

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<u>REVENUES</u>					
General Fund	\$ 15,800,755	\$ 1,060,008	\$ 15,045,898	\$ (754,857)	95%
Sewer Fund	4,160,873	482,603	3,748,131	(412,742)	90%
Debt Service Fund	5,041,969	282,582	4,400,052	(641,917)	87%
Lottery Fund	1,394,657	99,573	1,271,452	(123,205)	91%
Golf Fund	-	-	1,869	1,869	0%
Economic Development Fund	17,027,331	296,643	1,186,578	(15,840,753)	7%
Off Street Parking Fund	514	-	70	(444)	14%
Redevelopment Fund	2,198,762	197,966	1,904,345	(294,417)	87%
Total Revenues	45,624,861	2,419,375	27,558,395	(18,066,466)	60%
<u>EXPENDITURES</u>					
General Fund	15,759,564	1,163,213	14,755,559	(1,004,005)	94%
Sewer Fund	3,787,942	293,255	3,246,311	(541,631)	86%
Debt Service Fund	3,942,953	25,841	3,672,161	(270,792)	93%
Lottery Fund	709,076	43,379	582,373	(126,703)	82%
Golf Fund	-	-	6,199	6,199	0%
Economic Development Fund	2,005,741	-	1,996,241	(9,500)	100%
Off Street Parking Fund	595,619	3,206	580,896	(14,723)	98%
Redevelopment Fund	11,476,229	40,405	394,887	(11,081,342)	3%
Total Expenditures	38,277,124	1,569,299	25,234,627	(13,042,497)	66%
<u>REVENUES NET OF EXPENDITURES</u>					
General Fund	41,191	(103,205)	290,339	249,148	
Sewer Fund	372,931	189,348	501,820	128,889	
Debt Service Fund	1,099,016	256,741	727,891	(371,125)	
Lottery Fund	685,581	56,194	689,079	3,498	
Golf Fund	-	-	(4,330)	(4,330)	
Economic Development Fund	15,021,590	296,643	(809,663)	(15,831,253)	
Off Street Parking Fund	(595,105)	(3,206)	(580,826)	14,279	
Redevelopment Fund	(9,277,467)	157,561	1,509,458	10,786,925	
Revenues Net of Expenditures	7,347,737	850,076	2,323,768	(5,023,969)	
<u>Capital Improvement Program Fund</u>					
REVENUES	136,617	-	125	(136,492)	0%
EXPENDITURES	17,141,700	731,926	8,533,984	(8,607,716)	50%
REVENUES NET OF EXPENDITURES	(17,005,083)	(731,926)	(8,533,859)	8,471,224	
TRANSFERS IN & BOND PROCEEDS	17,005,200	501,085	7,996,550	(9,008,650)	47%
Net Activity	117	(230,841)	(537,309)	(537,426)	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

<u>Preliminary</u>		<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<u>TRANSFERS IN & BOND PROCEEDS</u>						
General Fund		90,675	-	60,000	(30,675)	66%
Sewer Fund						
Debt Service Fund		10,000,000	-	885,119	(9,114,881)	9%
Capital Improvement Program Fund		17,005,200	501,085	7,996,550	(9,008,650)	47%
Lottery Fund		170,843	-	223,135	52,292	131%
Golf Fund		-	-	-	-	-
Economic Development Fund		800,000	-	800,000	-	100%
Off Street Parking Fund		590,000	3,120	445,477	(144,523)	76%
Redevelopment Fund		<u>13,100,170</u>	-	-	<u>(13,100,170)</u>	<u>0%</u>
Transfers In		<u>41,756,888</u>	<u>504,205</u>	<u>10,410,281</u>	<u>(31,346,607)</u>	<u>25%</u>
<u>TRANSFERS OUT</u>						
General Fund		(1,456,500)	(42,457)	(1,336,735)	119,765	92%
Sewer Fund		-	-	(512)	(512)	-
Debt Service Fund		(7,661,200)	(120,812)	(1,505,724)	6,155,476	20%
Capital Improvement Program Fund		-	-	-	-	-
Lottery Fund		(720,675)	-	(493,337)	227,338	68%
Golf Fund		(170,843)	-	(223,135)	(52,292)	131%
Economic Development Fund		-	-	-	-	-
Off Street Parking Fund		-	-	-	-	-
Redevelopment Fund		<u>(8,647,500)</u>	<u>(340,936)</u>	<u>(6,850,838)</u>	<u>1,796,662</u>	<u>79%</u>
Transfers Out		<u>(18,656,718)</u>	<u>(504,205)</u>	<u>(10,410,281)</u>	<u>8,246,437</u>	<u>56%</u>
<u>NET TRANSFERS & BOND PROCEEDS</u>						
General Fund		(1,365,825)	(42,457)	(1,276,735)	89,090	93%
Sewer Fund		-	-	(512)	(512)	-
Debt Service Fund		2,338,800	(120,812)	(620,605)	(2,959,405)	-
Capital Improvement Program Fund		17,005,200	501,085	7,996,550	(9,008,650)	47%
Lottery Fund		(549,832)	-	(270,202)	279,630	49%
Golf Fund		(170,843)	-	(223,135)	(52,292)	131%
Economic Development Fund		800,000	-	800,000	-	100%
Off Street Parking Fund		590,000	3,120	445,477	(144,523)	76%
Redevelopment Fund		<u>4,452,670</u>	<u>(340,936)</u>	<u>(6,850,838)</u>	<u>(11,303,508)</u>	<u>-</u>
Bond Proceeds		<u>23,100,170</u>	<u>-</u>	<u>-</u>	<u>(23,100,170)</u>	<u>-</u>
<u>NET FUND ACTIVITY</u>						
General Fund		(1,324,634)	(145,662)	(986,396)	338,238	-
Sewer Fund		372,931	189,348	501,308	128,377	-
Debt Service Fund		3,437,816	135,929	107,286	(3,330,530)	-
Capital Improvement Program Fund		117	(230,841)	(537,309)	(537,426)	-
Lottery Fund		135,749	56,194	418,876	283,127	-
Golf Fund		(170,843)	-	(227,464)	(56,621)	-
Economic Development Fund		15,821,590	296,643	(9,663)	(15,831,253)	-
Off Street Parking Fund		(5,105)	(86)	(135,349)	(130,244)	-
Redevelopment Fund		<u>(4,824,797)</u>	<u>(183,375)</u>	<u>(5,341,380)</u>	<u>(516,583)</u>	<u>-</u>
Net Activity	\$	<u>13,442,824</u>	\$ <u>118,150</u>	\$ <u>(6,210,091)</u>	\$ <u>(19,652,915)</u>	<u>-</u>

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

Preliminary	General Fund					% of budget Used
	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget		
REVENUES						
Property Taxes	\$ 6,213,792	\$ 290,159	\$ 6,231,134	\$ 17,342		100%
Sales and use taxes	4,349,841	390,841	3,775,441	(574,400)		87%
Payments in Lieu of taxes	275,000	-	260,206	(14,794)		95%
State revenue	1,663,713	132,028	1,678,986	15,273		101%
Occupation and franchise taxes	1,049,200	10,335	983,386	(65,814)		94%
Hotel Occupation Tax	950,000	102,332	977,644	27,644		103%
Licenses and permits	537,536	98,176	453,444	(84,092)		84%
Interest income	26,594	293	22,579	(4,015)		85%
Recreation fees	159,730	9,420	181,916	22,186		114%
Special Services	23,175	2,162	22,754	(421)		98%
Grant Income	258,945	10,254	135,096	(123,849)		52%
Other	293,229	14,008	323,312	30,083		110%
Total Revenues	15,800,755	1,060,008	15,045,898	(754,857)		95%
EXPENDITURES						
Current:						
Administrative Services	599,146	33,835	553,112	(46,034)		92%
Mayor and Council	231,537	13,513	190,957	(40,580)		82%
Boards & Commissions	9,934	868	5,224	(4,710)		53%
Public Buildings & Grounds	528,515	45,190	393,625	(134,890)		74%
Administration	540,122	44,070	528,073	(12,049)		98%
Police and Animal Control	4,331,296	325,925	4,200,658	(130,638)		97%
Fire	1,918,317	150,229	1,988,138	69,821		104%
Community Development	613,192	36,545	583,502	(29,690)		95%
Public Works	3,529,463	275,029	3,201,029	(328,434)		91%
Recreation	775,013	47,549	690,238	(84,775)		89%
Library	802,913	70,181	736,931	(65,982)		92%
Information Technology	231,478	11,526	216,105	(15,373)		93%
Human Resources	828,425	36,477	628,933	(199,492)		76%
Public Transportation	96,014	7,091	72,556	(23,458)		76%
Capital outlay	724,199	65,185	766,478	42,279		106%
Total Expenditures	15,759,564	1,163,213	14,755,559	(1,004,005)		94%
REVENUES NET OF EXPENDITURES	41,191	(103,205)	290,339	249,148		
OTHER FINANCING SOURCES (USES)						
Operating transfers in (Lottery)	90,675	-	60,000	(30,675)		66%
Operating transfers out (EDF, OSP, CIP)	(1,456,500)	(42,457)	(1,336,735)	119,765		92%
Bond/registered warrant proceeds	-	-	-	-		0%
Total other Financing Sources (Uses)	(1,365,825)	(42,457)	(1,276,735)	89,090		93%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES						
	\$ (1,324,634)	\$ (145,662)	\$ (986,396)	\$ 338,238		

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Sewer Fund</u>					<u>% of Budget Used</u>
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>(Under) Budget</u>		
<u>REVENUES</u>						
User fees	\$ 4,033,536	\$ 381,275	\$ 3,499,649	\$ (533,887)		87%
Service charge and hook-up fees	101,282	87,993	224,105	122,823		221%
Grant Income	22,918	750	10,796	(12,122)		47%
Miscellaneous	450	12,142	12,025	11,575		2672%
Total Revenues	4,158,186	482,160	3,746,576	(411,611)		90%
<u>EXPENDITURES</u>						
General & Administrative	604,748	36,588	532,143	(72,605)		88%
Maintenance	3,044,914	252,039	2,648,036	(396,878)		87%
Storm Water Grant	58,500	1,581	18,646	(39,854)		32%
Capital Outlay	79,780	3,047	47,486	(32,294)		60%
Total Expenditures	3,787,942	293,255	3,246,311	(541,631)		86%
OPERATING INCOME (LOSS)	370,244	188,905	500,265	130,021		
NON-OPERATING REVENUE (EXPENSE)						
Interest income	2,687	443	1,556	(1,131)		58%
	2,687	443	1,556	(1,131)		58%
INCOME (LOSS) BEFORE OPERATING TRANSFERS						
	372,931	189,348	501,820	128,889		
OTHER FINANCING SOURCES (USES)						
Operating transfers out (CIP)	-	-	(512)	(512)		0%
NET INCOME (LOSS)	\$ 372,931	\$ 189,348	\$ 501,308	\$ 128,377		

Note: City of Omaha billing (Maintenance Expense) in arrears for August estimated at \$200,000. Adjusted (Under) Over Budget \$(71,623).

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Debt Service Fund</u>				<u>% of budget</u>
	<u>Budget</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	
<u>REVENUES</u>					
Property Taxes	\$ 1,989,954	\$ 83,568	\$ 1,971,230	\$ (18,724)	99%
Sales and use taxes	2,174,920	195,420	1,887,721	(287,199)	87%
Payments in Lieu of taxes	15,000	-	88,851	73,851	592%
Interest income	11,087	3,594	13,910	2,823	125%
Other (Special Assessments; Fire Reimbursmt)	851,008	-	438,340	(412,668)	52%
Total Revenues	5,041,969	282,582	4,400,052	(641,917)	87%
<u>EXPENDITURES</u>					
Current:					
Administration	90,000	836	25,229	(64,771)	28%
Fire Contract Bond	300,056	25,005	300,060	4	100%
Debt service					
Principal	2,780,000	-	2,780,000	-	100%
Interest	772,897	-	566,872	(206,025)	73%
Total Expenditures	3,942,953	25,841	3,672,161	(270,792)	93%
REVENUES NET OF EXPENDITURES	1,099,016	256,741	727,891	(371,123)	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in (Lottery Bond)	-	-	885,119	885,119	0%
Operating transfers out (CIP)	(7,661,200)	(120,812)	(1,505,724)	6,155,476	20%
Bond/registered warrant proceeds	10,000,000	-	-	(10,000,000)	0%
Total other Financing Sources (Uses)	2,338,800	(120,812)	(620,605)	(2,959,405)	
<u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</u>					
	\$ 3,437,816	\$ 135,929	\$ 107,286	\$ (3,330,530)	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Capital Fund</u>					<u>% of budget</u>
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>	<u>Used</u>	
<u>REVENUES</u>						
Interest income	\$ 117	\$ -	\$ 125	\$ 8		107%
Grant Income						0%
Interagency	<u>136,500</u>	<u>-</u>	<u>-</u>	<u>(136,500)</u>		0%
Total Revenues	<u>136,617</u>	<u>-</u>	<u>125</u>	<u>(136,492)</u>		0%
<u>EXPENDITURES</u>						
Current:						
Capital outlay	<u>17,141,700</u>	<u>731,926</u>	<u>8,533,984</u>	<u>(8,607,716)</u>		50%
Total Expenditures	<u>17,141,700</u>	<u>731,926</u>	<u>8,533,984</u>	<u>(8,607,716)</u>		50%
<u>REVENUES NET OF EXPENDITURES</u>	<u>(17,005,083)</u>	<u>(731,926)</u>	<u>(8,533,859)</u>	<u>8,471,224</u>		
<u>OTHER FINANCING SOURCES (USES)</u>						
Operating transfers in	17,005,200	501,085	7,996,550	(9,008,650)		47%
Operating transfers out	-	-	-	-		0%
Bond/registered warrant proceeds	-	-	-	-		0%
Total other Financing Sources (Uses)	<u>17,005,200</u>	<u>501,085</u>	<u>7,996,550</u>	<u>(9,008,650)</u>		47%
<u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</u>						
	\$ <u>117</u>	\$ <u>(230,841)</u>	\$ <u>(537,309)</u>	\$ <u>(537,426)</u>		

Note: Operating transfers in and expenditures include land purchase of \$4,265,102.

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Lottery Fund</u>					<u>% of budget Used</u>
	<u>Budget (12 month)</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>		
REVENUES						
Lottery Rev/Community Betterment	\$ 1,000,000	\$ 67,947	\$ 880,226	\$ (119,774)		88%
Lottery Tax Form 51	360,000	26,552	351,358	(8,642)		98%
Event Revenue	25,700	518	32,738	7,038		127%
Interest income	8,957	4,556	7,130	(1,827)		80%
Miscellaneous / Other	-	-	-	-		0%
Total Revenues	1,394,657	99,573	1,271,452	(123,205)		91%
EXPENDITURES						
Current:						
Professional Services	246,466	15,304	156,577	(89,889)		64%
Salute to Summer	29,900	189	20,444	(9,456)		68%
Community Events	9,090	251	9,223	133		101%
Events - Marketing	26,600	839	26,387	(213)		99%
Recreation Events	9,400	245	5,326	(4,074)		57%
Concert & Movie Nights	10,200	-	7,243	(2,957)		71%
Travel & Training	13,420	-	5,814	(7,606)		43%
State Taxes	360,000	26,552	351,358	(8,642)		98%
Other	-	-	-	-		0%
Capital outlay	4,000	-	-	(4,000)		0%
Total Expenditures	709,076	43,379	582,373	(126,703)		82%
REVENUES NET OF EXPENDITURES	685,581	56,194	689,079	3,498		
OTHER FINANCING SOURCES (USES)						
Operating transfers in	170,843	-	223,135	52,292		131%
Operating transfers out	(720,675)	-	(493,337)	227,338		68%
Bond/registered warrant proceeds	-	-	-	-		
Total other Financing Sources (Uses)	(549,832)	-	(270,202)	279,630		49%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES						
	\$ 135,749	\$ 56,194	\$ 418,876	\$ 283,127		

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Golf Course Fund</u>					<u>% of Budget Used</u>
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>(Under) Budget</u>		
<u>REVENUES</u>						
Greens Fees	\$ -	\$ -	\$ 759	\$ 759		0%
Carts		-	250	250		0%
Concessions		-	607	607		0%
Total Golf Proceeds	---	-	1,616	1,616		0%
Pro-Shop Merchandise		-	25	25		0%
Fee Income		-	76	76		0%
Miscellaneous		-	-	-		0%
Total Other Revenue	---	-	101	101		0%
Total Revenue	---	-	1,717	1,717		0%
<u>EXPENDITURES</u>						
General & Administrative		-	5,227	5,227		0%
Cost of merchandise sold		-	-	-		0%
Maintenance		-	972	972		0%
Capital Outlay		-	-	-		0%
Total Expenditures	---	-	6,199	6,199		0%
OPERATING INCOME (LOSS)	---	-	(4,482)	(4,482)		
NON-OPERATING REVENUE (EXPENSE)						
Interest income		-	152	152		0%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	---	-	(4,330)	(4,330)		
OTHER FINANCING SOURCES (USES)						
Operating transfers in (Lottery)						0%
Operating transfers out (Lottery)		(170,843)	(223,135)	(52,292)		131%
NET INCOME (LOSS)	\$ (170,843)	\$ -	\$ (227,464)	\$ (56,621)		

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Economic Development</u>				
	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
REVENUES					
JQH Payment	16,997,264	296,643	1,186,573	(15,810,691)	7%
Interest income	30,067	-	5	(30,062)	0%
Total Revenues	17,027,331	296,643	1,186,578	(15,840,753)	7%
EXPENDITURES					
Current:					
Community Development	-	-	-	-	0%
Professional Services	10,000	-	500	(9,500)	5%
Debt service: (Warrants)					0%
Principal	730,000	-	730,000	-	100%
Interest	1,265,741	-	1,265,741	-	100%
Total Expenditures	2,005,741	-	1,996,241	(9,500)	100%
REVENUES NET OF EXPENDITURES	15,021,590	296,643	(809,663)	(15,831,253)	
OTHER FINANCING SOURCES (USES)					
Operating transfers in	800,000	-	800,000	-	100%
Operating transfers out	-	-	-	-	0%
Bond/registered warrant proceeds	-	-	-	-	0%
Total other Financing Sources (Uses)	800,000	-	800,000	-	100%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
	\$ 15,821,590	\$ 296,643	\$ (9,663)	\$ (15,831,253)	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

	<u>Preliminary</u>	<u>Off Street Parking</u>				
		<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<u>REVENUES</u>						
Interest income	514	-	70	(444)	14%	
Total Revenues	514	-	70	(444)	14%	
<u>EXPENDITURES</u>						
Current:						
General & Administrative	20,116	2,290	16,632	(3,484)	83%	
Professional Services		-	-	-	0%	
Maintenance	19,500	916	8,262	(11,238)	42%	
Debt service: (Warrants)						
Principal	475,000	-	475,000	-	100%	
Interest	81,003	-	81,003	(1)	100%	
Total Expenditures	595,619	3,206	580,896	(14,723)	98%	
REVENUES NET OF EXPENDITURES	(595,105)	(3,206)	(580,826)	14,279		
<u>OTHER FINANCING SOURCES (USES)</u>						
Operating transfers in	590,000	3,120	445,477	(144,523)	76%	
Operating transfers out				-	0%	
Bond/registered warrant proceeds				-	0%	
Total other Financing Sources (Uses)	590,000	3,120	445,477	(144,523)	76%	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES						
	\$ (5,105)	\$ (86)	\$ (135,349)	\$ (130,244)		

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Redevelopment Fund</u>				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
REVENUES					
Sales and use taxes	2,174,920	195,420	1,887,720	(287,200)	87%
Interest income	23,842	2,546	16,625	(7,217)	70%
Total Revenues	2,198,762	197,966	1,904,345	(294,417)	87%
EXPENDITURES					
Current:					
Community Development					0%
Professional Services	102,000	30,154	119,997	17,997	118%
Financial / Legal Fees	50,000	10,251	160,560	110,560	321%
Debt service: (Warrants)					
Principal	11,210,000	-	-	(11,210,000)	0%
Interest	114,229	-	114,330	101	100%
Total Expenditures	11,476,229	40,405	394,887	(11,081,342)	3%
REVENUES NET OF EXPENDITURES	(9,277,467)	157,561	1,509,458	10,786,925	
OTHER FINANCING SOURCES (USES)					
Operating transfers in					0%
Operating transfers out	(8,647,500)	(340,936)	(6,850,839)	1,796,661	79%
Bond/registered warrant proceeds	13,100,170	-	-	(13,100,170)	0%
Total other Financing Sources (Uses)	4,452,670	(340,936)	(6,850,839)	(11,303,509)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
	\$ (4,824,797)	\$ (183,375)	\$ (5,341,381)	\$ (516,584)	

Note: Operating transfers out include land purchase of \$4,265,102.