



City of La Vista NE
Monthly Treasurer Report
November FY24

Types	Institution	Balance	Interest Rate	Interest Earned	Accrued Interest	Maturity Date
CD	American National Bank	\$ 1,527,101	4.2%	\$ 5,281		1/17/2024
	Dayspring Bank	\$ 30,048	0.6%	\$ 15		1/24/2024
	Total CD's	\$ 1,557,150				
Money Market	Access Bank	\$ 2,150,446	2.8%	\$ 5,981		
	Dayspring Bank	\$ 13,038,142	4.9%	\$ 51,471		
	NPAIT	\$ 29,036,749	5.3%	\$ 128,145		
	Nebraska Class	\$ 6,311,142	5.6%	\$ 27,728		
	NFIT	\$ -				
	Total Money Market	\$ 50,536,479				
Checking	Access Bank	\$ 278,869	1.0%	\$ 570		
Savings	Access Bank	\$ 570,583	1.0%	\$ 398		
	Total Portfolio	\$ 52,943,080		\$ 214,293	\$ 5,296	

Key Trends

- Cashed out a \$4M CD in November and moved the funds to Nebraska Class CD was earning 06% Nebraska Class is 5.6%
- Unrestricted cash of \$12M
- Restricted Funds for Redevelopment projects, Sewer, Lottery, CIP projects, Police Academy
- FY24 interest income is \$331K over budget for the year.



City of La Vista Nebraska
Month Ended November 30, 2023

Monthly Statement of Revenue and Expenditure

November

	General Fund	Debt Service Fund	Capital Improvement Fund	Lottery Fund	Redevelopment Fund	Total Nonmajor Funds ¹	Total Governmental Funds	Sewer Fund	Total Proprietary Fund
Revenue									
Property Tax	9,655	772	-	-	-	-	10,428	-	-
Sales and use taxes	559,947	279,973	-	-	279,973	-	1,119,893	-	-
Other Taxes ²	242,624	-	-	-	7	-	242,632	-	-
Licenses and Permits	89,834	-	-	-	-	-	89,834	-	-
Intergovernmental Revenues ³	181,815	-	-	-	-	-	181,815	-	-
Charges for Services	32,127	-	-	-	-	914	33,041	-	-
Grant income	25	-	-	-	-	-	25	-	-
Lottery Proceeds	-	-	-	220,464	-	-	220,464	-	-
Interest Income	51,679	70,226	8,611	19,718	35,670	3,731	189,634	25,575	25,575
Sewer Fees	-	-	-	-	-	-	-	534,159	534,159
Other Revenues ⁴	9,144	32,827	-	-	-	18,988	60,958	5	5
Bonds	-	-	-	-	-	-	-	-	-
Total Revenues	1,176,849	383,799	8,611	240,182	315,650	23,633	2,148,724	559,739	559,739
Expenditures									
CIP/Capital Outlay	-	-	3,553	-	124,172	751,673	879,398	165,220	165,220
Debt Service: Principal Expense	-	60,000	-	-	-	-	60,000	-	-
Debt Service: Interest Expense	-	1,599	-	-	-	-	1,599	-	-
Debt Service: Bond Issue Expense	-	5,750	-	-	-	-	5,750	-	-
General Government Expenses	345,827	14,510	-	-	-	18,790	379,127	-	-
Public Works	150,890	-	-	-	-	-	150,890	-	-
Public Safety	690,192	-	-	-	-	15,576	705,768	-	-
Culture and Recreation	181,316	-	-	-	-	-	181,316	-	-
Public Library	81,449	-	-	-	-	-	81,449	-	-
Community Betterment	-	-	-	79,437	-	-	79,437	-	-
Community Development	50,775	-	-	-	-	-	50,775	-	-
Sewer	-	-	-	-	-	-	-	380,184	380,184
Total Expenditures	1,500,449	81,858	3,553	79,437	124,172	786,039	2,575,507	545,404	545,404
Transfers In	-	-	-	-	-	1,006,574	1,006,574	-	-
Transfers Out	1,006,574	-	-	-	-	-	1,006,574	-	-
Change in Net Position	(1,330,174)	301,940	5,059	160,745	191,478	244,168	(426,783)	14,336	14,336

Key Trends

Revenue

- Sales Tax 22% over budget YTD
- Intergovernmental Revenues - NE Highway Allocation
- Interest Income \$331K over budget for the year
- Lottery Revenue includes the second half of Oct but is still trending higher than budgeted YTD

Expenditures

- \$751K in non major funds is CIP payment for Garage 2 in off street parking
- Community Betterment expense include expenses for Halloween Safe night and Tree Lighting
- Culture and Recreation includes: Rec Dept, Senior Program, Library, Parks, Sports Complex and The Link

¹Nonmajor Funds (EDF, OSP, PAF, QSF, TIF)

²Other tax - OCC, Hotel, Rest

³Intergovernmental Rev - rev for state, county, other municipality

⁴Other rev - parking, library, other misc.