



City of La Vista NE  
Monthly Treasurer Report  
December FY24

Types	Institution	Balance	Interest Rate	Interest Earned	Accrued Interest	Maturity Date
CD	American National Bank	\$ 1,527,101	4.2%	\$ 5,281		1/17/2024
	Dayspring Bank	\$ 30,048	0.6%	\$ 15		1/24/2024
	<b>Total CD's</b>	<b>\$ 1,557,150</b>				
Money Market	Access Bank	\$ 2,347,497	2.8%	\$ 5,981		
	Dayspring Bank	\$ 11,087,170	4.9%	\$ 51,471		
	NPAIT	\$ 28,168,056	5.3%	\$ 128,145		
	Nebraska Class	\$ 6,341,211	5.6%	\$ 27,728		
	NFIT	\$ -				
	<b>Total Money Market</b>	<b>\$ 47,943,934</b>				
Checking	Access Bank	\$ 97,782	1.0%	\$ 570		
Savings	Access Bank	\$ 669,174	1.0%	\$ 398		
	<b>Total Portfolio</b>	<b>\$ 50,268,039</b>		<b>\$ 214,293</b>	<b>\$ 5,296</b>	

**Key Trends**

- Unrestricted cash of \$11.2M
- Restricted Funds for Redevelopment projects, Sewer, Lottery, CIP projects, Police Academy
- FY24 interest income is \$545K over budget for the year, we have earned \$641K in interest so far in FY24



City of La Vista Nebraska  
Month Ended December 31, 2023

### Monthly Statement of Revenue and Expenditure

December

	General Fund	Debt Service Fund	Capital Improvement Fund	Lottery Fund	Redevelopment Fund	Total Nonmajor Funds <sup>1</sup>	Total Governmental Funds	Sewer Fund	Total Proprietary Fund
<b>Revenue</b>									
Property Tax	17,146	1,389	-	-	-	-	18,534	-	-
Sales and use taxes	(6,814)	(3,407)	-	-	(3,407)	-	(13,627)	-	-
Other Taxes <sup>2</sup>	247,788	-	-	-	14,854	-	262,642	-	-
Licenses and Permits	18,823	-	-	-	-	-	18,823	-	-
Intergovernmental Revenues <sup>3</sup>	174,316	-	-	-	-	-	174,316	-	-
Charges for Services	24,042	-	-	-	-	-	24,042	-	-
Grant income	7,581	-	1,103	-	-	-	8,685	-	-
Lottery Proceeds	-	-	-	107,341	-	-	107,341	-	-
Interest Income	46,176	69,222	9,388	21,970	36,375	2,929	186,060	28,622	28,622
Sewer Fees	-	-	-	-	-	-	-	1,800	1,800
Other Revenues <sup>4</sup>	11,731	32,827	-	-	-	18,375	62,933	3	3
Bonds	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>540,790</b>	<b>100,031</b>	<b>10,491</b>	<b>129,311</b>	<b>47,822</b>	<b>21,304</b>	<b>849,749</b>	<b>30,424</b>	<b>30,424</b>
<b>Expenditures</b>									
CIP/Capital Outlay	-	-	56,558	-	617,685	1,365	675,608	25,224	25,224
Debt Service: Principal Expense	-	1,375,000	-	-	-	535,000	1,910,000	-	-
Debt Service: Interest Expense	-	159,704	-	-	-	13,346	173,050	-	-
Debt Service: Bond Issue Expense	-	732	-	-	-	118	850	-	-
General Government Expenses	348,239	14,516	-	2,844	-	2,220	367,819	-	-
Public Works	117,013	-	-	-	-	-	117,013	-	-
Public Safety	756,729	-	-	-	-	15,871	772,600	-	-
Culture and Recreation	152,494	-	-	-	-	-	152,494	-	-
Public Library	76,804	-	-	-	-	-	76,804	-	-
Community Betterment	-	-	-	43,971	-	-	43,971	-	-
Community Development	52,204	-	-	-	(9,495)	-	42,709	-	-
Sewer	-	-	-	-	-	-	-	58,886	58,886
<b>Total Expenditures</b>	<b>1,503,483</b>	<b>1,549,952</b>	<b>56,558</b>	<b>46,815</b>	<b>608,190</b>	<b>567,920</b>	<b>4,332,918</b>	<b>84,110</b>	<b>84,110</b>
<b>Transfers In</b>	-	-	-	-	-	-	-	-	-
<b>Transfers Out</b>	-	-	-	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>(962,694)</b>	<b>(1,449,921)</b>	<b>(46,067)</b>	<b>82,496</b>	<b>(560,368)</b>	<b>(546,616)</b>	<b>(3,483,169)</b>	<b>(53,685)</b>	<b>(53,685)</b>

### Key Trends

#### Revenue

- We did not receive sales tax revenue in the month of Dec. We earned \$1.12M in sales tax, however, the state pulled \$1.13M in sales tax refunds for the month.
- Sales tax approved refunds for Calendar year 2024 are \$90K, we have \$1.9M on reserve.
- Intergovernmental Revenues - NE Highway Allocation
- Interest Income \$545K over budget for the year
- Other Taxes includes business licenses that renew in December each year.

#### Expenditures

- \$2M in bond payments were due in December
- Community Betterment expense include expenses Tree Lighting and Santa's Workshop
- Culture and Recreation includes: Rec Dept, Senior Program, Library, Parks, Sports Complex and The Link

<sup>1</sup>Nonmajor Funds (EDF, OSP, PAF, QSF, TIF)

<sup>2</sup>Other tax - OCC, Hotel, Rest

<sup>3</sup>Intergovernmental Rev - rev for state, county, other municipality

<sup>4</sup>Other rev - parking, library, other misc.



City of La Vista Nebraska  
Quarter Ended December 31, 2023

All Fund Balance by Category

	FY24 Budget	FY24 YTD Budget Month 3	FY24 YTD Actual	Variance	% of Budget Used
<b>Beginning Fund Balance</b>	<b>48,419,918</b>	<b>48,419,918</b>	<b>54,319,455</b>	<b>5,899,537</b>	
<b>Revenue</b>					
Property Tax	14,153,606	3,538,402	96,017	(3,442,385)	1%
Sales and use taxes	10,999,884	2,749,971	2,256,772	(493,199)	21%
Other Taxes <sup>1</sup>	3,648,545	912,136	586,924	(325,212)	16%
Licenses and Permits	531,762	132,941	143,245	10,305	27%
Intergovernmental Revenues <sup>2</sup>	2,416,441	604,110	162,587	(441,523)	7%
Charges for Services	583,303	145,826	87,507	(58,319)	15%
Grant income	5,195,752	1,298,938	16,467	(1,282,471)	0%
Lottery	1,213,043	303,261	375,376	72,116	31%
Interest Income	95,520	23,880	641,225	617,345	671%
Sewer	5,146,230	1,286,557	982,176	(304,381)	19%
Other Revenues <sup>3</sup>	784,254	196,064	731,657	535,594	93%
Bonds	7,000,000	1,750,000	-	(1,750,000)	0%
<b>Total Revenues</b>	<b>51,768,340</b>	<b>12,942,085</b>	<b>6,079,954</b>	<b>(6,862,131)</b>	<b>12%</b>
<b>Expenditures</b>					
Capital Outlay	17,193,000	4,298,250	1,781,273	(2,516,977)	10%
Debt Service: Principal Expense	5,685,000	1,421,250	3,030,000	1,608,750	53%
Debt Service: Interest Expense	2,991,117	747,779	223,031	(524,749)	7%
Debt Service: Bond Issue Expense	151,780	37,945	7,000	(30,945)	5%
General Government Expenses	7,732,499	1,933,125	1,148,494	(784,631)	15%
Public Works	2,958,212	739,553	462,954	(276,599)	16%
Public Safety	10,084,138	2,521,034	2,209,875	(311,159)	22%
Culture and Recreation	3,107,533	776,883	537,271	(239,612)	17%
Public Library	1,138,782	284,695	244,781	(39,914)	21%
Community Betterment	878,165	219,541	171,362	(48,180)	20%
Community Development	1,150,054	287,514	166,339	(121,175)	14%
Sewer	4,339,853	1,084,963	506,520	(578,443)	12%
<b>Total Expenditures</b>	<b>57,410,133</b>	<b>14,352,533</b>	<b>10,488,900</b>	<b>(3,863,633)</b>	<b>18%</b>
<b>Transfers In</b>	<b>14,406,393</b>	<b>3,601,598</b>	<b>1,006,574</b>	<b>2,595,024</b>	
<b>Transfers out</b>	<b>14,406,393</b>	<b>3,601,598</b>	<b>1,006,574</b>	<b>2,595,024</b>	
<b>Ending Fund Balance</b>	<b>42,778,126</b>	<b>47,009,470</b>	<b>49,910,509</b>	<b>2,901,039</b>	

Key Trends

**Revenue**

Property Tax will be received in April and August

**Expenditures**

Spending is under budget for the year

<sup>1</sup>Other tax - OCC, Hotel, Rest

<sup>2</sup>Intergovernmental Rev - rev for state, county, other municipality

<sup>3</sup>Other rev - parking, library, other misc.