

**LA VISTA CITY COUNCIL SPECIAL MEETING - BUDGET HEARING**  
**AGENDA**  
**August 1, 2023**  
**6:00 P.M.**  
**Harold “Andy” Anderson Council Chamber**  
**La Vista City Hall**  
**8116 Park View Blvd**

- **Call to Order**
- **Pledge of Allegiance**
- **Announcement of Location of Posted Open Meetings Act**
- A. Public Hearing – Proposal to Revise the previously adopted budget statement for Fiscal Years 2023 & 2024 Biennial Budget**
- **Adjournment**

The public is welcome and encouraged to attend all meetings. If special accommodations are required, please contact the City Clerk prior to the meeting at 402-331-4343. A copy of the Open Meeting Act is posted in the Community Center Gym and available at the entry to the gym. Comments should be limited to three minutes. We ask for your cooperation in order to provide for an organized meeting.

# General Fund

## Proposed Amendments to FY24

- Decrease in restaurant tax revenue of \$1.1 M, slight increase in property tax of 4%.
- Net decrease in revenue of 4.3%
- Increase of \$667K in expenditures, \$340K is carry over from FY23.

## General Fund

		Fiscal Year 2024			
		Original Budget	Increase/ Decrease	As %	Proposed Amended
<b>Beginning Fund Balance</b>	<b>\$</b>	<b>14,796,733</b>			<b>\$ 14,997,662</b>
<b>Revenue</b>					
Property Tax Total	\$	11,674,812	\$ 493,111	4%	\$ 12,167,923
Sales Tax Received	\$	5,562,691	\$ —	—%	\$ 5,562,691
In Lieu Of Tax	\$	209,079	\$ —	—%	\$ 209,079
State Revenue	\$	2,199,941	\$ —	—%	\$ 2,199,941
Occupation & Franchise Tax	\$	848,323	\$ —	—%	\$ 848,323
Hotel Occupancy Tax	\$	1,089,450	\$ —	—%	\$ 1,089,450
Permits & Licenses	\$	488,869	\$ —	—%	\$ 488,869
Interest Income	\$	21,625	\$ —	—%	\$ 21,625
Recreation Fees	\$	169,950	\$ —	—%	\$ 169,950
Special Services	\$	20,500	\$ —	—%	\$ 20,500
Grant Income	\$	195,752	\$ —	—%	\$ 195,752
Restaurant Tax	\$	2,281,787	\$ (1,581,787)	-69%	\$ 700,000
Parking Garage Fees	\$	392,853	\$ —	—%	\$ 392,853
Other Income	\$	293,750	\$ —	—%	\$ 293,750
<b>Total Revenue</b>	<b>\$</b>	<b>25,449,382</b>	<b>\$ (1,088,676)</b>	<b>-4%</b>	<b>\$ 24,360,706</b>
<b>Expenditures</b>					
Personnel Services	\$	14,837,765	\$ 85,490	1%	\$ 14,923,255
Commodities	\$	687,738	\$ 40,000	6%	\$ 727,738
Contractual Services	\$	6,330,685	\$ 65,000	1%	\$ 6,395,685
Maintenance	\$	1,004,547	\$ 65,000	6%	\$ 1,069,547
Other Charges	\$	319,622	\$ —	—%	\$ 319,622
Capital Outlay	\$	1,066,000	\$ 412,500	39%	\$ 1,478,500
CIP	\$	—	\$ —	—%	\$ —
<b>Total Expenditures</b>	<b>\$</b>	<b>24,246,357</b>	<b>\$ 667,990</b>	<b>3%</b>	<b>\$ 24,914,347</b>
<b>Revenues Less Expenditures</b>	<b>\$</b>	<b>1,203,025</b>	<b>\$ (1,756,666)</b>		<b>\$ (553,641)</b>
Trans In (Out)	\$	(2,029,166)	\$ 200,000		\$ (1,829,166)
<b>Net Change In Fund Balance</b>	<b>\$</b>	<b>(826,141)</b>	<b>\$ (1,556,666)</b>		<b>\$ (2,382,807)</b>
<b>Ending Fund Balance</b>	<b>\$</b>	<b>13,970,592</b>			<b>\$ 12,614,855</b>
<b>Reserve Summary</b>					
Operations Reserve		58%			51%
Target Operating Reserve		25%			25%
Over/(Under Target)		33%			26%

# Debt Service Fund

## Proposed Amendments to FY24

- Revenue increase \$40K or 4% in property tax.
- Addition of CIP projects will result in an increase in transfers to other funds of \$3.6M

### Debt Service Fund

	Fiscal Year 2024			
	Original Budget	Increase/ Decrease	As %	Proposed Amended
<b>Beginning Fund Balance</b>	<b>\$ 11,273,865</b>			<b>\$ 10,860,476</b>
<b>Revenue</b>				
Property Tax Total	\$ 901,995	\$ 39,513	4%	\$ 941,508
Sales Tax Received	\$ 2,718,597	—	—%	\$ 2,718,597
In Lieu Of Tax	\$ 20,907	—	—%	\$ 20,907
Interest Income	\$ 4,100	—	—%	\$ 4,100
Other Income	\$ 393,925	—	—	\$ 393,925
<b>Total Revenue</b>	<b>\$ 4,039,524</b>	<b>39,513</b>	<b>1%</b>	<b>\$ 4,079,037</b>
<b>Expenditures</b>				
Debt Service	\$ 2,906,149	—	—%	\$ 2,906,149
Other Charges	\$ 206,845	—	—%	\$ 206,845
<b>Total Expenditures</b>	<b>\$ 3,112,994</b>	<b>—</b>	<b>—%</b>	<b>\$ 3,112,994</b>
<b>Revenues Less Expenditures</b>	<b>\$ 926,530</b>			<b>\$ 966,043</b>
Trans In (Out)	\$ (6,195,835)	\$ (3,603,025)		\$ (9,798,860)
Net Change In Fund Balance	\$ (5,269,305)			\$ (8,832,817)
<b>Ending Fund Balance</b>	<b>\$ 6,004,560</b>			<b>\$ 2,027,659</b>

# Redevelopment Fund

## Proposed Amendments to FY24

- Revenue increase of \$137K in GBOT with the opening of the Astro.
- Increase of \$2.8M in capital projects.

### Redevelopment Fund

		Fiscal Year 2024			
		Original Budget	Increase/ Decrease	As %	Proposed Amended
<b>Beginning Fund Balance</b>	<b>\$</b>	<b>3,907,240</b>		<b>\$</b>	<b>6,132,060</b>
<b>Revenue</b>					
Sales Tax Received	\$	2,718,597	\$ —	—% \$	2,718,597
GBOT Total	\$	117,475	\$ 136,611	116% \$	254,086
Interest Income	\$	25,660	\$ —	—% \$	25,660
Other Income	\$	12,000,000	\$ —	—% \$	12,000,000
<b>Total Revenue</b>	<b>\$</b>	<b>14,861,732</b>	<b>\$ 136,611</b>	<b>1% \$</b>	<b>14,998,343</b>
<b>Expenditures</b>					
Contractual Services	\$	299,250	\$ —	—% \$	299,250
Other Charges	\$	2,966,859	\$ —	—% \$	2,966,859
CIP	\$	2,300,000	\$ 2,865,000	125% \$	5,165,000
<b>Total Expenditures</b>	<b>\$</b>	<b>5,566,109</b>	<b>\$ 2,865,000</b>	<b>51% \$</b>	<b>8,431,109</b>
<b>Revenues Less Expenditures</b>	<b>\$</b>	<b>9,295,623</b>		<b>\$</b>	<b>6,567,234</b>
Trans In (Out)	\$	—	\$ —	—% \$	—
<b>Net Change In Fund Balance</b>	<b>\$</b>	<b>9,295,623</b>		<b>\$</b>	<b>6,567,234</b>
<b>Ending Fund Balance</b>	<b>\$</b>	<b>13,202,863</b>		<b>\$</b>	<b>12,699,294</b>

# Capital Improvement Fund

## Proposed Amendments to FY24

- Carry over of \$140K in capital projects from FY23
- Addition of \$2.9M in capital projects requested for FY24

## Capital Improvement Fund

		Fiscal Year 2024			
		Original Budget	Increase/ Decrease	As %	Proposed Amended
<b>Beginning Fund Balance</b>	\$	2,166,423		\$	—
<b>Revenue</b>					
Interest Income	\$	12,475	\$ —	—% \$	12,475
<b>Total Revenue</b>	\$	12,475	\$ —	—% \$	12,475
<b>Expenditures</b>					
CIP	\$	4,620,000	\$ 3,095,500	67% \$	7,715,500
<b>Total Expenditures</b>	\$	4,620,000	\$ 3,095,500	67% \$	7,715,500
<b>Revenues Less Expenditures</b>	\$	(4,607,525)		\$	(7,703,025)
Trans In (Out)	\$	5,000,000	\$ 2,703,025	54% \$	7,703,025
Net Change In Fund Balance	\$	392,475		\$	—
<b>Ending Fund Balance</b>	\$	2,558,898		\$	—

# Lottery Fund

## Proposed Amendments to FY24

- Carry over of \$5K for street banners from FY23
- Increase of \$66K for Community Events in conjunction with the opening of the Link

### Lottery Fund

	Fiscal Year 2024			
	Original Budget	Increase/ Decrease	As %	Proposed Amended
<b>Beginning Fund Balance</b>	\$ 4,607,532		\$	4,376,850
<b>Revenue</b>				
Community Betterment	\$ 900,000	\$ —	—% \$	900,000
Lottery Rev for TX form 51	\$ 313,043	\$ —	—% \$	313,043
Interest Income	\$ 14,800	\$ —	—% \$	14,800
<b>Total Revenue</b>	\$ 1,227,843	\$ —	—% \$	1,227,843
<b>Expenditures</b>				
Personnel Services	\$ 102,563	\$ —	—% \$	102,563
Commodities	\$ 176,420	\$ 50,000	28% \$	226,420
Contractual Services	\$ 204,715	\$ —	—% \$	204,715
Other Charges	\$ 346,643	\$ 21,400	6% \$	368,043
<b>Total Expenditures</b>	\$ 830,341	\$ 71,400	9% \$	901,741
<b>Revenues Less Expenditures</b>	\$ 397,502		\$	326,102
Trans In (Out)	\$ (265,770)	\$ —	—% \$	(265,770)
<b>Net Change In Fund Balance</b>	\$ 131,732		\$	60,332
<b>Ending Fund Balance</b>	\$ 4,739,264		\$	4,437,183

# Economic Development Fund

## Proposed Amendments to FY24

- There are no proposed amendments to the FY24 budget
- Increase in fund balance is carry over from FY23 YEE

## Economic Development Fund

	Fiscal Year 2024			
	Original Budget	Increase/ Decrease	As %	Proposed Amended
<b>Beginning Fund Balance</b>	\$ —		\$	202,140
<b>Revenue</b>				
Grantee Interest Payments	\$ 142,951	\$ —	—% \$	142,951
<b>Total Revenue</b>	\$ 142,951	\$ —	—% \$	142,951
<b>Expenditures</b>				
Other Charges	\$ 1,149,525	\$ —	—% \$	1,149,525
<b>Total Expenditures</b>	\$ 1,149,525	\$ —	9% \$	1,149,525
<b>Revenues Less Expenditures</b>	\$ (1,006,574)		\$	(1,006,574)
Trans In (Out)	\$ 1,006,574	\$ —	—% \$	1,006,574
Net Change In Fund Balance	\$ —	\$ —	—% \$	—
<b>Ending Fund Balance</b>	\$ 1		\$	202,140

# Off Street Parking Fund

## Proposed Amendments to FY24

- Carry over of \$500K for completion of Parking Garage #2.
- Addition of \$700K in capital expenditures for construction of surface parking area on Lot 12 City Centre.

### Off Street Parking Fund

	Fiscal Year 2024			
	Original Budget	Increase/ Decrease	As %	Proposed Amended
<b>Beginning Fund Balance</b>	<b>\$ 583,255</b>			<b>\$ 525,955</b>
<b>Revenue</b>				
Interest Income	\$ 1,400	\$ —	—%	\$ 1,400
<b>Total Revenue</b>	<b>\$ 1,400</b>	<b>\$ —</b>	<b>—%</b>	<b>\$ 1,400</b>
<b>Expenditures</b>				
Commodities	\$ 11,354	\$ —	—%	\$ 11,354
Contractual Services	\$ 401,576	\$ —	—%	\$ 401,576
Maintenance	\$ 16,625	\$ —	—%	\$ 16,625
Other Charges	\$ 1,805,315	\$ —	—%	\$ 1,805,315
CIP	\$ —	\$ 1,200,000	—%	\$ 1,200,000
<b>Total Expenditures</b>	<b>\$ 2,234,870</b>	<b>\$ 1,200,000</b>	<b>54%</b>	<b>\$ 3,434,870</b>
<b>Revenues Less Expenditures</b>	<b>\$ (2,233,470)</b>			<b>\$ (3,433,470)</b>
Trans In (Out)	\$ 2,233,471	\$ 700,000	—%	\$ 2,933,471
Net Change In Fund Balance	\$ 1	\$ 700,000	—%	\$ (499,999)
<b>Ending Fund Balance</b>	<b>\$ 583,255</b>			<b>\$ 25,956</b>

# Sewer Fund

## Proposed Amendments to FY24

- Carry over of \$810K from FY23 for the completion of the sewer rehab project.
- Move \$20K from FY23 to FY24 for sanitary sewer project.

### Sewer Fund

	Fiscal Year 2024			
	Original Budget	Increase/Decrease	As %	Proposed Amended
<b>Beginning Fund Balance</b>	\$ 1,050,539		\$	1,971,842
<b>Revenue</b>				
Sewer Charges	\$ 5,146,230	\$ —	—% \$	5,146,230
Interest Income	\$ 3,000	\$ —	—% \$	3,000
Other Income	\$ 21	\$ —	—% \$	21
<b>Total Revenue</b>	\$ 5,149,251	\$ —	—% \$	5,149,251
<b>Expenditures</b>				
Personnel Services	\$ 700,865	\$ —	—% \$	700,865
Commodities	\$ 36,785	\$ —	—% \$	36,785
Contractual Services	\$ 3,542,103	\$ —	—% \$	3,542,103
Maintenance	\$ 73,610	\$ —	—% \$	73,610
Other Charges	\$ 16,068	\$ —	—% \$	16,068
Capital Outlay	\$ 60,000	\$ —	—% \$	60,000
CIP	\$ —	\$ 830,000	—% \$	830,000
<b>Total Expenditures</b>	\$ 4,429,431	\$ 830,000	19% \$	5,259,431
<b>Revenues Less Expenditures</b>	\$ 719,820		\$	(110,180)
<b>Trans In (Out)</b>	\$ (701,827)	\$ —	—% \$	(701,827)
<b>Net Change In Fund Balance</b>	\$ 17,993	\$ —	—% \$	(812,007)
<b>Ending Fund Balance</b>	\$ 1,068,533		\$	1,159,836
<b>Reserve Summary</b>				
Operations Reserve	24%			22%
Target Operating Reserve	25%			25%
Over/(Under Target)	-1%			-3%

# Sewer Reserve Fund

## Proposed Amendments to FY24

- No changes to the sewer reserve fund budget for FY24

### Sewer Reserve Fund

	Fiscal Year 2024			
	Original Budget	Increase/ Decrease	As %	Proposed Amended
<b>Beginning Fund Balance</b>	<b>\$ 2,195,073</b>		<b>\$</b>	<b>2,195,073</b>
<b>Revenue</b>				
Interest Income	\$ 8,690	\$ —	—% \$	8,690
<b>Total Revenue</b>	<b>\$ 8,690</b>	<b>\$ —</b>	<b>—% \$</b>	<b>8,690</b>
Trans In (Out)	\$ 702,553	\$ —	—% \$	702,553
Net Change In Fund Balance	\$ 711,243	\$ —	—% \$	711,243
<b>Ending Fund Balance</b>	<b>\$ 2,906,316</b>		<b>\$</b>	<b>2,906,316</b>

# Police Academy Fund

## Proposed Amendments to FY24

- No changes to the Police Academy Fund budget for FY24

### Police Academy Fund

	Fiscal Year 2024			
	Original Budget	Increase/ Decrease	As %	Proposed Amended
<b>Beginning Fund Balance</b>	<b>\$ 142,152</b>		<b>\$</b>	<b>146,065</b>
<b>Revenue</b>				
Police Academy Operating Rev	\$ 214,500	\$ —	—% \$	214,500
Interest Income	\$ 145	\$ —	—% \$	145
<b>Total Revenue</b>	<b>\$ 214,645</b>	<b>\$ —</b>	<b>—% \$</b>	<b>214,645</b>
<b>Expenditures</b>				
Personnel Services	\$ 190,459	\$ —	—% \$	190,459
Commodities	\$ 2,150	\$ —	—% \$	2,150
Contractual Services	\$ 10,450	\$ —	—% \$	10,450
Other Charges	\$ 5,500	\$ —	—% \$	5,500
<b>Total Expenditures</b>	<b>\$ 208,559</b>	<b>\$ —</b>	<b>—% \$</b>	<b>208,559</b>
<b>Revenues Less Expenditures</b>	<b>\$ 6,086</b>		<b>\$</b>	<b>6,086</b>
<b>Ending Fund Balance</b>	<b>\$ 148,239</b>		<b>\$</b>	<b>152,151</b>

# TIF Funds

## Proposed Amendments to FY24

- No changes to the TIF Fund budgets for FY24

TIF	Fiscal Year 2024				
	Revenue		Expenditures		Ending Balance
1A	\$	401,545	\$	401,545	\$ —
1B	\$	799,142	\$	799,142	\$ —
1C	\$	50,299	\$	50,299	\$ —
1D	\$	503,598	\$	503,598	\$ —

# Qualified Sinking Fund

## Proposed Amendments to FY24

- No changes to the Qualified Sinking Fund budget for FY24

### Qualified Sinking Fund

	Fiscal Year 2024			
	Original	Increase/	As	Proposed
	Budget	Decrease	%	Amended
Beginning Fund Balance	\$ 781,626		\$	781,797
Revenue				
Interest Income	\$ 3,625	\$ —	—% \$	3,625
Total Revenue	\$ 3,625	\$ —	—% \$	3,625
Expenditures				
Capital Outlay	\$ 250,000	\$ —	—% \$	250,000
Total Expenditures	\$ 250,000	\$ —	—% \$	250,000
Revenues Less Expenditures	\$ (246,375)		\$	(246,375)
Trans In (Out)	\$ 250,000	\$ —	—% \$	250,000
Net Change In Fund Balance	\$ 3,625	\$ —	—% \$	3,625
Ending Fund Balance	\$ 785,251		\$	785,422

# All Funds Summary

## Proposed Amendments to FY24

- Amendments result in a \$9.6M decrease to ending fund balance.
- Reduced revenue \$913K
- Carry over of CIP from FY23 \$3.6M
- New projects \$4.4M
- Expenditures carried over from FY23 \$345K
- Unforeseen additional expenditures \$394K

## All Fund Balance

Fund	Fiscal Year 2024					
	Original	Original	Increase/	As	Proposed	
	Budget	Budget Adj for FY23 YEE	Decrease	%	Amended	
General	\$ 13,970,583	\$ 14,171,514	\$ (1,556,666)	(10)%	\$ 12,614,855	
Sewer	\$ 1,068,531	\$ 1,989,834	\$ (830,000)	9 %	\$ 1,159,836	
Debt Service	\$ 6,004,559	\$ 5,591,170	\$ (3,563,512)	(66)%	\$ 2,027,659	
Capital Improvement	\$ 2,558,898	\$ 392,475	\$ (392,475)	(100)%	\$ —	
Lottery	\$ 4,739,265	\$ 4,508,583	\$ (71,400)	(6)%	\$ 4,437,183	
Economic Development	\$ —	\$ 202,140	\$ —	— %	\$ 202,140	
Off-Street Parking	\$ 583,255	\$ 525,955	\$ (500,000)	— %	\$ 25,956	
Redevelopment	\$ 13,202,863	\$ 15,427,683	\$ (2,728,389)	(4)%	\$ 12,699,294	
Police Academy	\$ 148,238	\$ 152,151	\$ —	— %	\$ 152,151	
TIF - City Centre Phase 1A	\$ —	\$ —	\$ —	— %	\$ —	
TIF - City Centre Phase 1B	\$ (1)	\$ (1)	\$ —	— %	\$ (1)	
TIF - City Centre Phase 1C	\$ —	\$ —	\$ —	— %	\$ —	
TIF - City Centre Phase 1D	\$ —	\$ —	\$ —	— %	\$ —	
Sewer Reserve	\$ 2,906,309	\$ 2,906,316	\$ —	— %	\$ 2,906,316	
Qualified Sinking Fund	\$ 785,251	\$ 785,422	\$ —	— %	\$ 785,422	
<b>Ending Fund Balance</b>	<b>\$ 45,967,751</b>	<b>\$ 46,653,242</b>	<b>\$ (9,642,442)</b>		<b>\$ 37,010,810</b>	