

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

Preliminary

	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
REVENUES					
General Fund	\$ 15,800,755	\$ 1,060,008	\$ 15,045,898	\$ (754,857)	95%
Sewer Fund	4,160,873	482,603	3,748,131	(412,742)	90%
Debt Service Fund	5,041,969	282,582	4,400,052	(641,917)	87%
Lottery Fund	1,394,657	99,573	1,271,452	(123,205)	91%
Golf Fund	-	-	1,869	1,869	0%
Economic Development Fund	17,027,331	296,643	1,186,578	(15,840,753)	7%
Off Street Parking Fund	514	-	70	(444)	14%
Redevelopment Fund	2,198,762	197,966	1,904,345	(294,417)	87%
Total Revenues	45,624,861	2,419,375	27,558,395	(18,066,466)	60%
EXPENDITURES					
General Fund	15,759,564	1,163,213	14,755,559	(1,004,005)	94%
Sewer Fund	3,787,942	293,255	3,246,311	(541,631)	86%
Debt Service Fund	3,942,953	25,841	3,672,161	(270,792)	93%
Lottery Fund	709,076	43,379	582,373	(126,703)	82%
Golf Fund	-	-	6,199	6,199	0%
Economic Development Fund	2,005,741	-	1,996,241	(9,500)	100%
Off Street Parking Fund	595,619	3,206	580,896	(14,723)	98%
Redevelopment Fund	11,476,229	40,405	394,887	(11,081,342)	3%
Total Expenditures	38,277,124	1,569,299	25,234,627	(13,042,497)	66%
REVENUES NET OF EXPENDITURES					
General Fund	41,191	(103,205)	290,339	249,148	
Sewer Fund	372,931	189,348	501,820	128,889	
Debt Service Fund	1,099,016	256,741	727,891	(371,125)	
Lottery Fund	685,581	56,194	689,079	3,498	
Golf Fund	-	-	(4,330)	(4,330)	
Economic Development Fund	15,021,590	296,643	(809,663)	(15,831,253)	
Off Street Parking Fund	(595,105)	(3,206)	(580,826)	14,279	
Redevelopment Fund	(9,277,467)	157,561	1,509,458	10,786,925	
Revenues Net of Expenditures	7,347,737	850,076	2,323,768	(5,023,969)	
Capital Improvement Program Fund					
REVENUES	136,617	-	125	(136,492)	0%
EXPENDITURES	17,141,700	731,926	8,533,984	(8,607,716)	50%
REVENUES NET OF EXPENDITURES	(17,005,083)	(731,926)	(8,533,859)	8,471,224	
TRANSFERS IN & BOND PROCEEDS	17,005,200	501,085	7,996,550	(9,008,650)	47%
Net Activity	117	(230,841)	(537,309)	(537,426)	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

Preliminary

	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<u>TRANSFERS IN & BOND PROCEEDS</u>					
General Fund	90,675	-	60,000	(30,675)	66%
Sewer Fund	-	-	-	-	-
Debt Service Fund	10,000,000	-	885,119	(9,114,881)	9%
Capital Improvement Program Fund	17,005,200	501,085	7,996,550	(9,008,650)	47%
Lottery Fund	170,843	-	223,135	52,292	131%
Golf Fund	-	-	-	-	-
Economic Development Fund	800,000	-	800,000	-	100%
Off Street Parking Fund	590,000	3,120	445,477	(144,523)	76%
Redevelopment Fund	13,100,170	-	-	(13,100,170)	0%
Transfers In	<u>41,756,888</u>	<u>504,205</u>	<u>10,410,281</u>	<u>(31,346,607)</u>	<u>25%</u>
<u>TRANSFERS OUT</u>					
General Fund	(1,456,500)	(42,457)	(1,336,735)	119,765	92%
Sewer Fund	-	-	(512)	(512)	-
Debt Service Fund	(7,661,200)	(120,812)	(1,505,724)	6,155,476	20%
Capital Improvement Program Fund	-	-	-	-	-
Lottery Fund	(720,675)	-	(493,337)	227,338	68%
Golf Fund	(170,843)	-	(223,135)	(52,292)	131%
Economic Development Fund	-	-	-	-	-
Off Street Parking Fund	-	-	-	-	-
Redevelopment Fund	(8,647,500)	(340,936)	(6,850,838)	1,796,662	79%
Transfers Out	<u>(18,656,718)</u>	<u>(504,205)</u>	<u>(10,410,281)</u>	<u>8,246,437</u>	<u>56%</u>
<u>NET TRANSFERS & BOND PROCEEDS</u>					
General Fund	(1,365,825)	(42,457)	(1,276,735)	89,090	93%
Sewer Fund	-	-	(512)	(512)	-
Debt Service Fund	2,338,800	(120,812)	(620,605)	(2,959,405)	-
Capital Improvement Program Fund	17,005,200	501,085	7,996,550	(9,008,650)	47%
Lottery Fund	(549,832)	-	(270,202)	279,630	49%
Golf Fund	(170,843)	-	(223,135)	(52,292)	131%
Economic Development Fund	800,000	-	800,000	-	100%
Off Street Parking Fund	590,000	3,120	445,477	(144,523)	76%
Redevelopment Fund	4,452,670	(340,936)	(6,850,838)	(11,303,508)	-
Bond Proceeds	<u>23,100,170</u>	<u>-</u>	<u>-</u>	<u>(23,100,170)</u>	<u>-</u>
<u>NET FUND ACTIVITY</u>					
General Fund	(1,324,634)	(145,662)	(986,396)	338,238	-
Sewer Fund	372,931	189,348	501,308	128,377	-
Debt Service Fund	3,437,816	135,929	107,286	(3,330,530)	-
Capital Improvement Program Fund	117	(230,841)	(537,309)	(537,426)	-
Lottery Fund	135,749	56,194	418,876	283,127	-
Golf Fund	(170,843)	-	(227,464)	(56,621)	-
Economic Development Fund	15,821,590	296,643	(9,663)	(15,831,253)	-
Off Street Parking Fund	(5,105)	(86)	(135,349)	(130,244)	-
Redevelopment Fund	(4,824,797)	(183,375)	(5,341,380)	(516,583)	-
Net Activity	<u>\$ 13,442,824</u>	<u>\$ 118,150</u>	<u>\$ (6,210,091)</u>	<u>\$ (19,652,915)</u>	<u>-</u>

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

<u>Preliminary</u>	<u>General Fund</u>				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<u>REVENUES</u>					
Property Taxes	\$ 6,213,792	\$ 290,159	\$ 6,231,134	\$ 17,342	100%
Sales and use taxes	4,349,841	390,841	3,775,441	(574,400)	87%
Payments in Lieu of taxes	275,000	-	260,206	(14,794)	95%
State revenue	1,663,713	132,028	1,678,986	15,273	101%
Occupation and franchise taxes	1,049,200	10,335	983,386	(65,814)	94%
Hotel Occupation Tax	950,000	102,332	977,644	27,644	103%
Licenses and permits	537,536	98,176	453,444	(84,092)	84%
Interest income	26,594	293	22,579	(4,015)	85%
Recreation fees	159,730	9,420	181,916	22,186	114%
Special Services	23,175	2,162	22,754	(421)	98%
Grant Income	258,945	10,254	135,096	(123,849)	52%
Other	293,229	14,008	323,312	30,083	110%
Total Revenues	15,800,755	1,060,008	15,045,898	(754,857)	95%
<u>EXPENDITURES</u>					
Current:					
Administrative Services	599,146	33,835	553,112	(46,034)	92%
Mayor and Council	231,537	13,513	190,957	(40,580)	82%
Boards & Commissions	9,934	868	5,224	(4,710)	53%
Public Buildings & Grounds	528,515	45,190	393,625	(134,890)	74%
Administration	540,122	44,070	528,073	(12,049)	98%
Police and Animal Control	4,331,296	325,925	4,200,658	(130,638)	97%
Fire	1,918,317	150,229	1,988,138	69,821	104%
Community Development	613,192	36,545	583,502	(29,690)	95%
Public Works	3,529,463	275,029	3,201,029	(328,434)	91%
Recreation	775,013	47,549	690,238	(84,775)	89%
Library	802,913	70,181	736,931	(65,982)	92%
Information Technology	231,478	11,526	216,105	(15,373)	93%
Human Resources	828,425	36,477	628,933	(199,492)	76%
Public Transportation	96,014	7,091	72,556	(23,458)	76%
Capital outlay	724,199	65,185	766,478	42,279	106%
Total Expenditures	15,759,564	1,163,213	14,755,559	(1,004,005)	94%
REVENUES NET OF EXPENDITURES	41,191	(103,205)	290,339	249,148	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in (Lottery)	90,675	-	60,000	(30,675)	66%
Operating transfers out (EDF, OSP, CIP)	(1,456,500)	(42,457)	(1,336,735)	119,765	92%
Bond/registered warrant proceeds	-	-	-	-	0%
Total other Financing Sources (Uses)	(1,365,825)	(42,457)	(1,276,735)	89,090	93%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
	\$ (1,324,634)	\$ (145,662)	\$ (986,396)	\$ 338,238	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Sewer Fund</u>				
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>(Under) Budget</u>	<u>% of Budget Used</u>
<u>REVENUES</u>					
User fees	\$ 4,033,536	\$ 381,275	3,499,649	\$ (533,887)	87%
Service charge and hook-up fees	101,282	87,993	224,105	122,823	221%
Grant Income	22,918	750	10,796	(12,122)	47%
Miscellaneous	450	12,142	12,025	11,575	2672%
Total Revenues	4,158,186	482,160	3,746,576	(411,611)	90%
<u>EXPENDITURES</u>					
General & Administrative	604,748	36,588	532,143	(72,605)	88%
Maintenance	3,044,914	252,039	2,648,036	(396,878)	87%
Storm Water Grant	58,500	1,581	18,646	(39,854)	32%
Capital Outlay	79,780	3,047	47,486	(32,294)	60%
Total Expenditures	3,787,942	293,255	3,246,311	(541,631)	86%
OPERATING INCOME (LOSS)	370,244	188,905	500,265	130,021	
<u>NON-OPERATING REVENUE (EXPENSE)</u>					
Interest income	2,687	443	1,556	(1,131)	58%
	2,687	443	1,556	(1,131)	58%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	372,931	189,348	501,820	128,889	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers out (CIP)	-	-	(512)	(512)	0%
NET INCOME (LOSS)	\$ 372,931	\$ 189,348	\$ 501,308	\$ 128,377	

Note: City of Omaha billing (Maintenance Expense) in arrears for August estimated at \$200,000. Adjusted (Under) Over Budget \$(71,623).

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Debt Service Fund</u>				
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>	<u>% of budget Used</u>
<u>REVENUES</u>					
Property Taxes	\$ 1,989,954	\$ 83,568	1,971,230	\$ (18,724)	99%
Sales and use taxes	2,174,920	195,420	1,887,721	(287,199)	87%
Payments in Lieu of taxes	15,000	-	88,851	73,851	592%
Interest income	11,087	3,594	13,910	2,823	125%
Other (Special Assessments; Fire Reimbursmt)	851,008	-	438,340	(412,668)	52%
Total Revenues	5,041,969	282,582	4,400,052	(641,917)	87%
<u>EXPENDITURES</u>					
Current:					
Administration	90,000	836	25,229	(64,771)	28%
Fire Contract Bond	300,056	25,005	300,060	4	100%
Debt service					
Principal	2,780,000	-	2,780,000	-	100%
Interest	772,897	-	566,872	(206,025)	73%
Total Expenditures	3,942,953	25,841	3,672,161	(270,792)	93%
<u>REVENUES NET OF EXPENDITURES</u>	1,099,016	256,741	727,891	(371,125)	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in (Lottery Bond)	-	-	885,119	885,119	0%
Operating transfers out (CIP)	(7,661,200)	(120,812)	(1,505,724)	6,155,476	20%
Bond/registered warrant proceeds	10,000,000	-	-	(10,000,000)	0%
Total other Financing Sources (Uses)	2,338,800	(120,812)	(620,605)	(2,959,405)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ 3,437,816	\$ 135,929	\$ 107,286	\$ (3,330,530)	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Capital Fund</u>				
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>	<u>% of budget Used</u>
<u>REVENUES</u>					
Interest income	\$ 117	\$ -	\$ 125	\$ 8	107%
Grant Income	-	-	-	-	0%
Interagency	136,500	-	-	(136,500)	0%
Total Revenues	136,617	-	125	(136,492)	0%
<u>EXPENDITURES</u>					
Current:					
Capital outlay	17,141,700	731,926	8,533,984	(8,607,716)	50%
Total Expenditures	17,141,700	731,926	8,533,984	(8,607,716)	50%
<u>REVENUES NET OF EXPENDITURES</u>	<u>(17,005,083)</u>	<u>(731,926)</u>	<u>(8,533,859)</u>	<u>8,471,224</u>	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	17,005,200	501,085	7,996,550	(9,008,650)	47%
Operating transfers out	-	-	-	-	0%
Bond/registered warrant proceeds	-	-	-	-	0%
Total other Financing Sources (Uses)	17,005,200	501,085	7,996,550	(9,008,650)	47%
<u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</u>					
	\$ 117	\$ (230,841)	\$ (537,309)	\$ (537,426)	

Note: Operating transfers in and expenditures include land purchase of \$4,265,102.

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Lottery Fund</u>				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<u>REVENUES</u>					
Lottery Rev/Community Betterment	\$ 1,000,000	\$ 67,947	\$ 880,226	\$ (119,774)	88%
Lottery Tax Form 51	360,000	26,552	351,358	(8,642)	98%
Event Revenue	25,700	518	32,738	7,038	127%
Interest income	8,957	4,556	7,130	(1,827)	80%
Miscellaneous / Other	-	-	-	-	0%
Total Revenues	1,394,657	99,573	1,271,452	(123,205)	91%
<u>EXPENDITURES</u>					
Current:					
Professional Services	246,466	15,304	156,577	(89,889)	64%
Salute to Summer	29,900	189	20,444	(9,456)	68%
Community Events	9,090	251	9,223	133	101%
Events - Marketing	26,600	839	26,387	(213)	99%
Recreation Events	9,400	245	5,326	(4,074)	57%
Concert & Movie Nights	10,200	-	7,243	(2,957)	71%
Travel & Training	13,420	-	5,814	(7,606)	43%
State Taxes	360,000	26,552	351,358	(8,642)	98%
Other	-	-	-	-	0%
Capital outlay	4,000	-	-	(4,000)	0%
Total Expenditures	709,076	43,379	582,373	(126,703)	82%
<u>REVENUES NET OF EXPENDITURES</u>	685,581	56,194	689,079	3,498	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	170,843	-	223,135	52,292	131%
Operating transfers out	(720,675)	-	(493,337)	227,338	68%
Bond/registered warrant proceeds	-	-	-	-	
Total other Financing Sources (Uses)	(549,832)	-	(270,202)	279,630	49%
<u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</u>					
	\$ 135,749	\$ 56,194	\$ 418,876	\$ 283,127	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Golf Course Fund</u>				
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>(Under) Budget</u>	<u>% of Budget Used</u>
<u>REVENUES</u>					
Greens Fees	\$	\$ -	\$ 759	\$ 759	0%
Carts		-	250	250	0%
Concessions		-	607	607	0%
Total Golf Proceeds	<u>-</u>	<u>-</u>	<u>1,616</u>	<u>1,616</u>	<u>0%</u>
Pro-Shop Merchandise		-	25	25	0%
Fee Income		-	76	76	0%
Miscellaneous		-	-	-	0%
Total Other Revenue	<u>-</u>	<u>-</u>	<u>101</u>	<u>101</u>	<u>0%</u>
Total Revenue	<u>-</u>	<u>-</u>	<u>1,717</u>	<u>1,717</u>	<u>0%</u>
<u>EXPENDITURES</u>					
General & Administrative		-	5,227	5,227	0%
Cost of merchandise sold		-	-	-	0%
Maintenance		-	972	972	0%
Capital Outlay		-	-	-	0%
Total Expenditures	<u>-</u>	<u>-</u>	<u>6,199</u>	<u>6,199</u>	<u>0%</u>
OPERATING INCOME (LOSS)	<u>-</u>	<u>-</u>	<u>(4,482)</u>	<u>(4,482)</u>	
<u>NON-OPERATING REVENUE (EXPENSE)</u>					
Interest income		-	152	152	0%
	<u>-</u>	<u>-</u>	<u>152</u>	<u>152</u>	<u>0%</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>-</u>	<u>-</u>	<u>(4,330)</u>	<u>(4,330)</u>	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in (Lottery)			-	-	0%
Operating transfers out (Lottery)	<u>(170,843)</u>		<u>(223,135)</u>	<u>(52,292)</u>	<u>131%</u>
NET INCOME (LOSS)	<u>\$ (170,843)</u>	<u>\$ -</u>	<u>\$ (227,464)</u>	<u>\$ (56,621)</u>	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Economic Development</u>				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<u>REVENUES</u>					
JQH Payment	16,997,264	296,643	1,186,573	(15,810,691)	7%
Interest income	30,067	-	5	(30,062)	0%
Total Revenues	17,027,331	296,643	1,186,578	(15,840,753)	7%
<u>EXPENDITURES</u>					
Current:					
Community Development	-	-	-	-	0%
Professional Services	10,000	-	500	(9,500)	5%
Debt service: (Warrants)					0%
Principal	730,000	-	730,000	-	100%
Interest	1,265,741	-	1,265,741	-	100%
Total Expenditures	2,005,741	-	1,996,241	(9,500)	100%
<u>REVENUES NET OF EXPENDITURES</u>	15,021,590	296,643	(809,663)	(15,831,253)	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	800,000	-	800,000	-	100%
Operating transfers out	-	-	-	-	0%
Bond/registered warrant proceeds	-	-	-	-	0%
Total other Financing Sources (Uses)	800,000	-	800,000	-	100%
EXCESS OF REVENUES AND OTHER FINANCING					
SOURCES OVER (UNDER) EXPENDITURES					
AND OTHER FINANCING USES	\$ 15,821,590	\$ 296,643	\$ (9,663)	\$ (15,831,253)	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Off Street Parking</u>				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<u>REVENUES</u>					
Interest income	514	-	70	(444)	14%
Total Revenues	514	-	70	(444)	14%
<u>EXPENDITURES</u>					
Current:					
General & Administrative	20,116	2,290	16,632	(3,484)	83%
Professional Services		-	-		0%
Maintenance	19,500	916	8,262	(11,238)	42%
Debt service: (Warrants)					
Principal	475,000	-	475,000	-	100%
Interest	81,003	-	81,003	(1)	100%
Total Expenditures	595,619	3,206	580,896	(14,723)	98%
<u>REVENUES NET OF EXPENDITURES</u>	(595,105)	(3,206)	(580,826)	14,279	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	590,000	3,120	445,477	(144,523)	76%
Operating transfers out					0%
Bond/registered warrant proceeds		-	-	-	0%
Total other Financing Sources (Uses)	590,000	3,120	445,477	(144,523)	76%
<u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</u>					
	\$ (5,105)	\$ (86)	\$ (135,349)	\$ (130,244)	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the twelve months ending September 30, 2017
100% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Redevelopment Fund</u>				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<u>REVENUES</u>					
Sales and use taxes	2,174,920	195,420	1,887,720	(287,200)	87%
Interest income	23,842	2,546	16,625	(7,217)	70%
Total Revenues	2,198,762	197,966	1,904,345	(294,417)	87%
<u>EXPENDITURES</u>					
Current:					
Community Development	-	-	-	-	0%
Professional Services	102,000	30,154	119,997	17,997	118%
Financial / Legal Fees	50,000	10,251	160,560	110,560	321%
Debt service: (Warrants)					
Principal	11,210,000	-	-	(11,210,000)	0%
Interest	114,229	-	114,330	101	100%
Total Expenditures	11,476,229	40,405	394,887	(11,081,342)	3%
<u>REVENUES NET OF EXPENDITURES</u>	<u>(9,277,467)</u>	<u>157,561</u>	<u>1,509,458</u>	<u>10,786,925</u>	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in			-	-	0%
Operating transfers out	(8,647,500)	(340,936)	(6,850,839)	1,796,661	79%
Bond/registered warrant proceeds	13,100,170		-	(13,100,170)	0%
Total other Financing Sources (Uses)	4,452,670	(340,936)	(6,850,839)	(11,303,509)	
EXCESS OF REVENUES AND OTHER FINANCING					
SOURCES OVER (UNDER) EXPENDITURES					
AND OTHER FINANCING USES	\$ (4,824,797)	\$ (183,375)	\$ (5,341,381)	\$ (516,584)	

Note: Operating transfers out include land purchase of \$4,265,102.