



City of La Vista NE
Monthly Treasurer Report
June FY24

| Types | Institution | Balance | Interest Rate | Interest Earned | Accrued Interest | Maturity Date |
|--------------|---------------------------|----------------------|---------------|-------------------|------------------|---------------|
| CD | American National Bank | \$ 1,527,101 | 4.2% | | \$ 5,281 | |
| | Dayspring Bank | \$ - | 0.6% | | \$ - | |
| | Total CD's | \$ 1,527,101 | | | | |
| Money Market | Access Bank | \$ 1,480,276 | 2.8% | \$ 3,844 | | |
| | Dayspring Bank | \$ 11,329,698 | 4.9% | \$ 44,247 | | |
| | NPAIT | \$ 30,924,476 | 5.3% | \$ 134,363 | | |
| | Nebraska Class | \$ 6,513,396 | 5.5% | \$ 28,186 | | |
| | NFIT | \$ - | | | | |
| | Total Money Market | \$ 50,247,845 | | | | |
| Checking | Access Bank | \$ 733,353 | 1.0% | \$ 797 | | |
| Checking | Dayspring Bank | \$ 14,541 | 0.0% | \$ 36 | | |
| Savings | Access Bank | \$ 842,557 | 1.0% | \$ 611 | | |
| | Total Portfolio | \$ 53,365,398 | | \$ 212,083 | \$ 5,281 | |

Key Trends

- New checking acct at DaySpring Bank is for the employee Flex Savings Acct. These are restricted funds for Flex Spending only.
- Unrestricted cash of \$14.7M
- Restricted Funds for Redevelopment projects, Sewer, Lottery, CIP projects, Police Academy
- FY24 interest income is \$1.8M over budget for the year, we have earned \$1.9M in interest so far in FY24



City of La Vista Nebraska
Quarter Ended June 30, 2024

All Fund Balance by Category

| | FY24 Budget | FY24 YTD Budget Month 6 | FY24 YTD Actual | Variance | % of Budget Used |
|-----------------------------------------|-------------------|----------------------------|-------------------|---------------------|------------------------|
| Beginning Fund Balance | 48,419,918 | 48,419,918 | 54,319,455 | 5,899,537 | |
| Revenue | | | | | |
| Property Tax | 14,153,606 | 10,615,205 | 8,876,595 | (1,738,610) | 63% |
| Sales and use taxes | 10,999,884 | 8,249,913 | 8,699,914 | 450,001 | 79% |
| Other Taxes ¹ | 3,648,545 | 2,736,409 | 2,502,192 | (234,217) | 69% |
| Licenses and Permits | 531,762 | 398,822 | 320,076 | (78,746) | 60% |
| Intergovernmental Revenues ² | 2,416,441 | 1,812,331 | 1,887,031 | 74,700 | 78% |
| Charges for Services | 583,303 | 437,477 | 299,003 | (138,474) | 51% |
| Grant income | 5,195,752 | 3,896,814 | 491,104 | (3,405,710) | 9% |
| Lottery | 1,213,043 | 909,783 | 985,137 | 75,354 | 81% |
| Interest Income | 95,520 | 71,640 | 1,883,471 | 1,811,831 | 1972% |
| Sewer | 5,146,230 | 3,859,672 | 3,342,502 | (517,171) | 65% |
| Other Revenues ³ | 784,254 | 588,191 | 601,261 | 13,071 | 77% |
| Bonds | 7,000,000 | 5,250,000 | - | (5,250,000) | 0% |
| Total Revenues | 51,768,340 | 38,826,255 | 29,888,285 | (8,937,971) | 58% |
| Expenditures | | | | | |
| Capital Outlay | 17,193,000 | 12,894,750 | 6,718,769 | (6,175,981) | 39% |
| Debt Service: Principal Expense | 5,685,000 | 4,263,750 | 3,070,000 | (1,193,750) | 54% |
| Debt Service: Interest Expense | 2,991,117 | 2,243,338 | 1,645,815 | (597,523) | 55% |
| Debt Service: Bond Issue Expense | 151,780 | 113,835 | 12,850 | (100,985) | 8% |
| General Government Expenses | 7,732,499 | 5,799,374 | 4,521,380 | (1,277,994) | 58% |
| Public Works | 2,958,212 | 2,218,659 | 1,822,725 | (395,933) | 62% |
| Public Safety | 10,084,138 | 7,563,103 | 7,029,227 | (533,877) | 70% |
| Culture and Recreation | 3,107,533 | 2,330,650 | 1,939,193 | (391,457) | 62% |
| Public Library | 1,138,782 | 854,086 | 745,151 | (108,935) | 65% |
| Community Betterment | 878,165 | 658,624 | 602,378 | (56,246) | 69% |
| Community Development | 1,150,054 | 862,541 | 653,279 | (209,261) | 57% |
| Sewer | 4,339,853 | 3,254,889 | 2,464,958 | (789,931) | 57% |
| Total Expenditures | 57,410,133 | 43,057,600 | 31,225,726 | (11,831,873) | 54% |
| Transfers In | 14,406,393 | 10,804,795 | 1,006,574 | 9,798,221 | |
| Transfers out | 14,406,393 | 10,804,795 | 1,006,574 | 9,798,221 | |
| Ending Fund Balance | 42,778,126 | 44,188,574 | 52,982,014 | 8,793,440 | |

Key Trends

Revenue

2nd half of property tax will be received in Q4.
Grant income and Bond income are project related, and may roll into FY25
Interest income is \$1.8M over budget for FY24

Expenditures

Capital Outlay includes projects most of which will take place in Q3 and Q4
Majority of expenditures are slightly under budget for the year.

¹Other tax - OCC, Hotel, Rest

²Intergovernmental Rev - rev for state, county, other municipality

³Other rev - parking, library, other misc.



City of La Vista Nebraska
Month June 30, 2024

Monthly Statement of Revenue and Expenditure

June

| | General Fund | Debt Service Fund | Capital Improvement Fund | Lottery Fund | Redevelopment Fund | Total Nonmajor Funds ¹ | Total Governmental Funds | Sewer Fund | Total Proprietary Fund |
|-----------------------------------------|------------------|-------------------|--------------------------|----------------|--------------------|-----------------------------------|--------------------------|-----------------|------------------------|
| Revenue | | | | | | | | | |
| Property Tax | 168,682 | 13,714 | - | - | - | 521,039 | 703,436 | - | - |
| Sales and use taxes | 527,653 | 263,826 | - | - | 263,826 | - | 1,055,305 | - | - |
| Other Taxes ² | 238,212 | - | - | - | 19,836 | - | 258,048 | - | - |
| Licenses and Permits | 34,971 | - | - | - | - | - | 34,971 | - | - |
| Intergovernmental Revenues ³ | 173,943 | - | - | - | - | - | 173,943 | - | - |
| Charges for Services | 89,226 | - | - | - | - | - | 89,226 | - | - |
| Grant Income | 136,712 | - | - | - | - | - | 136,712 | - | - |
| Lottery Proceeds | - | - | - | 95,425 | - | - | 95,425 | - | - |
| Interest Income | 64,614 | 53,987 | 8,385 | 20,814 | 34,685 | 3,281 | 185,767 | 26,316 | 26,316 |
| Sewer Fees | - | - | - | - | - | - | - | 474,923 | 474,923 |
| Other Revenues ⁴ | 5,441 | 32,827 | - | - | - | 18,375 | 56,643 | 5 | 5 |
| Bonds | - | - | - | - | - | - | - | - | - |
| Total Revenues | 1,439,455 | 364,355 | 8,385 | 116,239 | 318,347 | 542,695 | 2,789,477 | 501,243 | 501,243 |
| Expenditures | | | | | | | | | |
| CIP/Capital Outlay | 340,069 | - | - | - | 7,643 | 8,400 | 356,112 | 280,933 | 280,933 |
| Debt Service: Principal Expense | - | - | - | - | - | - | - | - | - |
| Debt Service: Interest Expense | - | 139,604 | - | - | - | 7,996 | 147,600 | - | - |
| Debt Service: Bond Issue Expense | - | 750 | - | - | - | 100 | 850 | - | - |
| General Government Expenses | 361,025 | 84 | - | - | - | 23,903 | 385,012 | - | - |
| Public Works | 187,198 | - | - | - | - | - | 187,198 | - | - |
| Public Safety | 518,140 | - | - | - | - | 16,315 | 534,455 | - | - |
| Culture and Recreation | 261,615 | - | - | - | - | - | 261,615 | - | - |
| Public Library | 73,818 | - | - | - | - | - | 73,818 | - | - |
| Community Betterment | - | - | - | 55,870 | - | - | 55,870 | - | - |
| Community Development | 70,169 | - | - | - | 11,702 | - | 81,871 | - | - |
| Sewer | - | - | - | - | - | - | - | 315,253 | 315,253 |
| Total Expenditures | 1,812,033 | 140,438 | - | 55,870 | 19,345 | 56,714 | 2,084,400 | 596,187 | 596,187 |
| Transfers In | - | - | - | - | - | - | - | - | - |
| Transfers Out | - | - | - | - | - | - | - | - | - |
| Change in Net Position | (372,578) | 223,917 | 8,385 | 60,369 | 299,002 | 485,981 | 705,078 | (94,943) | (94,943) |

Key Trends

Revenue

Sales Tax continues to come in strong, April Taxes rec in June \$1.08M we are trending 7.2% over FY23
Interest Income is \$1.8M over budget.

Expenditures

¹Nonmajor Funds (EDF, OSP, PAF, QSF, TIF)

²Other tax - OCC, Hotel, Rest

³Intergovernmental Rev - rev for state, county, other municipality

⁴Other rev - parking, library, other misc.