

**LA VISTA CITY COUNCIL SPECIAL MEETING - BUDGET HEARING**

**AGENDA**

**August 1, 2023**

**6:00 P.M.**

**Harold "Andy" Anderson Council Chamber**  
**La Vista City Hall**  
**8116 Park View Blvd**

- **Call to Order**
- **Pledge of Allegiance**
- **Announcement of Location of Posted Open Meetings Act**
- A. **Public Hearing – Proposal to Revise the previously adopted budget statement for Fiscal Years 2023 & 2024 Biennial Budget**
- **Adjournment**

The public is welcome and encouraged to attend all meetings. If special accommodations are required, please contact the City Clerk prior to the meeting at 402-331-4343. A copy of the Open Meeting Act is posted in the Community Center Gym and available at the entry to the gym. Comments should be limited to three minutes. We ask for your cooperation in order to provide for an organized meeting.

# General Fund

## Proposed Amendments to FY24

- Decrease in restaurant tax revenue of \$1.1 M, slight increase in property tax of 4%.
- Net decrease in revenue of 4.3%
- Increase of \$667K in expenditures, \$340K is carry over from FY23.

## General Fund

	Fiscal Year 2024				
	Original Budget	Increase/Decrease	As %	Proposed Amended	
<b>Beginning Fund Balance</b>	\$ 14,796,733			\$ 14,997,662	
<b>Revenue</b>					
Property Tax Total	\$ 11,674,812	\$ 493,111	4% \$	12,167,923	
Sales Tax Received	\$ 5,562,691	\$ —	—% \$	5,562,691	
In Lieu Of Tax	\$ 209,079	\$ —	—% \$	209,079	
State Revenue	\$ 2,199,941	\$ —	—% \$	2,199,941	
Occupation & Franchise Tax	\$ 848,323	\$ —	—% \$	848,323	
Hotel Occupancy Tax	\$ 1,089,450	\$ —	—% \$	1,089,450	
Permits & Licenses	\$ 488,869	\$ —	—% \$	488,869	
Interest Income	\$ 21,625	\$ —	—% \$	21,625	
Recreation Fees	\$ 169,950	\$ —	—% \$	169,950	
Special Services	\$ 20,500	\$ —	—% \$	20,500	
Grant Income	\$ 195,752	\$ —	—% \$	195,752	
Restaurant Tax	\$ 2,281,787	\$ (1,581,787)	-69% \$	700,000	
Parking Garage Fees	\$ 392,853	\$ —	—% \$	392,853	
Other Income	\$ 293,750	\$ —	—% \$	293,750	
<b>Total Revenue</b>	\$ 25,449,382	\$ (1,088,676)	-4% \$	24,360,706	
<b>Expenditures</b>					
Personnel Services	\$ 14,837,765	\$ 85,490	1% \$	14,923,255	
Commodities	\$ 687,738	\$ 40,000	6% \$	727,738	
Contractual Services	\$ 6,330,685	\$ 65,000	1% \$	6,395,685	
Maintenance	\$ 1,004,547	\$ 65,000	6% \$	1,069,547	
Other Charges	\$ 319,622	\$ —	—% \$	319,622	
Capital Outlay	\$ 1,066,000	\$ 412,500	39% \$	1,478,500	
CIP	\$ —	\$ —	—% \$	—	
<b>Total Expenditures</b>	\$ 24,246,357	\$ 667,990	3% \$	24,914,347	
<b>Revenues Less Expenditures</b>	\$ 1,203,025	\$ (1,756,666)	\$ (553,641)		
Trans In (Out)	\$ (2,029,166)	\$ 200,000	\$ (1,829,166)		
Net Change In Fund Balance	\$ (826,141)	\$ (1,556,666)	\$ (2,382,807)		
<b>Ending Fund Balance</b>	\$ 13,970,592			\$ 12,614,855	

Reserve Summary		
Operations Reserve	58%	51%
Target Operating Reserve	25%	25%
Over/(Under Target)	33%	26%

# Debt Service Fund

## Proposed Amendments to FY24

- Revenue increase \$40K or 4% in property tax.
- Addition of CIP projects will result in an increase in transfers to other funds of \$3.6M

## Debt Service Fund

Fiscal Year 2024					
	Original	Increase/	As	Proposed	
	Budget	Decrease	%	Amended	
<b>Beginning Fund Balance</b>	<b>\$ 11,273,865</b>			<b>\$ 10,860,476</b>	
<b>Revenue</b>					
Property Tax Total	\$ 901,995	\$ 39,513	4%	\$ 941,508	
Sales Tax Received	\$ 2,718,597	\$ —	—%	\$ 2,718,597	
In Lieu Of Tax	\$ 20,907	\$ —	—%	\$ 20,907	
Interest Income	\$ 4,100	\$ —	—%	\$ 4,100	
Other Income	\$ 393,925	\$ —	—	\$ 393,925	
<b>Total Revenue</b>	<b>\$ 4,039,524</b>	<b>\$ 39,513</b>	<b>1%</b>	<b>\$ 4,079,037</b>	
<b>Expenditures</b>					
Debt Service	\$ 2,906,149	\$ —	—%	\$ 2,906,149	
Other Charges	\$ 206,845	\$ —	—%	\$ 206,845	
<b>Total Expenditures</b>	<b>\$ 3,112,994</b>	<b>\$ —</b>	<b>—%</b>	<b>\$ 3,112,994</b>	
<b>Revenues Less Expenditures</b>	<b>\$ 926,530</b>			<b>\$ 966,043</b>	
Trans In (Out)	\$ (6,195,835)	\$ (3,603,025)		\$ (9,798,860)	
<b>Net Change In Fund Balance</b>	<b>\$ (5,269,305)</b>			<b>\$ (8,832,817)</b>	
<b>Ending Fund Balance</b>	<b>\$ 6,004,560</b>			<b>\$ 2,027,659</b>	

# Redevelopment Fund

## Proposed Amendments to FY24

- Revenue increase of \$137K in GBOT with the opening of the Astro.
- Increase of \$2.8M in capital projects.

### Redevelopment Fund

		Fiscal Year 2024			
		Original Budget	Increase/Decrease	As %	Proposed Amended
<b>Beginning Fund Balance</b>	\$	<b>3,907,240</b>			\$ <b>6,132,060</b>
<b>Revenue</b>					
Sales Tax Received	\$	2,718,597	\$ —	—% \$	2,718,597
GBOT Total	\$	117,475	\$ 136,611	116% \$	254,086
Interest Income	\$	25,660	\$ —	—% \$	25,660
Other Income	\$	12,000,000	\$ —	—% \$	12,000,000
<b>Total Revenue</b>	\$	<b>14,861,732</b>	\$ <b>136,611</b>	1% \$	<b>14,998,343</b>
<b>Expenditures</b>					
Contractual Services	\$	299,250	\$ —	—% \$	299,250
Other Charges	\$	2,966,859	\$ —	—% \$	2,966,859
CIP	\$	2,300,000	\$ 2,865,000	125% \$	5,165,000
<b>Total Expenditures</b>	\$	<b>5,566,109</b>	\$ <b>2,865,000</b>	51% \$	<b>8,431,109</b>
<b>Revenues Less Expenditures</b>	\$	<b>9,295,623</b>			\$ <b>6,567,234</b>
<b>Trans In (Out)</b>	\$	—	\$ —	—% \$	—
<b>Net Change In Fund Balance</b>	\$	<b>9,295,623</b>			\$ <b>6,567,234</b>
<b>Ending Fund Balance</b>	\$	<b>13,202,863</b>			\$ <b>12,699,294</b>

# Capital Improvement Fund

## Proposed Amendments to FY24

- Carry over of \$140K in capital projects from FY23
- Addition of \$2.9M in capital projects requested for FY24

### Capital Improvement Fund

Fiscal Year 2024					
	Original Budget	Increase/ Decrease	As %	Proposed	Amended
<b>Beginning Fund Balance</b>	\$ 2,166,423			\$ —	
<b>Revenue</b>					
Interest Income	\$ 12,475	\$ —	—%	\$ 12,475	
<b>Total Revenue</b>	\$ 12,475	\$ —	—%	\$ 12,475	
<b>Expenditures</b>					
CIP	\$ 4,620,000	\$ 3,095,500	67%	\$ 7,715,500	
<b>Total Expenditures</b>	\$ 4,620,000	\$ 3,095,500	67%	\$ 7,715,500	
<b>Revenues Less Expenditures</b>	\$ (4,607,525)			\$ (7,703,025)	
<b>Trans In (Out)</b>	\$ 5,000,000	\$ 2,703,025	54%	\$ 7,703,025	
<b>Net Change In Fund Balance</b>	\$ 392,475			\$ —	
<b>Ending Fund Balance</b>	\$ 2,558,898			\$ —	

# Lottery Fund

## Proposed Amendments to FY24

- Carry over of \$5K for street banners from FY23
- Increase of \$66K for Community Events in conjunction with the opening of the Link

### Lottery Fund

		Fiscal Year 2024			
		Original Budget	Increase/Decrease	As %	Proposed Amended
<b>Beginning Fund Balance</b>		<b>\$ 4,607,532</b>			<b>\$ 4,376,850</b>
<b>Revenue</b>					
Community Betterment	\$	900,000	\$ —	—%	\$ 900,000
Lottery Rev for TX form 51	\$	313,043	\$ —	—%	\$ 313,043
Interest Income	\$	14,800	\$ —	—%	\$ 14,800
<b>Total Revenue</b>	<b>\$</b>	<b>1,227,843</b>	<b>\$ —</b>	<b>—%</b>	<b>\$ 1,227,843</b>
<b>Expenditures</b>					
Personnel Services	\$	102,563	\$ —	—%	\$ 102,563
Commodities	\$	176,420	\$ 50,000	28%	\$ 226,420
Contractual Services	\$	204,715	\$ —	—%	\$ 204,715
Other Charges	\$	346,643	\$ 21,400	6%	\$ 368,043
<b>Total Expenditures</b>	<b>\$</b>	<b>830,341</b>	<b>\$ 71,400</b>	<b>9%</b>	<b>\$ 901,741</b>
<b>Revenues Less Expenditures</b>		<b>\$ 397,502</b>			<b>\$ 326,102</b>
<b>Trans In (Out)</b>		<b>\$ (265,770)</b>			<b>\$ (265,770)</b>
<b>Net Change In Fund Balance</b>		<b>\$ 131,732</b>			<b>\$ 60,332</b>
<b>Ending Fund Balance</b>		<b>\$ 4,739,264</b>			<b>\$ 4,437,183</b>

# Economic Development Fund

## Proposed Amendments to FY24

- There are no proposed amendments to the FY24 budget
- Increase in fund balance is carry over from FY23 YEE

### Economic Development Fund

	Fiscal Year 2024				
	Original Budget	Increase/ Decrease	As %	Proposed Amended	
<b>Beginning Fund Balance</b>	\$ —			\$ 202,140	
<b>Revenue</b>					
Grantee Interest Payments	\$ 142,951	\$ —	—%	\$ 142,951	
<b>Total Revenue</b>	<b>\$ 142,951</b>	<b>\$ —</b>	<b>—%</b>	<b>\$ 142,951</b>	
<b>Expenditures</b>					
Other Charges	\$ 1,149,525	\$ —	—%	\$ 1,149,525	
<b>Total Expenditures</b>	<b>\$ 1,149,525</b>	<b>\$ —</b>	<b>9%</b>	<b>\$ 1,149,525</b>	
<b>Revenues Less Expenditures</b>	<b>\$ (1,006,574)</b>			<b>\$ (1,006,574)</b>	
Trans In (Out)	\$ 1,006,574	\$ —	—%	\$ 1,006,574	
<b>Net Change In Fund Balance</b>	<b>\$ —</b>	<b>\$ —</b>	<b>—%</b>	<b>\$ —</b>	
<b>Ending Fund Balance</b>	<b>\$ 1</b>			<b>\$ 202,140</b>	

# Off Street Parking Fund

## Proposed Amendments to FY24

- Carry over of \$500K for completion of Parking Garage #2.
- Addition of \$700K in capital expenditures for construction of surface parking area on Lot 12 City Centre.

## Off Street Parking Fund

Fiscal Year 2024					
	Original	Increase/	As	Proposed	
	Budget	Decrease	%	Amended	
<b>Beginning Fund Balance</b>	\$ 583,255			\$ 525,955	
<b>Revenue</b>					
Interest Income	\$ 1,400	\$ —	—%	\$ 1,400	
<b>Total Revenue</b>	<b>\$ 1,400</b>	<b>\$ —</b>	<b>—%</b>	<b>\$ 1,400</b>	
<b>Expenditures</b>					
Commodities	\$ 11,354	\$ —	—%	\$ 11,354	
Contractual Services	\$ 401,576	\$ —	—%	\$ 401,576	
Maintenance	\$ 16,625	\$ —	—%	\$ 16,625	
Other Charges	\$ 1,805,315	\$ —	—%	\$ 1,805,315	
CIP	\$ —	\$ 1,200,000	—%	\$ 1,200,000	
<b>Total Expenditures</b>	<b>\$ 2,234,870</b>	<b>\$ 1,200,000</b>	<b>54%</b>	<b>\$ 3,434,870</b>	
<b>Revenues Less Expenditures</b>	<b>\$ (2,233,470)</b>			<b>\$ (3,433,470)</b>	
Trans In (Out)	\$ 2,233,471	\$ 700,000	—%	\$ 2,933,471	
Net Change In Fund Balance	\$ 1	\$ 700,000	—%	\$ (499,999)	
<b>Ending Fund Balance</b>	<b>\$ 583,255</b>			<b>\$ 25,956</b>	

# Sewer Fund

## Proposed Amendments to FY24

- Carry over of \$810K from FY23 for the completion of the sewer rehab project.
- Move \$20K from FY23 to FY24 for sanitary sewer project.

### Sewer Fund

	Fiscal Year 2024				
	Original Budget	Increase/Decrease	As %	Proposed Amended	
<b>Beginning Fund Balance</b>	\$ 1,050,539			\$	<b>1,971,842</b>
<b>Revenue</b>					
Sewer Charges	\$ 5,146,230	\$ —	—%	\$ 5,146,230	
Interest Income	\$ 3,000	\$ —	—%	\$ 3,000	
Other Income	\$ 21	\$ —	—%	\$ 21	
<b>Total Revenue</b>	<b>\$ 5,149,251</b>	<b>\$ —</b>	<b>—%</b>	<b>\$ 5,149,251</b>	
<b>Expenditures</b>					
Personnel Services	\$ 700,865	\$ —	—%	\$ 700,865	
Commodities	\$ 36,785	\$ —	—%	\$ 36,785	
Contractual Services	\$ 3,542,103	\$ —	—%	\$ 3,542,103	
Maintenance	\$ 73,610	\$ —	—%	\$ 73,610	
Other Charges	\$ 16,068	\$ —	—%	\$ 16,068	
Capital Outlay	\$ 60,000	\$ —	—%	\$ 60,000	
CIP	\$ —	\$ 830,000	—%	\$ 830,000	
<b>Total Expenditures</b>	<b>\$ 4,429,431</b>	<b>\$ 830,000</b>	<b>19%</b>	<b>\$ 5,259,431</b>	
<b>Revenues Less Expenditures</b>	<b>\$ 719,820</b>			<b>\$ (110,180)</b>	
Trans In (Out)	\$ (701,827)	\$ —	—%	\$ (701,827)	
<b>Net Change In Fund Balance</b>	<b>\$ 17,993</b>	<b>\$ —</b>	<b>—%</b>	<b>\$ (812,007)</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,068,533</b>			<b>\$ 1,159,836</b>	
<b>Reserve Summary</b>					
Operations Reserve		24%			22%
Target Operating Reserve		25%			25%
Over/(Under Target)		-1%			-3%

# Sewer Reserve Fund

## Proposed Amendments to FY24

- No changes to the sewer reserve fund budget for FY24

### Sewer Reserve Fund

	\$	Fiscal Year 2024			
		Original Budget	Increase/Decrease	As %	Proposed Amended
<b>Beginning Fund Balance</b>	<b>\$</b>	<b>2,195,073</b>			<b>\$ 2,195,073</b>
<b>Revenue</b>					
Interest Income	\$	8,690	\$ —	—% \$	8,690
<b>Total Revenue</b>	<b>\$</b>	<b>8,690</b>	<b>\$ —</b>	<b>—% \$</b>	<b>8,690</b>
Trans In (Out)	\$	702,553	\$ —	—% \$	702,553
Net Change In Fund Balance	\$	711,243	\$ —	—% \$	711,243
<b>Ending Fund Balance</b>	<b>\$</b>	<b>2,906,316</b>			<b>\$ 2,906,316</b>

# Police Academy Fund

## Proposed Amendments to FY24

- No changes to the Police Academy Fund budget for FY24

### Police Academy Fund

	Fiscal Year 2024			
	Original Budget	Increase/ Decrease	As %	Proposed Amended
<b>Beginning Fund Balance</b>	\$ 142,152			\$ 146,065
<b>Revenue</b>				
Police Academy Operating Rev	\$ 214,500	\$ —	—% \$	214,500
Interest Income	\$ 145	\$ —	—% \$	145
<b>Total Revenue</b>	<b>\$ 214,645</b>	<b>\$ —</b>	<b>—% \$</b>	<b>214,645</b>
<b>Expenditures</b>				
Personnel Services	\$ 190,459	\$ —	—% \$	190,459
Commodities	\$ 2,150	\$ —	—% \$	2,150
Contractual Services	\$ 10,450	\$ —	—% \$	10,450
Other Charges	\$ 5,500	\$ —	—% \$	5,500
<b>Total Expenditures</b>	<b>\$ 208,559</b>	<b>\$ —</b>	<b>—% \$</b>	<b>208,559</b>
<b>Revenues Less Expenditures</b>	<b>\$ 6,086</b>			<b>\$ 6,086</b>
<b>Ending Fund Balance</b>	<b>\$ 148,239</b>			<b>\$ 152,151</b>

# TIF Funds

## Proposed Amendments to FY24

- No changes to the TIF Fund budgets for FY24

TIF	Fiscal Year 2024		
	Revenue	Expenditures	Ending Balance
1A	\$ 401,545	\$ 401,545	\$ —
1B	\$ 799,142	\$ 799,142	\$ —
1C	\$ 50,299	\$ 50,299	\$ —
1D	\$ 503,598	\$ 503,598	\$ —

# Qualified Sinking Fund

## Proposed Amendments to FY24

- No changes to the Qualified Sinking Fund budget for FY24

### Qualified Sinking Fund

Fiscal Year 2024					
	Original	Increase/ Decrease	As %	Proposed	
	Budget				Amended
<b>Beginning Fund Balance</b>	\$ 781,626			\$ 781,797	
<b>Revenue</b>					
Interest Income	\$ 3,625	\$ —	—%	\$ 3,625	
<b>Total Revenue</b>	\$ 3,625	\$ —	—%	\$ 3,625	
<b>Expenditures</b>					
Capital Outlay	\$ 250,000	\$ —	—%	\$ 250,000	
<b>Total Expenditures</b>	\$ 250,000	\$ —	—%	\$ 250,000	
<b>Revenues Less Expenditures</b>	\$ (246,375)			\$ (246,375)	
Trans In (Out)	\$ 250,000	\$ —	—%	\$ 250,000	
<b>Net Change In Fund Balance</b>	\$ 3,625	\$ —	—%	\$ 3,625	
<b>Ending Fund Balance</b>	\$ 785,251			\$ 785,422	

# All Funds Summary

## Proposed Amendments to FY24

- Amendments result in a \$9.6M decrease to ending fund balance.
- Reduced revenue \$913K
- Carry over of CIP from FY23 \$3.6M
- New projects \$4.4M
- Expenditures carried over from FY23 \$345K
- Unforeseen additional expenditures \$394K

## All Fund Balance

Fund	Fiscal Year 2024					Proposed Amended
	Original Budget	Original Budget Adj for FY23 YEE	Increase/ Decrease	As %		
General	\$ 13,970,583	\$ 14,171,514	\$ (1,556,666)	(10)%	\$ 12,614,855	
Sewer	\$ 1,068,531	\$ 1,989,834	\$ (830,000)	9 %	\$ 1,159,836	
Debt Service	\$ 6,004,559	\$ 5,591,170	\$ (3,563,512)	(66)%	\$ 2,027,659	
Capital Improvement	\$ 2,558,898	\$ 392,475	\$ (392,475)	(100)%	\$ —	
Lottery	\$ 4,739,265	\$ 4,508,583	\$ (71,400)	(6)%	\$ 4,437,183	
Economic Development	\$ —	\$ 202,140	\$ —	— %	\$ 202,140	
Off-Street Parking	\$ 583,255	\$ 525,955	\$ (500,000)	— %	\$ 25,956	
Redevelopment	\$ 13,202,863	\$ 15,427,683	\$ (2,728,389)	(4)%	\$ 12,699,294	
Police Academy	\$ 148,238	\$ 152,151	\$ —	— %	\$ 152,151	
TIF - City Centre Phase 1A	\$ —	\$ —	\$ —	— %	\$ —	
TIF - City Centre Phase 1B	\$ (1)	\$ (1)	\$ —	— %	\$ (1)	
TIF - City Centre Phase 1C	\$ —	\$ —	\$ —	— %	\$ —	
TIF - City Centre Phase 1D	\$ —	\$ —	\$ —	— %	\$ —	
Sewer Reserve	\$ 2,906,309	\$ 2,906,316	\$ —	— %	\$ 2,906,316	
Qualified Sinking Fund	\$ 785,251	\$ 785,422	\$ —	— %	\$ 785,422	
<b>Ending Fund Balance</b>	<b>\$ 45,967,751</b>	<b>\$ 46,653,242</b>	<b>\$ (9,642,442)</b>		<b>\$ 37,010,810</b>	