



City of La Vista Nebraska  
Month Ended October 31, 2023

## Fund Balance

	FY24 Budget	FY24 YTD Actual	Variance
General Fund	12,645,616	16,292,888	3,647,272
Debt Service Fund	4,058,222	12,541,581	8,483,359
Capital Improvement Fund	-	3,817,462	3,817,462
Lottery Fund	4,437,181	4,821,510	384,329
Redevelopment Fund	12,699,294	8,429,477	(4,269,817)
Total Nonmajor Funds <sup>1</sup>	1,165,667	1,790,057	624,390
Sewer Fund	4,066,148	5,826,192	1,760,044
<b>Ending Fund Balance</b>	<b>39,072,128</b>	<b>53,519,167</b>	<b>14,447,039</b>

## Key Trends

- Carry over of \$9.5M in capital projects will result in fund balances being higher than originally budgeted.

<sup>1</sup>Nonmajor Funds (EDF, OSP, PAF, QSF, TIF)



City of La Vista Nebraska  
Month Ended October 31, 2023

### Monthly Statement of Revenue and Expenditure

October 2023

	General Fund	Debt Service Fund	Capital Improvement Fund	Lottery Fund	Redevelopment Fund	Total Nonmajor Funds <sup>1</sup>	Total Governmental Funds	Sewer Fund	Total Proprietary Fund
<b>Revenue</b>									
Property Tax	62,086	4,968	-	-	-	-	67,055	-	-
Sales and use taxes	575,253	287,626	-	-	287,626	-	1,150,506	-	-
Other Taxes <sup>2</sup>	79,891	250	-	-	-	-	80,141	-	-
Licenses and Permits	34,589	-	-	-	-	-	34,589	-	-
Intergovernmental Revenues <sup>3</sup>	209,608	-	-	-	-	162,587	372,195	-	-
Charges for Services	10,902	-	-	-	-	-	10,902	-	-
Grant income	5,795	-	-	-	-	-	5,795	-	-
Lottery Proceeds	-	-	-	47,571	-	-	47,571	-	-
Interest Income	55,300	72,292	8,536	2,613	40,169	3,320	182,231	29,103	29,103
Sewer Fees	-	-	-	-	-	-	-	2,218	2,218
Other Revenues <sup>4</sup>	26,232	32,827	-	-	-	-	59,059	-	-
Bonds	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,059,655</b>	<b>397,964</b>	<b>8,536</b>	<b>50,185</b>	<b>327,795</b>	<b>165,907</b>	<b>2,010,042</b>	<b>31,321</b>	<b>31,321</b>
<b>Expenditures</b>									
CIP/Capital Outlay	-	-	30,233	-	-	-	30,233	-	-
Debt Service: Principal Expense	-	-	-	-	-	1,060,000	1,060,000	-	-
Debt Service: Interest Expense	-	-	-	-	-	48,382	48,382	-	-
Debt Service: Bond Issue Expense	-	-	-	-	-	400	400	-	-
General Government Expenses	343,213	14,532	-	-	-	10,175	367,920	-	-
Public Works	162,210	-	-	-	-	-	162,210	-	-
Public Safety	714,799	-	-	-	-	15,244	730,043	-	-
Culture and Recreation	186,796	-	-	-	-	-	186,796	-	-
Public Library	86,381	-	-	-	-	-	86,381	-	-
Community Betterment	-	-	-	47,654	-	-	47,654	-	-
Community Development	54,699	-	-	-	-	-	54,699	-	-
Sewer	-	-	-	-	-	-	-	66,934	66,934
<b>Total Expenditures</b>	<b>1,548,098</b>	<b>14,532</b>	<b>30,233</b>	<b>47,654</b>	<b>-</b>	<b>1,134,200</b>	<b>2,774,718</b>	<b>66,934</b>	<b>66,934</b>
<b>Transfer In</b>	-	-	-	-	-	-	-	-	-
<b>Transfer Out</b>	-	-	-	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>(488,444)</b>	<b>383,432</b>	<b>(21,697)</b>	<b>2,531</b>	<b>327,795</b>	<b>(968,293)</b>	<b>(764,675)</b>	<b>(35,613)</b>	<b>(35,613)</b>

### Key Trends

#### Revenue

- Sales Tax 5.7% over budget
- Intergovernmental Revenues - \$162K in police academy annual Agency Contributions billed in Oct
- Interest Income \$115K over budget for the year after just one month
- Lottery Revenue is for first half of Oct and is slightly higher than budget
- Oct Sewer billing does not post until Nov.

#### Expenditures

- Oct Semi Annual Bond and Interest payments \$1.1M
- Monthly Fire contract payment of \$223K is included in this number
- Culture and Recreation includes: Rec Dept, Senior Program, Library, Parks, Sports Complex and The Link

<sup>1</sup>Nonmajor Funds (EDF, OSP, PAF, QSF, TIF)

<sup>2</sup>Other tax - OCC, Hotel, Rest

<sup>3</sup>Intergovernmental Rev - rev for state, county, other municipality

<sup>4</sup>Other rev - parking, library, other misc.



City of La Vista NE  
Monthly Treasurer Report  
October FY24

Types	Institution	Balance	Interest Rate	Interest Earned	Accrued Interest	Maturity Date
CD	American National Bank	\$ 1,527,101	4.2%		\$ 5,281	1/17/2024
	Dayspring Bank	\$ 4,036,036	0.6%		\$ 2,018	1/24/2024
	<b>Total CD's</b>	<b>\$ 5,563,137</b>				
Money Market	Access Bank	\$ 2,760,125	2.8%	\$ 5,585		
	Dayspring Bank	\$ 12,985,755	4.9%	\$ 52,251		
	NPAIT	\$ 30,087,747	5.4%	\$ 141,576		
	Nebraska Class	\$ 2,277,426	5.6%	\$ 10,758		
	NFIT	\$ -				
	<b>Total Money Market</b>	<b>\$ 48,111,053</b>				
Checking	Access Bank	\$ 893,477	1.0%	\$ 631		
Savings	Access Bank	\$ 395,279	1.0%	\$ 533		
<b>Total Portfolio</b>		<b>\$ 54,962,946</b>		<b>\$ 211,334</b>	<b>\$ 7,299</b>	

**Key Trends**

- NPAIT Balance includes \$11.5M in bond proceeds rec in August
- Unrestricted cash of \$14,114,534
- Restricted Funds for Redevelopment projects, Sewer, Lottery, CIP projects, Police Academy
- FY24 interest income is \$115K over budget for the year after just one month