

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ending May 31, 2020
67% of the Fiscal Year 2020

Total All Funds					
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of Budget</u> <u>Used</u>
<u>OPERATING REVENUES</u>					
General Fund	\$ 19,268,775	\$ 1,845,219	\$ 11,883,278	\$ (7,385,497)	62%
Sewer Fund	4,410,092	322,675	2,676,048	(1,734,044)	61%
Debt Service Fund	4,037,476	419,727	2,434,257	(1,603,219)	60%
Capital Improvement Program Fund	22,411	-	161	(22,250)	1%
Lottery Fund	1,206,420	76,914	770,437	(435,983)	64%
Economic Development Fund	517	-	17	(500)	3%
Off Street Parking Fund	115,771	133	7,362	(108,409)	6%
Redevelopment Fund	2,441,569	255,019	1,507,980	(933,589)	62%
Police Academy	100,083	-	102,590	2,507	103%
TIF 1A	541,612	47,814	47,814	(493,798)	9%
TIF 1B	-	15,435	15,435	15,435	0%
Sewer Reserve Fund	8,937	453	5,156	(3,781)	58%
Qualified Sinking Fund	625	37	427	(198)	68%
Total Operating Revenues	32,154,288	2,983,426	19,450,961	(12,703,327)	60%

OPERATING EXPENDITURES

General Fund	18,932,599	1,696,252	11,201,053	(7,731,546)	59%
Sewer Fund	3,737,941	81,667	1,137,608	(2,600,333)	30%
Debt Service Fund	3,153,682	111,686	2,241,494	(912,188)	71%
Capital Improvement Program Fund	-	-	-	-	0%
Lottery Fund	710,076	26,321	347,803	(362,273)	49%
Economic Development Fund	137,466	-	-	(137,466)	0%
Off Street Parking Fund	1,241,698	14,721	703,447	(538,251)	57%
Redevelopment Fund	1,533,687	80	462,021	(1,071,666)	30%
Police Academy	98,596	10,965	69,807	(28,789)	71%
TIF 1A	541,612	478	478	(541,134)	0%
TIF 1B	-	154	154	154	0%
Sewer Reserve Fund	-	-	-	-	0%
Qualified Sinking Fund	-	-	-	-	0%
Total Operating Expenditures	30,087,357	1,942,323	16,163,864	(13,923,493)	54%

OPERATING REVENUES NET OF EXPENDITURES

General Fund	336,176	148,967	682,225	346,049
Sewer Fund	672,151	241,007	1,538,440	866,289
Debt Service Fund	883,794	308,041	192,764	(691,030)
Capital Improvement Program Fund	22,411	-	161	(22,250)
Lottery Fund	496,344	50,593	422,634	(73,710)
Economic Development Fund	(136,949)	-	17	136,966
Off Street Parking Fund	(1,125,927)	(14,587)	(696,084)	429,843
Redevelopment Fund	907,882	254,940	1,045,959	138,077
Police Academy	1,487	(10,965)	32,783	31,296
TIF 1A	-	47,336	47,336	47,336
TIF 1B	-	15,281	15,281	15,281
Sewer Reserve Fund	8,937	453	5,156	(3,781)
Qualified Sinking Fund	625	37	427	(198)
Operating Revenues Net of Expenditures	2,066,931	1,041,103	3,287,097	1,220,166
	-	-	-	0

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For the eight months ending May 31, 2020
67% of the Fiscal Year 2020

	Total All Funds				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of Budget</u> <u>Used</u>
<u>OTHER FINANCING SOURCES & USES</u>					
<u>TRANSFERS IN</u>					
General Fund	100,293	-	-	(100,293)	0%
Sewer Fund	3,000	-	-	(3,000)	0%
Debt Service Fund	214,782	253,322	343,829	129,047	160%
Capital Improvement Program Fund	1,142,500	314,529	637,244	(505,256)	56%
Lottery Fund	-	-	-	-	
Economic Development Fund	-	-	-	-	
Off Street Parking Fund	1,396,911	-	576,058	(820,854)	41%
Redevelopment Fund	200,000	-	940,110	740,110	470%
Police Academy	-	-	-	-	
TIF 1A	-	-	-	-	
TIF 1B	-	-	-	-	
Sewer Reserve Fund	728,630	-	-	(728,630)	0%
Qualified Sinking Fund	450,000	-	-	(450,000)	0%
Total Transfers In	4,236,116	567,850	2,497,241	(1,738,875)	59%
<u>TRANSFERS OUT</u>					
General Fund	(1,430,161)	-	(141,208)	1,288,953	10%
Sewer Fund	(728,630)	-	-	728,630	0%
Debt Service Fund	(1,255,003)	(45,449)	(785,528)	469,475	63%
Capital Improvement Program Fund	-	(253,322)	(253,322)	(253,322)	
Lottery Fund	(822,322)	(269,080)	(377,073)	445,249	46%
Economic Development Fund	-	-	-	-	
Off Street Parking Fund	-	-	(940,110)	(940,110)	
Redevelopment Fund	-	-	-	-	
Police Academy	-	-	-	-	
TIF 1A	-	-	-	-	
TIF 1B	-	-	-	-	
Sewer Reserve Fund	-	-	-	-	
Qualified Sinking Fund	-	-	-	-	
Total Transfers Out	(4,236,116)	(567,850)	(2,497,241)	1,738,875	59%
<u>NET TRANSFERS</u>					
General Fund	(1,329,868)	-	(141,208)	1,188,660	11%
Sewer Fund	(725,630)	-	-	725,630	0%
Debt Service Fund	(1,040,221)	207,873	(441,699)	598,522	42%
Capital Improvement Program Fund	1,142,500	61,207	383,922	(758,578)	34%
Lottery Fund	(822,322)	(269,080)	(377,073)	445,249	46%
Economic Development Fund	-	-	-	-	
Off Street Parking Fund	1,396,911	-	(364,053)	(1,760,964)	
Redevelopment Fund	200,000	-	940,110	740,110	470%
Police Academy	-	-	-	-	
TIF 1A	-	-	-	-	
TIF 1B	-	-	-	-	
Sewer Reserve Fund	728,630	-	-	(728,630)	0%
Qualified Sinking Fund	450,000	-	-	(450,000)	0%
Total Net Transfers	-	-	-	-	

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67% of the Fiscal Year 2020

	Total All Funds				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of Budget</u> <u>Used</u>
<u>OTHER REVENUE: BOND PROCEEDS</u>					
Sewer Fund	-	-	-	-	
Capital Improvement Program Fund	8,500,000	-	-	(8,500,000)	0%
Economic Development Fund	3,000,000	-	-	(3,000,000)	0%
Off Street Parking Fund	-	-	-	-	
Redevelopment Fund	6,500,000	-	-	(6,500,000)	0%
Total Bond Proceeds	18,000,000	-	-	(18,000,000)	0%
<u>OTHER EXPENDITURES: CAPITAL IMPROVEMENT PROGRAM</u>					
Sewer Fund	50,000	1,855	37,204	(12,796)	74%
Capital Improvement Program Fund	9,979,512	51,289	468,381	(9,511,131)	5%
Off Street Parking Fund	750,000	-	235,942	(514,058)	31%
Redevelopment Fund	10,700,000	66,767	2,761,944	(7,938,056)	26%
Total Capital Improvement Program	21,479,512	119,911	3,503,471	(17,976,041)	16%
<u>OTHER EXPENDITURES: EDP GRANT</u>					
Economic Development Fund	3,000,000	-	-	(3,000,000)	0%
<u>NET FUND ACTIVITY</u>					
General Fund	(993,692)	148,967	541,017	1,534,709	
Sewer Fund	(103,479)	239,153	1,501,236	1,604,715	
Debt Service Fund	(156,427)	515,914	(248,936)	(92,509)	
Capital Improvement Program Fund	(314,601)	9,918	(84,298)	230,303	
Lottery Fund	(325,978)	(218,486)	45,561	371,539	
Economic Development Fund	(136,949)	-	17	136,966	
Off Street Parking Fund	(479,016)	(14,587)	(1,296,079)	(817,063)	
Redevelopment Fund	(3,092,118)	188,173	(775,875)	2,316,243	
Police Academy	1,487	(10,965)	32,783	31,296	
TIF 1A	-	47,336	47,336	47,336	
TIF 1B	-	15,281	15,281	15,281	
Sewer Reserve Fund	737,567	453	5,156	(732,411)	
Qualified Sinking Fund	450,625	37	427	(450,198)	
Net Activity	\$ (4,412,581)	921,192	(216,374)	4,196,207	
	-	-	0	-	

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67% of the Fiscal Year 2020

	Total All Funds				% of Budget Used
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	
<u>FUND BALANCE</u>	<u>As of FYE 9/30/2020</u>		<u>As of 5/31/2020</u>	<u>Variance</u>	<u>Notes</u>
General Fund	4,688,168		7,421,613	2,733,445	
Sewer Fund	978,985		259,523	(719,462)	trf to SRF
Debt Service Fund	2,354,279		3,543,246	1,188,967	
Capital Improvement Program Fund	(41,847)		(60,114)	(18,267)	
Lottery Fund	2,900,404		3,556,562	656,158	
Economic Development Fund	70,019		7,060	(62,959)	
Off Street Parking Fund	234,504		(64,018)	(298,522)	
Redevelopment Fund	2,416,093		4,943,632	2,527,539	unexpended bond proceeds
Police Academy	26,360		59,168	32,808	
TIF 1A	(3,420)		65,222	68,642	
TIF 1B	(19,136)		15,281	34,417	
Sewer Reserve Fund	1,944,692		1,214,890	(729,802)	trf from SF
Qualified Sinking Fund	551,125		101,143	(449,982)	
Net Fund Balance	16,100,226	-	21,063,209	4,962,983	

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AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
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General Fund

	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of Budget</u> <u>Used</u>
<u>REVENUES</u>					
Property Taxes	\$ 8,673,516	\$ 732,982	\$ 5,005,710	\$ (3,667,806)	58%
Sales and use taxes	4,691,663	504,520	2,922,276	(1,769,387)	62%
Payments in Lieu of taxes	288,922	304,487	304,487	15,565	105%
State revenue	1,958,268	137,374	1,314,568	(643,700)	67%
Occupation and franchise taxes	883,900	56,768	702,814	(181,086)	80%
Hotel Occupation Tax	1,017,550	6,788	529,887	(487,663)	52%
Licenses and permits	440,250	21,698	272,203	(168,047)	62%
Interest income	28,708	6,467	39,013	10,305	136%
Recreation fees	172,710	(2,905)	58,433	(114,277)	34%
Special Services	19,500	2,951	15,324	(4,176)	79%
Grant Income	150,575	10,569	67,788	(82,787)	45%
Other	943,213	63,520	650,775	(292,438)	69%
Total Revenues	19,268,775	1,845,219	11,883,278	(7,385,497)	62%
<u>EXPENDITURES</u>					
Administrative Services	555,523	60,362	359,489	(196,034)	65%
Mayor and Council	258,001	14,642	147,010	(110,991)	57%
Boards & Commissions	10,544	41	3,018	(7,526)	29%
Building Maintenance	666,644	29,676	261,615	(405,029)	39%
Administration	814,815	77,720	476,216	(338,599)	58%
Police and Animal Control	5,316,825	593,939	3,505,265	(1,811,560)	66%
Fire	2,181,863	180,321	1,441,208	(740,655)	66%
Community Development	687,211	67,604	396,558	(290,653)	58%
Public Works	3,982,560	372,945	2,182,553	(1,800,007)	55%
Recreation	887,273	65,126	396,489	(490,784)	45%
Library	908,468	62,738	545,122	(363,346)	60%
Information Technology	289,745	17,242	227,956	(61,789)	79%
Human Resources	1,023,722	71,527	583,773	(439,949)	57%
Public Transportation	109,385	7,217	57,222	(52,163)	52%
Finance	489,213	41,227	332,517	(156,696)	68%
Capital outlay	750,807	33,926	285,042	(465,765)	38%
Total Expenditures	18,932,599	1,696,252	11,201,053	(7,731,546)	59%
<u>REVENUES NET OF EXPENDITURES</u>	336,176	148,967	682,225	346,049	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in (Lottery)	100,293	-	-	(100,293)	0%
Operating transfers out (DSF, OSP, CIP)	(1,430,161)	-	(141,208)	1,288,953	10%
Total other Financing Sources (Uses)	(1,329,868)	-	(141,208)	1,188,660	
<u>NET FUND ACTIVITY</u>	\$ (993,692)	\$ 148,967	\$ 541,017.0	\$ 1,534,709	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
For the eight months ending May 31, 2020
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Sewer Fund

	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>(Under) Budget</u>	<u>% of Budget Used</u>
REVENUES					
User fees	\$ 4,277,805	\$ 320,456	\$ 2,638,450	\$ (1,639,355)	62%
Service charge and hook-up fees	128,210	1,518	27,803	(100,407)	22%
Miscellaneous	18	2	40	22	
Total Revenues	4,406,033	321,976	2,666,293	(1,739,740)	61%
EXPENDITURES					
Personnel Services	581,719	61,366	366,490	(215,229)	63%
Commodities	39,200	961	19,380	(19,820)	49%
Contract Services	2,989,841	10,343	698,331	(2,291,510)	23%
Maintenance	38,584	5,847	22,159	(16,425)	57%
Other	228	-	1,458	1,230	640%
Storm Water Grant	54,540	75	4,623	(49,917)	8%
Capital Outlay	33,829	3,076	25,167	(8,662)	74%
Total Expenditures	3,737,941	81,667	1,137,608	(2,600,333)	30%
OPERATING INCOME (LOSS)	668,092	240,309	1,528,685	860,593	Note 1
NON-OPERATING REVENUE (EXPENSE)					
Interest income	4,059	699	9,755	5,696	240%
	4,059	699	9,755	5,696	240%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	672,151	241,007	1,538,440	866,289	
OTHER FINANCING SOURCES (USES)					
Operating transfers in (Lottery Events)	3,000	-	-	(3,000)	0%
Operating transfers out (CIP)	(728,630)	-	-	728,630	0%
Capital Improvement	(50,000)	(1,855)	(37,204)	12,796	74%
Total other Financing Sources (Uses)	(775,630)	(1,855)	(37,204)	738,426	5%
NET INCOME (LOSS)	\$ (103,479)	\$ 239,153	\$ 1,501,236	\$ 1,604,715	

Note 1: Restatement of Operating Income Variance

Operating Income Variance	1,528,685
City of Omaha billing in arrears 5 months	(1,200,000)
Adjusted Operating Income Variance	<u>328,685</u>

CITY OF LAVISTA, NEBRASKA
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	Debt Service Fund				
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>	<u>% of Budget Used</u>
<u>REVENUES</u>					
Property Taxes	\$ 1,004,487	\$ 86,222	\$ 576,910	\$ (427,577)	57%
Sales and use taxes	2,345,832	252,260	1,461,138	(884,694)	62%
Payments in Lieu of taxes	93,506	37,284	37,284	(56,222)	40%
Other (Special Assessments; Fire Reimbursmt)	581,714	42,228	339,214	(242,500)	58%
Interest income	11,937	1,733	19,711	7,774	165%
Total Revenues	4,037,476	419,727	2,434,257	(1,603,219)	60%
<u>EXPENDITURES</u>					
Administration	12,834	609	11,468	(1,366)	89%
Fire Contract Bond	121,611	10,008	80,064	(41,547)	66%
Debt service					
Principal	2,605,000	65,000	1,915,000.00	(690,000)	74%
Interest	414,237	36,068	234,961	(179,276)	57%
Total Expenditures	3,153,682	111,686	2,241,494	(912,188)	71%
<u>REVENUES NET OF EXPENDITURES</u>	883,794	308,041	192,764	(691,030)	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in (GF Hwy Alloc)	214,782	253,322	343,829	129,047	160%
Operating transfers out (CIP, OSP)	(1,255,003)	(45,449)	(785,528)	469,475	63%
Total other Financing Sources (Uses)	(1,040,221)	207,873	(441,699)	598,522	
<u>NET FUND ACTIVITY</u>	\$ (156,427)	\$ 515,914	\$ (248,936)	\$ (92,509)	

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67% of the Fiscal Year 2020

	Capital Fund				
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>	<u>% of Budget Used</u>
<u>REVENUES</u>					
Interest income	\$ 22,411	\$ -	\$ 161	\$ (22,250)	1%
Grant Income	-	-	-	-	0%
Special Assessment	-	-	-	-	0%
Interagency	-	-	-	-	0%
Total Revenues	22,411	-	161	(22,250)	1%
<u>EXPENDITURES</u>					
Other	-	-	-	-	0%
Total Expenditures	-	-	-	-	0%
<u>REVENUES NET OF EXPENDITURES</u>	22,411	-	161	(22,250)	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in (GF, DSF)	1,142,500	314,529	637,244	(505,256)	56%
Operating transfers out (DSF)	-	(253,322)	(253,322)	(253,322)	0%
Bond/registered warrant proceeds	8,500,000	-	-	(8,500,000)	0%
Capital outlay	(9,979,512)	(51,289)	(468,381)	9,511,131	5%
Total other Financing Sources (Uses)	(337,012)	9,918	(84,459)	252,553	25%
<u>NET FUND ACTIVITY</u>	\$ (314,601)	\$ 9,918	\$ (84,298)	\$ 230,303	

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COMBINED STATEMENT OF REVENUES, EXPENDITURES
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For the eight months ending May 31, 2020
67% of the Fiscal Year 2020

	Lottery Fund				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of Budget</u> <u>Used</u>
<u>REVENUES</u>					
Lottery Rev/Community Betterment	\$ 850,000	\$ 57,700	\$ 545,300	\$ (304,700)	64%
Lottery Tax Form 51	340,000	18,547	189,249	(150,751)	56%
Event Revenue	-	-	-	-	0%
Interest income	16,420	667	35,887	19,467	219%
Miscellaneous / Other	-	-	-	-	0%
Total Revenues	1,206,420	76,914	770,437	(435,983)	64%
<u>EXPENDITURES</u>					
Professional Services	160,735	9,700	56,156	(104,579)	35%
Salute to Summer	56,848	581	5,259	(51,589)	9%
Community Events	20,027	-	9,180	(10,847)	46%
Events - Marketing	59,747	699	49,286	(10,461)	82%
Recreation Events	1,474	-	-	(1,474)	0%
Concert & Movie Nights	11,145	-	158	(10,987)	1%
City Anniversary Celebration	50,000	(3,206)	38,415	(11,585)	77%
Travel & Training	-	-	-	-	0%
State Taxes	350,000	18,547	189,249	(160,751)	54%
Other	100	-	100	-	100%
Capital outlay	-	-	-	-	0%
Total Expenditures	710,076	26,321	347,803	(362,273)	49%
<u>REVENUES NET OF EXPENDITURES</u>	496,344	50,593	422,634	(73,710)	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	-	-	-	-	
Operating transfers out (GF, SF, DSF)	(822,322)	(269,080)	(377,073)	445,249	46%
Total other Financing Sources (Uses)	(822,322)	(269,080)	(377,073)	445,249	46%
<u>NET FUND ACTIVITY</u>	\$ (325,978)	\$ (218,486)	\$ 45,561	\$ 371,539	

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COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ending May 31, 2020
67% of the Fiscal Year 2020

Economic Development

	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of Budget</u> <u>Used</u>
<u>REVENUES</u>					
Other Income	\$ -	\$ -	\$ -	\$ -	
Interest income	517	-	17	(500)	
Total Revenues	<u>517</u>	<u>-</u>	<u>17</u>	<u>(500)</u>	
<u>EXPENDITURES</u>					
Professional Services	75,000	-	-	(75,000)	0%
Debt service: (Warrants)					0%
Principal	-	-	-	-	0%
Interest	62,466	-	-	(62,466)	0%
Total Expenditures	<u>137,466</u>	<u>-</u>	<u>-</u>	<u>(137,466)</u>	<u>0%</u>
<u>REVENUES NET OF EXPENDITURES</u>	<u>(136,949)</u>	<u>-</u>	<u>17</u>	<u>136,966</u>	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in (GF, DSF)	-	-	-	-	0%
Operating transfers out	-	-	-	-	0%
Bond/registered warrant proceeds	3,000,000	-	-	(3,000,000)	0%
Community Development - Grant	(3,000,000)	-	-	3,000,000	0%
Total other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
<u>NET FUND ACTIVITY</u>	<u>\$ (136,949)</u>	<u>\$ -</u>	<u>\$ 17</u>	<u>\$ 136,966</u>	

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Off Street Parking

	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of Budget</u> <u>Used</u>
<u>REVENUES</u>					
Interest income	\$ 771	\$ 4	\$ 3,379	\$ 2,608	438%
Other Income	<u>115,000</u>	<u>129</u>	<u>3,984</u>	<u>(111,017)</u>	3%
Total Revenues	<u>115,771</u>	<u>133</u>	<u>7,362</u>	<u>(108,409)</u>	6%
<u>EXPENDITURES</u>					
General & Administrative	220,518	11,426	90,783	(129,735)	41%
Professional Services	76,500	15	795	(75,705)	1%
Maintenance	48,769	3,280	9,558	(39,211)	20%
Debt service: (Warrants)					
Principal	685,000	-	495,000	(190,000)	72%
Interest	<u>210,911</u>	<u>-</u>	<u>107,311</u>	<u>(103,600)</u>	51%
Total Expenditures	<u>1,241,698</u>	<u>14,721</u>	<u>703,447</u>	<u>(538,251)</u>	57%
<u>REVENUES NET OF EXPENDITURES</u>	<u>(1,125,927)</u>	<u>(14,587)</u>	<u>(696,084)</u>	<u>429,843</u>	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in (GF, DSF, RDF)	1,396,911	-	576,058	(820,854)	41%
Operating transfers out	-	-	(940,110)	(940,110)	0%
Bond/registered warrant proceeds	-	-	-	-	0%
Capital Improvement	<u>(750,000)</u>	<u>-</u>	<u>(235,942)</u>	<u>514,058</u>	31%
Total other Financing Sources (Uses)	<u>646,911</u>	<u>-</u>	<u>(599,994)</u>	<u>(1,246,905)</u>	-93%
<u>NET FUND ACTIVITY</u>	<u>\$ (479,016)</u>	<u>\$ (14,587)</u>	<u>\$ (1,296,079)</u>	<u>\$ (817,063)</u>	

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	Redevelopment Fund				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of Budget</u> <u>Used</u>
<u>REVENUES</u>					
Sales and use taxes	\$ 2,345,832	\$ 252,260	\$ 1,461,138	\$ (884,694)	62%
Franchise Fee & Occupation Tax	29,485	-	-	(29,485)	0%
Interest income	66,252	2,759	46,842	(19,410)	71%
Total Revenues	2,441,569	255,019	1,507,980	(933,589)	62%
<u>EXPENDITURES</u>					
Community Development	-	-	-	-	0%
Professional Services	200,000	15	22,195	(177,805)	11%
Financial / Legal Fees	100,500	65	124,482	23,982	124%
Debt service: (Warrants)	-	-	-	-	0%
Principal	505,000	-	-	(505,000)	0%
Interest	728,187	-	315,344	(412,843)	43%
Total Expenditures	1,533,687	80	462,021	(1,071,666)	30%
<u>REVENUES NET OF EXPENDITURES</u>	907,882	254,940	1,045,959	138,077	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	200,000	-	940,110	740,110	470%
Operating transfers out (OSP)	-	-	-	-	0%
Bond/registered warrant proceeds	6,500,000	-	-	(6,500,000)	0%
Capital Improvement	(10,700,000)	(66,767)	(2,761,944)	7,938,056	26%
Total other Financing Sources (Uses)	(4,000,000)	(66,767)	(1,821,834)	2,178,166	
<u>NET FUND ACTIVITY</u>	\$ (3,092,118)	\$ 188,173	\$ (775,875)	\$ 2,316,243	

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Police Academy Fund					
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<u>REVENUES</u>					
Other Income	\$ 100,000	\$ -	\$ 102,405	\$ 2,405	102%
Interest income	83	-	185	102	223%
Total Revenues	100,083	-	102,590	2,507	103%
<u>EXPENDITURES</u>					
Personnel Services	79,672	9,952	55,268	(24,404)	69%
Commodities	3,535	50	1,840	(1,695)	52%
Contract Services	11,854	947	7,414	(4,440)	63%
Other Charges	3,535	15	5,286	1,751	150%
Total Expenditures	98,596	10,965	69,807	(28,789)	71%
<u>REVENUES NET OF EXPENDITURES</u>	1,487	(10,965)	32,783	31,296	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in (GF)	-	-	-	-	0%
Operating transfers out	-	-	-	-	0%
Total other Financing Sources (Uses)	-	-	-	-	
<u>NET FUND ACTIVITY</u>	\$ 1,487	\$ (10,965)	\$ 32,783	\$ 31,296	

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	TIF 1A				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of Budget</u> <u>Used</u>
<u>REVENUES</u>					
Property Tax	\$ 541,612	\$ 47,814	\$ 47,814	\$ (493,798)	9%
Interest income	-	-	-	-	0%
Total Revenues	541,612	47,814	47,814	(493,798)	9%
<u>EXPENDITURES</u>					
Other	-	-	-	-	0%
Contract Services	5,416	478	478	(4,938)	9%
Debt service: (Warrants)					
Principal	313,710	-	-	(313,710)	0%
Interest	222,486	-	-	(222,486)	0%
Total Expenditures	541,612	478	478	(541,134)	
<u>REVENUES NET OF EXPENDITURES</u>	<u>-</u>	<u>47,336</u>	<u>47,336</u>	<u>47,336</u>	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	-	-	-	-	0%
Operating transfers out	-	-	-	-	0%
Total other Financing Sources (Uses)	-	-	-	-	
<u>NET FUND ACTIVITY</u>	<u>\$ -</u>	<u>\$ 47,336</u>	<u>\$ 47,336</u>	<u>\$ 47,336</u>	

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	TIF 1B				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of Budget</u> <u>Used</u>
<u>REVENUES</u>					
Property Tax	\$ -	\$ 15,435	\$ 15,435	\$ 15,435	0%
Interest income	-	-	-	-	0%
Total Revenues	<u>-</u>	<u>15,435</u>	<u>15,435</u>	<u>15,435</u>	<u>0%</u>
<u>EXPENDITURES</u>					
Other	-	-	-	-	0%
Contract Services	-	154	154	154	0%
Total Expenditures	<u>-</u>	<u>154</u>	<u>154</u>	<u>154</u>	
<u>REVENUES NET OF EXPENDITURES</u>	<u>-</u>	<u>15,281</u>	<u>15,281</u>	<u>15,281</u>	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	-	-	-	-	0%
Operating transfers out	-	-	-	-	0%
Total other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<u>NET FUND ACTIVITY</u>	<u>\$ -</u>	<u>\$ 15,281</u>	<u>\$ 15,281</u>	<u>\$ 15,281</u>	

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Sewer Reserve Fund					
	<u>Budget</u> <u>(12 month)</u>	MTD <u>Actual</u>	YTD <u>Actual</u>	Over(under) <u>Budget</u>	% of Budget <u>Used</u>
<u>REVENUES</u>					
Interest income	\$ <u>8,937</u>	\$ <u>453</u>	\$ <u>5,156</u>	\$ <u>(3,781)</u>	<u>58%</u>
Total Revenues	<u>8,937</u>	<u>453</u>	<u>5,156</u>	<u>(3,781)</u>	<u>58%</u>
<u>EXPENDITURES</u>					
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<u>REVENUES NET OF EXPENDITURES</u>	<u>8,937</u>	<u>453</u>	<u>5,156</u>	<u>(3,781)</u>	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	728,630	-	-	(728,630)	0%
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
Total other Financing Sources (Uses)	<u>728,630</u>	<u>-</u>	<u>-</u>	<u>(728,630)</u>	
<u>NET FUND ACTIVITY</u>	\$ <u>737,567</u>	\$ <u>453</u>	\$ <u>5,156</u>	\$ <u>(732,411)</u>	

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	Qualified Sinking Fund				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of Budget</u> <u>Used</u>
<u>REVENUES</u>					
Interest income	\$ 625	\$ 37	\$ 427	\$ (198)	68%
Total Revenues	<u>625</u>	<u>37</u>	<u>427</u>	<u>(198)</u>	<u>68%</u>
<u>EXPENDITURES</u>					
Other	-	-	-	-	0%
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>REVENUES NET OF EXPENDITURES</u>	<u>625</u>	<u>37</u>	<u>427</u>	<u>(198)</u>	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	450,000	-	-	(450,000)	0%
Operating transfers out	-	-	-	-	0%
Total other Financing Sources (Uses)	<u>450,000</u>	<u>-</u>	<u>-</u>	<u>(450,000)</u>	
<u>NET FUND ACTIVITY</u>	<u>\$ 450,625</u>	<u>\$ 37</u>	<u>\$ 427</u>	<u>\$ (450,198)</u>	