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CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ending May 31, 2018
67% of the Fiscal Year 2018

Preliminary

	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<u>REVENUES</u>					
General Fund	\$ 16,914,117	\$ 1,665,751	\$ 9,792,997	\$ (7,121,120)	58%
Sewer Fund	4,243,469	337,760	2,486,274	(1,757,195)	59%
Debt Service Fund	5,496,931	551,896	2,967,646	(2,529,285)	54%
Lottery Fund	1,395,461	99,176	786,354	(609,107)	56%
Economic Development Fund	30,060	15,963,483	16,556,770	16,526,710	
Off Street Parking Fund	514	-	-	(514)	0%
Redevelopment Fund	2,531,484	238,573	1,201,448	(1,330,036)	47%
Police Academy	80,012	-	80,000	(12)	100%
Total Revenues	30,692,048	18,856,640	33,871,489	3,179,441	110%
<u>EXPENDITURES</u>					
General Fund	17,633,989	663,675	9,692,745	(7,941,244)	55%
Sewer Fund	3,644,947	262,587	1,315,435	(2,329,512)	36%
Debt Service Fund	4,481,471	28,009	2,351,064	(2,130,407)	52%
Lottery Fund	692,994	57,035	346,832	(346,162)	50%
Economic Development Fund	16,425,000	-	1,996,939	(14,428,061)	12%
Off Street Parking Fund	585,523	1,590	524,741	(60,782)	90%
Redevelopment Fund	1,025,825	15,985	11,746,695	10,720,870	
Police Academy	91,728	7,401	46,842	(44,886)	51%
Total Expenditures	44,581,477	1,036,281	28,021,292	(16,560,185)	63%
<u>REVENUES NET OF EXPENDITURES</u>					
General Fund	(719,872)	1,002,076	100,253	820,125	
Sewer Fund	598,522	75,174	1,170,840	572,318	
Debt Service Fund	1,015,460	523,888	616,581	(398,879)	
Lottery Fund	702,467	42,141	439,522	(262,945)	
Economic Development Fund	(16,394,940)	15,963,483	14,559,831	30,954,771	
Off Street Parking Fund	(585,009)	(1,590)	(524,741)	60,268	
Redevelopment Fund	1,505,659	222,588	(10,545,247)	(12,050,906)	
Police Academy	(11,716)	(7,401)	33,158	44,874	
Revenues Net of Expenditures	(13,889,429)	17,820,359	5,850,197	19,739,626	
<u>Capital Improvement Program Fund</u>					
<u>REVENUES</u>	117	-	-	(117)	0%
<u>EXPENDITURES</u>	28,044,751	418,691	3,497,647	(24,547,104)	12%
<u>REVENUES NET OF EXPENDITURES</u>	(28,044,634)	(418,691)	(3,497,647)	24,546,987	
<u>TRANSFERS IN & BOND PROCEEDS</u>	28,044,751	795,166	3,756,321	(24,288,430)	13%
Net Activity	117	376,475	258,675	258,558	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ending May 31, 2018
67% of the Fiscal Year 2018

Preliminary

	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<u>TRANSFERS IN & BOND PROCEEDS</u>					
General Fund	93,625	-	53,131	(40,494)	57%
Sewer Fund	-	-	3,143	3,143	0%
Debt Service Fund	-	-	-	-	
Capital Improvement Program Fund	28,044,751	795,166	3,756,321	(24,288,430)	13%
Lottery Fund	-	-	-	-	
Economic Development Fund	600,000	-	600,000	-	100%
Off Street Parking Fund	590,000	-	526,191	(63,809)	89%
Redevelopment Fund	19,857,507	-	18,764,283	(1,093,224)	94%
Police Academy	20,000	-	-	(20,000)	0%
Transfers In	<u>49,205,883</u>	<u>795,166</u>	<u>23,703,069</u>	<u>(25,502,814)</u>	<u>48%</u>
<u>TRANSFERS OUT</u>					
General Fund	(1,210,000)	-	(1,144,580)	65,420	95%
Sewer Fund	(380,000)	-	-	380,000	0%
Debt Service Fund	(5,528,600)	(606,184)	(919,618)	4,608,982	17%
Capital Improvement Program Fund	-	-	-	-	
Lottery Fund	(372,269)	(176)	(79,854)	292,415	21%
Economic Development Fund	-	-	-	-	
Off Street Parking Fund	-	-	-	-	
Redevelopment Fund	(21,857,507)	(188,807)	(2,794,735)	19,062,772	13%
Police Academy	-	-	-	-	
Transfers Out	<u>(29,348,376)</u>	<u>(795,166)</u>	<u>(4,938,787)</u>	<u>24,409,589</u>	<u>17%</u>
<u>NET TRANSFERS & BOND PROCEEDS</u>					
General Fund	(1,116,375)	-	(1,091,449)	24,926	98%
Sewer Fund	(380,000)	-	3,143	383,143	
Debt Service Fund	(5,528,600)	(606,184)	(919,618)	4,608,982	17%
Capital Improvement Program Fund	28,044,751	795,166	3,756,321	(24,288,430)	13%
Lottery Fund	(372,269)	(176)	(79,854)	292,415	21%
Economic Development Fund	600,000	-	600,000	-	100%
Off Street Parking Fund	590,000	-	526,191	(63,809)	89%
Redevelopment Fund	(2,000,000)	(188,807)	15,969,548	17,969,548	
Police Academy	20,000	-	-	(20,000)	0%
Bond Proceeds	<u>19,857,507</u>	<u>0</u>	<u>18,764,283</u>	<u>(1,093,224)</u>	<u>94%</u>
<u>NET FUND ACTIVITY</u>					
General Fund	(1,836,247)	1,002,076	(991,197)	845,050	
Sewer Fund	218,522	75,174	1,173,983	955,461	
Debt Service Fund	(4,513,140)	(82,296)	(303,036)	4,210,104	
Capital Improvement Program Fund	117	376,475	258,675	258,558	
Lottery Fund	330,198	41,965	359,668	29,470	
Economic Development Fund	(15,794,940)	15,963,483	15,159,831	30,954,771	
Off Street Parking Fund	4,991	(1,590)	1,451	(3,540)	
Redevelopment Fund	(494,341)	33,781	5,424,301	5,918,642	
Police Academy	8,284	(7,401)	33,158	24,874	
Net Activity	<u>\$ (22,076,556)</u>	<u>\$ 17,401,668</u>	<u>\$ 21,116,833</u>	<u>\$ 43,193,389</u>	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ending May 31, 2018
67% of the Fiscal Year 2018

<u>Preliminary</u>	<u>General Fund</u>				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<u>REVENUES</u>					
Property Taxes	\$ 6,593,220	\$ 585,178	\$ 4,006,491	\$ (2,586,729)	61%
Sales and use taxes	5,028,839	467,487	2,353,269	(2,675,570)	47%
Payments in Lieu of taxes	275,000	253,054	253,054	(21,946)	92%
State revenue	1,720,423	118,197	1,140,131	(580,292)	66%
Occupation and franchise taxes	1,070,492	77,306	629,957	(440,535)	59%
Hotel Occupation Tax	997,500	82,471	589,752	(407,748)	59%
Licenses and permits	537,536	39,278	469,139	(68,397)	87%
Interest income	20,568	5,056	32,081	11,513	156%
Recreation fees	153,455	23,235	100,168	(53,287)	65%
Special Services	23,889	1,044	12,735	(11,154)	53%
Grant Income	256,759	-	97,682	(159,077)	38%
Other	236,436	13,447	108,539	(127,897)	46%
Total Revenues	<u>16,914,117</u>	<u>1,665,751</u>	<u>9,792,997</u>	<u>(7,121,120)</u>	<u>58%</u>
<u>EXPENDITURES</u>					
Current:					
Administrative Services	879,230	53,301	501,605	(377,625)	57%
Mayor and Council	234,444	14,389	126,801	(107,643)	54%
Boards & Commissions	10,133	1,036	5,793	(4,340)	57%
Public Buildings & Grounds	543,114	32,328	226,859	(316,255)	42%
Administration	785,352	(109)	430,515	(354,837)	55%
Police and Animal Control	4,801,966	339,797	2,975,667	(1,826,299)	62%
Fire	2,131,593	152,842	1,227,534	(904,059)	58%
Community Development	627,525	49,194	381,376	(246,149)	61%
Public Works	3,678,248	292,051	2,064,871	(1,613,377)	56%
Recreation	831,878	59,588	407,447	(424,431)	49%
Library	834,933	58,707	489,351	(345,582)	59%
Information Technology	244,423	6,158	171,442	(72,981)	70%
Human Resources	977,744	46,821	429,512	(548,232)	44%
Public Transportation	98,664	8,744	51,953	(46,711)	53%
Capital outlay	954,742	(451,171)	202,019	(752,723)	21%
Total Expenditures	<u>17,633,989</u>	<u>663,675</u>	<u>9,692,745</u>	<u>(7,941,244)</u>	<u>55%</u>
<u>REVENUES NET OF EXPENDITURES</u>					
	<u>(719,872)</u>	<u>1,002,076</u>	<u>100,253</u>	<u>820,125</u>	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in (Lottery)	93,625	-	53,131	(40,494)	57%
Operating transfers out (EDF, OSP, CIP)	(1,210,000)	-	(1,144,580)	65,420	95%
Bond/registered warrant proceeds	-	-	-	-	0%
Total other Financing Sources (Uses)	<u>(1,116,375)</u>	<u>-</u>	<u>(1,091,449)</u>	<u>24,926</u>	<u>98%</u>
<u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</u>					
	<u>\$ (1,836,247)</u>	<u>\$ 1,002,076</u>	<u>\$ (991,197)</u>	<u>\$ 845,050</u>	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
For the eight months ending May 31, 2018
67% of the Fiscal Year 2018

<u>Preliminary</u>	Sewer Fund				
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>(Under) Budget</u>	<u>% of Budget Used</u>
REVENUES					
User fees	\$ 4,023,015	\$ 324,464	2,362,764	\$ (1,660,251)	59%
Service charge and hook-up fees	206,806	13,111	114,395	(92,411)	55%
Grant Income	10,000	-	-	(10,000)	0%
Miscellaneous (MUD old SID refunds)	457	18	6,287	5,830	
Total Revenues	<u>4,240,278</u>	<u>337,593</u>	<u>2,483,446</u>	<u>(1,756,832)</u>	<u>59%</u>
EXPENDITURES					
General & Administrative	172,093	12,760	104,795	(67,298)	61%
Maintenance	3,355,372	236,751	1,143,328	(2,212,044)	34%
Storm Water Grant	56,002	10,000	23,895	(32,107)	43%
Capital Outlay	61,480	3,076	43,417	(18,063)	71%
Total Expenditures	<u>3,644,947</u>	<u>262,587</u>	<u>1,315,435</u>	<u>(2,329,512)</u>	<u>36%</u>
OPERATING INCOME (LOSS)	<u>595,331</u>	<u>75,006</u>	<u>1,168,011</u>	<u>572,680</u>	
NON-OPERATING REVENUE (EXPENSE)					
Interest income	3,191	167	2,828	(363)	89%
	<u>3,191</u>	<u>167</u>	<u>2,828</u>	<u>(363)</u>	<u>89%</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>598,522</u>	<u>75,174</u>	<u>1,170,840</u>	<u>572,318</u>	
OTHER FINANCING SOURCES (USES)					
Operating transfers in (Lottery Events)	-	-	3,143	3,143	0%
Operating transfers out (CIP)	(380,000)	-	-	380,000	0%
Total other Financing Sources (Uses)	<u>(380,000)</u>	<u>-</u>	<u>3,143</u>	<u>383,143</u>	<u>-1%</u>
NET INCOME (LOSS)	<u>\$ 218,522</u>	<u>\$ 75,174</u>	<u>\$ 1,173,983</u>	<u>\$ 955,461</u>	

Note: City of Omaha billing (Maintenance Expense) in arrears for February, March, April, and May estimated at \$766,722. Adjusted (Under) Over Budget \$188,739. October includes Big Papio Creek Siphon maintenance expense of \$74,549.

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ending May 31, 2018
67% of the Fiscal Year 2018

<u>Preliminary</u>	<u>Debt Service Fund</u>				<u>% of budget Used</u>
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>	
<u>REVENUES</u>					
Property Taxes	\$ 2,110,551	\$ 185,547	1,266,142	\$ (844,409)	60%
Sales and use taxes	2,514,420	233,743	1,176,635	(1,337,785)	47%
Payments in Lieu of taxes	15,000	86,409	86,409	71,409	576%
Interest income	10,117	2,711	23,788	13,671	235%
Other (Special Assessments; Fire Reimbursmt)	846,843	43,487	414,672	(432,171)	49%
Total Revenues	5,496,931	551,896	2,967,646	(2,529,285)	54%
<u>EXPENDITURES</u>					
Current					
Administration	90,000	3,902	19,212	(70,788)	21%
Fire Contract Bond	300,056	24,107	192,856	(107,200)	64%
Debt service					
Principal	3,123,200	-	1,830,000	(1,293,200)	59%
Interest	968,215	-	308,996	(659,219)	32%
Total Expenditures	4,481,471	28,009	2,351,064	(2,130,407)	52%
<u>REVENUES NET OF EXPENDITURES</u>	1,015,460	523,888	616,581	(398,879)	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in (Lottery Bond)	-	-	-	-	0%
Operating transfers out (CIP)	(5,528,600)	(606,184)	(919,618)	4,608,982	17%
Bond/registered warrant proceeds	-	-	-	-	0%
Total other Financing Sources (Uses)	(5,528,600)	(606,184)	(919,618)	4,608,982	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ (4,513,140)	\$ (82,296)	\$ (303,036)	\$ 4,210,104	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ending May 31, 2018
67% of the Fiscal Year 2018

<u>Preliminary</u>	<u>Capital Fund</u>				<u>% of budget</u>
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>	<u>Used</u>
REVENUES					
Interest income	\$ 117	\$ -	\$ -	\$ (117)	0%
Grant Income	-	-	-	-	0%
Interagency	-	-	-	-	0%
Total Revenues	<u>117</u>	<u>-</u>	<u>-</u>	<u>(117)</u>	<u>0%</u>
EXPENDITURES					
Current:					
Capital outlay	<u>28,044,751</u>	<u>418,691</u>	<u>3,497,647</u>	<u>(24,547,104)</u>	<u>12%</u>
Total Expenditures	<u>28,044,751</u>	<u>418,691</u>	<u>3,497,647</u>	<u>(24,547,104)</u>	<u>12%</u>
REVENUES NET OF EXPENDITURES	<u>(28,044,634)</u>	<u>(418,691)</u>	<u>(3,497,647)</u>	<u>24,546,987</u>	
OTHER FINANCING SOURCES (USES)					
Operating transfers in	28,044,751	795,166	3,756,321	(24,288,430)	13%
Operating transfers out	-	-	-	-	0%
Bond/registered warrant proceeds	-	-	-	-	0%
Total other Financing Sources (Uses)	<u>28,044,751</u>	<u>795,166</u>	<u>3,756,321</u>	<u>(24,288,430)</u>	<u>13%</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
	\$ 117	\$ 376,475	\$ 258,675	\$ 258,558	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ending May 31, 2018
67% of the Fiscal Year 2018

<u>Preliminary</u>	<u>Lottery Fund</u>				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
REVENUES					
Lottery Rev/Community Betterment	\$ 1,000,000	\$ 69,225	\$ 549,984	\$ (450,016)	55%
Lottery Tax Form 51	360,000	27,690	219,896	(140,104)	61%
Event Revenue	25,700	-	129	(25,571)	1%
Interest income	9,761	2,261	16,346	6,585	167%
Miscellaneous / Other	-	-	-	-	0%
Total Revenues	<u>1,395,461</u>	<u>99,176</u>	<u>786,354</u>	<u>(609,107)</u>	<u>56%</u>
EXPENDITURES					
Current:					
Professional Services	200,493	578	67,817	(132,676)	34%
Salute to Summer	30,498	15,579	22,375	(8,123)	73%
Community Events	9,349	206	10,057	708	108%
Events - Marketing	27,228	8,131	20,288	(6,940)	75%
Recreation Events	9,683	850	2,400	(7,283)	25%
Concert & Movie Nights	10,506	4,000	4,000	(6,506)	38%
Travel & Training	45,237	-	-	(45,237)	0%
State Taxes	360,000	27,690	219,896	(140,104)	61%
Other	-	-	-	-	0%
Capital outlay	-	-	-	-	0%
Total Expenditures	<u>692,994</u>	<u>57,035</u>	<u>346,832</u>	<u>(346,162)</u>	<u>50%</u>
REVENUES NET OF EXPENDITURES	<u>702,467</u>	<u>42,141</u>	<u>439,522</u>	<u>(262,945)</u>	
OTHER FINANCING SOURCES (USES)					
Operating transfers in	-	-	-	-	
Operating transfers out	(372,269)	(176)	(79,854)	292,415	21%
Bond/registered warrant proceeds	-	-	-	-	
Total other Financing Sources (Uses)	<u>(372,269)</u>	<u>(176)</u>	<u>(79,854)</u>	<u>292,415</u>	<u>21%</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
	\$ <u>330,198</u>	\$ <u>41,965</u>	\$ <u>359,668</u>	\$ <u>29,470</u>	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ending May 31, 2018
67% of the Fiscal Year 2018

<u>Preliminary</u>	<u>Economic Development</u>				<u>% of budget Used</u>
	<u>Budget (12 month)</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>	
REVENUES					
JQH Payment	-	15,963,483	16,556,770	16,556,770	
Interest income	30,060	-	-	(30,060)	
Total Revenues	<u>30,060</u>	<u>15,963,483</u>	<u>16,556,770</u>	<u>16,526,710</u>	
EXPENDITURES					
Current:					
Community Development	-	-	-	-	0%
Professional Services	5,000	-	500	(4,500)	10%
Debt service: (Warrants)					0%
Principal	16,420,000	-	780,000	(15,640,000)	5%
Interest	-	-	1,216,439	1,216,439	0%
Total Expenditures	<u>16,425,000</u>	<u>-</u>	<u>1,996,939</u>	<u>(14,428,061)</u>	<u>12%</u>
REVENUES NET OF EXPENDITURES	<u>(16,394,940)</u>	<u>15,963,483</u>	<u>14,559,831</u>	<u>30,954,771</u>	
OTHER FINANCING SOURCES (USES)					
Operating transfers in	600,000	-	600,000	-	100%
Operating transfers out	-	-	-	-	0%
Bond/registered warrant proceeds	-	-	-	-	0%
Total other Financing Sources (Uses)	<u>600,000</u>	<u>-</u>	<u>600,000</u>	<u>-</u>	<u>100%</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
	\$ <u>(15,794,940)</u>	\$ <u>15,963,483</u>	\$ <u>15,159,831</u>	\$ <u>30,954,771</u>	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ending May 31, 2018
67% of the Fiscal Year 2018

<u>Preliminary</u>	<u>Off Street Parking</u>				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<u>REVENUES</u>					
Interest income	514	-	-	(514)	0%
Total Revenues	514	-	-	(514)	0%
<u>EXPENDITURES</u>					
Current:					
General & Administrative	20,518	1,431	7,462	(13,056)	36%
Professional Services		-	-		0%
Maintenance	19,890	158	7,371	(12,519)	37%
Debt service: (Warrants)					
Principal	470,000	-	470,000	-	100%
Interest	75,115	-	39,908	(35,208)	53%
Total Expenditures	585,523	1,590	524,741	(60,782)	90%
<u>REVENUES NET OF EXPENDITURES</u>	<u>(585,009)</u>	<u>(1,590)</u>	<u>(524,741)</u>	<u>60,268</u>	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	590,000	-	526,191	(63,809)	89%
Operating transfers out					0%
Bond/registered warrant proceeds		-	-	-	0%
Total other Financing Sources (Uses)	590,000	-	526,191	(63,809)	89%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
	\$ 4,991	\$ (1,590)	\$ 1,451	\$ (3,540)	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ending May 31, 2018
67% of the Fiscal Year 2018

<u>Preliminary</u>	<u>Redevelopment Fund</u>				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<u>REVENUES</u>					
Sales and use taxes	2,514,420	233,743	1,176,635	(1,337,785)	47%
Interest income	17,064	4,830	24,814	7,750	145%
Total Revenues	<u>2,531,484</u>	<u>238,573</u>	<u>1,201,448</u>	<u>(1,330,036)</u>	<u>47%</u>
<u>EXPENDITURES</u>					
Current:					
Community Development	-	-	-	-	0%
Professional Services	55,000	(2,580)	265,304	210,304	
Financial / Legal Fees	51,000	18,565	193,743	142,743	
Debt service: (Warrants)					
Principal	395,000	-	11,215,000	10,820,000	
Interest	524,825	-	72,648	(452,177)	14%
Total Expenditures	<u>1,025,825</u>	<u>15,985</u>	<u>11,746,695</u>	<u>10,720,870</u>	<u>1145%</u>
<u>REVENUES NET OF EXPENDITURES</u>	<u>1,505,659</u>	<u>222,588</u>	<u>(10,545,247)</u>	<u>(12,050,906)</u>	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	-	-	-	-	0%
Operating transfers out	(21,857,507)	(188,807)	(2,794,735)	19,062,772	13%
Bond/registered warrant proceeds	19,857,507	-	18,764,283	(1,093,224)	94%
Total other Financing Sources (Uses)	<u>(2,000,000)</u>	<u>(188,807)</u>	<u>15,969,548</u>	<u>17,969,548</u>	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
	\$ <u>(494,341)</u>	\$ <u>33,781</u>	\$ <u>5,424,301</u>	\$ <u>5,918,642</u>	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ending May 31, 2018
67% of the Fiscal Year 2018

<u>Preliminary</u>	<u>Police Academy Fund</u>				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<u>REVENUES</u>					
Other Income	80,000	-	80,000	-	100%
Interest income	12	-	-	(12)	0%
Total Revenues	<u>80,012</u>	<u>-</u>	<u>80,000</u>	<u>(12)</u>	<u>100%</u>
<u>EXPENDITURES</u>					
Current:					
Personnel Services	72,228	5,764	39,767	(32,461)	55%
Commodities	3,500	-	1,001	(2,499)	29%
Contract Services	11,000	276	3,499	(7,501)	32%
Other Charges	5,000	1,360	2,575	(2,425)	51%
Total Expenditures	<u>91,728</u>	<u>7,401</u>	<u>46,842</u>	<u>(44,886)</u>	<u>51%</u>
<u>REVENUES NET OF EXPENDITURES</u>	<u>(11,716)</u>	<u>(7,401)</u>	<u>33,158</u>	<u>44,874</u>	
OTHER FINANCING SOURCES (USES)					
Operating transfers in	20,000			(20,000)	0%
Operating transfers out	-	-	-	-	0%
Total other Financing Sources (Uses)	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>(20,000)</u>	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ <u>8,284</u>	\$ <u>(7,401)</u>	\$ <u>33,158</u>	\$ <u>24,874</u>	