Money Market</b>	<b>\$ 48,606,176</b>				
Checking Checking Savings	Access Bank	\$ 1,041,958	1.0%	\$ 1,794		
	Dayspring Bank	\$ 25,410	0.0%	\$ 56		
	Access Bank	\$ 443,930	1.0%	\$ 587		
	<b>Total Portfolio</b>	<b>\$ 51,644,576</b>		<b>\$ 194,517</b>	<b>\$ 5,281</b>	

**Key Trends**

- Unrestricted cash of \$17M
- Restricted Funds for Redevelopment projects, Sewer, Lottery, CIP projects, Police Academy
- FY24 interest income is \$2.4M over budget for the year, we have earned \$2.5M in interest in FY24

**Sales & Use Tax**  
**Gross Earned & Net Received**  
**Month over Month Comparison**  
**FY22 FY23 FY24**

1,500,000

1,000,000

500,000

(500,000)

(1,000,000)

October November December January February March April May June July August September

FY22 Gross  
 FY23 Gross  
 FY24 Gross  
 FY22 Net  
 FY23 Net  
 FY24 Net

**Note: Includes Sales Tax, Consumer Use Tax, and Motor Vehicle Tax**

Business Month	Receipt Month	Gross Sales & Use Tax			Net Sales & Use Tax		
		FY22 Gross	FY23 Gross	FY24 Gross	FY22 Net	FY23 Net	FY24 Net
August	October	1,101,833	1,172,852	1,219,327	1,068,778	1,136,379	1,150,506
September	November	954,284	1,092,622	1,156,387	890,532	1,059,015	1,119,894
October	December	966,676	1,055,895	1,123,464	(593,519)	(842,053)	(13,627)
November	January	1,081,854	1,023,417	1,237,079	902,327	988,470	1,199,959
December	February	1,236,302	1,174,489	1,220,426	1,199,212	1,139,254	1,180,130
January	March	1,186,036	941,197	986,988	1,148,826	912,475	948,815
February	April	937,423	947,568	937,872	909,081	919,141	909,599
March	May	1,139,106	1,050,699	1,190,808	1,104,869	1,018,971	1,149,334
April	June	996,143	1,006,047	1,088,179	962,065	975,860	1,055,305
May	July	1,029,663	1,094,248	1,121,424	979,089	1,061,094	1,087,465
June	August	1,143,242	1,159,853	1,197,098	1,108,529	1,123,754	1,160,289
July	September	1,057,218	1,133,236	1,137,341	1,025,245	1,045,798	1,103,167
<b>FY Total</b>		<b>12,829,780</b>	<b>12,852,123</b>	<b>13,616,393</b>	<b>10,705,035</b>	<b>10,538,161</b>	<b>12,050,836</b>
		<b>Budget</b>	<b>12,969,471</b>			<b>Budget</b>	<b>11,125,387</b>



City of La Vista Nebraska  
Month Ended October 31, 2024

Monthly Statement of Revenue and Expenditure

October

	General Fund	Debt Service Fund	Capital Improvement Fund	Lottery Fund	Redevelopment Fund	Total Nonmajor Funds <sup>1</sup>	Total Governmental Funds	Sewer Fund	Total Proprietary Fund
<b>Revenue</b>									
Property Tax	61,139	4,971	-	-	-	-	66,110	-	-
Sales and use taxes	646,661	323,331	-	-	323,331	-	1,293,322	-	-
Other Taxes <sup>2</sup>	264,912	242	-	-	22,170	-	287,325	-	-
Licenses and Permits	29,228	-	-	-	-	-	29,228	-	-
Intergovernmental Revenues <sup>3</sup>	220,320	-	-	-	-	195,000	415,320	-	-
Charges for Services	35,561	-	-	-	-	-	35,561	-	-
Grant income	15,263	-	-	-	-	-	15,263	-	-
Lottery Proceeds	-	-	-	89,560	-	-	89,560	-	-
Interest Income	65,541	43,657	7,120	19,786	25,578	2,255	163,936	24,221	24,221
Sewer Fees	-	-	-	-	-	-	-	422,697	422,697
Other Revenues <sup>4</sup>	21,006	32,350	-	-	-	18,988	72,343	3	3
Bonds	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,359,631</b>	<b>404,550</b>	<b>7,120</b>	<b>109,346</b>	<b>371,078</b>	<b>216,243</b>	<b>2,467,969</b>	<b>446,922</b>	<b>446,922</b>
<b>Expenditures</b>									
CIP/Capital Outlay	11,057	-	163,518	-	3,900	-	178,475	-	-
Debt Service: Principal Expense	-	-	-	-	-	1,060,000	1,060,000	-	-
Debt Service: Interest Expense	-	-	-	-	-	45,643	45,643	-	-
Debt Service: Bond Issue Expense	-	-	-	-	-	400	400	-	-
General Government Expenses	359,642	50	-	-	-	-	359,692	-	-
Public Works	185,777	-	-	-	-	-	185,777	-	-
Public Safety	626,185	-	-	-	-	17,810	643,995	-	-
Culture and Recreation	181,548	-	-	-	-	-	181,548	-	-
Public Library	88,446	-	-	-	-	-	88,446	-	-
Community Betterment	-	-	-	69,295	-	-	69,295	-	-
Community Development	67,794	-	-	-	10,960	-	78,754	-	-
Sewer	-	-	-	-	-	-	-	71,143	71,143
<b>Total Expenditures</b>	<b>1,520,450</b>	<b>50</b>	<b>163,518</b>	<b>69,295</b>	<b>14,860</b>	<b>1,123,853</b>	<b>2,892,026</b>	<b>71,143</b>	<b>71,143</b>
<b>Transfers In</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>330,912</b>	<b>330,912</b>	<b>-</b>	<b>-</b>
<b>Transfers Out</b>	<b>409,618</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>409,618</b>	<b>-</b>	<b>-</b>
<b>Change in Net Position</b>	<b>(570,437)</b>	<b>404,501</b>	<b>(156,399)</b>	<b>40,052</b>	<b>356,218</b>	<b>(576,698)</b>	<b>(502,763)</b>	<b>375,779</b>	<b>375,779</b>

Key Trends

Revenue

Interest Income is \$2.4M over budget.

Expenditures

Bond payments out of Economic Development \$1.06M

<sup>1</sup>Nonmajor Funds (EDF, OSP, PAF, QSF, TIF)

<sup>2</sup>Other tax - OCC, Hotel, Rest

<sup>3</sup>Intergovernmental Rev - rev for state, county, other municipality

<sup>4</sup>Other rev - parking, library, other misc.



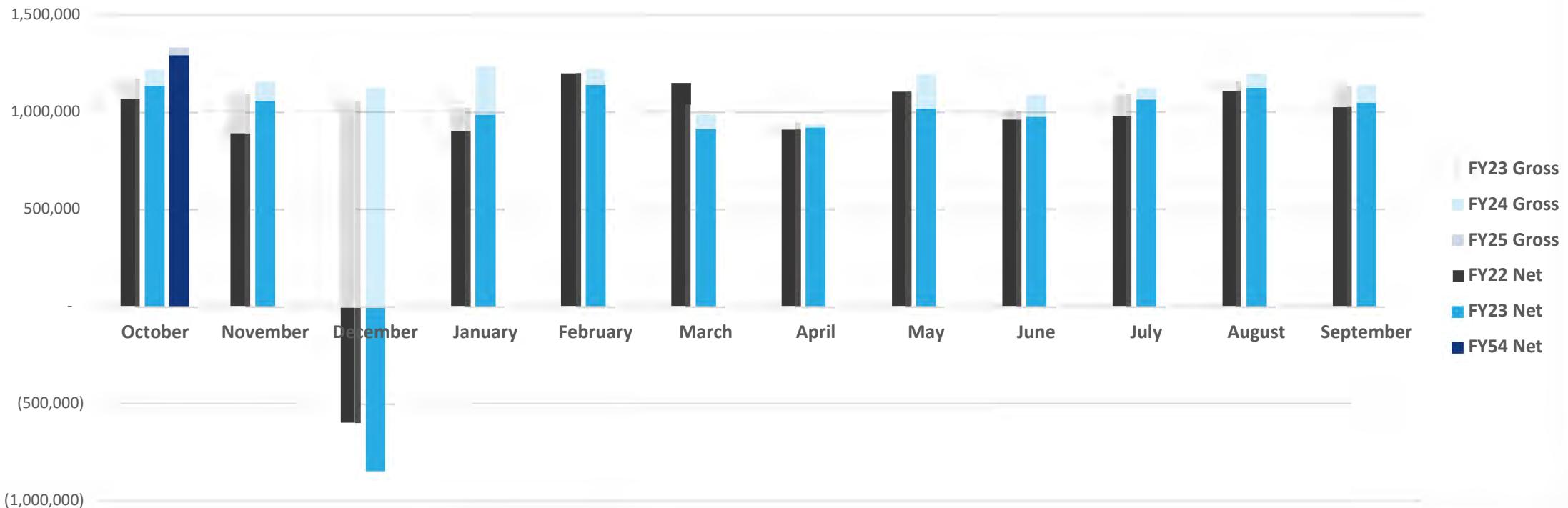
City of La Vista NE  
Monthly Treasurer Report  
October FY25

Types	Institution	Balance	Interest Rate	Interest Earned	Accrued Interest	Maturity Date
CD	American National Bank	\$ 1,527,101	4.2%		\$ 5,281	
	Dayspring Bank	\$ -	0.6%		\$ -	
	<b>Total CD's</b>	<b>\$ 1,527,101</b>				
Money Market	Access Bank	\$ 1,908,421	2.8%	\$ 3,823		
	Dayspring Bank	\$ 5,991,933	4.8%	\$ 24,043		
	NPAIT	\$ 28,765,250	4.9%	\$ 124,326		
	Nebraska Class	\$ 8,635,628	4.8%	\$ 34,794		
	NFIT	\$ -				
	<b>Total Money Market</b>	<b>\$ 45,301,232</b>				
Checking	Access Bank	\$ 380,450	1.0%	\$ 677		
Checking	Dayspring Bank-FSA	\$ 25,478	4.9%	\$ 68		
Savings	Access Bank	\$ 532,542	1.0%	\$ 426		\$ -
Checking	Access Bank-Health Ins	\$ 78,714	1.0%	\$ 9		
	<b>Total Portfolio</b>	<b>\$ 47,845,518</b>		<b>\$ 188,166</b>	<b>\$ 5,281</b>	

**Key Trends**

- Opened new checking acct at Access bank for Self -funded Health Insurance
- Unrestricted cash of \$15M
- Restricted Funds for Redevelopment projects, Sewer, Lottery, CIP projects,Police Academy
- Interest Rates are starting to decline as the Fed lowers rates

**Sales & Use Tax**  
**Gross Earned & Net Received**  
**Month over Month Comparison**  
**FY23 FY24 FY25**



**Note: Includes Sales Tax, Consumer Use Tax, and Motor Vehicle Tax**

Business Month	Receipt Month	Gross Sales & Use Tax			Net Sales & Use Tax		
		FY23 Gross	FY24 Gross	FY25 Gross	FY22 Net	FY23 Net	FY54 Net
August	October	1,172,852	1,219,327	1,333,594	1,068,778	1,136,379	1,293,323
September	November	1,092,622	1,156,387	-	890,532	1,059,015	-
October	December	1,055,895	1,123,464	-	(593,519)	(842,053)	-
November	January	1,023,417	1,237,079	-	902,327	988,470	-
December	February	1,174,489	1,220,426	-	1,199,212	1,139,254	-
January	March	941,197	986,988	-	1,148,826	912,475	-
February	April	947,568	937,872	-	909,081	919,141	-
March	May	1,050,699	1,190,808	-	1,104,869	1,018,971	-
April	June	1,006,047	1,088,179	-	962,065	975,860	-
May	July	1,094,248	1,121,424	-	979,089	1,061,094	-
June	August	1,159,853	1,197,098	-	1,108,529	1,123,754	-
July	September	1,133,236	1,137,341	-	1,025,245	1,045,798	-
<b>FY Total</b>		<b>12,852,123</b>	<b>13,616,393</b>	<b>1,333,594</b>	<b>10,705,035</b>	<b>10,538,161</b>	<b>1,293,323</b>
			<b>Budget</b>	<b>14,014,538</b>		<b>Budget</b>	<b>12,139,103</b>