



City of La Vista NE
Monthly Treasurer Report
June FY24

Types	Institution	Balance	Interest Rate	Interest Earned	Accrued Interest	Maturity Date
CD	American National Bank	\$ 1,527,101	4.2%		\$ 5,281	1/17/2025
	Dayspring Bank	\$ -	0.6%		\$ -	
	Total CD's	\$ 1,527,101				
Money Market	Access Bank	\$ 1,480,276	2.8%	\$ 3,844		
	Dayspring Bank	\$ 11,329,698	4.9%	\$ 44,247		
	NPAIT	\$ 30,924,476	5.3%	\$ 134,363		
	Nebraska Class	\$ 6,513,396	5.5%	\$ 28,186		
	NFIT	\$ -				
	Total Money Market	\$ 50,247,845				
Checking	Access Bank	\$ 733,353	1.0%	\$ 797		
Checking	Dayspring Bank	\$ 14,541	0.0%	\$ 36		
Savings	Access Bank	\$ 842,557	1.0%	\$ 611		
Total Portfolio		\$ 53,365,398		\$ 212,083	\$ 5,281	

Key Trends

- New checking acct at DaySpring Bank is for the employee Flex Savings Acct. These are restricted funds for Flex Spending only.
- Unrestricted cash of \$14.7M
- Restricted Funds for Redevelopment projects, Sewer, Lottery, CIP projects, Police Academy
- FY24 interest income is \$1.8M over budget for the year, we have earned \$1.9M in interest so far in FY24



City of La Vista Nebraska
Quarter Ended June 30, 2024

All Fund Balance by Category

	FY24 Budget	FY24 YTD Budget Month 6	FY24 YTD Actual	Variance	% of Budget Used
Beginning Fund Balance	48,419,918	48,419,918	54,319,455	5,899,537	
Revenue					
Property Tax	14,153,606	10,615,205	8,876,595	(1,738,610)	63%
Sales and use taxes	10,999,884	8,249,913	8,699,914	450,001	79%
Other Taxes ¹	3,648,545	2,736,409	2,502,192	(234,217)	69%
Licenses and Permits	531,762	398,822	320,076	(78,746)	60%
Intergovernmental Revenues ²	2,416,441	1,812,331	1,887,031	74,700	78%
Charges for Services	583,303	437,477	299,003	(138,474)	51%
Grant income	5,195,752	3,896,814	491,104	(3,405,710)	9%
Lottery	1,213,043	909,783	985,137	75,354	81%
Interest Income	95,520	71,640	1,883,471	1,811,831	1972%
Sewer	5,146,230	3,859,672	3,342,502	(517,171)	65%
Other Revenues ³	784,254	588,191	601,261	13,071	77%
Bonds	7,000,000	5,250,000	-	(5,250,000)	0%
Total Revenues	51,768,340	38,826,255	29,888,285	(8,937,971)	58%
Expenditures					
Capital Outlay	17,193,000	12,894,750	6,718,769	(6,175,981)	39%
Debt Service: Principal Expense	5,685,000	4,263,750	3,070,000	(1,193,750)	54%
Debt Service: Interest Expense	2,991,117	2,243,338	1,645,815	(597,523)	55%
Debt Service: Bond Issue Expense	151,780	113,835	12,850	(100,985)	8%
General Government Expenses	7,732,499	5,799,374	4,521,380	(1,277,994)	58%
Public Works	2,958,212	2,218,659	1,822,725	(395,933)	62%
Public Safety	10,084,138	7,563,103	7,029,227	(533,877)	70%
Culture and Recreation	3,107,533	2,330,650	1,939,193	(391,457)	62%
Public Library	1,138,782	854,086	745,151	(108,935)	65%
Community Betterment	878,165	658,624	602,378	(56,246)	69%
Community Development	1,150,054	862,541	653,279	(209,261)	57%
Sewer	4,339,853	3,254,889	2,464,958	(789,931)	57%
Total Expenditures	57,410,133	43,057,600	31,225,726	(11,831,873)	54%
Transfers In	14,406,393	10,804,795	1,006,574	9,798,221	
Transfers out	14,406,393	10,804,795	1,006,574	9,798,221	
Ending Fund Balance	42,778,126	44,188,574	52,982,014	8,793,440	

Key Trends

Revenue

2nd half of property tax will be received in Q4.

Grant income and Bond income are project related, and may roll into FY25

Interest income is \$1.8M over budget for FY24

Expenditures

Capital Outlay includes projects most of which will take place in Q3 and Q4

Majority of expenditures are slightly under budget for the year.

¹Other tax - OCC, Hotel, Rest

²Intergovernmental Rev - rev for state, county, other municipality

³Other rev - parking, library, other misc.



City of La Vista Nebraska
Month June 30, 2024

Monthly Statement of Revenue and Expenditure

June

	General Fund	Debt Service Fund	Capital Improvement Fund	Lottery Fund	Redevelopment Fund	Total Nonmajor Funds ¹	Total Governmental Funds	Sewer Fund	Total Proprietary Fund
Revenue									
Property Tax	168,682	13,714	-	-	-	521,039	703,436	-	-
Sales and use taxes	527,653	263,826	-	-	263,826	-	1,055,305	-	-
Other Taxes ²	238,212	-	-	-	19,836	-	258,048	-	-
Licenses and Permits	34,971	-	-	-	-	-	34,971	-	-
Intergovernmental Revenues ³	173,943	-	-	-	-	-	173,943	-	-
Charges for Services	89,226	-	-	-	-	-	89,226	-	-
Grant income	136,712	-	-	-	-	-	136,712	-	-
Lottery Proceeds	-	-	-	95,425	-	-	95,425	-	-
Interest Income	64,614	53,987	8,385	20,814	34,685	3,281	185,767	26,316	26,316
Sewer Fees	-	-	-	-	-	-	-	474,923	474,923
Other Revenues ⁴	5,441	32,827	-	-	-	18,375	56,643	5	5
Bonds	-	-	-	-	-	-	-	-	-
Total Revenues	1,439,455	364,355	8,385	116,239	318,347	542,695	2,789,477	501,243	501,243
Expenditures									
CIP/Capital Outlay	340,069	-	-	-	7,643	8,400	356,112	280,933	280,933
Debt Service: Principal Expense	-	-	-	-	-	-	-	-	-
Debt Service: Interest Expense	-	139,604	-	-	-	7,996	147,600	-	-
Debt Service: Bond Issue Expense	-	750	-	-	-	100	850	-	-
General Government Expenses	361,025	84	-	-	-	23,903	385,012	-	-
Public Works	187,198	-	-	-	-	-	187,198	-	-
Public Safety	518,140	-	-	-	-	16,315	534,455	-	-
Culture and Recreation	261,615	-	-	-	-	-	261,615	-	-
Public Library	73,818	-	-	-	-	-	73,818	-	-
Community Betterment	-	-	-	55,870	-	-	55,870	-	-
Community Development	70,169	-	-	-	11,702	-	81,871	-	-
Sewer	-	-	-	-	-	-	-	315,253	315,253
Total Expenditures	1,812,033	140,438	-	55,870	19,345	56,714	2,084,400	596,187	596,187
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-
Change in Net Position	(372,578)	223,917	8,385	60,369	299,002	485,981	705,078	(94,943)	(94,943)

Key Trends

Revenue

Sales Tax continues to come in strong, April Taxes rec in June \$1.08M we are trending 7.2% over FY23
Interest Income is \$1.8M over budget.

Expenditures

¹Nonmajor Funds (EDF, OSP, PAF,QSF,TIF)

²Other tax - OCC, Hotel, Rest

³Intergovernmental Rev - rev for state, county, other municipality

⁴Other rev - parking, library, other misc.